



## Legislative Advisory Commission Federal Fund Maximization Transfer Notice

Pursuant to Minnesota Laws 2023, Chapter 53, Article 21, Section 6 as amended by Minnesota Laws 2024, Chapter 127, Article 53, Section 8 (f) the following amounts will be transferred:

### From:

Agency/Account	Transfer Out Amount
<b>Department of Employment and Economic Development</b>	<b>\$2,500,000</b>
Minnesota Forward Fund Account (116J.8752), Chips and Science Act Match Appropriation (MN Laws 2023, Ch. 53, Art. 21, Sec. 7(a))	\$2,500,000
<b>Total</b>	<b>\$2,500,000</b>

### To:

Agency/Project Name	Transfer In Amount
<b>Department of Administration; Minnesota Management and Budget</b>	<b>\$2,500,000</b>
Services to accelerate statewide adoption of elective pay	\$2,500,000
<b>Total</b>	<b>\$2,500,000</b>

Services funded through this transfer advance efforts by the State and other non-taxed entities in Minnesota to receive rebates in lieu of federal tax credits for investments in solar, clean energy systems, and electric vehicles. Non-taxed entities became eligible for these rebates (known as elective pay) under the 2022 Inflation Reduction Act. Eligible services include elective pay eligibility determinations, contract reviews to incorporate elective pay requirements, documentation of prevailing wage and apprenticeship compliance, and tax filing support.

October 25, 2024

Date

A handwritten signature in black ink that reads 'Erin M. Campbell'.

Erin Campbell, Secretary

## Federal Maximization Transfer from the Climate and Economic Development Fund

Initiative Name \_\_\_\_\_

Agency \_\_\_\_\_

Recipient of State Funds \_\_\_\_\_

Proposal Amount \_\_\_\_\_

Projected Increase in Federal Funds after Investment \_\_\_\_\_

Does LAC authority for an increase in federal funds exist?                      Yes                      No                      N/A

Federal Award Title \_\_\_\_\_

Assistance Listing Number (ALN) \_\_\_\_\_

Application Status of Federal Award \_\_\_\_\_

Amount and Source of State Matching Appropriation(s) and/or Current Federal Funds by Fiscal Year  
Enter the appropriations, fund, and amount for each Fiscal Year in the table below.

Appropriation	Fund	FY24	FY25	FY26	FY27
1					
2					
3					

Describe how additional state resources will meet federal funding eligibility criteria and/or increase a federal award.

Describe timelines for decision making, federal and state spending, and expected outcomes.

Describe the benefit to the state and/or connection to strategic priorities.

Describe any other impacts to the State of Minnesota including indirect costs, maintenance of effort, or other commitments.