2016-17 Biennium

Where All Funds Dollars Come From
2019 February Forecast

2016-17 Biennium
$ 76,133 Million Revenues
$ 7,938 Million Balance Forward

Forecast Balance Forward

($ in Millions)

$ 7,938

Tax Revenues:

Individual Income Tax $21,927
General Sales Tax 11,343
Corporate Income Tax 2,615
Gasoline & Special Fuels Tax 1,812
Motor Vehicle Tax 2,924
Statewide Property Tax 1,712
Health Care Taxes 1,752
All Other Taxes 3,562

Subtotal Tax Revenues $47,647

State Non Tax Revenues 6,430
Federal Grants 21,918

SUBTOTAL CURRENT RESOURCES $75,995

Transfer from Other Funds $138

TOTAL AVAILABLE RESOURCES, FY 2016-17 $84,071

less: Expenditures $74,578
Balance Before Reserves 9,494
Budget Reserves 4,578
Appropriations Carried Forward 415
Projected Balance 4,500

March 5, 2019
2016-17 Biennium
Where All Funds Dollars Go
2019 February Forecast

TOTAL AVAILABLE RESOURCES, FY 2016-17

Omnibus Bills:
- E-12 Education $18,834
- Higher Education $3,180
- Health & Human Services $31,901
- Environment & Agriculture $2,182
- Economic Development $1,806
- State Government & Veterans $1,810
- Transportation $6,741
- Public Safety and Judiciary $2,553
- Property Tax Aids and Credits $3,336
- Debt Service/Other $4,059
- Inter-Fund Expenditure Adjustment $(1,823)
Subtotal-Omnibus Bills $74,578

TOTAL EXPENDITURES, FY 2016-17

- Balance Before Reserves $9,494
- Budget Reserves $4,578
- Appropriations Carried Forward 415
- Projected Balance $4,500

($ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2016-17 $84,071

2016-17 Biennium
$74,578 Million Spending
$4,578 Million Budget Reserve
March 5, 2019

2018-19 Biennium
Where All Funds Dollars Come From
2019 February Forecast

2018-19 Biennium
$ 83,306 Million Revenues
$ 9,938 Million Balance Forward

Forcast Balance Forward

<table>
<thead>
<tr>
<th>Tax Revenues:</th>
<th>($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Income Tax</td>
<td>23,731</td>
</tr>
<tr>
<td>General Sales Tax</td>
<td>11,669</td>
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<tr>
<td>Corporate Income Tax</td>
<td>2,833</td>
</tr>
<tr>
<td>Gasoline &amp; Special Fuels Tax</td>
<td>1,868</td>
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<tr>
<td>Motor Vehicle Tax</td>
<td>3,177</td>
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<tr>
<td>Statewide Property Tax</td>
<td>1,619</td>
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<tr>
<td>Health Care Taxes</td>
<td>1,895</td>
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<tr>
<td>All Other Taxes</td>
<td>4,360</td>
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<tr>
<td><strong>Subtotal Tax Revenues</strong></td>
<td><strong>51,151</strong></td>
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<tr>
<td>State Non Tax Revenues</td>
<td>7,471</td>
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<tr>
<td>Federal Grants</td>
<td>24,534</td>
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<tr>
<td><strong>SUBTOTAL CURRENT RESOURCES</strong></td>
<td><strong>83,156</strong></td>
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<tr>
<td>Transfer from Other Funds</td>
<td>149</td>
</tr>
<tr>
<td><strong>TOTAL AVAILABLE RESOURCES, FY 2018-19</strong></td>
<td><strong>$ 93,243</strong></td>
</tr>
<tr>
<td>Estimated Expenditures</td>
<td>83,042</td>
</tr>
<tr>
<td>Balance Before Reserves</td>
<td>10,202</td>
</tr>
<tr>
<td>Budget Reserves</td>
<td>5,993</td>
</tr>
<tr>
<td>Appropriations Carried Forward</td>
<td>40</td>
</tr>
<tr>
<td>Projected Balance</td>
<td>4,169</td>
</tr>
</tbody>
</table>
2018-19 Biennium
Where All Funds Dollars Go
2019 February Forecast

TOTAL AVAILABLE RESOURCES, FY 2018-19

<table>
<thead>
<tr>
<th>Omnibus Bills</th>
<th>($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>E-12 Education</td>
<td>20,540</td>
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<tr>
<td>Higher Education</td>
<td>3,406</td>
</tr>
<tr>
<td>Health &amp; Human Services</td>
<td>35,905</td>
</tr>
<tr>
<td>Environment &amp; Agriculture</td>
<td>2,405</td>
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<tr>
<td>Economic Development</td>
<td>2,031</td>
</tr>
<tr>
<td>State Government &amp; Veterans</td>
<td>2,374</td>
</tr>
<tr>
<td>Transportation</td>
<td>8,177</td>
</tr>
<tr>
<td>Public Safety and Judiciary</td>
<td>2,758</td>
</tr>
<tr>
<td>Property Tax Aids and Credits</td>
<td>3,675</td>
</tr>
<tr>
<td>Debt Service/Other</td>
<td>3,666</td>
</tr>
<tr>
<td>Inter-Fund Expenditure Adjustment</td>
<td>(1,896)</td>
</tr>
<tr>
<td>Total Omnibus Bills</td>
<td>83,042</td>
</tr>
</tbody>
</table>

TOTAL ESTIMATED EXPENDITURES, FY 2018-19

<table>
<thead>
<tr>
<th>Funding Sources</th>
<th>($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance Before Reserves</td>
<td>10,202</td>
</tr>
<tr>
<td>Budget Reserves</td>
<td>5,993</td>
</tr>
<tr>
<td>Appropriations Carried Forward</td>
<td>40</td>
</tr>
<tr>
<td>Projected Balance</td>
<td>4,169</td>
</tr>
</tbody>
</table>

March 5, 2019
2020-21 Biennium
Where All Funds Dollars Come From
2019 February Forecast

2020-21 Biennium
$ 86,495 Million Revenues
$ 10,327 Million Balance Forward

Forecast Balance Forward
$ 10,327

Tax Revenues:
- Individual Income Tax $25,705
- General Sales Tax $13,151
- Corporate Income Tax $2,912
- Gasoline & Special Fuels Tax $1,900
- Motor Vehicle Tax $3,428
- Statewide Property Tax $1,791
- Health Care Taxes $1,073
- All Other Taxes $3,895

Subtotal Tax Revenues $53,856

State Non Tax Revenues $6,009
Federal Grants $26,502

SUBTOTAL CURRENT RESOURCES $86,366

Transfer from Other Funds $129

TOTAL AVAILABLE RESOURCES, FY 2020-21 $96,822

less:
- Estimated Expenditures $86,047
- Balance Before Reserves $10,775
- Budget Reserves $6,009
- Appropriations Carried Forward $44

Projected Balance $4,722

March 5, 2019
2020-21 Biennium
Where All Funds Dollars Go
2019 February Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

Omnibus Bills:
- E-12 Education $21,318
- Higher Education $3,326
- Health & Human Services $38,903
- Environment & Agriculture $1,838
- Economic Development $2,083
- State Government & Veterans $2,330
- Transportation $8,182
- Public Safety and Judiciary $2,651
- Property Tax Aids and Credits $3,740
- Debt Service/Other $3,443
- Inter-Fund Expenditure Adjustment $(1,767)

Subtotal-Omnibus Bills $86,047

TOTAL ESTIMATED EXPENDITURES, FY 2020-21 $86,047

Balance Before Reserves $10,775
Budget Reserves $6,009
Appropriations Carried Forward 44
Projected Balance $4,722
### 2022-23 Biennium

**Where All Funds Dollars Come From**

**2019 February Forecast**

#### 2022-23 Biennium

<table>
<thead>
<tr>
<th>Revenues</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Million Revenues</td>
<td>$90,901</td>
</tr>
<tr>
<td>Million Balance Forward</td>
<td>$10,917</td>
</tr>
</tbody>
</table>

#### Forecast Balance Forward

- **Total Available Resources, FY 2022-23**
  - **$101,818**

#### Tax Revenues:

- **Individual Income Tax**: $27,195
- **General Sales Tax**: $14,104
- **Corporate Income Tax**: $2,875
- **Gasoline & Special Fuels Tax**: $1,906
- **Motor Vehicle Tax**: $3,644
- **Statewide Property Tax**: $1,799
- **Health Care Taxes**: $657
- **All Other Taxes**: $4,043

#### Non Tax Revenues:

- **State Non Tax Revenues**: $5,923
- **Federal Grants**: $28,625

#### Budget Reserves:

- **Projected Balance**: $4,775

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**March 5, 2019**
2022-23 Biennium
Where All Funds Dollars Go
2019 February Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

Omnibus Bills:
- E-12 Education $22,000
- Higher Education $3,325
- Health & Human Services $43,131
- Environment & Agriculture $1,956
- Economic Development $1,765
- State Government & Veterans $2,256
- Transportation $8,241
- Public Safety and Judiciary $2,629
- Property Tax Aids and Credits $3,945
- Debt Service/Other $3,662
- Inter-Fund Expenditure Adjustment $(1,825)

Subtotal-Omnibus Bills $91,086

TOTAL ESTIMATED EXPENDITURES, FY 2022-23

$91,086

Balance Before Reserves $10,732
Budget Reserves $5,909
Appropriations Carried Forward 48
Projected Balance $4,775

March 5, 2019