



## TAX-EXEMPT BONDING ALLOCATION 2026 VOLUME CAP DISTRIBUTION

	2025 Population	5,793,151			
	Per Capita Maximum	\$ 135.00			
	2025 Volume Cap	\$ 782,075,385			
<b>Pools</b>	<b>M.S. 474A.03 Allocation</b>	<b>% Total</b>	<b>Pro-rata Shares Difference <sup>(2)</sup></b>	<b>Total Shares</b>	<b>Final Allocations</b>
<b>Small Issue</b>	\$74,530,000	20.200022%	83,449,398	\$157,979,398	\$157,979,398
<b>Housing</b>	122,060,000	33.082177%	136,667,562	258,727,562	258,727,562
<b>Public Facilities</b>	12,750,000	3.455659%	14,275,858	27,025,858	27,025,858
<b>Total Pools</b>	<b>209,340,000</b>	<b>56.737858%</b>	<b>234,392,818</b>	<b>443,732,818</b>	<b>443,732,818</b>
<b>Entitlements <sup>(1)</sup></b>					
Minnesota Housing Finance Agency	\$84,940,000	23.021466%	95,105,217	\$180,045,217	\$180,045,217
City of Minneapolis	33,190,000	8.995555%	37,162,021	70,352,021	70,352,021
City of Saint Paul	24,890,000	6.745989%	27,868,718	52,758,718	52,758,718
Dakota County	16,600,000	4.499133%	18,586,610	35,186,610	35,186,610
<b>Total Entitlements</b>	<b>159,620,000</b>	<b>43.262142%</b>	<b>178,722,566</b>	<b>338,342,566</b>	<b>338,342,566</b>
<b>GRAND TOTALS</b>	<b>\$368,960,000</b>	<b>100.000000%</b>	<b>413,115,384</b>	<b>782,075,384</b>	<b>\$782,075,384</b>

**Volume Cap Difference** \$ 413,115,385

**Total Available for Reallocation** \$ 413,115,385

<sup>1</sup> These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

<sup>2</sup> Pro-rata shares difference = % for each pool and entitlement issuer X \$384,149,630

**See this report and related tax-exempt bonding information at:**

<https://mn.gov/mmb/debt-management/bonding/federal-bond-program/>