2020-21 Biennium

Where the General Fund Dollars Come From?
February 2021 Forecast

Forecast Balance Forward $3,971

Non-Dedicated Revenues:
Individual Income Tax $24,664
Sales Tax $11,578
Corporate Tax $3,312
Statewide Property Tax $1,558
Liquor, Wine, Beer Taxes $195
Cigarette & Tobacco Taxes $1,168
Other Tax Revenues $2,647
All Other Revenues $1,670
Subtotal Non-Dedicated Revenues $46,792

Transfers From Other Funds $673
Prior Year Adjustments $178
Subtotal Other Resources $852

SUBTOTAL CURRENT RESOURCES $47,644

TOTAL AVAILABLE RESOURCES, FY 2020-21 $51,616

Less: Estimated Expenditures
Cash Flow Account $47,786
Budget Reserve $350
Stadium Reserve $2,377
Stadium Reserve $81
Projected General Fund Balance $1,021

March 30, 2021
TOTAL AVAILABLE RESOURCES, FY 2020-21

51,616

Omnibus Bills:
- E-12 Education: 19,842
- Higher Education: 3,407
- Property Tax Aids & Credits: 3,991
- Health & Human Services: 13,718
- Public Safety & Judiciary: 2,562
- Transportation: 352
- Environment: 345
- Agriculture & Housing: 252
- Jobs, Economic Development & Commerce: 411
- State Government & Veterans: 1,556
- Debt Service: 1,056
- Capital Projects & Other: 294

Subtotal-Omnibus Bills: 47,786

TOTAL ESTIMATED EXPENDITURES, FY 2020-21

47,786

- Cash Flow Account: 350
- Budget Reserve: 2,377
- Stadium Reserve: 81

Projected General Fund Balance: 1,021

($ in Million)
2022-23 Biennium

Where the General Fund Dollars Come From?
February 2021 Forecast

Forecast Balance Forward 3,830

Non-Dedicated Revenues:
- Individual Income Tax 27,233
- Sales Tax 12,813
- Corporate Tax 3,303
- Statewide Property Tax 1,541
- Liquor, Wine, Beer Taxes 204
- Cigarette & Tobacco Taxes 1,164
- Other Tax Revenues 2,852
- All Other Revenues 1,453

Subtotal Non-Dedicated Revenues 50,564

Transfers From Other Funds 298
Prior Year Adjustments 75

Subtotal Other Resources 373

SUBTOTAL CURRENT RESOURCES 50,937

TOTAL AVAILABLE RESOURCES, FY 2022-23 54,766

Less: Estimated Expenditures 50,657
- Cash Flow Account 350
- Budget Reserve 1,886
- Stadium Reserve 201

Projected General Fund Balance 1,672

March 30, 2021
2022-23 Biennium

Where the General Fund Dollars Go?
February 2021 Forecast

TOTAL AVAILABLE RESOURCES, FY 2022-23
($ in Millions)

Omnibus Bills:

- E-12 Education: $20,429
- Higher Education: $3,406
- Property Tax Aids & Credits: $4,164
- Health & Human Services: $16,250
- Public Safety & Judiciary: $2,538
- Transportation: $250
- Environment: $332
- Agriculture & Housing: $243
- Jobs, DEED & Commerce: $315
- State Government & Veterans: $1,170
- Debt Service: $1,264
- Capital Projects & Other: $296

Subtotal-Omnibus Bills: $50,657

TOTAL ESTIMATED EXPENDITURES, FY 2022-23: $50,657

- Cash Flow Account: $350
- Budget Reserve: $1,886
- Stadium Reserve: $201

Projected General Fund Balance: $1,672

March 30, 2021
2024-25 Biennium

Where the General Fund Dollars Come From?
February 2021 Forecast

Forecast Balance Forward 4,109

Non-Dedicated Revenues:
- Individual Income Tax 29,267
- Sales Tax 13,954
- Corporate Tax 3,346
- Statewide Property Tax 1,537
- Liquor, Wine, Beer Taxes 215
- Cigarette & Tobacco Taxes 1,159
- Other Tax Revenues 3,078
- All Other Revenues 1,443
Subtotal Non-Dedicated Revenues 53,998

Transfers From Other Funds 234
Prior Year Adjustments 75
Subtotal Other Resources 309

SUBTOTAL CURRENT RESOURCES 54,307

TOTAL AVAILABLE RESOURCES, FY 2024-25 58,416

Less: Estimated Expenditures 53,442
- Cash Flow Account 350
- Budget Reserve 1,886
- Stadium Reserve 359

Projected General Fund Balance 2,379

($ in Millions)

Where the General Fund Dollars Come From?

Individual Income Tax, 53.9%
Sales Tax, 25.7%
Corporate Tax, 6.2%
Statewide Property Tax, 2.8%
All Other, 3.2%
Other Tax Revenues, 5.7%
Liquor/Tobacco Taxes, 2.5%

March 30, 2021
2024-25 Biennium

Where the General Fund Dollars Go?
February 2021 Forecast

TOTAL AVAILABLE RESOURCES, FY 2024-25
($ in Millions)

Omnibus Bills:

- E-12 Education 21,088
- Higher Education 3,406
- Property Tax Aids & Credits 4,307
- Health & Human Services 18,169
- Public Safety & Judiciary 2,526
- Transportation 249
- Environment 331
- Agriculture & Housing 243
- Jobs, DEED & Commerce 328
- State Government & Veterans 1,181
- Debt Service 1,296
- Capital Projects & Other 319

Subtotal-Omnibus Bills 53,442

TOTAL ESTIMATED EXPENDITURES, FY 2024-25
53,442

- Cash Flow Account 350
- Budget Reserve 1,886
- Stadium Reserve 359

Projected General Fund Balance 2,379

March 30, 2021