

Current Biennium: FY 2016-17 General Fund Budget

November 2016 Forecast vs. January 2017 Governor's Recommendations

(\$ in thousands)

	11-16 Forecast FY 2016-17	1-17 Gov Rec FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	40,388,179	40,388,179	-
Non-Tax Revenues	1,501,693	1,501,693	-
Subtotal - Non-Dedicated Revenue	41,889,872	41,889,872	-
Dedicated Revenue	1,531	1,531	-
Transfers In	395,459	395,459	-
Prior Year Adjustments	94,985	94,985	-
Subtotal - Other Revenue	491,975	491,975	-
Budget Changes - Taxes	-	(16,730)	(16,730)
Budget Changes - Non-Taxes	-	-	-
Subtotal-Current Resources	42,381,847	42,365,117	(16,730)
Total Resources Available	44,484,863	44,468,133	(16,730)
<u>Actual & Estimated Spending</u>			
E-12 Education	17,403,462	17,403,462	-
Higher Education	3,081,146	3,081,146	-
Property Tax Aids & Credits	3,342,067	3,342,067	-
Health & Human Services	11,808,443	11,808,443	-
Public Safety & Judiciary	2,170,205	2,179,405	9,200
Transportation	280,022	278,922	(1,100)
Environment & Agriculture	474,699	474,699	-
Jobs, Economic Development, Housing & Commerce	514,505	514,805	300
State Government & Veterans	1,038,761	1,343,240	304,479
Debt Service	1,138,500	1,138,500	-
Capital Projects & Grants	266,405	266,405	-
Deficiencies/Other	(764)	(764)	-
Estimated Cancellations	(15,000)	(15,000)	-
Total Expenditures & Transfers	41,502,451	41,815,330	312,879
Balance Before Reserves	2,982,412	2,652,803	(329,609)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,930,388	1,618,443	(311,945)
Stadium Reserve	24,174	24,174	-
Budgetary Balance	677,850	660,186	(17,664)

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Current Biennium: FY 2016-17 General Fund Budget
January 2017 Governor's Recommendations
(\$ in thousands)

	Actuals FY 2016	Gov Rec FY 2017	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	3,102,423	2,103,017
Current Resources:			
Tax Revenues	20,110,469	20,277,710	40,388,179
Non-Tax Revenues	779,291	722,402	1,501,693
Subtotal - Non-Dedicated Revenue	20,889,760	21,000,112	41,889,872
Dedicated Revenue	1,017	514	1,531
Transfers In	192,727	202,732	395,459
Prior Year Adjustments	67,861	27,124	94,985
Subtotal - Other Revenue	261,605	230,370	491,975
Budget Changes - Taxes	-	(16,730)	(16,730)
Budget Changes - Non-Taxes	-	-	-
Subtotal-Current Resources	21,151,365	21,213,752	42,365,117
Total Resources Available	23,254,382	24,316,174	44,468,133
<u>Actual & Estimated Spending</u>			
E-12 Education	8,516,938	8,886,524	17,403,462
Higher Education	1,529,168	1,551,978	3,081,146
Property Tax Aids & Credits	1,646,052	1,696,015	3,342,067
Health & Human Services	5,601,161	6,207,282	11,808,443
Public Safety & Judiciary	1,041,299	1,138,106	2,179,405
Transportation	135,089	143,833	278,922
Environment & Agriculture	256,952	217,747	474,699
Jobs, Economic Development, Housing & Commerce	212,580	302,225	514,805
State Government & Veterans	463,974	879,266	1,343,240
Debt Service	609,285	529,215	1,138,500
Capital Projects & Grants	140,225	126,180	266,405
Deficiencies/Other	(764)	-	(764)
Estimated Cancellations	-	(15,000)	(15,000)
Total Expenditures & Transfers	20,151,959	21,663,371	41,815,330
Balance Before Reserves	3,102,423	2,652,803	2,652,803
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,618,443	1,618,443
Stadium Reserve	22,535	24,174	24,174
Appropriations Carried Forward	187,204	-	-
Budgetary Balance	946,162	660,186	660,186



Planning Estimates: FY 2018-19 General Fund Budget

November 2016 Forecast vs January 2017 Governor's Recommendations

(\$ in thousands)

	11-16 Forecast FY 2018-19	1-17 Gov Rec FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,982,412	2,652,803	(329,609)
Current Resources:			
Tax Revenues	43,538,901	43,538,901	-
Non-Tax Revenues	1,418,671	1,418,671	-
Subtotal - Non-Dedicated Revenue	44,957,572	44,957,572	-
Dedicated Revenue	1,205	1,205	-
Transfers In	308,585	308,585	-
Prior Year Adjustments	53,458	53,458	-
Subtotal - Other Revenue	363,248	363,248	-
Budget Changes - Taxes	-	(53,453)	(53,453)
Budget Changes - Non-Taxes	-	(1,381)	(1,381)
Subtotal-Current Resources	45,320,820	45,265,986	(54,834)
Total Resources Available	48,303,232	47,918,789	(384,443)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,176,964	18,786,335	609,371
Higher Education	3,069,493	3,387,533	318,040
Property Tax Aids & Credits	3,466,927	3,569,439	102,512
Health & Human Services	14,251,454	13,851,530	(399,924)
Public Safety & Judiciary	2,174,294	2,424,365	250,071
Transportation	243,592	226,093	(17,499)
Environment & Agriculture	403,903	471,949	68,046
Jobs, Economic Development, Housing & Commerce	391,680	493,912	102,232
State Government & Veterans	1,027,878	1,169,596	141,718
Debt Service	1,142,616	1,188,820	46,204
Capital Projects & Grants	255,985	283,987	28,002
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	44,584,786	45,833,559	1,248,773
Balance Before Reserves	3,718,446	2,085,230	(1,633,216)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,930,388	1,618,443	(311,945)
Stadium Reserve	37,690	37,690	-
Budgetary Balance	1,400,368	79,097	(1,321,271)



Planning Estimates: FY 2018-19 General Fund Budget
January 2017 Governor's Recommendations
(\$ in thousands)

	Gov Rec FY 2018	Gov Rec FY 2019	Biennial Total FY 2018-19
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,652,803	2,347,891	2,652,803
Current Resources:			
Tax Revenues	21,293,131	22,245,770	43,538,901
Non-Tax Revenues	713,086	705,585	1,418,671
Subtotal - Non-Dedicated Revenue	22,006,217	22,951,355	44,957,572
Dedicated Revenue	594	611	1,205
Transfers In	154,291	154,294	308,585
Prior Year Adjustments	26,886	26,572	53,458
Subtotal - Other Revenue	181,771	181,477	363,248
Budget Changes - Taxes	(10,854)	(42,599)	(53,453)
Budget Changes - Non-Taxes	(490)	(891)	(1,381)
Subtotal-Current Resources	22,176,644	23,089,342	45,265,986
Total Resources Available	24,829,447	25,437,233	47,918,789
<u>Actual & Estimated Spending</u>			
E-12 Education	9,211,575	9,574,760	18,786,335
Higher Education	1,669,137	1,718,396	3,387,533
Property Tax Aids & Credits	1,725,052	1,844,387	3,569,439
Health & Human Services	6,742,744	7,108,786	13,851,530
Public Safety & Judiciary	1,203,130	1,221,235	2,424,365
Transportation	115,691	110,402	226,093
Environment & Agriculture	237,570	234,379	471,949
Jobs, Economic Development, Housing & Commerce	251,045	242,867	493,912
State Government & Veterans	609,226	560,370	1,169,596
Debt Service	572,505	616,315	1,188,820
Capital Projects & Grants	148,881	135,106	283,987
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	22,481,556	23,352,003	45,833,559
Balance Before Reserves	2,347,891	2,085,230	2,085,230
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,618,443	1,618,443	1,618,443
Stadium Reserve	30,100	37,690	37,690
Budgetary Balance	349,348	79,097	79,097



Biennial Comparison: FY 2016-17 vs. FY 2018-19
January 2017 Governor's Recommendations
(\$ in thousands)

	Gov Rec FY 2016-17	Gov Rec FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,652,803	549,787
Current Resources:			
Tax Revenues	40,388,179	43,538,901	3,150,722
Non-Tax Revenues	1,501,693	1,418,671	(83,022)
Subtotal - Non-Dedicated Revenue	41,889,872	44,957,572	3,067,700
Dedicated Revenue	1,531	1,205	(326)
Transfers In	395,459	308,585	(86,874)
Prior Year Adjustments	94,985	53,458	(41,527)
Subtotal - Other Revenue	491,975	363,248	(128,727)
Budget Changes - Taxes	(16,730)	(53,453)	(36,723)
Budget Changes - Non-Taxes	-	(1,381)	(1,381)
Subtotal-Current Resources	42,365,117	45,265,986	2,900,870
Total Resources Available	44,468,133	47,918,789	3,450,656
<u>Actual & Estimated Spending</u>			
E-12 Education	17,403,462	18,786,335	1,382,873
Higher Education	3,081,146	3,387,533	306,387
Property Tax Aids & Credits	3,342,067	3,569,439	227,372
Health & Human Services	11,808,443	13,851,530	2,043,087
Public Safety & Judiciary	2,179,405	2,424,365	244,960
Transportation	278,922	226,093	(52,829)
Environment & Agriculture	474,699	471,949	(2,750)
Jobs, Economic Development, Housing & Commerce	514,805	493,912	(20,893)
State Government & Veterans	1,343,240	1,169,596	(173,644)
Debt Service	1,138,500	1,188,820	50,320
Capital Projects & Grants	266,405	283,987	17,582
Deficiencies/Other	(764)	-	764
Estimated Cancellations	(15,000)	(20,000)	(5,000)
Total Expenditures & Transfers	41,815,330	45,833,559	4,018,229
Balance Before Reserves	2,652,803	2,085,230	(567,573)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,618,443	1,618,443	-
Stadium Reserve	24,174	37,690	13,516
Budgetary Balance	660,186	79,097	(581,089)



FY 2016 - 21 Planning Horizon
January 2017 Governor's Recommendations
(\$ in thousands)

	Gov Rec FY 2016-17	Gov Rec FY 2018-19	Gov Rec FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,652,803	2,085,230
Current Resources:			
Tax Revenues	40,388,179	43,538,901	46,749,452
Non-Tax Revenues	1,501,693	1,418,671	1,415,875
Subtotal - Non-Dedicated Revenue	41,889,872	44,957,572	48,165,327
Dedicated Revenue	1,531	1,205	1,222
Transfers In	395,459	308,585	308,905
Prior Year Adjustments	94,985	53,458	63,161
Subtotal - Other Revenue	491,975	363,248	373,288
Budget Changes - Taxes	(16,730)	(53,453)	(142,418)
Budget Changes - Non-Taxes	-	(1,381)	8,110
Subtotal-Current Resources	42,365,117	45,265,986	48,404,307
Total Resources Available	44,468,133	47,918,789	50,489,537
<u>Actual & Estimated Spending</u>			
E-12 Education	17,403,462	18,786,335	19,638,226
Higher Education	3,081,146	3,387,533	3,435,492
Property Tax Aids & Credits	3,342,067	3,569,439	3,792,427
Health & Human Services	11,808,443	13,851,530	15,273,032
Public Safety & Judiciary	2,179,405	2,424,365	2,433,812
Transportation	278,922	226,093	245,768
Environment & Agriculture	474,699	471,949	454,944
Jobs, Economic Development, Housing & Commerce	514,805	493,912	415,547
State Government & Veterans	1,343,240	1,169,596	1,098,368
Debt Service	1,138,500	1,188,820	1,307,544
Capital Projects & Grants	266,405	283,987	279,895
Deficiencies/Other	(764)	-	-
Estimated Cancellations	(15,000)	(20,000)	(20,000)
Total Expenditures & Transfers	41,815,330	45,833,559	48,355,055
Balance Before Reserves	2,652,803	2,085,230	2,134,482
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,618,443	1,618,443	1,618,443
Stadium Reserve	24,174	37,690	77,557
Budgetary Balance	660,186	79,097	88,482



Current Biennium: FY 2020-21 General Fund Budget
January 2017 Governor's Recommendations
(\$ in thousands)

	Gov Rec FY 2020	Gov Rec FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,085,230	1,964,424	2,085,230
Current Resources:			
Tax Revenues	22,884,661	23,864,791	46,749,452
Non-Tax Revenues	711,334	704,541	1,415,875
Subtotal - Non-Dedicated Revenue	23,595,995	24,569,332	48,165,327
Dedicated Revenue	611	611	1,222
Transfers In	154,398	154,507	308,905
Prior Year Adjustments	26,274	36,887	63,161
Subtotal - Other Revenue	181,283	192,005	373,288
Budget Changes - Taxes	(53,534)	(88,884)	(142,418)
Budget Changes - Non-Taxes	2,133	5,977	8,110
Subtotal-Current Resources	23,725,877	24,678,430	48,404,307
Total Resources Available	25,811,107	26,642,854	50,489,537
<u>Actual & Estimated Spending</u>			
E-12 Education	9,741,648	9,896,578	19,638,226
Higher Education	1,717,746	1,717,746	3,435,492
Property Tax Aids & Credits	1,882,739	1,909,688	3,792,427
Health & Human Services	7,423,354	7,849,678	15,273,032
Public Safety & Judiciary	1,216,090	1,217,722	2,433,812
Transportation	118,384	127,384	245,768
Environment & Agriculture	227,612	227,332	454,944
Jobs, Economic Development, Housing & Commerce	205,005	210,542	415,547
State Government & Veterans	549,980	548,388	1,098,368
Debt Service	633,698	673,846	1,307,544
Capital Projects & Grants	135,427	144,468	279,895
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	23,846,683	24,508,372	48,355,055
Balance Before Reserves	1,964,424	2,134,482	2,134,482
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,618,443	1,618,443	1,618,443
Stadium Reserve	46,962	77,557	77,557
Budgetary Balance	(50,981)	88,482	88,482



Biennial Comparison: FY 2018-19 vs. FY 2020-21
January 2017 Governor's Recommendations
(\$ in thousands)

	Gov Rec FY 2018-19	Gov Rec FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,652,803	2,085,230	(567,573)
Current Resources:			
Tax Revenues	43,538,901	46,749,452	3,210,551
Non-Tax Revenues	1,418,671	1,415,875	(2,796)
Subtotal - Non-Dedicated Revenue	44,957,572	48,165,327	3,207,755
Dedicated Revenue	1,205	1,222	17
Transfers In	308,585	308,905	320
Prior Year Adjustments	53,458	63,161	9,703
Subtotal - Other Revenue	363,248	373,288	10,040
Budget Changes - Taxes	(53,453)	(142,418)	(88,965)
Budget Changes - Non-Taxes	(1,381)	8,110	9,491
Subtotal-Current Resources	45,265,986	48,404,307	3,138,321
Total Resources Available	47,918,789	50,489,537	2,570,748
<u>Actual & Estimated Spending</u>			
E-12 Education	18,786,335	19,638,226	851,891
Higher Education	3,387,533	3,435,492	47,959
Property Tax Aids & Credits	3,569,439	3,792,427	222,988
Health & Human Services	13,851,530	15,273,032	1,421,502
Public Safety & Judiciary	2,424,365	2,433,812	9,447
Transportation	226,093	245,768	19,675
Environment & Agriculture	471,949	454,944	(17,005)
Jobs, Economic Development, Housing & Commerce	493,912	415,547	(78,365)
State Government & Veterans	1,169,596	1,098,368	(71,228)
Debt Service	1,188,820	1,307,544	118,724
Capital Projects & Grants	283,987	279,895	(4,092)
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	45,833,559	48,355,055	2,521,496
Balance Before Reserves	2,085,230	2,134,482	49,252
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,618,443	1,618,443	-
Stadium Reserve	37,690	77,557	39,867
Budgetary Balance	79,097	88,482	9,385



Planning Estimates: FY 2020-21 General Fund Budget

November 2016 Forecast vs January 2017 Governor's Recommendations

(\$ in thousands)

	11-16 Forecast FY 2020-21	1-17 Gov Rec FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,718,446	2,085,230	(1,633,216)
Current Resources:			
Tax Revenues	46,749,452	46,749,452	-
Non-Tax Revenues	1,415,875	1,415,875	-
Subtotal - Non-Dedicated Revenue	48,165,327	48,165,327	-
Dedicated Revenue	1,222	1,222	-
Transfers In	308,905	308,905	-
Prior Year Adjustments	63,161	63,161	-
Subtotal - Other Revenue	373,288	373,288	-
Budget Changes - Taxes	-	(142,418)	(142,418)
Budget Changes - Non-Taxes	-	8,110	8,110
Subtotal-Current Resources	48,538,615	48,404,307	(134,308)
Total Resources Available	52,257,061	50,489,537	(1,767,524)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,785,924	19,638,226	852,302
Higher Education	3,065,802	3,435,492	369,690
Property Tax Aids & Credits	3,556,065	3,792,427	236,362
Health & Human Services	15,961,968	15,273,032	(688,936)
Public Safety & Judiciary	2,179,638	2,433,812	254,174
Transportation	243,592	245,768	2,176
Environment & Agriculture	402,423	454,944	52,521
Jobs, Economic Development, Housing & Commerce	414,067	415,547	1,480
State Government & Veterans	1,012,279	1,098,368	86,089
Debt Service	1,192,619	1,307,544	114,925
Capital Projects & Grants	264,943	279,895	14,952
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	47,059,320	48,355,055	1,295,735
Balance Before Reserves	5,197,741	2,134,482	(3,063,259)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,930,388	1,618,443	(311,945)
Stadium Reserve	77,557	77,557	-
Budgetary Balance	2,839,796	88,482	(2,751,314)

