

Certification Number	Date	Issuer & Project	Bond Purpose	Closing Date	Small Issue Pool <sup>1</sup>	Housing Pool <sup>2</sup>	Public Facilities Pool <sup>3</sup>	Unified Pool <sup>4</sup>	Entitlement Issuers <sup>6</sup>
					\$157,979,398	\$258,727,562	\$27,025,858		\$338,342,566
518	01/12/2026	Otter Tail County - Revenue Bonds (Bongards Creameries Treatment Plant), Series 2026	Public Facilities				(7,340,000)		
519	01/12/2026	MN Ag & Econ Development Board - Solid Waste Disposal Revenue Bonds (Spectro Alloys Corp Project), Series 2026	Public Facilities				(7,345,000)		
520	01/12/2026	Chippewa County - Revenue Bonds (Grace Dairy Riverview LLP Project), Series 2026	Public Facilities				(7,340,000)		
521	01/12/2026	City of Oakdale - Multifamily Housing Revenue Bonds (Forest Lake Westridge Townhomes Project), Series 2026	Residential Rental (Preservation)			(5,367,990)			
522	01/12/2026	City of Oakdale - Multifamily Housing Revenue Bonds (Oakdale Gentry Townhomes Project), Series 2026	Residential Rental (Preservation)			(7,233,310)			
523	01/12/2026	City of Oakdale - Multifamily Housing Revenue Bonds (Stillwater Victoria Villa Project), Series 2026	Residential Rental (Preservation)			(4,398,700)			
524	01/12/2026	Housing & Redevelopment Authority of Duluth - Multifamily Housing Revenue Bonds (Spirit Lake Manor Apartments Project), Series 2026	Residential Rental (Preservation)			(8,800,000)			
525	01/12/2026	City of Mounds View - Multifamily Housing Revenue Bonds (Silver Lake Pointe Project), Series 2026	Residential Rental (50% AMI)			(7,000,000)			
526	01/12/2026	City of Rochester - Multifamily Housing Revenue Bonds (Affordable Apartments Project), Series 2026	Residential Rental (50% AMI)			(40,500,000)			
527	01/12/2026	City of Plymouth - Multifamily Housing Revenue Bonds (Roers Melrose Project), Series 2026	Residential Rental (100% LIHTC)			(20,000,000)			
528	01/12/2026	City of Rochester - Multifamily Housing Revenue Bonds (Lincoln Ave Communities Project), Series 2026	Residential Rental (100% LIHTC)			(27,155,000)			
529	01/12/2026	City of Little Canada - Multifamily Housing Revenue Bonds (Senior Housing), Series 2026	Residential Rental (100% LIHTC)			(17,000,000)			
530	01/12/2026	City of Cambridge - Multifamily Housing Revenue Bonds (Cambridge Family Apartments I Project), Series 2026	Residential Rental (100% LIHTC)			(8,500,000)			
531	01/12/2026	City of Cambridge - Multifamily Housing Revenue Bonds (Cambridge Family Apartments II Project), Series 2026	Residential Rental (100% LIHTC)			(8,500,000)			

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					\$157,979,398	\$258,727,562	\$27,025,858		\$338,342,566
532	01/12/2026	City of Falcon Heights - Multifamily Housing Revenue Bonds (Larpenteur Ave Senior Housing Project), Series 2026	Residential Rental (100% LIHTC)			(22,790,000)			
<b>ALLOCATIONS IN 2026</b>			<b>(\$199,270,000)</b>		-	<b>(177,245,000)</b>	<b>(22,025,000)</b>	<b>\$0</b>	<b>\$0</b>
<b>UNALLOCATED BALANCES</b>			<b>\$582,805,384</b>		<b>\$157,979,398</b>	<b>\$81,482,562</b>	<b>\$5,000,858</b>	<b>\$0</b>	<b>\$338,342,566</b>
<sup>1</sup> In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$25 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects. <sup>2</sup> In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$80,205,544 -- is reserved until the day after the last Monday in June for single-family housing programs. <sup>3</sup> In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 29) for applications of the Western Lake Superior Sanitary District. <sup>4</sup> The Unified Pool will be formed on June 30, 2026. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects. <sup>5</sup> The following issuers received entitlement authority in 2026 pursuant to M.S. 474A: City of Saint Paul - \$52,758,718; City of Minneapolis - \$70,352,021; Minnesota Housing Finance Agency - \$180,045,217; and Dakota County - \$35,186,610. For questions or comments regarding this report please contact Craig Wieber, Minnesota Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email <a href="mailto:craig.wieber@state.mn.us">craig.wieber@state.mn.us</a> or Telephone (651) 201-8071. See this report and related tax-exempt bonding information at <a href="https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program">https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program</a>									