

NOTICE OF ISSUE

Pursuant to Minnesota Statutes, Chapter 474A, as amended
Due within 5 business days after issuance (each series if issued in series)
or prior to 4:30 p.m. on the last business day in December (whichever occurs first)

Issuer's Name: _____

Issuer's Address: _____

Issuer's Employer Identification Number: _____

Name of Issue: _____

Date of Issue: _____

CUSIP Number: _____

Allocation under which issued: Entitlement: Current year authority Carryforward authority
 Pool Certificate of Allocation number: _____

Type of Qualified Bonds under Federal Tax Law:

- | | | |
|--|---|--|
| <input type="checkbox"/> Small Issue Bonds | <input type="checkbox"/> Mortgage Bonds | <input type="checkbox"/> Student Loan Bonds |
| <input type="checkbox"/> Public Facilities Bonds | <input type="checkbox"/> Residential Rental (Entitlement Only)* | <input type="checkbox"/> 501(c)(3) Bonds |
| <input type="checkbox"/> Governmental Bonds | <input type="checkbox"/> Enterprise Zone Facility Bonds | <input type="checkbox"/> Redevelopment Bonds |

**Residential rental projects requiring a certificate of allocation must use Minnesota Management and Budget ("MMB") Form L-Rental.*

Name of enterprise: _____

Nature of enterprise: _____

Location of enterprise: _____

Principal amount of this issue: \$ _____ Amount of bonds issued subject to the annual volume cap: \$ _____

Term: _____ Interest Rate: _____

Original purchaser(s) of bond issue: _____

Amount of annual volume cap allocation returned to MMB from the certificates identified on this form: \$ _____

Amount of bonds previously issued subject to the annual volume cap: \$ _____

Additional series to be issued: \$ _____

Equity contributed to project: \$ _____

Other sources of financing (please specify): \$ _____

Amount previously issued for this project: \$ _____

Total cost of project: \$ _____

Submitted by: _____ Title: _____

Signature: _____ Date: _____

Send two original copies to:
(one copy will be signed by MMB and returned to bond counsel)
Minnesota Management and Budget
Attn: Debt Management Division
400 Centennial Building, 658 Cedar Street
St. Paul, Minnesota 55155-1489

For manufacturing projects, send one additional copy to:
Minnesota Department of Employment and Economic
Development
Attn: Bob Isaacson
First National Bank Building
332 Minnesota Street, Suite E200
St. Paul, Minnesota 55101-1351

OPINION OF BOND COUNSEL (as provided to Minnesota Management and Budget ("MMB"))

The undersigned has acted as bond counsel in connection with the issuance and delivery of the bonds named in this notice of issue. In this connection the undersigned has examined certificates of the issuer as to certain facts and circumstances and such other documents as deemed relevant and necessary in rendering this opinion. From such examination it is the opinion of the undersigned that the bonds meet the requirements of Minnesota Statutes, Chapter 474A, and Section 146 of the Internal Revenue Code of 1986, as amended, relating to the volume cap on private activity bonds.

Additional comments (optional):

By: (Name of Bond Counsel): _____

Address: _____

Signature: _____ Date: _____

CERTIFICATION BY THE DESIGNATED OFFICIAL OF MINNESOTA MANAGEMENT AND BUDGET

Based on the information supplied to the department in this notice of issue and bond counsel opinion, the undersigned official of MMB hereby certifies, pursuant to section 149(e) of the Internal Revenue Code of 1986, as amended, ("the Code"), that the issue identified in this notice meets the requirements of Minnesota Statutes, Chapter 474A, and Section 146 of the Code relating to volume cap.

By: (Name of MMB Official designated to provide this certification): _____

Title: _____

Signature: _____

Date: _____

Address:
Minnesota Management and Budget
Debt Management Division
400 Centennial Building
658 Cedar Street
St. Paul, MN 55155-1489