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Tax Aids, Credits and Refunds

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<http://www.revenue.state.mn.us>

AT A GLANCE

In 2021 the Department of Revenue paid:

- \$1.042 billion in aids to local governments
- \$826 million in property tax refunds to about 902,000 individuals
- \$131 million in credits to reduce individuals' and businesses' property taxes
- \$29 million in other programs

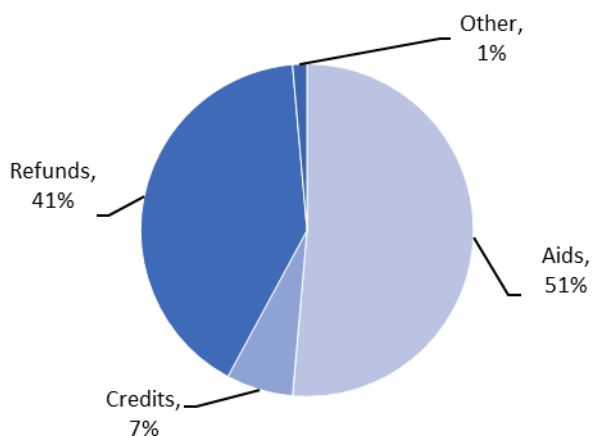
PURPOSE

Property taxes are a primary source of funding for local governments. Property tax amounts are not linked to ability to pay and can be a significant cost relative to income for some taxpayers.

Property Tax Aid, Credit and Refund programs provide direct property tax relief to individual taxpayers and funding to local governments, including cities and counties.

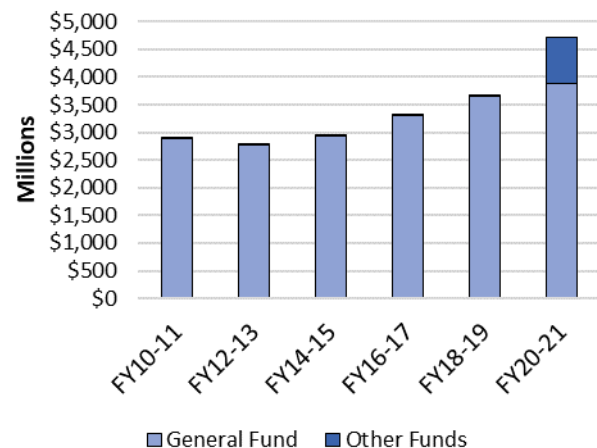
BUDGET

**Spending by Category
FY 21 Actual**



Source: Budget Planning and Analysis System (BPAS)

Historical Spending



Source: Consolidated Fund Statement

The Department of Revenue administers 35 Property Tax Aid, Credit and Refund programs that make payments to individual taxpayers and local governments. In 2021, we disbursed more than \$2 billion in general fund dollars through four types of programs:

- Aids paid to local government to help them fund local services
- Credits that reduce the amount of property taxes individuals pay
- Refunds that provide individuals direct relief for taxes already paid
- Other programs such as property tax deferral for senior citizens and tax refund interest payments.

STRATEGIES

Property Tax Aid, Credit and Refund programs:

- Target property tax relief based on income and ability to pay
- Provide aid to local governments and property tax relief to individuals to help make the services provided by local governments more affordable
- Address sudden increases in property taxes
- Encourage behavior which the state deems beneficial to achieving statewide outcomes.

Tax Aids, Credits and Refunds

Agency Expenditure Overview

(Dollars in Thousands)

	Actual FY20	Actual FY21	Actual FY22	Estimate FY23	Forecast Base FY24 FY25		Enacted Budget FY24 FY25	
<u>Expenditures by Fund</u>								
1000 - General	1,861,252	2,020,293	2,047,480	2,583,294	2,191,671	2,230,685	2,743,256	2,559,244
2000 - Restrict Misc Special Revenue	132	180	196	216	220	220	220	220
2001 - Other Misc Special Revenue	162	127	18,051	81	89	90	89	90
2310 - Housing Assistance								110,667
2360 - Health Care Access	239	696	1,270	447	346	360	346	360
2710 - Highway Users Tax Distribution	20	45	39	50	50	50	50	50
2720 - State Airports				1	1	1	1	1
2800 - Environmental		0		1	1	1	1	1
2801 - Remediation	0							
3000 - Federal			376,364					
3010 - Coronavirus Relief		835,926	66,695					
Total	1,861,804	2,857,268	2,510,096	2,584,090	2,192,378	2,231,407	2,743,963	2,670,633
Biennial Change				375,114		(670,401)		320,410
Biennial % Change				8		(13)		6
Enacted Budget Change from Base								990,811
Enacted Budget % Change from Base								22

Tax Aids, Credits and Refunds

Agency Financing by Fund

(Dollars in Thousands)

	Actual	Actual	Actual	Estimate	Forecast Base		Enacted Budget	
	FY20	FY21	FY22	FY23	FY24	FY25	FY24	FY25
1000 - General								
Balance Forward In				500,000				
Direct Appropriation	762,427	965,157	1,418,712	882,872	903,621	903,289	930,671	1,148,655
Open Appropriation	1,078,460	1,123,152	1,109,442	1,181,688	1,265,478	1,305,097	1,790,013	1,379,250
Transfers In	35,940	36,090	36,358	36,488	40,866	41,091	40,866	50,391
Transfers Out	14,210	14,876	15,134	16,033	16,541	17,008	16,541	17,008
Net Loan Activity	(1,311)	(1,479)	(1,743)	(1,721)	(1,753)	(1,784)	(1,753)	(2,044)
Cancellations	56	87,750	155					
Balance Forward Out			500,000					
Expenditures	1,861,252	2,020,293	2,047,480	2,583,294	2,191,671	2,230,685	2,743,256	2,559,244
Biennial Change in Expenditures				749,229		(208,418)		671,726
Biennial % Change in Expenditures				19		(5)		15
Enacted Budget Change from Base								880,144
Enacted Budget % Change from Base								20

2000 - Restrict Misc Special Revenue

Balance Forward In	307	428	601	729	1,070	1,408	1,070	1,408
Receipts	6,992	7,675	9,626	8,729	8,729	8,729	8,729	8,734
Transfers Out	6,738	7,322	9,302	8,172	8,171	8,171	8,171	8,171
Balance Forward Out	428	601	729	1,070	1,408	1,746	1,408	1,751
Expenditures	132	180	196	216	220	220	220	220
Biennial Change in Expenditures				100		28		28
Biennial % Change in Expenditures				32		7		7
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								0

2001 - Other Misc Special Revenue

Balance Forward In	92	71	71	110	110	110	110	110
Transfers In	141	127	18,090	81	89	90	89	90
Balance Forward Out	71	71	110	110	110	110	110	110
Expenditures	162	127	18,051	81	89	90	89	90
Biennial Change in Expenditures				17,843		(17,953)		(17,953)
Biennial % Change in Expenditures				6,166		(99)		(99)
Enacted Budget Change from Base								0

Tax Aids, Credits and Refunds

Agency Financing by Fund

(Dollars in Thousands)

	Actual FY20	Actual FY21	Actual FY22	Estimate FY23	Forecast Base FY24 FY25		Enacted Budget FY24 FY25	
Enacted Budget % Change from Base								0

2310 - Housing Assistance

Balance Forward In								124,500
Receipts							124,500	140,400
Balance Forward Out							124,500	154,233
Expenditures								110,667
Biennial Change in Expenditures				0		0		110,667
Biennial % Change in Expenditures								
Enacted Budget Change from Base								110,667
Enacted Budget % Change from Base								

2360 - Health Care Access

Open Appropriation	239	696	1,270	447	346	360	346	360
Expenditures	239	696	1,270	447	346	360	346	360
Biennial Change in Expenditures				783		(1,011)		(1,011)
Biennial % Change in Expenditures				84		(59)		(59)
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								0

2710 - Highway Users Tax Distribution

Open Appropriation	23,086	20,362	21,436	22,504	22,885	22,589	22,885	22,589
Transfers Out	23,066	20,317	21,397	22,454	22,835	22,539	22,835	22,539
Expenditures	20	45	39	50	50	50	50	50
Biennial Change in Expenditures				24		11		11
Biennial % Change in Expenditures				37		13		13
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								0

2720 - State Airports

Open Appropriation				1	1	1	1	1
Expenditures				1	1	1	1	1
Biennial Change in Expenditures				1		1		1
Biennial % Change in Expenditures								
Enacted Budget Change from Base								0

Tax Aids, Credits and Refunds

Agency Financing by Fund

(Dollars in Thousands)

	Actual FY20	Actual FY21	Actual FY22	Estimate FY23	Forecast Base FY24 FY25		Enacted Budget FY24 FY25	
Enacted Budget % Change from Base								0

2800 - Environmental

Balance Forward In				342	342	342	342	342
Open Appropriation		0		1	1	1	1	1
Receipts	15	15	342					
Cancellations	15	15						
Balance Forward Out			342	342	342	342	342	342
Expenditures	0			1	1	1	1	1
Biennial Change in Expenditures				1		1		1
Biennial % Change in Expenditures								
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								0

2801 - Remediation

Open Appropriation	0							
Expenditures	0							
Biennial Change in Expenditures				0		0		0
Biennial % Change in Expenditures								
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								

3000 - Federal

Balance Forward In			188,466	284	284	284	284	284
Receipts	188,466		188,182					
Balance Forward Out	188,466		284	284	284	284	284	284
Expenditures			376,364					
Biennial Change in Expenditures				376,364	(376,364)		(376,364)	
Biennial % Change in Expenditures								
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								

3010 - Coronavirus Relief

Tax Aids, Credits and Refunds

Agency Financing by Fund

(Dollars in Thousands)

	Actual FY20	Actual FY21	Actual FY22	Estimate FY23	Forecast Base FY24 FY25		Enacted Budget FY24 FY25	
Direct Appropriation		840,125	66,885					
Cancellations		4,199	190					
Expenditures		835,926	66,695					
Biennial Change in Expenditures				(769,231)		(66,695)		(66,695)
Biennial % Change in Expenditures								
Enacted Budget Change from Base								0
Enacted Budget % Change from Base								

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Direct				
Fund: 1000 - General				
FY2023 Appropriations	882,196	882,196	882,196	1,764,392
Base Adjustments				
Current Law Base Change		20,000	20,000	40,000
Forecast Open Appropriation Adjustment		1,813	1,393	3,206
November Forecast Adjustment	505	(388)	(300)	(688)
Forecast Base	882,701	903,621	903,289	1,806,910
Change Items				
Local Government Aid and County Program Aid Increases			220,586	220,586
Convert Utility Valuation Transition Aid into Electric Generation Aid to Local Governments			2,120	2,120
Mahnomen Property Tax Reimbursement Aid Increase			160	160
City of Northfield Infrastructure Grant		300		300
City of Spring Grove Fire Remediation Grant		250		250
City of Morton 2021 LGA Penalty Forgiveness	79			
City of Echo 2021 LGA Penalty Forgiveness	46			
Albany School District Exemption	46			
Statewide Local Housing Aid		22,500	22,500	45,000
Electric-Assisted Bicycle Rebate Program		4,000		4,000
Total Enacted Budget	882,872	930,671	1,148,655	2,079,326
Open				
Fund: 1000 - General				
FY2023 Appropriations	1,174,324	1,174,324	1,174,324	2,348,648
Base Adjustments				
All Other One-Time Appropriations		(5,516)	(5,516)	(11,032)
Forecast Open Appropriation Adjustment	(3,582)	50,098	89,974	140,072
November Forecast Adjustment	18,155	58,696	72,048	130,744
February Forecast Adjustment	(7,209)	(12,124)	(25,733)	(37,857)
Forecast Base	1,181,688	1,265,478	1,305,097	2,570,575
Change Items				
Public Safety Aid		300,000		300,000
One-Time Property Tax Refund Payment, Homestead		137,466		137,466
One-Time Property Tax Refund Payment, Renters		48,259		48,259
Tribal Nation Aid			35,000	35,000
Reduce Eligible Homeowner Copays 3%			25,400	25,400
Soil and Water Conservation District Capacity Funding		15,000	15,000	30,000
Targeting Property Tax Refunds, One-Time Reduction 12% to 6%		23,100	200	23,300
Convert Utility Valuation Transition Aid into Electric Generation Aid to Local Governments			(17)	(17)

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Political Contribution Refund		700	1,400	2,100
Allowing Homestead Status for ITIN Residents			2,000	2,000
Senior Citizen Property Tax Deferral			260	260
Spouses Disabled Veteran's Homestead Deadline Extension			(30)	(30)
Elderly Living Facility Property Tax Exemption			10	10
2023 Tax Bill Property Tax Interactions			(5,150)	(5,150)
Increase Regional Transit Bonding Authority			50	50
Aid to Counties with Casinos		10	30	40
Total Enacted Budget	1,181,688	1,790,013	1,379,250	3,169,263
Fund: 2360 - Health Care Access				
FY2023 Appropriations	700	700	700	1,400
Base Adjustments				
All Other One-Time Appropriations	(548)	(541)	(535)	(1,076)
November Forecast Adjustment	71	62	62	124
February Forecast Adjustment	224	125	133	258
Forecast Base	447	346	360	706
Total Enacted Budget	447	346	360	706
Fund: 2710 - Highway Users Tax Distribution				
FY2023 Appropriations	23,179	23,179	23,179	46,358
Base Adjustments				
Forecast Open Appropriation Adjustment		185	370	555
November Forecast Adjustment	(404)	(527)	(872)	(1,399)
February Forecast Adjustment	(271)	48	(88)	(40)
Forecast Base	22,504	22,885	22,589	45,474
Total Enacted Budget	22,504	22,885	22,589	45,474
Fund: 2720 - State Airports				
FY2023 Appropriations	1	1	1	2
Forecast Base	1	1	1	2
Total Enacted Budget	1	1	1	2
Fund: 2800 - Environmental				
FY2023 Appropriations	1	1	1	2
Forecast Base	1	1	1	2
Total Enacted Budget	1	1	1	2
Dedicated				
Fund: 2000 - Restrict Misc Special Revenue				

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Planned Spending	216	220	220	440
Forecast Base	216	220	220	440
Total Enacted Budget	216	220	220	440
Fund: 2001 - Other Misc Special Revenue				
Planned Spending	81	89	90	179
Forecast Base	81	89	90	179
Total Enacted Budget	81	89	90	179
Fund: 2310 - Housing Assistance				
Change Items				
0.25% Metro Sales Tax For Housing			110,667	110,667
Total Enacted Budget			110,667	110,667
Revenue Change Summary				
Dedicated				
Fund: 2000 - Restrict Misc Special Revenue				
Forecast Revenues	8,729	8,729	8,729	17,458
Change Items				
Disallow Revenue Recapture Nonprofit Hospitals			5	5
Total Enacted Budget	8,729	8,729	8,734	17,463
Fund: 2310 - Housing Assistance				
Change Items				
0.25% Metro Sales Tax For Housing		124,500	140,400	264,900
Total Enacted Budget		124,500	140,400	264,900
Non-Dedicated				
Fund: 1000 - General				
Forecast Revenues	28,311,459	28,365,120	29,321,440	57,686,560
Change Items				
Direct Tax Rebate Payments		(1,130,900)		(1,130,900)
Child Tax Credit		(455,400)	(438,000)	(893,400)
Working Family Credit Modifications		36,900	39,300	76,200
Child and Dependent Care Credit Expansion with Newborn Credit		(1,600)	(1,600)	(3,200)
Convert Renter Property Tax Refund to Income Tax Credit			(378,600)	(378,600)
Social Security Subtraction		(235,800)	(260,400)	(496,200)
Public Pension Subtraction		(40,300)	(40,100)	(80,400)
K-12 Education Credit		(11,100)	(11,700)	(22,800)

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Angel Tax Credit		(5,000)	(5,000)	(10,000)
Federal Conformity Repeal GILTI Subtraction		252,700	184,300	437,000
Responding to Federal Changes		4,400	(700)	3,700
Federal Update for SECURE Act 2.0		2,700	(800)	1,900
Charitable Gaming Rate Reduction		(13,464)	(15,444)	(28,908)
Payment Agreement Fee Removal		(1,500)	(1,500)	(3,000)
Reinstate the Historic Rehabilitation Tax Credit		(700)	(3,100)	(3,800)
Local Sales Tax Exemptions		(8,340)	(4,310)	(12,650)
Film Production Credit		(8,500)	(10,100)	(18,600)
Beginning Farmer Credit		(4,000)	(4,000)	(8,000)
Certain Natural Gas Fees to Residential Customers		(7,560)	(2,380)	(9,940)
Standard/Itemized Deduction Phase-Out		173,800	180,500	354,300
Net Investment Income Tax			86,200	86,200
Reduced Dividends Received Deduction		74,100	54,000	128,100
Reduce Net Operating Loss (NOL) Limit to 70%		22,100	17,300	39,400
Sustainable Aviation Fuel Credit			(7,400)	(7,400)
MSP Airport Sales Tax Exemption		(7,560)		(7,560)
Short Line Railroad Credit		(1,400)	(1,400)	(2,800)
Suite Licenses & Amenities Included with Admission		(1,840)	(950)	(2,790)
Nonprofit Blood Centers Sales Tax Exemption		(1,400)	(300)	(1,700)
Manufactured Home Park Credit		(350)	(380)	(730)
Disallow Revenue Recapture Nonprofit Hospitals		(201)	(201)	(402)
Sexual Harassment Payment Subtraction		(100)	(100)	(200)
Military Credit Due Date		(200)		(200)
County Agricultural Societies Sales Tax Exemption		(30)	(30)	(60)
Firearm Storage Units Sales Tax Exemption		(20)	(20)	(40)
Tribal Land Exemption		(10)		(10)
Solid Waste Tax Transfer		(3,400)	(3,500)	(6,900)
Disregarded LLCs Sales Tax Exemption		(710)	(760)	(1,470)
Unemployment Compensation Received by Teenagers		(10)		(10)
US Bank Stadium Debt and Stadium Reserve Changes		(6,172)	(6,172)	(12,344)
2023 Tax Bill Individual Income Tax Interactions			850	850
2023 Tax Bill Corporate Franchise Tax Interactions			1,010	1,010
Legalizing Adult-Use Cannabis		15,400	50,000	65,400
Auto Parts Sales Tax Reallocation		(5,509)	(13,831)	(19,340)
Tribal Agreements Sales Tax Interaction		(250)	(710)	(960)
Registration Tab Fee Restructure			(500)	(500)
Increase Regional Transit Bonding Authority			(20)	(20)
Preserving Funding for Medical Education and Research Costs		149	149	298
Capital Investment Bill: Sales Tax Exemption for a Specific Construction Project		(290)	(210)	(500)
Lottery-In-Lieu Percentage Changes and New Accounts		(5,492)	(5,713)	(11,205)

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Total Enacted Budget	28,311,459	26,988,261	28,715,118	55,703,379
Fund: 2000 - Restrict Misc Special Revenue				
Forecast Revenues	26,287	26,287	26,287	52,574
Total Enacted Budget	26,287	26,287	26,287	52,574
Fund: 2107 - State Pks & Trls Lott In Lieu				
Forecast Revenues	7,933	7,378	7,674	15,052
Change Items				
Lottery-In-Lieu Percentage Changes and New Accounts		930	967	1,897
Total Enacted Budget	7,933	8,308	8,641	16,949
Fund: 2109 - Local Trls Grants Lott In Lieu				
Forecast Revenues	1,058	984	1,023	2,007
Change Items				
Lottery-In-Lieu Percentage Changes and New Accounts		124	129	253
Total Enacted Budget	1,058	1,108	1,152	2,260
Fund: 2110 - Zoos Lottery In Lieu				
Forecast Revenues	705	656	682	1,338
Change Items				
Lottery-In-Lieu Percentage Changes and New Accounts		83	86	169
Total Enacted Budget	705	739	768	1,507
Fund: 2121 - Rgnl Pks and Trls Lott In Lieu				
Change Items				
Lottery-In-Lieu Percentage Changes and New Accounts		679	706	1,385
Total Enacted Budget		679	706	1,385
Fund: 2122 - Underserved Comms Lott In Lieu				
Change Items				
Lottery-In-Lieu Percentage Changes and New Accounts		679	706	1,385
Total Enacted Budget		679	706	1,385
Fund: 2209 - Heritage Enhancement				
Forecast Revenues	17,630	16,395	17,055	33,450
Change Items				
Lottery-In-Lieu Percentage Changes and New Accounts		2,067	2,150	4,217
Total Enacted Budget	17,630	18,462	19,205	37,667

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Fund: 2300 - Outdoor Heritage				
Forecast Revenues	143,428	143,928	148,557	292,485
Change Items				
Local Sales Tax Exemptions		(158)	(78)	(236)
Certain Natural Gas Fees to Residential Customers		(145)	(46)	(191)
MSP Airport Sales Tax Exemption		(145)		(145)
Suite Licenses & Amenities Included with Admission		(36)	(17)	(53)
Nonprofit Blood Centers Sales Tax Exemption		(26)	(7)	(33)
Disregarded LLCs Sales Tax Exemption		(13)	(13)	(26)
Legalizing Adult-Use Cannabis		99	330	429
Capital Investment Bill: Sales Tax Exemption for a Specific Construction Project		(7)	(3)	(10)
Total Enacted Budget	143,428	143,497	148,723	292,220
Fund: 2301 - Arts & Cultural Heritage				
Forecast Revenues	85,839	86,139	88,909	175,048
Change Items				
Local Sales Tax Exemptions		(95)	(46)	(141)
Certain Natural Gas Fees to Residential Customers		(87)	(28)	(115)
MSP Airport Sales Tax Exemption		(87)		(87)
Suite Licenses & Amenities Included with Admission		(22)	(10)	(32)
Nonprofit Blood Centers Sales Tax Exemption		(16)	(4)	(20)
Disregarded LLCs Sales Tax Exemption		(8)	(8)	(16)
Legalizing Adult-Use Cannabis		59	198	257
Capital Investment Bill: Sales Tax Exemption for a Specific Construction Project		(4)	(2)	(6)
Total Enacted Budget	85,839	85,879	89,009	174,888
Fund: 2302 - Clean Water				
Forecast Revenues	143,428	143,928	148,557	292,485
Change Items				
Local Sales Tax Exemptions		(158)	(78)	(236)
Certain Natural Gas Fees to Residential Customers		(145)	(46)	(191)
MSP Airport Sales Tax Exemption		(145)		(145)
Suite Licenses & Amenities Included with Admission		(36)	(17)	(53)
Nonprofit Blood Centers Sales Tax Exemption		(26)	(7)	(33)
Disregarded LLCs Sales Tax Exemption		(13)	(13)	(26)
Legalizing Adult-Use Cannabis		99	330	429
Capital Investment Bill: Sales Tax Exemption for a Specific Construction Project		(7)	(3)	(10)
Total Enacted Budget	143,428	143,497	148,723	292,220

Tax Aids, Credits and Refunds

Agency Change Summary

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25
Fund: 2303 - Parks and Trails				
Forecast Revenues	61,935	62,151	64,150	126,301
Change Items				
Local Sales Tax Exemptions		(69)	(33)	(102)
Certain Natural Gas Fees to Residential Customers		(63)	(20)	(83)
MSP Airport Sales Tax Exemption		(63)		(63)
Suite Licenses & Amenities Included with Admission		(16)	(6)	(22)
Nonprofit Blood Centers Sales Tax Exemption		(12)	(2)	(14)
Disregarded LLCs Sales Tax Exemption		(6)	(6)	(12)
Legalizing Adult-Use Cannabis		43	142	185
Capital Investment Bill: Sales Tax Exemption for a Specific Construction Project		(2)	(2)	(4)
Total Enacted Budget	61,935	61,963	64,223	126,186
Fund: 2350 - Petroleum Tank Release Cleanup				
Forecast Revenues	25,000	25,000	25,000	50,000
Total Enacted Budget	25,000	25,000	25,000	50,000
Fund: 2360 - Health Care Access				
Forecast Revenues	865,798	884,399	980,923	1,865,322
Total Enacted Budget	865,798	884,399	980,923	1,865,322
Fund: 2710 - Highway Users Tax Distribution				
Forecast Revenues	1,084,513	1,101,037	1,091,538	2,192,575
Total Enacted Budget	1,084,513	1,101,037	1,091,538	2,192,575
Fund: 2720 - State Airports				
Forecast Revenues	17,827	17,827	17,827	35,654
Total Enacted Budget	17,827	17,827	17,827	35,654
Fund: 2800 - Environmental				
Forecast Revenues	77,409	79,265	81,544	160,809
Change Items				
Solid Waste Tax Transfer		3,400	3,500	6,900
Total Enacted Budget	77,409	82,665	85,044	167,709

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Direct Tax Rebate Payments

This provision creates a one-time, refundable income tax credit equal to \$520 for married joint filers and \$260 for all other filers. The credit is increased by \$260 per dependent, up to three dependents. The credit will be sent to individuals who filed 2021 returns and had less than \$75,000 federal adjusted gross income for single and married separate filers or less than \$150,000 for all other filers.

1000 - General Fund Cost (Savings)	0	1,130,900	0	1,130,900	0	0	0
Revenues	0	(1,130,900)	0	(1,130,900)	0	0	0

Child Tax Credit

This provision creates a Minnesota Child Tax Credit that equals \$1,750 for each qualifying child under the age of 18. There is no limit to the number of qualifying children that can be claimed. The amount of the credit will be indexed to inflation starting tax year 2026 and will be rounded to the nearest \$60. The amount of the credit is reduced by 12 percent of earned income or adjusted gross income, whichever is greater, in excess of the phaseout thresholds of \$35,000 for married taxpayers filing a joint return or \$29,500 for all other filers. The department may establish a process to allow eligible individuals to elect to receive one or more advance payments of the credit.

1000 - General Fund Cost (Savings)	0	455,400	438,000	893,400	434,600	480,400	915,000
Revenues	0	(455,400)	(438,000)	(893,400)	(434,600)	(480,400)	(915,000)

Working Family Credit Modifications

This provision replaces the current Working Family Credit with a unified rate working family credit, which is four percent of the first \$8,750 of earned income. Taxpayers with qualifying older children will get an additional amount as follows: \$925 for taxpayers with one qualifying older child, \$2,100 for taxpayers with two qualifying older children, or \$2,500 for taxpayers with three or more qualifying older children, with "qualifying older child" defined as a child who has attained the age of 18. The cost associated with this change is the incremental impact to the working family credit, not the total amount of the credit.

1000 - General Fund Cost (Savings)	0	(36,900)	(39,300)	(76,200)	(40,200)	(34,500)	(74,700)
Revenues	0	36,900	39,300	76,200	40,200	34,500	74,700

Child and Dependent Care Credit Expansion with Newborn Credit

This provision expands the newborn credit to include all taxpayers regardless of marital status. Married separate filers were previously not eligible for the credit unless the couple had lived apart for the last half of the year and met other conditions. The Dependent Care Credit is a refundable credit equal to a percentage of unreimbursed employment-related expenses related to child or dependent care, up to \$3,000 for one qualifying dependent and \$6,000 for two or more qualifying dependents. This amount of the credit depends on income and equals 35 percent for families with incomes of \$15,000 or less to 20 percent for families with incomes over \$43,000, with a maximum credit equal to \$1,050 for one dependent and \$2,100 for two or more dependents. The Newborn Credit allows the credit for the maximum amount of expenses of a newborn, even if there are no dependent care expenses.

1000 - General Fund Cost (Savings)	0	1,600	1,600	3,200	1,600	1,600	3,200
Revenues	0	(1,600)	(1,600)	(3,200)	(1,600)	(1,600)	(3,200)

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Convert Renter Property Tax Refund to Income Tax Credit

This provision establishes a refundable Renter Income Tax Credit to replace the current Renter Property Tax Refund. Renters will claim the refund on their Minnesota income tax return (Form M1) beginning with rent paid in 2024. This provision uses federal adjusted gross income instead of the broader household income definition to determine eligibility for the new credit.

1000 - General Fund Cost (Savings)	0	0	378,600	378,600	136,800	138,700	275,500
Revenues	0	0	(378,600)	(378,600)	(382,300)	(386,000)	(768,300)
Expenditures	0	0	0	0	(245,500)	(247,300)	(492,800)

Social Security Subtraction

This provision creates an option to subtract 100 percent of taxable social security income, phased-out with a 10 percent reduction for each \$4,000 (\$2,000 for married separate filers) over the following thresholds: \$100,000 for married joint filers, \$50,000 for married separate filers, and \$78,000 for single and head of household filers. These phase-out amounts will be adjusted for inflation. Filers will receive the greater of this new option or the subtraction calculation already allowed under current law. More than three-quarters of Minnesotans who receive Social Security benefits are expected to be able to receive their benefits free of state income taxes.

1000 - General Fund Cost (Savings)	0	235,800	260,400	496,200	279,500	297,300	576,800
Revenues	0	(235,800)	(260,400)	(496,200)	(279,500)	(297,300)	(576,800)

Public Pension Subtraction

This provision creates a retirement benefits subtraction, allowing eligible taxpayers to subtract from their taxable income pension benefits from service for which the beneficiary is not also receiving Social Security benefits. The subtraction equals qualified retirement benefits, up to a maximum of \$25,000 for married joint filers or surviving spouse and \$12,500 for all other filers. The subtraction is reduced by 10 percent for each \$2,000, or fraction thereof, of adjusted gross income above the following phase-out thresholds: \$100,000 for married joint filers or surviving spouse, \$78,000 for single or head of household filers, and \$50,000 for married filing separate returns, adjusted annually for inflation.

1000 - General Fund Cost (Savings)	0	40,300	40,100	80,400	40,000	39,800	79,800
Revenues	0	(40,300)	(40,100)	(80,400)	(40,000)	(39,800)	(79,800)

K-12 Education Credit

This provision changes the calculation for the K-12 Education Credit by using federal adjusted gross income rather than total household income for credit phase-out threshold, increases the threshold to \$70,000 for tax year 2023, increases the maximum credit from \$1,000 to \$1,500, and indexes the income threshold to inflation. A taxpayer is allowed a refundable income tax credit equal to 75 percent of eligible education expenses for a qualifying child in kindergarten through 12th grade. Eligible expenses include fees for instruction outside the regular school day or school year, expenses for textbooks or instructional materials, up to \$200 per family for certain computer hardware and software, and transportation costs paid to others.

1000 - General Fund Cost (Savings)	0	11,100	11,700	22,800	12,000	12,200	24,200
Revenues	0	(11,100)	(11,700)	(22,800)	(12,000)	(12,200)	(24,200)

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Angel Tax Credit

This provision extends the Angel Tax Credit for tax years 2023 through 2024 with a maximum credit of \$5 million per year. Previously the limit had a maximum of \$10 million in tax year 2021 and \$5 million for tax year 2022, after which the credit was set to expire.

1000 - General Fund Cost (Savings)	0	5,000	5,000	10,000	0	0	0
Revenues	0	(5,000)	(5,000)	(10,000)	0	0	0

Federal Conformity Repeal GILTI Subtraction

This provision removes a subtraction in the Minnesota Tax Code for global intangible low-taxed income (GILTI) and instead treats GILTI as taxable income for the purposes of Minnesota law. For C corporations, the amount included in taxable income will be eligible for a deduction for dividends received.

1000 - General Fund Cost (Savings)	0	(252,700)	(184,300)	(437,000)	(187,400)	(191,700)	(379,100)
Revenues	0	252,700	184,300	437,000	187,400	191,700	379,100

Responding to Federal Changes

This provision updates certain references to the Internal Revenue Code as amended through December 15, 2022. First, it repeals the excess business loss subtraction and adopts the federal treatment of excess business losses in tax years 2026 through 2028. Second, it includes certain adjustments that impact the portion of nonresident income that is considered Minnesota source income.

1000 - General Fund Cost (Savings)	0	(4,400)	700	(3,700)	(19,700)	(68,300)	(88,000)
Revenues	0	4,400	(700)	3,700	19,700	68,300	88,000

Federal Update for SECURE Act 2.0

This provision updates the Minnesota Tax Code to conform to the SECURE 2.0 Act of 2022. The Consolidated Appropriations Act, 2023 was enacted in December of 2022. Division T of the Act, known as the SECURE 2.0 Act of 2022, includes provisions that affect the definition of income for Minnesota individual income tax purposes. Major provisions include:

- (reduces taxable income) Allowing individuals to withdraw up to \$1,000 penalty-free from retirement accounts for emergency expenses
- (reduces taxable income) Allowing qualified charitable distributions from IRA
- (reduces taxable income) Allowing penalty-free distributions from IRAs for federal disasters
- (increases taxable income) Limiting the deduction for Charitable Conservation Easements

1000 - General Fund Cost (Savings)	0	(2,700)	800	(1,900)	800	2,000	2,800
Revenues	0	2,700	(800)	1,900	(800)	(2,000)	(2,800)

Local Government Aid and County Program Aid Increases

These provisions increase the amount of local government aid (LGA) and county program aid (CPA) beginning calendar year 2024. Both LGA and CPA will increase by \$80 million per year. There is a one-time payment shift for LGA, increasing FY 2025 payments by \$60.586 million and decreasing FY 2026 payments by an equal amount.

1000 - General Fund Cost (Savings)	0	0	220,586	220,586	99,414	160,000	259,414
Expenditures	0	0	220,586	220,586	99,414	160,000	259,414

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Public Safety Aid

This provision creates a one-time \$300 million appropriation for public safety aid to counties, cities, towns with populations of at least 10,000, and tribes, all based on population share. Eligible uses include the provision of public safety, including community violence prevention and intervention programs, community engagement, mental health crisis response, victim services, training programs, first responder wellness, related equipment, and other personnel and equipment costs.

1000 - General Fund Cost (Savings)	0	300,000	0	300,000	0	0	0
Expenditures	0	300,000	0	300,000	0	0	0

One-Time Property Tax Refund Payment, Homestead

This provision establishes a one-time 20.572 percent increase in property tax refunds to homeowners. Homeowners will receive an increase of their property tax refund based on property taxes payable in 2023.

1000 - General Fund Cost (Savings)	0	137,466	0	137,466	0	0	0
Expenditures	0	137,466	0	137,466	0	0	0

One-Time Property Tax Refund Payment, Renters

This provision establishes a one-time 20.572 percent increase in property tax refunds to renters. Renters will receive an increase of their property tax refund based on rent paid in 2022.

1000 - General Fund Cost (Savings)	0	48,259	0	48,259	0	0	0
Expenditures	0	48,259	0	48,259	0	0	0

Tribal Nation Aid

This provision establishes an ongoing aid program of \$35 million per year for tribal nations in Minnesota that choose to receive the aid. Half of the appropriation each year will be available to tribal nations based on a tribe's membership share and half of the appropriation will be evenly split among the tribal nations.

1000 - General Fund Cost (Savings)	0	0	35,000	35,000	35,000	35,000	70,000
Expenditures	0	0	35,000	35,000	35,000	35,000	70,000

Reduce Eligible Homeowner Copays 3%

This provision lowers the copay percentage for homeowners claiming a property tax refund by 3 percentage points for all income ranges. Lower copay percentages will result in higher state-paid property tax refunds beginning in fiscal year 2025.

1000 - General Fund Cost (Savings)	0	0	25,400	25,400	25,700	25,900	51,600
Expenditures	0	0	25,400	25,400	25,700	25,900	51,600

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Charitable Gaming Rate Reduction

This provision lowers the tax rates for the Combined Net Receipts Tax on charitable gaming by the following amounts:

- From 36% to 33.5% for net receipts over \$157,500
- From 27% to 25% for net receipts over \$122,500 but not more than \$157,500
- From 18% to 17% for net receipts over \$87,500 but not more than \$122,500
- From 9% to 8% for net receipts at or under \$87,500

This reduction is estimated to reduce the amount the Department of Human Services receives, as they are appropriated one percent of total gambling revenues to address problem gambling.

1000 - General Fund Cost (Savings)	0	13,464	15,444	28,908	15,939	16,434	32,373
Revenues	0	(13,464)	(15,444)	(28,908)	(15,939)	(16,434)	(32,373)

Increase Payments in Lieu of Taxes (PILT) Valuation \$1 Per Acre

This provision increases the payment in lieu of taxes (PILT) payment per acre from \$2 to \$3 for commissioner and county administered PILT lands and creates a new payment based on the total amount of PILT land in the county. The PILT payment rate will be adjusted for inflation beginning in calendar year 2025.

1000 - General Fund Cost (Savings)	0	0	0	0	0	0	0
Transfers In	0	0	9,300	9,300	10,200	11,000	21,200
Expenditures	0	0	9,300	9,300	10,200	11,000	21,200

Payment Agreement Fee Removal

This provision repeals the \$50 fee charged for entering into a payment agreement with the Department of Revenue. The commissioner of revenue may extend the time for payment for a further period in instances in which any portion of any tax, including interest and penalties, has not been paid. This provision removes the \$50 fee for entering into, amending, or reentering such agreements.

1000 - General Fund Cost (Savings)	0	1,500	1,500	3,000	1,500	1,500	3,000
Revenues	0	(1,500)	(1,500)	(3,000)	(1,500)	(1,500)	(3,000)

Soil and Water Conservation District Capacity Funding

This provision creates an aid program for soil and water conservation districts of \$15 million in calendar years 2023 and 2024 and \$12 million in calendar year 2025 and thereafter. Of the amount available each year, 80 percent will be split evenly between all soil and water conservation districts, 10 percent will be apportioned based on a district's share of nonpublic lands, and 10 percent is based on a district's share of adjusted state population.

1000 - General Fund Cost (Savings)	0	15,000	15,000	30,000	12,000	12,000	24,000
Expenditures	0	15,000	15,000	30,000	12,000	12,000	24,000

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Reinstate the Historic Rehabilitation Tax Credit

This provision reinstates the Historic Rehabilitation Credit, effective retroactively to July 1, 2022, allowing the State Historic Preservation Office to allocate credits on or after that date. The credit is now set to expire after fiscal year 2030. This refundable credit is equal to 20 percent of qualified rehabilitation expenditures. The taxpayer must first qualify for the federal credit, and like the federal credit, the Minnesota credit is spread over a period of 5 years.

1000 - General Fund Cost (Savings)	0	700	3,100	3,800	8,100	14,700	22,800
Revenues	0	(700)	(3,100)	(3,800)	(8,100)	(14,700)	(22,800)

Targeting Property Tax Refunds, One-Time Reduction 12% to 6%

This provision establishes a one-time increase in property tax refunds for taxes payable in 2023 for eligible individuals. Under current law, property owners qualify for the additional property tax refund if property taxes on their homestead increase more than 12 percent over the prior year and the amount of the increase is more than \$100. The refund is equal to 60 percent of the amount of the increase over the greater of 12 percent of the prior year's property taxes payable or \$100, with a maximum refund of \$1,000. The minimum annual change will decrease to 6 percent to qualify for the refund and the maximum refund will be \$2,500 for refunds based on taxes payable in 2023 only.

1000 - General Fund Cost (Savings)	0	23,100	200	23,300	0	0	0
Expenditures	0	23,100	200	23,300	0	0	0

Local Sales Tax Exemptions

These provisions exempt sales taxes for certain local governments' purchase of materials, supplies, and equipment used in the construction of certain projects.

1000 - General Fund Cost (Savings)	0	8,340	4,310	12,650	2,530	1,100	3,630
Revenues	0	(8,340)	(4,310)	(12,650)	(2,530)	(1,100)	(3,630)

2300 - Outdoor Heritage Fund Cost (Savings)	0	158	78	236	45	18	63
Revenues	0	(158)	(78)	(236)	(45)	(18)	(63)

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	95	46	141	27	11	38
Revenues	0	(95)	(46)	(141)	(27)	(11)	(38)

2302 - Clean Water Fund Cost (Savings)	0	158	78	236	45	18	63
Revenues	0	(158)	(78)	(236)	(45)	(18)	(63)

2303 - Parks and Trails Fund Cost (Savings)	0	69	33	102	18	8	26
Revenues	0	(69)	(33)	(102)	(18)	(8)	(26)

Film Production Credit

This provision increases the total amount of credits available from \$4.95 million to \$24.95 million, extends the sunset on credits to December 31, 2030, modifies the production costs needed for eligibility from \$1 million in a tax year to \$1 million in a 12 month consecutive period.

1000 - General Fund Cost (Savings)	0	8,500	10,100	18,600	12,700	13,000	25,700
Revenues	0	(8,500)	(10,100)	(18,600)	(12,700)	(13,000)	(25,700)

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Beginning Farmer Credit

This provision increases the credit rate for sales from 5 percent to 8 percent and increases the maximum credit for sales from \$32,000 to \$50,000. Furthermore, it eliminates the requirement for credits for the sale of agricultural land that the beginning farmer or spouse may not be directly related to the owner. This provision stipulates that 50 percent of newly allocated credits must be allocated to emerging farmers. Finally, this provision extends the credit sunset to the end of tax year 2030.

1000 - General Fund Cost (Savings)	0	4,000	4,000	8,000	4,000	4,000	8,000
Revenues	0	(4,000)	(4,000)	(8,000)	(4,000)	(4,000)	(8,000)

Certain Natural Gas Fees to Residential Customers

This provision exempts sales and use taxes for certain fees related to natural gas sold to residential customers for the billing months May to October. The fee must be separately stated and labeled as a fee subject to a cost recovery plan for the price increase in natural gas during the period of February 13, 2021 to February 17, 2021 in order to qualify.

1000 - General Fund Cost (Savings)	0	7,560	2,380	9,940	2,380	1,310	3,690
Revenues	0	(7,560)	(2,380)	(9,940)	(2,380)	(1,310)	(3,690)

2300 - Outdoor Heritage Fund Cost (Savings)	0	145	46	191	46	26	72
Revenues	0	(145)	(46)	(191)	(46)	(26)	(72)

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	87	28	115	28	16	44
Revenues	0	(87)	(28)	(115)	(28)	(16)	(44)

2302 - Clean Water Fund Cost (Savings)	0	145	46	191	46	26	72
Revenues	0	(145)	(46)	(191)	(46)	(26)	(72)

2303 - Parks and Trails Fund Cost (Savings)	0	63	20	83	20	12	32
Revenues	0	(63)	(20)	(83)	(20)	(12)	(32)

Standard/Itemized Deduction Phase-Out

This provision reduces the standard deduction and itemized deductions for adjusted gross income over certain thresholds. Under current law, deductions are reduced by 3 percent of adjusted gross income over a threshold of \$220,650 or \$110,325 depending on filing status. This provision reduces deductions by 10 percent of adjusted gross income over a second threshold of \$304,970 or \$152,485 in tax year 2023, depending on filing status, and reduces deductions by 80 percent for adjusted gross income over an additional threshold of \$1 million for all filers. These thresholds are indexed to inflation.

1000 - General Fund Cost (Savings)	0	(173,800)	(180,500)	(354,300)	(187,600)	(197,800)	(385,400)
Revenues	0	173,800	180,500	354,300	187,600	197,800	385,400

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Net Investment Income Tax

This provision establishes a 1.0 percent tax on all net investment income of individuals, estates, and trusts over \$1,000,000. Net investment income includes interest, dividends, annuities, royalties, and other gains not derived from a trade or business, excluding the gain attributable to class 2a agricultural property.

1000 - General Fund Cost (Savings)	0	0	(86,200)	(86,200)	(87,700)	(88,800)	(176,500)
Revenues	0	0	86,200	86,200	87,700	88,800	176,500

Reduced Dividends Received Deduction

This provision reduces the dividends received deduction (DRD) that corporations are allowed to use to deduct a percentage of certain dividends received from another corporation. The deduction will be reduced from 80 percent to 50 percent for dividends received from another corporation when the receiving corporation owns 20 percent or more of the stock of the corporation sending the dividends, and from 70 percent to 40 percent when they own less than 20 percent.

1000 - General Fund Cost (Savings)	0	(74,100)	(54,000)	(128,100)	(54,900)	(56,100)	(111,000)
Revenues	0	74,100	54,000	128,100	54,900	56,100	111,000

Reduce Net Operating Loss (NOL) Limit to 70%

This provision reduces the net operating loss (NOL) deduction from 80 percent to 70 percent of a company's taxable net income in the current year. Companies may use net operating losses from the previous 15 years to reduce their taxable income in the current year.

1000 - General Fund Cost (Savings)	0	(22,100)	(17,300)	(39,400)	(17,600)	(17,900)	(35,500)
Revenues	0	22,100	17,300	39,400	17,600	17,900	35,500

Homestead Market Value Exclusion Change

This provision increases the homestead market value exclusion for homesteads valued below \$517,200. The exclusion will equal 40% of the first \$95,000 of market value, yielding a maximum exclusion of \$38,000. For homesteads valued between \$95,000 and \$517,200, the exclusion will be \$38,000 minus 9% of the value over \$95,000.

1000 - General Fund Cost (Savings)	0	0	0	0	(6,080)	(6,080)	(12,160)
Expenditures	0	0	0	0	(6,080)	(6,080)	(12,160)

Sustainable Aviation Fuel Credit

This provision establishes a sustainable aviation fuel refundable tax credit equal to \$1.50 per gallon of sustainable fuel that is produced or blended and sold in Minnesota. The amount available for credits is capped at \$7.4 million in fiscal year 2025 and \$2.1 million in fiscal years 2026 and 2027. Unallocated amounts can be carried forward to future years.

1000 - General Fund Cost (Savings)	0	0	7,400	7,400	2,100	2,100	4,200
Revenues	0	0	(7,400)	(7,400)	(2,100)	(2,100)	(4,200)

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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MSP Airport Sales Tax Exemption

This provision exempts sales and use taxes for materials, supplies, and equipment used in the construction, reconstruction, repair, maintenance, or improvement of public infrastructure at the Minneapolis-St. Paul International Airport purchased after June 30, 2023 and before July 1, 2024.

1000 - General Fund Cost (Savings)	0	7,560	0	7,560	0	0	0
Revenues	0	(7,560)	0	(7,560)	0	0	0
2300 - Outdoor Heritage Fund Cost (Savings)	0	145	0	145	0	0	0
Revenues	0	(145)	0	(145)	0	0	0
2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	87	0	87	0	0	0
Revenues	0	(87)	0	(87)	0	0	0
2302 - Clean Water Fund Cost (Savings)	0	145	0	145	0	0	0
Revenues	0	(145)	0	(145)	0	0	0
2303 - Parks and Trails Fund Cost (Savings)	0	63	0	63	0	0	0
Revenues	0	(63)	0	(63)	0	0	0

Class 4d Low-Income Rental Housing

This provision changes the current class 4d qualifying low-income rental housing classification to class 4d(1), removes the tiered classification rates, and sets the classification rate at 0.25 percent for all class 4d(1) property. Property owners must use the property tax savings from 4d(1) classification for one or more eligible uses, which include property maintenance, property security, improvements to the property, rent stabilization, and increases to the property's replacement reserve account. These changes will be effective beginning with assessment year 2024.

1000 - General Fund Cost (Savings)	0	0	0	0	2,920	2,920	5,840
Expenditures	0	0	0	0	2,920	2,920	5,840

Community Land Trust Property Class 4d(2)

This provision establishes a new classification for property owned by a community land trust and used as a homestead by the occupant. These properties will be classified as 4d(2) community land trust units with a classification rate of 0.75 percent.

1000 - General Fund Cost (Savings)	0	0	0	0	(260)	(260)	(520)
Expenditures	0	0	0	0	(260)	(260)	(520)

Class 4d Transition Aid

This provision creates a transition aid for calendar years 2025 and 2026 for cities that have a decrease in tax base of more than two percent due to legislative changes enacted in the 2023 omnibus tax bill. Class 4d qualifying low-income rental housing classification will become class 4d(1) and the tier classification rates will be replaced by a single 0.25 percent rate for all class 4d(1) property.

1000 - General Fund Cost (Savings)	0	0	0	0	580	580	1,160
Expenditures	0	0	0	0	580	580	1,160

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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0.25% Metro Sales Tax For Housing

This provision establishes a 0.25 percent metro wide sales tax to fund housing initiatives. On an annual basis, 50 percent of the funds are distributed to counties and 25 percent are distributed to cities. Funds distributed to local governments are to develop and preserve affordable housing within their jurisdictions. The remaining 25 percent of the funds are distributed to the state rent assistance account.

2310 - Housing Assistance Fund Cost (Savings)	0	(124,500)	(29,733)	(154,233)	(2,142)	(4,556)	(6,698)
Revenues	0	124,500	140,400	264,900	144,675	148,875	293,550
Expenditures	0	0	110,667	110,667	142,533	144,319	286,852

Convert Utility Valuation Transition Aid into Electric Generation Aid to Local Governments

This provision repeals the current Utility Valuation Transition Aid program and replaces it with a new Electric Transition Aid program. Counties, cities/towns, and school districts will be eligible to receive aid in the event a public utility electric generating unit powered by coal, nuclear, or natural gas is retired. Local jurisdictions with electric generating units that were retired after 2016 will be eligible to receive aid.

1000 - General Fund Cost (Savings)	0	0	2,103	2,103	3,412	1,401	4,813
Expenditures	0	0	2,103	2,103	3,412	1,401	4,813

Short Line Railroad Credit

This provision establishes a credit against the individual income tax, corporate franchise tax, and insurance gross premiums tax equal to 50 percent of qualified costs for maintenance, reconstruction, or replacement of railroad infrastructure. This credit is nonrefundable but may be carried forward for up to five years.

1000 - General Fund Cost (Savings)	0	1,400	1,400	2,800	1,400	1,400	2,800
Revenues	0	(1,400)	(1,400)	(2,800)	(1,400)	(1,400)	(2,800)

Suite Licenses & Amenities Included with Admission

This provision modifies the definition of a retail sale regarding bundled transactions. The taxability of bundled transactions will not apply to suite licenses or the right to purchase season tickets to collegiate events if the seller maintains proper books and records. This provision also provides an exemption for the sale of amenities, including, but not limited to, food and beverages, parking services, and promotional items that are included in the sales price of the privilege of admissions sold by a professional sports team.

1000 - General Fund Cost (Savings)	0	1,840	950	2,790	950	970	1,920
Revenues	0	(1,840)	(950)	(2,790)	(950)	(970)	(1,920)

2300 - Outdoor Heritage Fund Cost (Savings)	0	36	17	53	20	20	40
Revenues	0	(36)	(17)	(53)	(20)	(20)	(40)

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	22	10	32	12	12	24
Revenues	0	(22)	(10)	(32)	(12)	(12)	(24)

2302 - Clean Water Fund Cost (Savings)	0	36	17	53	20	20	40
Revenues	0	(36)	(17)	(53)	(20)	(20)	(40)

2303 - Parks and Trails Fund Cost (Savings)	0	16	6	22	8	8	16
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Tax Aids, Credits and Refunds

Enacted Budget Changes

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
Revenues	0	(16)	(6)	(22)	(8)	(8)	(16)

Political Contribution Refund

This provision increases the maximum political contribution refund amount from \$50 to \$75 for individuals and from \$100 to \$150 for married filing jointly.

1000 - General Fund Cost (Savings)	0	700	1,400	2,100	1,400	1,400	2,800
Expenditures	0	700	1,400	2,100	1,400	1,400	2,800

Allowing Homestead Status for ITIN Residents

This provision allows property owners with a valid individual taxpayer identification number (ITIN) issued by the Internal Revenue Service (IRS) to be allowed to apply for homestead classification on their property. Individuals without a valid Social Security number were previously not allowed to apply for homestead classification.

1000 - General Fund Cost (Savings)	0	0	2,000	2,000	2,000	2,000	4,000
Expenditures	0	0	2,000	2,000	2,000	2,000	4,000

Agricultural Homesteads First Tier Valuation Increase

This provision increases the first tier valuation limit for agricultural homestead property to \$3.5 million for assessment year 2024.

1000 - General Fund Cost (Savings)	0	0	0	0	640	640	1,280
Expenditures	0	0	0	0	640	640	1,280

Ag Homestead Land First Tier Limit Increased

The provision to increase the first tier valuation limit of agricultural homestead property to \$3.5 million results in a reduction in the estimated state payments of the school building bond credit beginning in 2025.

1000 - General Fund Cost (Savings)	0	0	0	0	(1,250)	(1,420)	(2,670)
Expenditures	0	0	0	0	(1,250)	(1,420)	(2,670)

Nonprofit Blood Centers Sales Tax Exemption

This provision exempts sales to blood centers from sales taxes, provided the entity is organized and operated for charitable purposes as a 501(c)(3) and registered federally as a blood establishment; human cells, tissues, and cellular and tissue-based products establishment; or a clinical lab that performs infectious disease testing, blood typing, and other laboratory testing services in connection with blood processing for transfusion into humans.

1000 - General Fund Cost (Savings)	0	1,400	300	1,700	300	300	600
Revenues	0	(1,400)	(300)	(1,700)	(300)	(300)	(600)

2300 - Outdoor Heritage Fund Cost (Savings)	0	26	7	33	7	7	14
Revenues	0	(26)	(7)	(33)	(7)	(7)	(14)

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	16	4	20	4	4	8
Revenues	0	(16)	(4)	(20)	(4)	(4)	(8)

Tax Aids, Credits and Refunds

Enacted Budget Changes

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
2302 - Clean Water Fund Cost (Savings)	0	26	7	33	7	7	14
Revenues	0	(26)	(7)	(33)	(7)	(7)	(14)
2303 - Parks and Trails Fund Cost (Savings)	0	12	2	14	2	2	4
Revenues	0	(12)	(2)	(14)	(2)	(2)	(4)

Manufactured Home Park Credit

This provision establishes a credit against the individual income tax and corporate franchise tax for sales of manufactured home parks to cooperatives equal to 5 percent of the amount of the sale. The credit is nonrefundable but can be carried forward for up to five years.

1000 - General Fund Cost (Savings)	0	350	380	730	400	430	830
Revenues	0	(350)	(380)	(730)	(400)	(430)	(830)

Senior Citizen Property Tax Deferral

This provision modifies the number of years a senior citizen is required to live in their home from 15 to 5 years to be eligible for a property tax deferral under the Senior Citizen Property Tax Deferral Program and increases the household income level used for eligibility from \$60,000 to \$96,000.

1000 - General Fund Cost (Savings)	0	0	260	260	640	650	1,290
Net Loan Activity	0	0	260	260	640	650	1,290

Disallow Revenue Recapture Nonprofit Hospitals

This provision makes nonprofit hospitals no longer subject to revenue recapture. Revenue recapture is the process of collecting payment on debt via the interception of tax refunds.

1000 - General Fund Cost (Savings)	0	201	201	402	201	201	402
Revenues	0	(201)	(201)	(402)	(201)	(201)	(402)
2000 - Restrict Misc Special Revenue Fund Cost (Savings)	0	0	(5)	(5)	(5)	(5)	(10)
Revenues	0	0	5	5	5	5	10

Mahnomen Property Tax Reimbursement Aid Increase

This provision increases the annual property tax reimbursement to the county and city of Mahnomen by a combined \$160,000.

1000 - General Fund Cost (Savings)	0	0	160	160	160	160	320
Expenditures	0	0	160	160	160	160	320

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Sexual Harassment Payment Subtraction

This provision creates a subtraction from taxable income for individual income tax purposes for damages received under a sexual harassment or abuse claim that are not excluded from gross income because the damages are not due to personal injuries or from personal sickness. The bill also prohibits the use of sexual harassment or abuse financial settlements as severance pay or wages regardless of whether there is a nondisclosure agreement.

1000 - General Fund Cost (Savings)	0	100	100	200	100	100	200
Revenues	0	(100)	(100)	(200)	(100)	(100)	(200)

City of Northfield Infrastructure Grant

This provision establishes a one-time appropriation of \$300,000 from the state general fund for a grant to the city of Northfield. The funds must be used for infrastructure related to a cooperatively owned manufactured home park.

1000 - General Fund Cost (Savings)	0	300	0	300	0	0	0
Expenditures	0	300	0	300	0	0	0

City of Spring Grove Fire Remediation Grant

This provision establishes a one-time appropriation of \$250,000 from the state general fund for a grant to the city of Spring Grove. The funds must be used for property tax abatements and other remediation costs associated with a 2022 fire in the city of Spring Grove.

1000 - General Fund Cost (Savings)	0	250	0	250	0	0	0
Expenditures	0	250	0	250	0	0	0

Military Credit Due Date

This provision allows eligible individuals to claim the Military Credit at any time during the year after their return from duty, rather than waiting until the following tax filing period. Taxpayers domiciled in Minnesota are allowed a refundable credit equal to \$120 for each month or portion of a month of active military service in a combat zone.

1000 - General Fund Cost (Savings)	0	200	0	200	0	0	0
Revenues	0	(200)	0	(200)	0	0	0

County Agricultural Societies Sales Tax Exemption

This provision expands the sales and use tax exemption for county agricultural societies to include presales of parking, admissions, events, and concessions for days or events that are part of the regularly scheduled county fair.

1000 - General Fund Cost (Savings)	0	30	30	60	30	30	60
Revenues	0	(30)	(30)	(60)	(30)	(30)	(60)

Spouses Disabled Veteran's Homestead Deadline Extension

This provision allows the surviving spouse of a deceased veteran who had a total (100 percent) and permanent disability to apply for the \$300,000 exclusion at any time after the veteran's death, even if the veteran died at a time when the exclusion did not yet exist.

1000 - General Fund Cost (Savings)	0	0	(30)	(30)	(40)	(40)	(80)
Expenditures	0	0	(30)	(30)	(40)	(40)	(80)

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Discharged Student Loan Subtraction

This provision establishes a subtraction for discharged student loan debt that qualifies for the federal exclusion, disregarding the federal expiration date. The American Rescue Plan Act at the federal level included a provision exempting certain forgiven loans from income tax, effective for tax years 2021 through 2025 only, to which the Minnesota tax code conformed.

1000 - General Fund Cost (Savings)	0	0	0	0	0	100	100
Revenues	0	0	0	0	0	(100)	(100)

Firearm Storage Units Sales Tax Exemption

This provision exempts sales of firearm storage units from sales and use taxes. A firearm storage unit is defined as a container that is fully enclosed and locked by a padlock, keylock, combination lock, or similar locking device, and is either specifically designed for the safe storage of firearms or sold for that purpose by a federally licensed firearms dealer. In addition, the seller of a secure firearm storage unit must neither collect, nor transmit personal data or information about a purchaser of a sale that is eligible for exemption.

1000 - General Fund Cost (Savings)	0	20	20	40	20	20	40
Revenues	0	(20)	(20)	(40)	(20)	(20)	(40)

City of Morton 2021 LGA Penalty Forgiveness

This provision allows the City of Morton to receive payment for the portion of its 2021 Local Government Aid (LGA) and 2021 Small Cities Assistance payments withheld for failing to meet financial reporting requirements with the state auditor. The city must file its financial reports for 2020 before June 1, 2023.

1000 - General Fund Cost (Savings)	79	0	0	0	0	0	0
Expenditures	79	0	0	0	0	0	0

City of Echo 2021 LGA Penalty Forgiveness

This provision allows the City of Echo to receive payment for the portion of its 2021 Local Government Aid (LGA) and 2021 Small Cities Assistance payments withheld for failing to meet financial reporting requirements with the state auditor. The city must file its financial reports for 2020 before June 1, 2023.

1000 - General Fund Cost (Savings)	46	0	0	0	0	0	0
Expenditures	46	0	0	0	0	0	0

Albany School District Exemption

This provision creates an exemption from property taxes payable in 2023 for hospital property acquired by the Albany Public School District in September 2022.

1000 - General Fund Cost (Savings)	46	0	0	0	0	0	0
Expenditures	46	0	0	0	0	0	0

Elderly Living Facility Property Tax Exemption

This provision exempts certain elderly living facilities from property taxes. A single facility is expected to be eligible for this exemption.

1000 - General Fund Cost (Savings)	0	0	10	10	10	10	20
Expenditures	0	0	10	10	10	10	20

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Tribal Land Exemption

This provision extends an exemption for certain tribal land from 2024 to 2034 and removes the requirement for eligible property to have a statement of exemption filed with the assessor.

1000 - General Fund Cost (Savings)	0	10	0	10	0	0	0
Revenues	0	(10)	0	(10)	0	0	0

Gross Proceeds Tax and Taconite Production Tax Distributions Modified

This provision makes the following changes to the net proceeds tax on non-ferrous mining:

- Replaces the current net proceeds tax with a gross proceeds tax of 0.4 percent
- Establishes a \$2.0 million minimum tax amount for companies that have obtained all required mining permits but are not actively mining; the minimum will be prorated based on the months subject to the minimum payment
- Expands the number of municipalities in the taconite assistance area
- Changes the distribution formula for mining tax proceeds

This provision also makes the following changes to the distribution of taconite production taxes:

- Makes permanent the 2015-2023 distribution rates
- Transfers \$6 million of the excess balance from the taconite property tax relief account to the iron range resources and rehabilitation account
- Transfers \$3.5 million in annual funding from the Douglas J. Johnson Fund to the iron range school consolidation account

1000 - General Fund Cost (Savings)	0	0	0	0	(1,500)	100	(1,400)
Revenues	0	0	0	0	1,500	(100)	1,400

Solid Waste Tax Transfer

This provision reduces the amount of solid waste taxes that are deposited in the general fund and increases the portion that are deposited in the environmental fund.

1000 - General Fund Cost (Savings)	0	3,400	3,500	6,900	3,600	3,700	7,300
Revenues	0	(3,400)	(3,500)	(6,900)	(3,600)	(3,700)	(7,300)

2800 - Environmental Fund Cost (Savings)	0	(3,400)	(3,500)	(6,900)	(3,600)	(3,700)	(7,300)
Revenues	0	3,400	3,500	6,900	3,600	3,700	7,300

Disregarded LLCs Sales Tax Exemption

This provision establishes a sales tax exemption for sales of property used in a trade or business between the sole member of a disregarded LLC and the disregarded LLC.

1000 - General Fund Cost (Savings)	0	710	760	1,470	810	860	1,670
Revenues	0	(710)	(760)	(1,470)	(810)	(860)	(1,670)

2300 - Outdoor Heritage Fund Cost (Savings)	0	13	13	26	17	17	34
Revenues	0	(13)	(13)	(26)	(17)	(17)	(34)

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	8	8	16	10	10	20
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Tax Aids, Credits and Refunds

Enacted Budget Changes

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
Revenues	0	(8)	(8)	(16)	(10)	(10)	(20)
2302 - Clean Water Fund Cost (Savings)	0	13	13	26	17	17	34
Revenues	0	(13)	(13)	(26)	(17)	(17)	(34)
2303 - Parks and Trails Fund Cost (Savings)	0	6	6	12	6	6	12
Revenues	0	(6)	(6)	(12)	(6)	(6)	(12)

Unemployment Compensation Received by Teenagers

This provision retroactively allows a subtraction for unemployment compensation received by individuals during tax year 2021 as a result of a decision issued by the Minnesota Court of Appeals. Prior to the court's decision on December 1, 2020, it was believed that high school students under the age of 18 were not eligible for Pandemic Unemployment Assistance authorized under the federal CARES Act. The Department of Employment and Economic Development agreed to retroactively apply the court's decision to individuals that were previously denied unemployment benefits.

1000 - General Fund Cost (Savings)	0	10	0	10	0	0	0
Revenues	0	(10)	0	(10)	0	0	0

US Bank Stadium Debt and Stadium Reserve Changes

This provision reduces the amount of Minneapolis' sales taxes retained by the state to cover the cost of constructing US Bank stadium.

1000 - General Fund Cost (Savings)	0	6,172	6,172	12,344	6,172	6,172	12,344
Revenues	0	(6,172)	(6,172)	(12,344)	(6,172)	(6,172)	(12,344)

2023 Tax Bill Individual Income Tax Interactions

The 2023 tax bill included provisions that result in interactive effects on individual income taxes.

1000 - General Fund Cost (Savings)	0	0	(850)	(850)	(770)	(750)	(1,520)
Revenues	0	0	850	850	770	750	1,520

2023 Tax Bill Corporate Franchise Tax Interactions

The 2023 tax bill included provisions that result in interactive effects on corporate franchise taxes.

1000 - General Fund Cost (Savings)	0	0	(1,010)	(1,010)	(910)	(910)	(1,820)
Revenues	0	0	1,010	1,010	910	910	1,820

2023 Tax Bill Property Tax Interactions

The 2023 tax bill includes provisions that have interactive effects on estimated property taxes.

1000 - General Fund Cost (Savings)	0	0	(5,150)	(5,150)	(4,610)	(4,590)	(9,200)
Expenditures	0	0	(5,150)	(5,150)	(4,610)	(4,590)	(9,200)

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Legalizing Adult-Use Cannabis

This provision generates general fund revenues from taxation of the sale of cannabis, which will be collected by the Department of Revenue. The tax is equal to 10 percent of gross receipts from retail sales in Minnesota of taxable cannabis products. This provision separately provides funding for the safe and responsible legalization of cannabis for adults in Minnesota. It allows for the monitoring and regulation of cannabis cultivation, processing, and sales. The provision also includes measures to promote public health, public safety, criminal justice, and economic growth.

1000 - General Fund Cost (Savings)	0	(15,400)	(50,000)	(65,400)	(84,000)	(111,200)	(195,200)
Revenues	0	15,400	50,000	65,400	84,000	111,200	195,200

2300 - Outdoor Heritage Fund Cost (Savings)	0	(99)	(330)	(429)	(594)	(825)	(1,419)
Revenues	0	99	330	429	594	825	1,419

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	(59)	(198)	(257)	(356)	(494)	(850)
Revenues	0	59	198	257	356	494	850

2302 - Clean Water Fund Cost (Savings)	0	(99)	(330)	(429)	(594)	(825)	(1,419)
Revenues	0	99	330	429	594	825	1,419

2303 - Parks and Trails Fund Cost (Savings)	0	(43)	(142)	(185)	(256)	(356)	(612)
Revenues	0	43	142	185	256	356	612

Auto Parts Sales Tax Reallocation

This provision reallocates sales taxes on auto parts from the general fund and dedicates them to transportation initiatives.

1000 - General Fund Cost (Savings)	0	5,509	13,831	19,340	22,261	34,132	56,393
Revenues	0	(5,509)	(13,831)	(19,340)	(22,261)	(34,132)	(56,393)

Statewide Local Housing Aid

This provision establishes a state housing aid and grant program. The state aid will be paid to cities not located in the metropolitan area (with populations of at least 10,000), counties, and seven tribal governments. Counties, cities, and Tribal governments receiving money from the aid program will need to spend this funding on qualifying projects. The grant program will be administered by the Minnesota Housing Finance Agency (MHFA). Cities not located in the metropolitan area and with populations under 10,000 will be eligible for grants of at least \$25,000 to be spent on qualifying projects. Grants will be prioritized to local governments that have a higher proportion of cost-burdened households.

1000 - General Fund Cost (Savings)	0	22,500	22,500	45,000	10,000	10,000	20,000
Expenditures	0	22,500	22,500	45,000	10,000	10,000	20,000

Electric-Assisted Bicycle Rebate Program

This provision establishes a rebate for electric-assisted bicycles and other qualifying costs associated with the purchase. The amount of the rebate is a function of qualifying expenses and the individuals adjusted gross income in excess of certain thresholds, not to exceed \$1,500. The total amount of rebates is capped at \$4 million and expires June 30, 2026.

1000 - General Fund Cost (Savings)	0	4,000	0	4,000	0	0	0
Expenditures	0	4,000	0	4,000	0	0	0

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
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Tribal Agreements Sales Tax Interaction

The omnibus transportation bill included a provision changing the estimated amount of gas taxes collected, which impacts the estimated sales taxes associated with certain agreements with tribal governments.

1000 - General Fund Cost (Savings)	0	250	710	960	760	870	1,630
Revenues	0	(250)	(710)	(960)	(760)	(870)	(1,630)

Registration Tab Fee Restructure

This provision adjusts the motor vehicle registration tax schedule by increasing both the percentage of the tax and the percent of the manufacturer's suggested retail price that is taxed in years two through ten. The minimum vehicle registration tax is lowered from \$35 to \$30 (\$10 plus a minimum tax of \$20).

1000 - General Fund Cost (Savings)	0	0	500	500	700	1,000	1,700
Revenues	0	0	(500)	(500)	(700)	(1,000)	(1,700)

Increase Regional Transit Bonding Authority

This provision increases the Metropolitan Council's authority to issue bonds under M.S. 473.39 to implement the Council's transit capital improvement program. The amounts associated with this change represent the impact to income and property tax refunds.

1000 - General Fund Cost (Savings)	0	0	70	70	830	1,140	1,970
Revenues	0	0	(20)	(20)	(220)	(310)	(530)
Expenditures	0	0	50	50	610	830	1,440

Preserving Funding for Medical Education and Research Costs

This proposal will provide a general fund investment to transition funding for the Medical Education and Research Cost (MERC) program out of the MERC fund. A dedicated MERC account is established in the special revenue fund for deposit of the existing cigarette tax revenue per Minnesota Statutes, section 297F.10, subd. 1(2).

1000 - General Fund Cost (Savings)	0	(149)	(149)	(298)	(149)	(149)	(298)
Revenues	0	149	149	298	149	149	298

Capital Investment Bill: Sales Tax Exemption for a Specific Construction Project

This provision exempts up to \$500,000 of sales and use taxes for construction materials, supplies, and equipment purchased after May 31, 2023 and before January 1, 2026 for the construction, reconstruction, upgrade, expansion, or remodeling of the River Place Arts, Culture, and Event Center in the city of Warroad.

1000 - General Fund Cost (Savings)	0	290	210	500	0	0	0
Revenues	0	(290)	(210)	(500)	0	0	0

2300 - Outdoor Heritage Fund Cost (Savings)	0	7	3	10	0	0	0
Revenues	0	(7)	(3)	(10)	0	0	0

2301 - Arts & Cultural Heritage Fund Cost (Savings)	0	4	2	6	0	0	0
Revenues	0	(4)	(2)	(6)	0	0	0

Tax Aids, Credits and Refunds

Enacted Budget Changes

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
2302 - Clean Water Fund Cost (Savings)	0	7	3	10	0	0	0
Revenues	0	(7)	(3)	(10)	0	0	0
2303 - Parks and Trails Fund Cost (Savings)	0	2	2	4	0	0	0
Revenues	0	(2)	(2)	(4)	0	0	0

Aid to Counties with Casinos

The omnibus transportation bill included a provision changing the estimated amount of gas taxes collected, which impacts the amount of aid paid to counties with casinos.

1000 - General Fund Cost (Savings)	0	10	30	40	30	40	70
Expenditures	0	10	30	40	30	40	70

Regional Transit Sales Tax

This provision establishes a three-quarters of one percent regional transportation sales and use tax in the seven-county metropolitan area, beginning October 1, 2023. Of the revenues generated from this tax, 83 percent are to be allocated to the Metropolitan Council and 17 percent to metropolitan counties for purposes specified in statute. In addition, this provision provides the Metropolitan Council the authority to authorize the sale and issuance of revenue bonds, payable by the revenues of the regional transportation sales and use tax, to implement the Council's transit capital improvement program.

Lottery-In-Lieu Percentage Changes and New Accounts

This provision increases the share of revenues collected in lieu of the sales tax on lottery tickets appropriated to the Metropolitan Council for environmental programs.

1000 - General Fund Cost (Savings)	0	5,492	5,713	11,205	5,713	5,713	11,426
Revenues	0	(5,492)	(5,713)	(11,205)	(5,713)	(5,713)	(11,426)
2107 - State Pks & Trls Lott In Lieu Fund Cost (Savings)	0	(930)	(967)	(1,897)	(967)	(967)	(1,934)
Revenues	0	930	967	1,897	967	967	1,934
2109 - Local Trls Grants Lott In Lieu Fund Cost (Savings)	0	(124)	(129)	(253)	(129)	(129)	(258)
Revenues	0	124	129	253	129	129	258
2110 - Zoos Lottery In Lieu Fund Cost (Savings)	0	(83)	(86)	(169)	(86)	(86)	(172)
Revenues	0	83	86	169	86	86	172
2121 - Rgnl Pks and Trls Lott In Lieu Fund Cost (Savings)	0	(679)	(706)	(1,385)	(706)	(706)	(1,412)
Revenues	0	679	706	1,385	706	706	1,412
2122 - Underserved Comms Lott In Lieu Fund Cost (Savings)	0	(679)	(706)	(1,385)	(706)	(706)	(1,412)
Revenues	0	679	706	1,385	706	706	1,412
2209 - Heritage Enhancement Fund Cost (Savings)	0	(2,067)	(2,150)	(4,217)	(2,150)	(2,150)	(4,300)

Tax Aids, Credits and Refunds

Enacted Budget Changes

(Dollars in Thousands)

	FY23	FY24	FY25	Biennium 2024-25	FY26	FY27	Biennium 2026-27
Revenues	0	2,067	2,150	4,217	2,150	2,150	4,300