



Legislative Advisory Commission Forward Fund Maximization Transfer Notice

Pursuant to Minnesota Laws 2023, chapter 53, article 21, section 7(f), the following amounts will be transferred:

From:

Agency/Account/Appropriation	Transfer Out Amount
Department of Employment and Economic Development	\$15,000,000
Minnesota Forward Fund (116J.8752)	
Chips and Science (CHIPS) Act Match (Laws 2023, Chapter 53, Article 21, Section 7(c); as amended by Laws 2024, Chapter 125, Article 8, Section 9)	\$15,000,000
Total	\$15,000,000

To:

Agency/Account	Transfer In Amount
Department of Employment and Economic Development	\$15,000,000
Minnesota Forward Fund (116J.8752)	
Forward Fund General Match (Laws 2023, Chapter 53, Article 21, Section 7(a); as amended by Laws 2025, First Special Session, Chapter 6, Article 3, Section 3)	\$15,000,000
Total	\$15,000,000

This transfer positions Minnesota to rapidly deploy funds in support of projects that expand high-quality employment opportunities. DEED will use the transfer to make grants to businesses that are making large private capital investment in the state. Transferring funds from the CHIPS Act appropriation to the Forward Fund General Match appropriation expands the universe of projects that are eligible for state support.

April 21, 2026

Date

Erin Campbell, Commissioner