



# General Fund Balance Analysis

## End of 2025 Legislative Session

Comparisons to February 2025 Forecast  
Expenditures by Omnibus Bill - Summary

2024-25 Biennium  
2026-27 Biennium  
2028-29 Biennium

July 17, 2025

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**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

**General Fund Summary**

**Actual & Estimated Resources**

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Balance Forward From Prior Year	16,516,196	7,268,995	3,983,147	16,516,196	11,805,735	16,516,196	0	7,464,476	6,693,125	7,464,476	195,481	-9,051,720	5,413,215	4,103,782	5,413,215	1,430,068	-2,051,261
<b>Current Resources:</b>																	
Tax Revenues	58,087,737	61,794,511	65,943,938	28,561,655	29,526,082	58,087,737	0	30,582,616	31,420,694	62,003,310	208,799	3,915,573	32,621,141	33,704,794	66,325,935	381,997	4,322,625
Non-Tax Revenues	3,287,695	2,308,116	1,832,237	1,746,604	1,541,091	3,287,695	0	1,242,126	1,117,051	2,359,177	51,061	-928,518	952,012	947,131	1,899,143	66,906	-460,034
Subtotal Non-Dedicated Revenues	61,375,432	64,102,627	67,776,175	30,308,259	31,067,173	61,375,432	0	31,824,742	32,537,745	64,362,487	259,860	2,987,055	33,573,153	34,651,925	68,225,078	448,903	3,862,591
Dedicated Revenue	3,947	3,213	3,198	2,027	1,920	3,947	0	1,614	1,599	3,213	0	-734	1,599	1,599	3,198	0	-15
Transfers From Other Funds	137,386	319,379	34,728	107,244	31,142	138,386	1,000	358,471	30,135	388,606	69,227	250,220	30,139	30,169	60,308	25,580	-328,298
Prior Year Adjustments	210,795	68,487	67,572	154,348	56,447	210,795	0	34,358	34,129	68,487	0	-142,308	33,900	33,672	67,572	0	-915
Subtotal Other Revenue	352,128	391,079	105,498	263,619	89,509	353,128	1,000	394,443	65,863	460,306	69,227	107,178	65,638	65,440	131,078	25,580	-329,228
New Legislation Revenues	0	0	0	0	1,000	1,000	1,000	135,365	193,722	329,087	329,087	328,087	210,093	264,390	474,483	474,483	145,396
Subtotal Current Resources	61,727,560	64,493,706	67,881,673	30,571,878	31,156,682	61,728,560	1,000	32,219,185	32,603,608	64,822,793	329,087	3,094,233	33,638,791	34,717,365	68,356,156	474,483	3,533,363
<b>Total Resources Available</b>	<b>78,243,756</b>	<b>71,762,701</b>	<b>71,864,820</b>	<b>47,088,074</b>	<b>42,962,417</b>	<b>78,244,756</b>	<b>1,000</b>	<b>39,683,661</b>	<b>39,296,733</b>	<b>72,287,269</b>	<b>524,568</b>	<b>-5,957,487</b>	<b>39,052,006</b>	<b>38,821,147</b>	<b>73,769,371</b>	<b>1,904,551</b>	<b>1,482,102</b>
<b>Actual &amp; Estimated Expenditures</b>																	
E-12 Education	24,548,658	25,562,415	27,292,494	11,969,194	12,575,221	24,544,415	-4,243	12,635,064	13,061,467	25,696,531	134,116	1,152,116	13,261,570	13,617,794	26,879,364	-413,130	1,182,833
Higher Education	4,199,607	3,970,092	3,970,156	2,062,335	2,121,510	4,183,845	-15,762	2,007,355	2,006,835	4,014,190	44,098	-169,655	1,988,371	1,988,371	3,976,742	6,586	-37,448
Property Tax Aids & Credits	5,556,139	4,753,249	4,957,360	2,820,234	2,736,011	5,556,245	106	2,329,120	2,425,711	4,754,831	1,582	-801,414	2,446,683	2,483,987	4,930,670	-26,690	175,839
Health & Human Services	21,264,053	24,146,640	27,219,849	9,934,317	11,274,808	21,209,125	-54,928	11,792,426	12,206,545	23,998,971	-147,669	2,789,846	12,737,751	13,533,149	26,270,900	-948,949	2,271,929
Public Safety & Judiciary	3,654,741	3,384,112	3,384,482	1,680,712	1,965,420	3,646,132	-8,609	1,769,193	1,749,532	3,518,725	134,613	-127,407	1,755,155	1,750,156	3,505,311	120,829	-13,414
Transportation	1,398,378	476,572	509,202	429,839	881,882	1,311,721	-86,657	185,085	190,446	375,531	-101,041	-936,190	233,155	242,921	476,076	-33,126	100,545
Environment and Energy	1,076,781	458,854	463,850	391,201	670,670	1,061,871	-14,910	239,996	232,807	472,803	13,949	-589,068	234,129	235,525	469,654	5,804	-3,149
Jobs, Commerce, Ag and Housing	3,911,100	828,500	815,627	2,664,693	1,234,482	3,899,175	-11,925	439,862	394,043	833,905	5,405	-3,065,270	382,350	382,631	764,981	-50,646	-68,924
State Government & Veterans	3,016,303	1,630,489	1,639,604	1,616,036	1,387,714	3,003,750	-12,553	889,169	895,820	1,784,989	154,500	-1,218,761	911,306	886,214	1,797,520	157,916	12,531
Debt Service	1,066,178	1,222,703	1,398,244	507,577	558,601	1,066,178	0	581,182	624,098	1,205,280	-17,423	139,102	622,940	607,238	1,230,178	-168,066	24,898
Capital Projects & Grants	1,346,823	287,623	297,998	1,206,201	140,622	1,346,823	0	145,084	145,214	290,298	2,675	-1,056,525	147,906	153,892	301,798	3,800	11,500
Cancellation Estimates	-64,000	-87,000	-87,000	0	-49,000	-49,000	15,000	-23,000	-49,000	-72,000	15,000	-23,000	-23,000	-49,000	-72,000	15,000	0
Subtotal by Appropriation Bill	70,974,761	66,634,249	71,861,866	35,282,339	35,497,941	70,780,280	-194,481	32,990,536	33,883,518	66,874,054	239,805	-3,906,226	34,698,316	35,832,878	70,531,194	-1,330,672	3,657,140
<b>Total Expenditures &amp; Transfers</b>	<b>70,974,761</b>	<b>66,634,249</b>	<b>71,861,866</b>	<b>35,282,339</b>	<b>35,497,941</b>	<b>70,780,280</b>	<b>-194,481</b>	<b>32,990,536</b>	<b>33,883,518</b>	<b>66,874,054</b>	<b>239,805</b>	<b>-3,906,226</b>	<b>34,698,316</b>	<b>35,832,878</b>	<b>70,531,194</b>	<b>-1,330,672</b>	<b>3,657,140</b>
Estimated Inflation for FY2026-27 Biennial Budget	0	1,145,305	1,597,465	0	0	0	0	0	0	0	-1,145,305	0	0	0	0	-1,597,465	0
Estimated Inflation for FY2028-29 Biennial Budget	0	0	873,096	0	0	0	0	0	0	0	0	0	249,908	566,016	815,924	-57,172	815,924
<b>Estimated Inflation</b>	<b>0</b>	<b>1,145,305</b>	<b>2,470,561</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,145,305</b>	<b>0</b>	<b>249,908</b>	<b>566,016</b>	<b>815,924</b>	<b>-1,654,637</b>	<b>815,924</b>
<b>Total Expenditures &amp; Transfers with Inflation</b>	<b>70,974,761</b>	<b>67,779,554</b>	<b>74,332,427</b>	<b>35,282,339</b>	<b>35,497,941</b>	<b>70,780,280</b>	<b>-194,481</b>	<b>32,990,536</b>	<b>33,883,518</b>	<b>66,874,054</b>	<b>-905,500</b>	<b>-3,906,226</b>	<b>34,948,224</b>	<b>36,398,894</b>	<b>71,347,118</b>	<b>-2,985,309</b>	<b>4,473,064</b>
<b>Balance Before Reserves</b>	<b>7,268,995</b>	<b>3,983,147</b>	<b>-2,467,607</b>	<b>11,805,735</b>	<b>7,464,476</b>	<b>7,464,476</b>	<b>195,481</b>	<b>6,693,125</b>	<b>5,413,215</b>	<b>5,413,215</b>	<b>1,430,068</b>	<b>-2,051,261</b>	<b>4,103,782</b>	<b>2,422,253</b>	<b>2,422,253</b>	<b>4,889,860</b>	<b>-2,990,962</b>
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	3,177,370	3,177,370	3,177,370	2,925,308	3,177,370	3,177,370	0	3,177,370	3,177,370	3,177,370	0	0	3,177,370	3,177,370	3,177,370	0	0
Appropriations Carried Forward	0	0	0	2,633,945	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Budgetary Balance</b>	<b>3,741,625</b>	<b>455,777</b>	<b>-5,994,977</b>	<b>5,896,482</b>	<b>3,937,106</b>	<b>3,937,106</b>	<b>195,481</b>	<b>3,165,755</b>	<b>1,885,845</b>	<b>1,885,845</b>	<b>1,430,068</b>	<b>-2,051,261</b>	<b>576,412</b>	<b>-1,105,117</b>	<b>-1,105,117</b>	<b>4,889,860</b>	<b>-2,990,962</b>
<b>Planning Estimate Budgetary Balance without Inflation</b>	<b>3,741,625</b>	<b>1,601,082</b>	<b>-2,379,111</b>	<b>5,896,482</b>	<b>3,937,106</b>	<b>3,937,106</b>	<b>195,481</b>	<b>3,165,755</b>	<b>1,885,845</b>	<b>1,885,845</b>	<b>284,763</b>	<b>-2,051,261</b>	<b>826,320</b>	<b>-289,193</b>	<b>-289,193</b>	<b>2,089,918</b>	<b>-2,175,038</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

**Non-Dedicated Revenue**

**Tax Revenues:**

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Individual Income	30,425,986	32,998,674	35,738,052	14,873,007	15,552,979	30,425,986	0	16,331,771	16,665,933	32,997,704	-970	2,571,718	17,532,722	18,203,750	35,736,472	-1,580	2,738,768
Corporate Income	6,475,628	6,375,445	6,515,531	3,171,237	3,304,391	6,475,628	0	3,162,046	3,173,099	6,335,145	-40,300	-140,483	3,197,872	3,278,659	6,476,531	-39,000	141,386
Cannabis Gross Receipts Tax	22,202	94,600	163,500	9,302	12,900	22,202	0	63,000	108,100	171,100	76,500	148,898	136,900	162,400	299,300	135,800	128,200
Sales Tax-General	15,108,098	16,049,239	16,957,492	7,546,416	7,561,682	15,108,098	0	7,906,228	8,233,395	16,139,623	90,384	1,031,525	8,444,285	8,681,301	17,125,586	168,094	985,963
Statewide Property Tax	1,462,255	1,491,633	1,490,308	717,866	744,389	1,462,255	0	746,604	745,029	1,491,633	0	29,378	745,138	745,170	1,490,308	0	-1,325
Estate & Gift Tax	629,985	551,100	589,800	285,885	344,100	629,985	0	270,700	280,400	551,100	0	-78,885	290,100	299,700	589,800	0	38,700
Liquor, Wine, Beer	222,658	230,830	242,210	111,468	111,190	222,658	0	114,040	116,790	230,830	0	8,172	119,630	122,580	242,210	0	11,380
Cigarette & Tobacco Products	1,023,405	992,600	969,100	517,905	505,500	1,023,405	0	499,350	493,250	992,600	0	-30,805	487,150	481,950	969,100	0	-23,500
Taconite Occupation	31,928	20,800	20,800	23,028	8,900	31,928	0	10,400	10,400	20,800	0	-11,128	10,400	10,400	20,800	0	0
Mortgage Registry Tax	209,601	270,819	296,268	97,428	112,173	209,601	0	129,530	141,289	270,819	0	61,218	145,123	151,145	296,268	0	25,449
Deed Transfer Tax	287,917	367,100	421,821	138,816	149,101	287,917	0	172,783	194,317	367,100	0	79,183	205,660	216,161	421,821	0	54,721
Insurance Gross Earnings	1,154,228	1,226,709	1,322,454	572,634	581,594	1,154,228	0	602,386	624,323	1,226,709	0	72,481	649,715	672,739	1,322,454	0	95,745
Controlled Substance Tax	1	2	2	0	1	1	0	1	1	2	0	1	1	1	2	0	0
Other Gross Earnings	111	110	110	56	55	111	0	55	55	110	0	-1	55	55	110	0	0
Lawful Gambling Taxes	386,458	374,000	388,900	194,658	191,800	386,458	0	183,250	190,750	374,000	0	-12,458	193,550	195,350	388,900	0	14,900
Medical Assistance Surcharges	663,375	763,952	841,092	312,047	351,328	663,375	0	396,973	450,164	847,137	83,185	183,762	469,541	490,234	959,775	118,683	112,638
All Other Tax Refunds	-16,099	-13,102	-13,502	-10,098	-6,001	-16,099	0	-6,501	-6,601	-13,102	0	2,997	-6,701	-6,801	-13,502	0	-400
<b>Subtotal Tax Revenues</b>	<b>58,087,737</b>	<b>61,794,511</b>	<b>65,943,938</b>	<b>28,561,655</b>	<b>29,526,082</b>	<b>58,087,737</b>	<b>0</b>	<b>30,582,616</b>	<b>31,420,694</b>	<b>62,003,310</b>	<b>208,799</b>	<b>3,915,573</b>	<b>32,621,141</b>	<b>33,704,794</b>	<b>66,325,935</b>	<b>381,997</b>	<b>4,322,625</b>

**Non-Tax Revenues:**

Investment Income	1,486,378	699,900	316,000	811,378	675,000	1,486,378	0	438,600	261,300	699,900	0	-786,478	159,000	157,000	316,000	0	-383,900
Lottery Revenue	168,821	145,701	147,022	93,868	74,953	168,821	0	72,190	73,511	145,701	0	-23,120	73,511	73,511	147,022	0	1,321
Tobacco Settlements	331,164	370,879	283,816	165,053	166,111	331,164	0	160,391	210,488	370,879	0	39,715	145,083	138,733	283,816	0	-87,063
Elective Pay	2,268	0	0	0	2,268	2,268	0	0	0	0	0	-2,268	0	0	0	0	0
24, CH 113 - Tyler Settlement County Reimbursement	0	13,814	0	0	0	0	0	6,907	6,907	13,814	0	13,814	0	0	0	0	-13,814

**Fees:**

Departmental Earnings	453,619	427,157	436,795	218,175	235,444	453,619	0	218,078	223,732	441,810	14,653	-11,809	227,050	225,587	452,637	15,842	10,827
DHS MSOP Collections	42,554	44,800	44,800	20,154	22,400	42,554	0	23,653	24,149	47,802	3,002	5,248	24,149	24,149	48,298	3,498	496
DHS SOS Collections	250,960	227,900	225,800	135,960	115,000	250,960	0	127,104	128,629	255,733	27,833	4,773	128,629	140,459	269,088	43,288	13,355
Fines & Surcharges	132,564	126,610	126,649	70,778	61,786	132,564	0	63,189	63,421	126,610	0	-5,954	63,371	63,278	126,649	0	39
<b>Subtotal Fees</b>	<b>879,697</b>	<b>826,467</b>	<b>834,044</b>	<b>445,067</b>	<b>434,630</b>	<b>879,697</b>	<b>0</b>	<b>432,024</b>	<b>439,931</b>	<b>871,955</b>	<b>45,488</b>	<b>-7,742</b>	<b>443,199</b>	<b>453,473</b>	<b>896,672</b>	<b>62,628</b>	<b>24,717</b>

**Other Non-Dedicated Revenue:**

All Other Non-Dedicated Revenue	419,367	251,355	251,355	231,238	188,129	419,367	0	132,014	124,914	256,928	5,573	-162,439	131,219	124,414	255,633	4,278	-1,295
<b>Subtotal Other Non-Dedicated Revenue</b>	<b>419,367</b>	<b>251,355</b>	<b>251,355</b>	<b>231,238</b>	<b>188,129</b>	<b>419,367</b>	<b>0</b>	<b>132,014</b>	<b>124,914</b>	<b>256,928</b>	<b>5,573</b>	<b>-162,439</b>	<b>131,219</b>	<b>124,414</b>	<b>255,633</b>	<b>4,278</b>	<b>-1,295</b>
<b>Subtotal Non-Tax Revenues</b>	<b>3,287,695</b>	<b>2,308,116</b>	<b>1,832,237</b>	<b>1,746,604</b>	<b>1,541,091</b>	<b>3,287,695</b>	<b>0</b>	<b>1,242,126</b>	<b>1,117,051</b>	<b>2,359,177</b>	<b>51,061</b>	<b>-928,518</b>	<b>952,012</b>	<b>947,131</b>	<b>1,899,143</b>	<b>66,906</b>	<b>-460,034</b>

<b>Total Net Non-Dedicated Revenue</b>	<b>61,375,432</b>	<b>64,102,627</b>	<b>67,776,175</b>	<b>30,308,259</b>	<b>31,067,173</b>	<b>61,375,432</b>	<b>0</b>	<b>31,824,742</b>	<b>32,537,745</b>	<b>64,362,487</b>	<b>259,860</b>	<b>2,987,055</b>	<b>33,573,153</b>	<b>34,651,925</b>	<b>68,225,078</b>	<b>448,903</b>	<b>3,862,591</b>
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**Dedicated Revenue**

All Other Dedicated Revenues	3,947	3,213	3,198	2,027	1,920	3,947	0	1,614	1,599	3,213	0	-734	1,599	1,599	3,198	0	-15
<b>Total Dedicated Revenue</b>	<b>3,947</b>	<b>3,213</b>	<b>3,198</b>	<b>2,027</b>	<b>1,920</b>	<b>3,947</b>	<b>0</b>	<b>1,614</b>	<b>1,599</b>	<b>3,213</b>	<b>0</b>	<b>-734</b>	<b>1,599</b>	<b>1,599</b>	<b>3,198</b>	<b>0</b>	<b>-15</b>

The sales tax exemption for data centers is modified to allow for 35 years of exemption for new data centers certified before 2042. The current law exemption is for the earlier of 20 years or 2042, so this extends the exemption to as late as 2077. The fiscal impact of this provision is outside of the fiscal horizon. The current law exemption for hardware and software purchases reduces sales taxes by an estimated \$156 million per year by FY 2029

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

**Transfers From Other Funds**

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Special Revenue Funds	12,335	2,757	2,752	10,110	2,225	12,335	0	1,372	1,385	2,757	0	-9,578	1,372	1,380	2,752	0	-5
All Other Transfers	26,537	6,898	7,034	11,106	15,431	26,537	0	3,445	3,453	6,898	0	-19,639	3,515	3,519	7,034	0	136
Laws 1997, Transfers In	16,282	16,100	16,074	8,236	8,046	16,282	0	8,028	8,072	16,100	0	-182	8,028	8,046	16,074	0	-26
M.S 16B.24 - Admin FR&R Transfers	7,878	8,263	8,104	4,063	3,815	7,878	0	4,211	4,052	8,263	0	385	4,052	4,052	8,104	0	-159
Laws 2010, Transfers In	915	756	764	561	354	915	0	373	383	756	0	-159	382	382	764	0	8
M.S 16A. 724 - Tr fr HCAF Fund	70,215	0	0	70,215	0	70,215	0	0	0	0	0	-70,215	0	0	0	0	0
Laws 2015, Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Laws 2021, Transfer In	1,200	0	0	1,200	0	1,200	0	0	0	0	0	-1,200	0	0	0	0	0
Laws 2023, Transfer In	2,024	284,605	0	1,753	271	2,024	0	284,605	0	284,605	0	282,581	0	0	0	0	-284,605
Laws 2025, Transfer In	0	0	0	0	1,000	1,000	1,000	56,437	12,790	69,227	69,227	68,227	12,790	12,790	25,580	25,580	-43,647

<b>Total Transfers From Other Funds</b>	<b>137,386</b>	<b>319,379</b>	<b>34,728</b>	<b>107,244</b>	<b>31,142</b>	<b>138,386</b>	<b>1,000</b>	<b>358,471</b>	<b>30,135</b>	<b>388,606</b>	<b>69,227</b>	<b>250,220</b>	<b>30,139</b>	<b>30,169</b>	<b>60,308</b>	<b>25,580</b>	<b>-328,298</b>
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<b>Prior Year Adjustments</b>	<b>210,795</b>	<b>68,487</b>	<b>67,572</b>	<b>154,348</b>	<b>56,447</b>	<b>210,795</b>	<b>0</b>	<b>34,358</b>	<b>34,129</b>	<b>68,487</b>	<b>0</b>	<b>-142,308</b>	<b>33,900</b>	<b>33,672</b>	<b>67,572</b>	<b>0</b>	<b>-915</b>
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**New Legislation Revenues**

**Tax Revenues**

25, CH 13 - IncTax, Reduce Aquatic Invasive Species Prevention Aid (Interaction)	0	0	0	0	0	0	0	0	0	0	0	0	-50	-50	-100	-100	-100
25, CH 13 - IncTax, Subtraction for Foreign Service Worker Pension Income	0	0	0	0	0	0	0	-10	-10	-20	-20	-20	-10	-10	-20	-20	0
25, CH 13 - IncTax, Landlord Penalty for Failure to Submit Certificate of Rent Paid	0	0	0	0	0	0	0	0	0	0	0	0	60	60	120	120	120
25, CH 13 - IncTax, Expand Research & Development Credit	0	0	0	0	0	0	0	-200	-300	-500	-500	-500	-300	-300	-600	-600	-100
25, CH 8 - IncTax, Met Council Regional Transit Bonding Authority Inc. Tax Interaction	0	0	0	0	0	0	0	0	-450	-450	-450	-450	-480	-500	-980	-980	-530
25, CH 13 - CorpTax, Expand Research & Development Credit	0	0	0	0	0	0	0	-20,800	-19,500	-40,300	-40,300	-40,300	-19,500	-19,500	-39,000	-39,000	1,300
25, CH 13 - CnbsTax, Increase Cannabis Gross Receipts Tax to 15%	0	0	0	0	0	0	0	18,500	34,300	52,800	52,800	52,800	43,400	51,500	94,900	94,900	42,100
25, CH 13 - CnbsTax, Repeal Local Government Cannabis Aid	0	0	0	0	0	0	0	8,900	14,800	23,700	23,700	23,700	18,700	22,200	40,900	40,900	17,200
25, CH 13 - SalesTax, Repeal Qualified Data Center Electricity Sales Tax Exemption	0	0	0	0	0	0	0	23,930	32,320	56,250	56,250	56,250	38,130	44,570	82,700	82,700	26,450
25, CH 13 - SalesTax, Increase Cannabis Gross Receipts Tax to 15% (Interaction)	0	0	0	0	0	0	0	-700	-1,100	-1,800	-1,800	-1,800	-1,400	-1,800	-3,200	-3,200	-1,400
25, CH 13 - SalesTax, June Accelerated Sales Tax Remittance (5.6%)	0	0	0	0	0	0	0	0	22,820	22,820	22,820	22,820	570	580	1,150	1,150	-21,670
25, CH 8 - SalesTax, Metro Sales Tax Retained for Met Council Bond Authority Interactions	0	0	0	0	0	0	0	0	1,830	1,830	1,830	1,830	1,920	2,010	3,930	3,930	2,100
25, CH 8 - SalesTax, Auto Parts Sales Tax Distribution Modification	0	0	0	0	0	0	0	1,822	9,462	11,284	11,284	11,284	29,306	54,208	83,514	83,514	72,230
25 SS1, CH 9 - MAS - Nursing Facility Surcharges	0	0	0	0	0	0	0	24,208	58,977	83,185	83,185	83,185	59,421	59,262	118,683	118,683	35,498
Subtotal - Tax Revenues	0	0	0	0	0	0	0	55,650	153,149	208,799	208,799	208,799	169,767	212,230	381,997	381,997	173,198

**Non-Tax Revenues**

25, CH 35 - PS/Jud: DE - Civil Court Filing Fee Increase (\$285 to \$310; divorce \$340)	0	0	0	0	0	0	0	2,495	2,495	4,990	4,990	4,990	2,495	2,495	4,990	4,990	0
25, CH 35 - PS/Jud: DE - Motion Fee Increase (\$75 to \$100)	0	0	0	0	0	0	0	765	765	1,530	1,530	1,530	765	765	1,530	1,530	0
25 SS1, CH 6 - L&I: DE - Misclassification Enforcement Funding	0	0	0	0	0	0	0	0	90	90	90	90	90	90	180	180	90
25 SS1, CH 7 - PUC: DE - Natural Gas Utility Resource Planning and Coordination	0	0	0	0	0	0	0	553	553	1,106	1,106	1,106	553	553	1,106	1,106	0
25 SS1, CH 7 - PUC: DE - Operating Adjustment	0	0	0	0	0	0	0	236	478	714	714	714	478	478	956	956	242
25 SS1, CH 7 - PUC: DE - Technology Maintenance and Innovation	0	0	0	0	0	0	0	820	820	1,640	1,640	1,640	820	820	1,640	1,640	0
25 SS1, CH 7 - PUC: DE - Tribal Liaison	0	0	0	0	0	0	0	170	170	340	340	340	170	170	340	340	0
25, CH 34 - CMO: DE - Lower-Potency Hemp Edible Wholesaler Licensing Fee	0	0	0	0	0	0	0	246	0	246	246	246	240	240	480	480	234
25 SS1, CH 7 - Comm: DE - Securities Unit Staffing	0	0	0	0	0	0	0	543	543	1,086	1,086	1,086	543	543	1,086	1,086	0
25, CH 6 - DHS: DE - Improving Supportive Recovery Housing Options	0	0	0	0	0	0	0	0	8	8	8	8	11	15	26	26	18
25, CH 6 - DCYF: DE - Transit Assistance Program Integrated (state gov)	0	0	0	0	0	0	0	18	0	18	18	18	0	0	0	0	-18
25, CH 39 - State Auditor: DE - IT Auditors	0	0	0	0	0	0	0	272	288	560	560	560	288	288	576	576	16
25, CH 39 - State Auditor: DE - Internal Audit Trainer	0	0	0	0	0	0	0	137	146	283	283	283	156	156	312	312	29
25, CH 39 - State Auditor: DE - Operating Adjustment	0	0	0	0	0	0	0	729	1,307	2,036	2,036	2,036	1,307	1,307	2,614	2,614	578
25, CH 39 - Accountancy, Board of: DE - CPA Certificate Requirements	0	0	0	0	0	0	0	3	3	6	6	6	3	3	6	6	0
25, SS1 CH 9 - DCT MSOP Collections - Operating Adjustment	0	0	0	0	0	0	0	1,253	1,749	3,002	3,002	3,002	1,749	1,749	3,498	3,498	496
25, SS1 CH 9 - DCT SOS Collections - Inpatient Competency Attainment Examination Billing	0	0	0	0	0	0	0	8,380	8,380	16,760	16,760	16,760	8,380	8,380	16,760	16,760	0
25, SS1 CH 9 - DCT SOS Collections - Operating Adjustment	0	0	0	0	0	0	0	3,724	7,349	11,073	11,073	11,073	7,349	7,349	14,698	14,698	3,625
25, SS1 CH 9 - DCT SOS Collections - Expand DCT Capacity Miller Building	0	0	0	0	0	0	0	0	0	0	0	0	0	11,830	11,830	11,830	11,830
25 SS1, CH 3 - DHS: All Other - Detecting, Preventing and Addressing Waste, Fraud and Abuse	0	0	0	0	0	0	0	2,934	2,639	5,573	5,573	5,573	2,139	2,139	4,278	4,278	-1,295
25, CH 39 - Admin: Tr In - Capitol Area Community Vitality Task Force Account	0	0	0	0	0	0	0	2,000	0	2,000	2,000	2,000	0	0	0	0	-2,000
25 SS1, CH 9 - DHS: Tr In - PFML Cancellation	0	0	0	0	0	0	0	20,000	0	20,000	20,000	20,000	0	0	0	0	-20,000

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
25 SS1, CH 9 - DHS: Tr In - Additional Program Integrity & Licensing Fee Changes	0	0	0	0	0	0	0	6,395	12,790	19,185	19,185	19,185	12,790	12,790	25,580	25,580	6,395
25, CH 6 - HS: Tr In - Transfer in from Health Related Boards Fund	0	0	0	0	0	0	0	23,000	0	23,000	23,000	23,000	0	0	0	0	-23,000
25, CH 13 - PTAC: Tr In - Repeal Local Government Cannabis Aid	0	0	0	0	0	0	0	5,042	0	5,042	5,042	5,042	0	0	0	0	-5,042
25, CH 35 - PS/Jud: Tr In - 2023 Asset Preservation Cancellation	0	0	0	0	1,000	1,000	1,000	0	0	0	0	-1,000	0	0	0	0	0
Subtotal - Non-Tax Revenues	0	0	0	0	1,000	1,000	1,000	79,715	40,573	120,288	120,288	119,288	40,326	52,160	92,486	92,486	-27,802
<b>New Legislation Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>135,365</b>	<b>193,722</b>	<b>329,087</b>	<b>329,087</b>	<b>328,087</b>	<b>210,093</b>	<b>264,390</b>	<b>474,483</b>	<b>474,483</b>	<b>145,396</b>
<b>E-12 Education</b>																	
General Education	16,337,336	17,199,707	18,056,229	8,063,269	8,274,067	16,337,336	0	8,526,706	8,785,441	17,312,147	112,440	974,811	8,990,098	9,127,635	18,117,733	61,504	805,586
Other General Education Programs	251,728	128,788	137,868	191,655	60,073	251,728	0	163,069	66,206	229,275	100,487	-22,453	68,539	69,833	138,372	504	-90,903
Subtotal General Education	16,589,064	17,328,495	18,194,097	8,254,924	8,334,140	16,589,064	0	8,689,775	8,851,647	17,541,422	212,927	952,358	9,058,637	9,197,468	18,256,105	62,008	714,683
Choice Programs	381,909	402,482	419,096	188,732	193,177	381,909	0	199,218	203,264	402,482	0	20,573	207,314	211,782	419,096	0	16,614
Indian Programs	57,832	63,397	67,640	20,854	36,978	57,832	0	31,167	32,310	63,477	80	5,645	33,338	34,382	67,720	80	4,243
Education Excellence - Student Opportunities	337,294	209,142	208,371	96,687	238,364	335,051	-2,243	114,156	111,821	225,977	16,835	-109,074	107,829	107,742	215,571	7,200	-10,406
Education Excellence - Teacher Opportunities	360,639	390,265	399,122	184,698	175,941	360,639	0	185,286	218,292	403,578	13,313	42,939	171,457	171,150	342,607	-56,515	-60,971
Subtotal Education Excellence	1,137,674	1,065,286	1,094,229	490,971	644,460	1,135,431	-2,243	529,827	565,687	1,095,514	30,228	-39,917	519,938	525,056	1,044,994	-49,235	-50,520
Special Education	4,883,122	5,851,583	6,653,760	2,293,912	2,589,210	4,883,122	0	2,782,290	3,003,326	5,785,616	-65,967	902,494	3,045,652	3,252,765	6,298,417	-355,343	512,801
Facilities & Technology	293,501	252,083	246,354	135,892	157,609	293,501	0	119,952	116,987	236,939	-15,144	-56,562	113,635	112,955	226,590	-19,764	-10,349
Nutrition Programs	584,745	659,683	691,926	277,706	307,039	584,745	0	322,341	337,342	659,683	0	74,938	336,909	341,562	678,471	-13,455	18,788
Library Programs	91,783	94,109	95,387	44,530	47,253	91,783	0	38,589	36,893	75,482	-18,627	-16,301	36,511	36,817	73,328	-22,059	-2,154
Early Childhood & Family Support	633,307	5,100	4,486	314,100	319,207	633,307	0	2,357	1,743	4,100	-1,000	-629,207	1,743	1,743	3,486	-1,000	-614
Community Ed & Prevention	48,230	33,177	32,789	32,051	16,179	48,230	0	15,711	17,466	33,177	0	-15,053	16,832	15,957	32,789	0	-388
Self-Sufficiency & Lifelong Learning	107,029	112,450	119,260	52,690	54,339	107,029	0	55,406	57,044	112,450	0	5,421	58,751	60,509	119,260	0	6,810
Subtotal E-12 Education Aids	24,368,455	25,401,966	27,132,288	11,896,776	12,469,436	24,366,212	-2,243	12,556,248	12,988,135	25,544,383	142,417	1,178,171	13,188,608	13,544,832	26,733,440	-398,848	1,189,057
Education, Dept of	91,373	78,802	78,802	35,752	53,621	89,373	-2,000	46,887	41,200	88,087	9,285	-1,286	41,330	41,330	82,660	3,858	-5,427
Prof Educator Licensing Std Bd.	36,197	29,962	29,962	13,261	22,936	36,197	0	5,432	5,355	10,787	-19,175	-25,410	4,855	4,855	9,710	-20,252	-1,077
Minn State Academies	34,955	34,765	34,522	15,034	19,921	34,955	0	17,855	17,954	35,809	1,044	854	17,954	17,954	35,908	1,386	99
Perpich Center for Arts Education	17,678	16,920	16,920	8,371	9,307	17,678	0	8,642	8,823	17,465	545	-213	8,823	8,823	17,646	726	181
<b>Total E-12 Education</b>	<b>24,548,658</b>	<b>25,562,415</b>	<b>27,292,494</b>	<b>11,969,194</b>	<b>12,575,221</b>	<b>24,544,415</b>	<b>-4,243</b>	<b>12,635,064</b>	<b>13,061,467</b>	<b>25,696,531</b>	<b>134,116</b>	<b>1,152,116</b>	<b>13,261,570</b>	<b>13,617,794</b>	<b>26,879,364</b>	<b>-413,130</b>	<b>1,182,833</b>
<b>Higher Education</b>																	
Office of Higher Education	794,071	725,141	725,194	341,212	437,597	778,809	-15,262	380,791	380,760	761,551	36,410	-17,258	371,927	371,927	743,854	18,660	-17,697
University of Minnesota	1,528,310	1,489,964	1,489,964	769,928	758,382	1,528,310	0	746,982	746,982	1,493,964	4,000	-34,346	737,351	737,351	1,474,702	-15,262	-19,262
MN State Colleges & Universities	1,873,628	1,751,389	1,751,400	949,396	923,732	1,873,128	-500	879,582	879,093	1,758,675	7,286	-114,453	879,093	879,093	1,758,186	6,786	-489
Mayo Foundation	3,598	3,598	3,598	1,799	1,799	3,598	0	0	0	0	-3,598	-3,598	0	0	0	-3,598	0
<b>Total Higher Education</b>	<b>4,199,607</b>	<b>3,970,092</b>	<b>3,970,156</b>	<b>2,062,335</b>	<b>2,121,510</b>	<b>4,183,845</b>	<b>-15,762</b>	<b>2,007,355</b>	<b>2,006,835</b>	<b>4,014,190</b>	<b>44,098</b>	<b>-169,655</b>	<b>1,988,371</b>	<b>1,988,371</b>	<b>3,976,742</b>	<b>6,586</b>	<b>-37,448</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

**Property Tax Aids & Credits**

**Property Tax Refunds:**

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Homestead Credit Refund	1,625,882	1,628,400	1,711,300	843,982	781,900	1,625,882	0	802,400	827,460	1,629,860	1,460	3,978	844,180	870,560	1,714,740	3,440	84,880
Renters Property Tax Refund	579,728	0	0	303,528	276,200	579,728	0	0	0	0	0	-579,728	0	0	0	0	0
Special Property Tax Refund	61,452	14,900	15,200	47,092	14,360	61,452	0	7,700	7,200	14,900	0	-46,552	7,400	7,800	15,200	0	300
Sustainable Forest Incentive Payments	29,842	34,120	37,660	14,462	15,380	29,842	0	16,640	17,480	34,120	0	4,278	16,530	17,360	33,890	-3,770	-230
Subtotal Property Tax Refunds	2,296,904	1,677,420	1,764,160	1,209,064	1,087,840	2,296,904	0	826,740	852,140	1,678,880	1,460	-618,024	868,110	895,720	1,763,830	-330	84,950
Political Contribution Refunds	7,445	8,600	8,600	3,145	4,300	7,445	0	4,300	4,300	8,600	0	1,155	4,300	4,300	8,600	0	0
Tax Refund Interest	30,531	30,000	30,000	15,131	15,400	30,531	0	15,000	15,000	30,000	0	-531	15,000	15,000	30,000	0	0
Local Government Aid (City Aid)	1,269,086	1,228,210	1,288,796	564,102	704,984	1,269,086	0	583,812	644,398	1,228,210	0	-40,876	644,398	644,398	1,288,796	0	60,586
County Program Aid	608,528	681,944	681,908	264,374	344,154	608,528	0	340,982	340,962	681,944	0	73,416	340,954	340,954	681,908	0	-36
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	0	1,000	1,000	0	0	0	0	500	500	1,000	0	1,000	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	0	414	414	0	0	0	0	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	14	14	0	0	0	0	7	7	14	0	14	7	7	14	0	0
County Program Aid	608,528	683,372	683,336	264,374	344,154	608,528	0	341,696	341,676	683,372	0	74,844	341,668	341,668	683,336	0	-36
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	40,000	40,000	40,000	20,000	20,000	40,000	0	20,000	20,000	40,000	0	0	20,000	20,000	40,000	0	0
23, CH 64 - Tribal Nation Aid	35,000	70,000	70,000	0	35,000	35,000	0	35,000	35,000	70,000	0	35,000	35,000	35,000	70,000	0	0
23, CH 64 - Statewide Local Housing Aid	45,000	20,000	20,000	22,500	22,500	45,000	0	10,000	10,000	20,000	0	-25,000	10,000	10,000	20,000	0	0
Township Aid	18,903	19,354	20,000	9,610	9,293	18,903	0	9,354	10,000	19,354	0	451	10,000	10,000	20,000	0	646
23, CH 64 - Public Safety Aid	300,000	0	0	300,000	0	300,000	0	0	0	0	0	-300,000	0	0	0	0	0
23, CH 64 - Soil and Water Conservation District Aid	30,000	24,000	24,000	15,000	15,000	30,000	0	12,000	12,000	24,000	0	-6,000	12,000	12,000	24,000	0	0
23, CH 64 - Class 4d Transition Aid	0	1,578	0	0	0	0	0	789	789	1,578	0	1,578	0	0	0	0	-1,578
Payment in Lieu of Taxes - PILT	87,911	99,700	103,540	39,736	48,175	87,911	0	49,240	50,460	99,700	0	11,789	51,370	52,170	103,540	0	3,840
Aquatic Invasive Species Prevention Aid	20,000	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0	5,000	5,000	10,000	-10,000	-10,000
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	10,000	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0	5,000	5,000	10,000	0	0
Casino Aid to Counties	2,594	2,624	2,634	1,287	1,307	2,594	0	1,307	1,317	2,624	0	30	1,317	1,317	2,634	0	10
State Taconite Aid to IRRR (TR OUT)	7,616	7,881	8,027	3,724	3,892	7,616	0	3,905	3,976	7,881	0	265	3,986	4,041	8,027	0	146
State Taconite Aid Local Distribution	7,563	7,260	7,039	3,847	3,716	7,563	0	3,641	3,619	7,260	0	-303	3,556	3,483	7,039	0	-221
State Taconite Aid	15,179	15,141	15,066	7,571	7,608	15,179	0	7,546	7,595	15,141	0	-38	7,542	7,524	15,066	0	-75
Utility Valuation Transition Aid	16	0	0	16	0	16	0	0	0	0	0	-16	0	0	0	0	0
23, CH 64 - Electric Generation Transition Aid to Local Governments	2,124	3,252	3,662	0	2,124	2,124	0	2,133	1,119	3,252	0	1,128	2,168	1,494	3,662	0	410
Disparity Reduction Aid																	
School	15,524	15,212	15,212	7,891	7,633	15,524	0	7,606	7,606	15,212	0	-312	7,606	7,606	15,212	0	0
Non-School	19,605	19,442	19,442	9,884	9,721	19,605	0	9,721	9,721	19,442	0	-163	9,721	9,721	19,442	0	0
Border City Disparity Reduction Credit																	
School	5,379	5,608	5,630	2,775	2,604	5,379	0	2,793	2,815	5,608	0	229	2,815	2,815	5,630	0	22
Non-School	20,495	21,619	21,620	10,520	9,975	20,495	0	10,809	10,810	21,619	0	1,124	10,810	10,810	21,620	0	1
Agricultural Homestead Market Value Credit																	
School	14,870	14,570	14,542	7,341	7,529	14,870	0	7,299	7,271	14,570	0	-300	7,271	7,271	14,542	0	-28
Non-School	59,443	57,354	57,354	29,646	29,797	59,443	0	28,677	28,677	57,354	0	-2,089	28,677	28,677	57,354	0	0
School Building Bond Agricultural Credit	192,820	238,758	239,917	85,982	106,838	192,820	0	118,719	120,039	238,758	0	45,938	119,905	120,012	239,917	0	1,159
Agriculture Preservation Credit																	
School	0	145	148	0	0	0	0	71	74	145	0	145	74	74	148	0	3
Non-School	0	269	272	0	0	0	0	133	136	269	0	269	136	136	272	0	3
Supplemental Taconite Homestead Credit	10,961	11,133	11,356	5,477	5,484	10,961	0	5,539	5,594	11,133	0	172	5,650	5,706	11,356	0	223
Prior Year Credit Adjustment																	

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
School	52	0	0	17	35	52	0	0	0	0	0	-52	0	0	0	0	0
Non-School	686	53	0	195	491	686	0	53	0	53	0	-633	0	0	0	0	-53
Police State Aid	200,507	231,610	255,350	92,897	107,610	200,507	0	112,980	118,630	231,610	0	31,103	124,560	130,790	255,350	0	23,740
Fire State Aid	89,951	103,830	114,280	41,751	48,200	89,951	0	50,670	53,160	103,830	0	13,879	55,770	58,510	114,280	0	10,450
Fire Insurance Surcharge Aid	14,961	16,880	18,610	7,121	7,840	14,961	0	8,230	8,650	16,880	0	1,919	9,080	9,530	18,610	0	1,730
Police-Fire Retirement Supp Aid	31,000	31,000	31,000	15,500	15,500	31,000	0	15,500	15,500	31,000	0	0	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,034	1,230	1,230	517	517	1,034	0	615	615	1,230	0	196	615	615	1,230	0	0
Disaster Credit																	
School	134	72	62	123	11	134	0	40	32	72	0	-62	31	31	62	0	-10
Non-School	311	228	188	310	1	311	0	134	94	228	0	-83	94	94	188	0	-40
Local Option Disaster Abatement Reimbursement																	
School	37	51	50	5	32	37	0	26	25	51	0	14	25	25	50	0	-1
Non-School	107	150	150	0	107	107	0	75	75	150	0	43	75	75	150	0	0
Mahnomen Adjustments																	
School	280	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0	0
Non-School	2,280	2,440	2,440	1,060	1,220	2,280	0	1,220	1,220	2,440	0	160	1,220	1,220	2,440	0	0
Border City Reimbursement	170	238	238	85	85	170	0	119	119	238	0	68	119	119	238	0	0
Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,053	1,058	1,067	527	526	1,053	0	528	530	1,058	0	5	532	535	1,067	0	9
23, CH 64 - City of Spring Grove Fire Remediation Grant	250	0	0	250	0	250	0	0	0	0	0	-250	0	0	0	0	0
23, CH 64 - City of Northfield Infrastructure Grant	300	0	0	300	0	300	0	0	0	0	0	-300	0	0	0	0	0
23, CH 68 - Electric-Assisted Bicycle Rebate Program	4,000	0	0	0	4,000	4,000	0	0	0	0	0	-4,000	0	0	0	0	0
24, CH 122 - Emergency Ambulance Service Aid	23,940	0	0	0	23,940	23,940	0	0	0	0	0	-23,940	0	0	0	0	0
23, CH 68 - Intercity Passenger Rail Account Transfer	0	0	16,360	0	0	0	0	0	0	0	0	0	0	0	0	-16,360	0
25, CH 13 - LGA Penalty Forgiveness - City of Alpha	0	0	0	0	18	18	18	0	0	0	0	-18	0	0	0	0	0
25, CH 13 - LGA Penalty Forgiveness - City of Stewart	0	0	0	0	88	88	88	0	0	0	0	-88	0	0	0	0	0
25, CH 13 - Red Lake Property Tax Exemption	0	0	0	0	0	0	0	122	0	122	122	0	0	0	0	0	-122
<b>Total Property Tax Aids &amp; Credits</b>	<b>5,556,139</b>	<b>4,753,249</b>	<b>4,957,360</b>	<b>2,820,234</b>	<b>2,736,011</b>	<b>5,556,245</b>	<b>106</b>	<b>2,329,120</b>	<b>2,425,711</b>	<b>4,754,831</b>	<b>1,582</b>	<b>-801,414</b>	<b>2,446,683</b>	<b>2,483,987</b>	<b>4,930,670</b>	<b>-26,690</b>	<b>175,839</b>
<b>Health &amp; Human Services</b>																	
<b>Human Services, Dept of</b>																	
Central Office Operations	1,067,945	551,179	545,596	497,258	560,281	1,057,539	-10,406	325,310	324,320	649,630	98,451	-407,909	315,983	313,413	629,396	83,800	-20,234
Forecasted Programs	16,003,902	19,123,729	22,032,103	7,563,796	8,440,106	16,003,902	0	9,133,819	9,588,714	18,722,533	-401,196	2,718,631	10,091,886	10,822,143	20,914,029	-1,118,074	2,191,496
Grant Programs	2,559,411	635,749	639,750	1,151,896	1,363,573	2,515,469	-43,942	365,755	326,276	692,031	56,282	-1,823,438	329,504	329,524	659,028	19,278	-33,003
State Operated Services	1,108,122	0	0	492,608	615,514	1,108,122	0	0	0	0	0	-1,108,122	0	0	0	0	0
Subtotal DHS Appropriations	20,739,380	20,310,657	23,217,449	9,705,558	10,979,474	20,685,032	-54,348	9,824,884	10,239,310	20,064,194	-246,463	-620,838	10,737,373	11,465,080	22,202,453	-1,014,996	2,138,259
DHS Federal Reimbursement	-145,663	-88,798	-88,768	-58,390	-87,273	-145,663	0	-57,410	-68,295	-125,705	-36,907	19,958	-77,452	-76,671	-154,123	-65,355	-28,418
Direct Care and Treatment, Dept of	0	1,095,297	1,095,364	0	0	0	0	577,459	602,805	1,180,264	84,967	1,180,264	602,021	647,851	1,249,872	154,508	69,608
Children, Youth, and Families	0	2,265,865	2,436,082	0	0	0	0	1,135,742	1,145,925	2,281,667	15,802	2,281,667	1,191,797	1,212,877	2,404,674	-31,408	123,007
Health, Dept of	604,038	533,670	531,372	263,506	340,707	604,213	175	271,692	267,003	538,695	5,025	-65,518	267,456	267,456	534,912	3,540	-3,783
Office of Emergency Medical Services	19,214	12,356	10,756	6,115	13,099	19,214	0	30,122	9,739	39,861	27,505	20,647	6,518	6,518	13,036	2,280	-26,825
Council on Disability	4,834	4,817	4,818	1,718	2,781	4,499	-335	2,432	2,457	4,889	72	390	2,457	2,457	4,914	96	25
MH/MR Ombudsman	7,278	7,296	7,296	2,475	4,803	7,278	0	3,706	3,765	7,471	175	193	3,765	3,765	7,530	234	59
Ombudsperson for Families	1,535	1,554	1,554	688	847	1,535	0	792	808	1,600	46	65	808	808	1,616	62	16
Ombudsperson for American Indian Families	676	680	680	234	442	676	0	344	347	691	11	15	347	347	694	14	3
24, CH 127 - Board of Pharmacy Litigation Costs	1,500	0	0	245	1,255	1,500	0	0	0	0	0	-1,500	0	0	0	0	0
Board of Pharmacy	936	936	936	454	482	936	0	937	937	1,874	938	938	937	937	1,874	938	0
22, CH 98, ART 13 - Rare Disease Advisory Council	982	652	652	305	677	982	0	674	679	1,353	701	371	679	679	1,358	706	5
22, CH 63 - Ombudsperson for Foster Youth	1,601	1,518	1,518	314	867	1,518	-420	982	995	1,977	459	796	975	975	1,950	432	-27
23, CH 70 - Transfer to MNSure Enterprise Fund	25,412	140	140	11,095	14,317	25,412	0	70	70	140	0	-25,272	70	70	140	0	0
24, CH 127 - Transfer to Mnsure Enterprise Fund	2,330	0	0	0	2,330	2,330	0	0	0	0	0	-2,330	0	0	0	0	0
<b>Total Health &amp; Human Services</b>	<b>21,264,053</b>	<b>24,146,640</b>	<b>27,219,849</b>	<b>9,934,317</b>	<b>11,274,808</b>	<b>21,209,125</b>	<b>-54,928</b>	<b>11,792,426</b>	<b>12,206,545</b>	<b>23,998,971</b>	<b>-147,669</b>	<b>2,789,846</b>	<b>12,737,751</b>	<b>13,533,149</b>	<b>26,270,900</b>	<b>-948,949</b>	<b>2,271,929</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Public Safety &amp; Judiciary</b>																	
Supreme Court	171,072	98,128	98,128	78,855	92,217	171,072	0	54,597	50,597	105,194	7,066	-65,878	50,821	50,821	101,642	3,514	-3,552
State Board of Civil Legal Aid	0	68,334	68,334	0	0	0	0	35,353	35,353	70,706	2,372	70,706	35,353	35,353	70,706	2,372	0
Court of Appeals	29,818	30,518	30,518	14,362	15,456	29,818	0	15,624	15,624	31,248	730	1,430	15,794	15,794	31,588	1,070	340
District Courts	785,835	768,180	768,180	354,454	431,381	785,835	0	396,395	396,396	792,791	24,611	6,956	403,810	403,810	807,620	39,440	14,829
State Guardian Ad Litem Board	49,978	51,240	51,240	24,130	25,848	49,978	0	26,741	26,759	53,500	2,260	3,522	27,369	27,369	54,738	3,498	1,238
Tax Court	4,401	4,542	4,542	1,890	2,511	4,401	0	2,312	2,353	4,665	123	264	2,353	2,353	4,706	164	41
Uniform Laws Comm	230	230	230	100	130	230	0	115	115	230	0	0	115	115	230	0	0
Judicial Stnds, Bd on	1,550	1,290	1,290	566	984	1,550	0	654	654	1,308	18	-242	660	660	1,320	30	12
Bd of Public Defense	320,237	328,720	328,720	152,885	167,352	320,237	0	167,622	167,622	335,244	6,524	15,007	169,829	169,829	339,658	10,938	4,414
Minnesota Competency Attainment Board	14,415	21,800	21,800	537	4,878	5,415	-9,000	11,017	11,137	22,154	354	16,739	11,137	11,137	22,274	474	120
Office of Appellate Counsel and Training	2,219	3,120	3,120	0	219	219	-2,000	1,000	1,361	2,361	-759	2,142	1,361	1,361	2,722	-398	361
Private Detective Board	1,446	1,378	1,378	330	1,116	1,446	0	697	706	1,403	25	-43	706	706	1,412	34	9
Peace Officer Standards and Training, Board	25,580	13,406	13,406	12,047	13,533	25,580	0	11,691	11,739	23,430	10,024	-2,150	7,675	7,675	15,350	1,944	-8,080
Corrections, Dept of	1,630,878	1,612,677	1,613,042	762,118	877,851	1,639,969	9,091	844,550	833,286	1,677,836	65,159	37,867	831,789	826,789	1,658,578	45,536	-19,258
Clemency Review Commission	1,762	1,972	1,972	0	1,762	1,762	0	995	1,005	2,000	28	238	1,005	1,005	2,010	38	10
Ombudsperson for Corrections	2,204	2,200	2,200	927	1,277	2,204	0	1,118	1,137	2,255	55	51	1,137	1,137	2,274	74	19
Sentencing Guidelines Commission	3,037	2,144	2,144	1,214	1,823	3,037	0	1,092	1,112	2,204	60	-833	1,112	1,112	2,224	80	20
Public Safety, Dept of	451,270	344,821	344,826	188,201	263,069	451,270	0	175,736	177,750	353,486	8,665	-97,784	177,425	177,425	354,850	10,024	1,364
Human Rights, Dept of	16,410	17,778	17,778	7,308	9,102	16,410	0	8,828	8,987	17,815	37	1,405	8,987	8,987	17,974	196	159
Cannabis Expungement Board	11,227	10,712	10,712	77	4,450	4,527	-6,700	5,363	5,378	10,741	29	6,214	5,378	5,378	10,756	44	15
Transfer out to Community Justice Acct.	922	922	922	461	461	922	0	461	461	922	0	0	461	461	922	0	0
23, CH 52 - Community Crime & Violence Prevention Account (TR OUT)	70,000	0	0	70,000	0	70,000	0	0	0	0	0	-70,000	0	0	0	0	0
23, CH 52 - Crisis Resp. / Crim. Inv. Account (TR OUT)	10,000	0	0	10,000	0	10,000	0	0	0	0	0	-10,000	0	0	0	0	0
23, CH 52 - Indigenous Reward Fund (TR OUT)	250	0	0	250	0	250	0	0	0	0	0	-250	0	0	0	0	0
25, CH 35 - Victims of Crime Account (TR OUT)	0	0	0	0	0	0	0	7232	0	7232	7232	7232	878	879	1757	1757	-5475
<b>Total Public Safety &amp; Judiciary</b>	<b>3,654,741</b>	<b>3,384,112</b>	<b>3,384,482</b>	<b>1,680,712</b>	<b>1,965,420</b>	<b>3,646,132</b>	<b>-8,609</b>	<b>1,769,193</b>	<b>1,749,532</b>	<b>3,518,725</b>	<b>134,613</b>	<b>-127,407</b>	<b>1,755,155</b>	<b>1,750,156</b>	<b>3,505,311</b>	<b>120,829</b>	<b>-13,414</b>
<b>Transportation</b>																	
Transportation, Dept of	857,069	81,414	81,534	112,212	661,450	773,662	-83,407	30,293	30,408	60,701	-20,713	-712,961	40,958	40,968	81,926	392	21,225
Metropolitan Council	229,860	295,755	328,136	101,430	128,430	229,860	0	114,258	120,091	234,349	-61,406	4,489	146,750	156,506	303,256	-24,880	68,907
Public Safety, Dept of	108,734	82,964	82,964	44,047	61,437	105,484	-3,250	37,629	37,163	74,792	-8,172	-30,692	37,163	37,163	74,326	-8,638	-466
From GF to THF for Federal Funds Match (TR OUT)	152,650	0	0	152,650	0	152,650	0	0	0	0	0	-152,650	0	0	0	0	0
From GF to Active Transportation Acct (TR OUT)	38,715	16,439	16,568	19,500	19,215	38,715	0	2,655	2,784	5,439	-11,000	-33,276	8,284	8,284	16,568	0	11,129
From GF to Small Cities Assistance Acct (TR OUT)	11,350	0	0	0	11,350	11,350	0	0	0	0	0	-11,350	0	0	0	0	0
25 SS1, CH 8 - Local Govt Road Funding Gap Assistance Acct (TR OUT)	0	0	0	0	0	0	0	250	0	250	250	250	0	0	0	0	-250
<b>Total Transportation</b>	<b>1,398,378</b>	<b>476,572</b>	<b>509,202</b>	<b>429,839</b>	<b>881,882</b>	<b>1,311,721</b>	<b>-86,657</b>	<b>185,085</b>	<b>190,446</b>	<b>375,531</b>	<b>-101,041</b>	<b>-936,190</b>	<b>233,155</b>	<b>242,921</b>	<b>476,076</b>	<b>-33,126</b>	<b>100,545</b>
<b>Environment and Energy</b>																	
Pollution Control Agency	289,693	17,458	17,458	59,744	226,774	286,518	-3,175	7,282	7,232	14,514	-2,944	-272,004	7,386	7,386	14,772	-2,686	258
Natural Resources, Dept of	446,458	268,186	268,186	139,739	298,414	438,153	-8,305	139,516	135,412	274,928	6,742	0	135,412	135,412	270,824	2,638	0
Natural Resources, Dept of (OPENS)	77,165	80,840	86,460	38,976	38,189	77,165	0	39,720	41,120	80,840	0	-2,163	42,530	43,930	86,460	0	190
Transfer to Mining and Environmental Regulatory Account (OPEN)	1,721	1,715	1,714	840	881	1,721	0	848	867	1,715	0	-7,337	859	855	1,714	0	391
Water & Soil Resources Bd	123,611	31,584	31,584	48,414	71,767	120,181	-3,430	19,145	16,102	35,247	3,663	-84,934	16,102	16,102	32,204	620	-3,043
MN Conservation Corps	1,160	1,160	1,160	580	580	1,160	0	580	580	1,160	0	0	580	580	1,160	0	0
Metropolitan Council Parks	29,455	5,080	5,080	23,290	6,165	29,455	0	4,190	2,540	6,730	1,650	-22,725	2,540	2,540	5,080	0	-1,650
Zoological Board	27,546	27,164	27,164	13,384	14,162	27,546	0	13,925	14,277	28,202	1,038	656	14,277	14,277	28,554	1,390	352
Science Museum of Minnesota	10,210	2,520	2,520	8,700	1,510	10,210	0	1,460	1,260	2,720	200	-7,490	1,260	1,260	2,520	0	-200
Public Utilities Commission	22,165	22,947	22,324	10,037	12,128	22,165	0	13,330	13,417	26,747	3,800	4,582	13,183	13,183	26,366	4,042	-381
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	27,597	200	200	27,497	100	27,597	0	0	0	0	-200	-27,597	0	0	0	-200	0
23, CH 60 - Transfer to the Climate Innovation Finance Authority Account	20,000	0	0	20,000	0	20,000	0	0	0	0	0	-20,000	0	0	0	0	0
<b>Total Environment and Energy</b>	<b>1,076,781</b>	<b>458,854</b>	<b>463,850</b>	<b>391,201</b>	<b>670,670</b>	<b>1,061,871</b>	<b>-14,910</b>	<b>239,996</b>	<b>232,807</b>	<b>472,803</b>	<b>13,949</b>	<b>-439,012</b>	<b>234,129</b>	<b>235,525</b>	<b>469,654</b>	<b>5,804</b>	<b>-4,083</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

**Jobs, Commerce, Ag and Housing**

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Agriculture, Dept of	178,948	128,278	128,278	81,168	93,780	174,948	-4,000	72,446	68,041	140,487	12,209	-34,461	65,158	65,158	130,316	2,038	-10,171
Cannabis Management Office	43,812	76,443	79,064	2,902	40,910	43,812	0	33,443	36,350	69,793	-6,650	25,981	31,585	31,585	63,170	-15,894	-6,623
Animal Health Board	12,678	12,820	12,820	6,100	6,578	12,678	0	6,675	6,800	13,475	655	797	6,800	6,800	13,600	780	125
Agric Util Research Inst	10,711	8,686	8,686	6,143	4,568	10,711	0	4,388	4,434	8,822	136	-1,889	4,434	4,434	8,868	182	46
DEED, Office of Broadband	126,351	2,002	2,002	75,325	51,026	126,351	0	1,001	1,001	2,002	0	-124,349	1,001	1,001	2,002	0	0
Housing Finance (TR OUT)	1,114,076	165,596	165,596	814,098	297,978	1,112,076	-2,000	101,148	82,798	183,946	18,350	-928,130	83,248	83,248	166,496	900	-17,450
Commerce, Dept of	190,896	103,053	102,496	106,702	84,194	190,896	0	50,477	51,128	101,605	-1,448	-89,291	50,863	50,863	101,726	-770	121
Employment & Economic Development	685,795	213,772	213,772	329,221	350,674	679,895	-5,900	95,796	88,968	184,764	-29,008	-495,131	87,004	87,004	174,008	-39,764	-10,756
23, CH 59 - Family and Medical Benefit Insurance Fund (TR OUT)	668,321	0	0	668,321	0	668,321	0	0	0	0	0	-668,321	0	0	0	0	0
Destination Medical Center	75,000	54,965	40,057	37,500	37,500	75,000	0	33,070	21,895	54,965	0	-20,035	19,888	20,169	40,057	0	-14,908
Explore Minnesota	66,975	35,714	35,714	34,448	32,527	66,975	0	23,652	18,108	41,760	6,046	-25,215	18,108	18,108	36,216	502	-5,544
Labor & Industry	17,691	14,443	14,462	6,136	11,530	17,666	-25	8,337	8,061	16,398	1,955	-1,268	7,814	7,814	15,628	1,166	-770
Mediation Services	7,455	7,550	7,550	2,782	4,673	7,455	0	3,828	3,882	7,710	160	255	3,882	3,882	7,764	214	54
Region 3 - Occupation Tax (OPEN)	5,188	5,178	5,130	2,644	2,544	5,188	0	2,601	2,577	5,178	0	-10	2,565	2,565	5,130	0	-48
23, CH 53 - Transfer to MN Forward Fund	390,000	0	0	390,000	0	390,000	0	0	0	0	0	-390,000	0	0	0	0	0
24, CH 127; 23, CH 53 - Transfer to MN Climate Innovation Authority Account	25,000	0	0	25,000	0	25,000	0	0	0	0	0	-25,000	0	0	0	0	0
24, CH 127; 23, CH 53 - Transfer to State Competitiveness Fund Account	75,000	0	0	75,000	0	75,000	0	0	0	0	0	-75,000	0	0	0	0	0
23, CH 64 - Crane Lake Water and Sanitary District Service Relief	1,203	0	0	1,203	0	1,203	0	0	0	0	0	-1,203	0	0	0	0	0
23, CH 39 - Lead Lines	216,000	0	0	0	216,000	216,000	0	0	0	0	0	-216,000	0	0	0	0	0
25 SS1, CH 6 - Lead Service Line Replacement (PFA)	0	0	0	0	0	0	0	3,000	0	3,000	3,000	3,000	0	0	0	0	-3,000
<b>Total Jobs, Commerce, Ag and Housing</b>	<b>3,911,100</b>	<b>828,500</b>	<b>815,627</b>	<b>2,664,693</b>	<b>1,234,482</b>	<b>3,899,175</b>	<b>-11,925</b>	<b>439,862</b>	<b>394,043</b>	<b>833,905</b>	<b>5,405</b>	<b>-3,065,270</b>	<b>382,350</b>	<b>382,631</b>	<b>764,981</b>	<b>-50,646</b>	<b>-68,924</b>

**State Government & Veterans**

Legislature	304,546	246,186	246,186	114,806	189,940	304,746	200	134,231	135,477	269,708	23,522	-35,038	133,761	133,761	267,522	21,336	-2,186
Governor/Lt Gov Office	18,497	18,462	18,462	9,237	9,260	18,497	0	9,231	9,231	18,462	0	-35	9,231	9,231	18,462	0	0
State Auditor Office	29,219	28,546	28,546	9,808	19,411	29,219	0	15,634	16,247	31,881	3,335	2,662	16,163	16,163	32,326	3,770	445
Attorney General Office	97,177	85,727	85,177	41,924	55,253	97,177	0	45,459	44,268	89,727	4,000	-7,450	44,268	43,909	88,177	3,000	-1,550
Secretary of State	42,722	25,024	40,090	27,958	14,764	42,722	0	13,288	12,954	26,242	1,218	-16,480	28,136	12,954	41,090	1,000	14,848
Campaign Finance	10,639	7,330	7,330	1,341	7,195	8,536	-2,103	2,677	5,492	8,169	839	-367	1,944	5,492	7,436	106	-733
Investment Board	278	278	278	139	139	278	0	139	139	278	0	0	139	139	278	0	0
MN-IT Services	146,001	21,525	21,544	34,689	111,312	146,001	0	10,939	11,150	22,089	564	-123,912	11,150	11,150	22,300	756	211
Administrative Hearings Office	3,454	1,390	1,390	811	2,643	3,454	0	977	977	1,954	564	-1,500	977	977	1,954	564	0
Administration, Dept of	197,293	156,930	147,207	109,402	87,891	197,293	0	90,103	79,763	169,866	12,936	-27,427	85,065	73,062	158,127	10,920	-11,739
Administration Dept, WCRA (OPEN)	1,523	1,466	1,618	788	735	1,523	0	715	751	1,466	0	-57	789	829	1,618	0	152
Capitol Area Arch Planning Bd	2,730	912	912	1,524	1,206	2,730	0	464	472	936	24	-1,794	472	472	944	32	8
Minnesota Management & Budget	132,610	101,012	101,012	44,779	77,631	122,410	-10,200	52,114	52,312	104,426	3,414	-17,984	52,312	52,312	104,624	3,612	198
Revenue, Dept of	435,515	411,591	408,492	210,735	224,780	435,515	0	211,501	212,813	424,314	12,723	-11,201	212,751	212,651	425,402	16,910	1,088
Revenue, Dept of (OPENS)	2,304	2,750	2,750	928	1,376	2,304	0	1,375	1,375	2,750	0	446	1,375	1,375	2,750	0	0
Racing Commission	1,000	0	0	965	35	1,000	0	0	0	0	0	-1,000	0	0	0	0	0
Amateur Sports Commission	1,620	784	784	358	1,262	1,620	0	401	411	812	28	-808	411	411	822	38	10
Council for Minnesotans of African Heritage	1,611	1,634	1,634	536	1,075	1,611	0	828	840	1,668	34	57	840	840	1,680	46	12
Minnesota Council on Latino Affairs	1,344	1,362	1,362	527	817	1,344	0	743	755	1,498	136	154	755	755	1,510	148	12
Council on Asian-Pacific Minnesotans	1,268	1,292	1,292	477	791	1,268	0	655	665	1,320	28	52	665	665	1,330	38	10
Indian Affairs Council	2,697	2,722	2,722	1,137	1,560	2,697	0	1,381	1,402	2,783	61	86	1,402	1,402	2,804	82	21
Council on LGBTQIA2S+ Minnesotans	999	998	998	81	918	999	0	557	565	1,122	124	123	565	565	1,130	132	8
Historical Society	62,288	52,914	52,914	25,961	36,327	62,288	0	26,763	27,076	53,839	925	-8,449	27,076	27,076	54,152	1,238	313

General Fund - Fund Balance Analysis (\$ in Thousands)	Feb	Feb	Feb	Actual	EOS	EOS	EOS vs Feb	EOS	EOS	EOS	EOS vs Feb	FY 2026-27 vs FY 2024-25	EOS	EOS	EOS	EOS vs Feb	FY 2028-29 vs FY 2026-27
	FY 2024-25	FY 2026-27	FY 2028-29	FY 2024	FY 2025	FY 2024-25	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2026-27		FY 2028	FY 2029	FY 2028-29	FY 2028-29	
State Arts Board	15,561	15,576	15,576	7,397	8,164	15,561	0	7,798	7,808	15,606	30	45	7,808	7,808	15,616	40	10
MN Humanities Commission	4,440	1,940	1,940	1,220	3,220	4,440	0	970	970	1,940	0	-2,500	970	970	1,940	0	0
Veterans Affairs, Dept of	282,153	257,470	258,518	136,629	145,524	282,153	0	147,065	151,318	298,383	40,913	16,230	155,748	155,748	311,496	52,978	13,113
Military Affairs, Dept of	94,869	52,754	52,760	42,720	52,149	94,869	0	29,189	33,160	62,349	9,595	-32,520	27,160	27,160	54,320	1,560	-8,029
Military Affairs, Dept of (OPEN)	3,258	4,494	4,494	727	2,531	3,258	0	2,247	2,247	4,494	0	1,236	2,247	2,247	4,494	0	0
Accountancy, Bd of	1,703	1,720	1,720	734	969	1,703	0	875	889	1,764	44	61	889	889	1,778	58	14
Architectural/Eng, Bd of	1,806	1,828	1,828	759	1,047	1,806	0	928	943	1,871	43	65	943	943	1,886	58	15
Board of Cosmetologist Examiners	7,069	7,206	7,206	2,988	4,081	7,069	0	3,659	3,716	7,375	169	306	3,716	3,716	7,432	226	57
Board of Barber Examiners	894	904	904	367	527	894	0	459	466	925	21	31	466	466	932	28	7
Contingent Accounts	3,000	1,500	1,500	0	3,000	3,000	0	1,500	0	1,500	0	-1,500	1,500	0	1,500	0	0
Tort Claims	322	322	322	0	322	322	0	161	161	322	0	0	161	161	322	0	0
Consolidated Leg & Const Officers Retire (OPEN)	17,727	18,218	18,584	8,753	8,974	17,727	0	9,075	9,188	18,263	45	536	9,304	9,420	18,724	140	461
Judges Plan Direct Appropriation	12,000	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	18,000	9,000	9,000	18,000	0	9,000	9,000	18,000	0	0	9,000	9,000	18,000	0	0
PERA/Mpls Employee Retirement Aid (OPEN)	32,000	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	5,000	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	54,662	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	29,654	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0	0
<b>Subtotal State Government &amp; Veterans</b>	<b>2,081,453</b>	<b>1,686,083</b>	<b>1,689,378</b>	<b>916,863</b>	<b>1,152,487</b>	<b>2,069,350</b>	<b>-12,103</b>	<b>899,759</b>	<b>901,659</b>	<b>1,801,418</b>	<b>115,335</b>	<b>-267,932</b>	<b>916,817</b>	<b>891,377</b>	<b>1,808,194</b>	<b>118,816</b>	<b>6,776</b>
MMB Non-Operating (OPEN)	11,233	12,926	14,248	5,230	6,003	11,233	0	6,304	6,622	12,926	0	1,693	6,950	7,298	14,248	0	1,322
Indirect Cost Receipts Offset	-57,311	-69,420	-64,922	-25,612	-31,699	-57,311	0	-36,959	-32,461	-69,420	0	-12,109	-32,461	-32,461	-64,922	0	4,498
22, CH 44 - Transfer to Premium Security Account	229,465	0	0	0	229,465	229,465	0	0	0	0	0	-229,465	0	0	0	0	0
23, CH 62 - State Agency Gov Office Billing Allocated Reduction	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 59 - Family Medical Benefit Insurance State Agency Premium Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 59 - Family Medical Benefit Insurance Direct Care Provider Account (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 45 - Pensions, MSRS Onetime Dir State Aid Approp	99,241	0	0	99,241	0	99,241	0	0	0	0	0	-99,241	0	0	0	0	0
23, CH 45 - Pensions, PERA Onetime Dir State Aid Approp	194,746	0	0	194,746	0	194,746	0	0	0	0	0	-194,746	0	0	0	0	0
23, CH 45 - Pensions, TRA Onetime Dir State Aid Approp	176,167	0	0	176,167	0	176,167	0	0	0	0	0	-176,167	0	0	0	0	0
23, CH 45 - Pensions, SPTFA Onetime Dir State Aid Approp	15,747	0	0	15,747	0	15,747	0	0	0	0	0	-15,747	0	0	0	0	0
23, CH 56 - Claims Bill	1,106	0	0	1,106	0	1,106	0	0	0	0	0	-1,106	0	0	0	0	0
23, CH 45 - Pensions, Statewide Vol Firefighter Incent Pgm	5,000	0	0	5,000	0	5,000	0	0	0	0	0	-5,000	0	0	0	0	0
23, CH 45 - LCPR, Actuarial Appropriation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 48 - MSRS Psch Cond Treatment Acct (TR OUT)	1,000	0	0	1,000	0	1,000	0	0	0	0	0	-1,000	0	0	0	0	0
23, CH 48 - PERA Psch Cond Treatment Acct (TR OUT)	3,000	0	0	3,000	0	3,000	0	0	0	0	0	-3,000	0	0	0	0	0
23, CH 48 - Pub Safety Officer Benefit Acct (TR OUT)	100,000	0	0	100,000	0	100,000	0	0	0	0	0	-100,000	0	0	0	0	0
23, CH 46 - Secure Choice Retirement Pgm (TR OUT)	5,000	0	0	5,000	0	5,000	0	0	0	0	0	-5,000	0	0	0	0	0
23, CH 62 - Asset Preservation, MS 16B.24, subd 5d (TR OUT)	9,391	0	0	9,391	0	9,391	0	0	0	0	0	-9,391	0	0	0	0	0
23, CH 62 - VOTER Acct (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24, CH 112 - Voting Rights Act Cost Sharing Acct (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24, CH 113 - Tyler Settlement Appropriation	109,000	0	0	109,000	0	109,000	0	0	0	0	0	-109,000	0	0	0	0	0
24, CH 102 - Pensions, TRA Onetime Dir State Aid	28,462	0	0	0	28,462	28,462	0	0	0	0	0	-28,462	0	0	0	0	0
24, CH 102 - Pensions, SPTFA Onetime Dir State Aid	1,538	0	0	0	1,538	1,538	0	0	0	0	0	-1,538	0	0	0	0	0
24, CH 102 - Pensions, Minnesota State TRA Conversions (TR OUT)	1,458	0	0	0	1,458	1,458	0	0	0	0	0	-1,458	0	0	0	0	0
24, CH 127 - Housing Support Account (TR OUT)	450	900	900	0	0	0	-450	0	0	0	-900	0	0	0	0	-900	0
25, CH 37 MSRS State Patrol COLA Modifications	0	0	0	0	0	0	0	2,300	2,300	4,600	4,600	4,600	2,300	2,300	4,600	4,600	0
25, CH 37 PERA P&F COLA Modifications	0	0	0	0	0	0	0	17,700	17,700	35,400	35,400	35,400	17,700	17,700	35,400	35,400	0
25, CH 26 - Claims Bill	0	0	0	0	0	0	0	65	0	65	65	65	0	0	0	0	-65
<b>Total State Government &amp; Veterans</b>	<b>3,016,303</b>	<b>1,630,489</b>	<b>1,639,604</b>	<b>1,616,036</b>	<b>1,387,714</b>	<b>3,003,750</b>	<b>-12,553</b>	<b>889,169</b>	<b>895,820</b>	<b>1,784,989</b>	<b>154,500</b>	<b>-1,218,761</b>	<b>911,306</b>	<b>886,214</b>	<b>1,797,520</b>	<b>157,916</b>	<b>12,531</b>
<b>Debt Service</b>																	
Debt Service	1,066,178	1,222,703	1,398,244	507,577	558,601	1,066,178	0	581,182	624,098	1,205,280	-17,423	139,102	622,940	607,238	1,230,178	-168,066	24,898
<b>Total Debt Service</b>	<b>1,066,178</b>	<b>1,222,703</b>	<b>1,398,244</b>	<b>507,577</b>	<b>558,601</b>	<b>1,066,178</b>	<b>0</b>	<b>581,182</b>	<b>624,098</b>	<b>1,205,280</b>	<b>-17,423</b>	<b>139,102</b>	<b>622,940</b>	<b>607,238</b>	<b>1,230,178</b>	<b>-168,066</b>	<b>24,898</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	EOS FY 2028	EOS FY 2029	EOS FY 2028-29	EOS vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Capital Projects</b>																	
08, CH 179 - Housing Finance Agency (TR OUT)	4,785	4,792	4,794	2,396	2,389	4,785	0	2,396	2,396	4,792	0	7	2,396	2,398	4,794	0	2
14, CH 295 - Housing Finance Agency (TR OUT)	12,715	12,787	12,786	6,368	6,347	12,715	0	6,394	6,393	12,787	0	72	6,391	6,395	12,786	0	-1
12, CH 293 - Housing Finance Agency (TR OUT)	4,062	4,076	4,074	2,031	2,031	4,062	0	2,036	2,040	4,076	0	14	2,036	2,038	4,074	0	-2
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,576	1,594	1,597	787	789	1,576	0	798	796	1,594	0	18	798	799	1,597	0	3
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,660	4,684	4,678	2,336	2,324	4,660	0	2,339	2,345	4,684	0	24	2,339	2,339	4,678	0	-6
18, CH 214 - Housing Finance Agency (TR OUT)	11,114	11,182	11,188	5,588	5,526	11,114	0	5,589	5,593	11,182	0	68	5,592	5,596	11,188	0	6
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	8,076	8,120	8,118	4,045	4,031	8,076	0	4,057	4,063	8,120	0	44	4,060	4,058	8,118	0	-2
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	14,436	14,510	14,521	7,235	7,201	14,436	0	7,253	7,257	14,510	0	74	7,262	7,259	14,521	0	11
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	10,838	14,927	14,915	4,422	6,416	10,838	0	7,462	7,465	14,927	0	4,089	7,459	7,456	14,915	0	-12
24, CH 127 - Housing Finance Agency (TR OUT)	0	1,000	6,800	0	0	0	0	0	1,000	1,000	0	1,000	2,800	4,000	6,800	0	5,800
25, CH 32 Housing Finance Agency (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	0	3,800	3,800	3,800	3,800
08, CH 179 - UofM Biomed Research Facility	27,844	27,842	27,838	13,922	13,922	27,844	0	13,922	13,920	27,842	0	-2	13,920	13,918	27,838	0	-4
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	103,918	105,757	108,477	51,809	52,109	103,918	0	52,267	53,490	105,757	0	1,839	53,974	54,503	108,477	0	2,720
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	25,003	26,522	28,038	12,262	12,741	25,003	0	13,031	13,491	26,522	0	1,519	13,837	14,201	28,038	0	1,516
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	415	436	434	196	219	415	0	218	218	436	0	21	217	217	434	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	3,450	3,823	3,814	1,541	1,909	3,450	0	1,913	1,910	3,823	0	373	1,907	1,907	3,814	0	-9
20, SS5, CH 3 - Minnesota Public TV Debt Service	3,084	3,255	3,252	1,457	1,627	3,084	0	1,628	1,627	3,255	0	171	1,625	1,627	3,252	0	-3
23, CH 71 & CH 72 - Cash Capital Projects	1,072,360	0	0	1,072,360	0	1,072,360	0	0	0	0	0	-1,072,360	0	0	0	0	0
24, CH 115 - Cancellation of DHS 23, CH 71 Cash Capital Project	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25, CH 14 - Cash Capital Projects	0	0	0	0	0	0	0	2,675	0	2,675	2,675	2,675	0	0	0	0	-2,675
<b>Total Capital Projects</b>	<b>1,346,823</b>	<b>287,623</b>	<b>297,998</b>	<b>1,206,201</b>	<b>140,622</b>	<b>1,346,823</b>	<b>0</b>	<b>145,084</b>	<b>145,214</b>	<b>290,298</b>	<b>2,675</b>	<b>-1,056,525</b>	<b>147,906</b>	<b>153,892</b>	<b>301,798</b>	<b>3,800</b>	<b>11,500</b>
<b>Cancellation Estimates</b>																	
Cancellation Estimates	-64,000	-87,000	-87,000	0	-49,000	-49,000	15,000	-23,000	-49,000	-72,000	15,000	-23,000	-23,000	-49,000	-72,000	15,000	0
<b>Total Cancellation Estimates</b>	<b>-64,000</b>	<b>-87,000</b>	<b>-87,000</b>	<b>0</b>	<b>-49,000</b>	<b>-49,000</b>	<b>15,000</b>	<b>-23,000</b>	<b>-49,000</b>	<b>-72,000</b>	<b>15,000</b>	<b>-23,000</b>	<b>-23,000</b>	<b>-49,000</b>	<b>-72,000</b>	<b>15,000</b>	<b>0</b>
<b>Estimated Inflation</b>																	
Estimated Inflation	0	1,145,305	2,470,561	0	0	0	0	0	0	0	-1,145,305	0	249,908	566,016	815,924	-1,654,637	815,924
<b>Total Inflation Estimates</b>	<b>0</b>	<b>1,145,305</b>	<b>2,470,561</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,145,305</b>	<b>0</b>	<b>249,908</b>	<b>566,016</b>	<b>815,924</b>	<b>-1,654,637</b>	<b>815,924</b>
<b>Reserve &amp; Appropriation Carried Forward</b>																	
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	3,177,370	3,177,370	3,177,370	2,925,308	3,177,370	3,177,370	0	3,177,370	3,177,370	3,177,370	0	0	3,177,370	3,177,370	3,177,370	0	0
Appropriations Carried Forward	0	0	0	2,633,945	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Reserve &amp; Appropriation Carried Forward</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>5,909,253</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>0</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>0</b>	<b>0</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>3,527,370</b>	<b>0</b>	<b>0</b>