

Certification Number	Date	Issuer & Project	Bond Purpose	Closing Date	Small Issue Pool¹	Housing Pool²	Public Facilities Pool³	Unified Pool⁴	Entitlement Issuers⁶
					\$157,979,398	\$258,727,562	\$27,025,858		\$338,342,566
518	01/12/2026	Otter Tail County - Revenue Bonds (Bongards Creameries Treatment Plant), Series 2026	Public Facilities					(7,340,000)	
519	01/12/2026	MN Ag & Econ Development Board - Solid Waste Disposal Revenue Bonds (Spectro Alloys Corp Project), Series 2026	Public Facilities					(7,345,000)	
520	01/12/2026	Chippewa County - Revenue Bonds (Grace Dairy Riverview LLP Project), Series 2026	Public Facilities					(7,340,000)	
521	01/12/2026	City of Oakdale - Multifamily Housing Revenue Bonds (Forest Lake Westridge Townhomes Project), Series 2026	Residential Rental (Preservation)				(5,367,990)		
522	01/12/2026	City of Oakdale - Multifamily Housing Revenue Bonds (Oakdale Gentry Townhomes Project), Series 2026	Residential Rental (Preservation)				(7,233,310)		
523	01/12/2026	City of Oakdale - Multifamily Housing Revenue Bonds (Stillwater Victoria Villa Project), Series 2026	Residential Rental (Preservation)				(4,398,700)		
524	01/12/2026	Housing & Redevelopment Authority of Duluth - Multifamily Housing Revenue Bonds (Spirit Lake Manor Apartments Project), Series 2026	Residential Rental (Preservation)				(8,800,000)		
525	01/12/2026	City of Mounds View - Multifamily Housing Revenue Bonds (Silver Lake Pointe Project), Series 2026	Residential Rental (50% AMI)				(7,000,000)		
526	01/12/2026	City of Rochester - Multifamily Housing Revenue Bonds (Affordable Apartments Project), Series 2026	Residential Rental (50% AMI)				(40,500,000)		
527	01/12/2026	City of Plymouth - Multifamily Housing Revenue Bonds (Roers Melrose Project), Series 2026	Residential Rental (100% LIHTC)				(20,000,000)		
528	01/12/2026	City of Rochester - Multifamily Housing Revenue Bonds (Lincoln Ave Communities Project), Series 2026	Residential Rental (100% LIHTC)				(27,155,000)		
529	01/12/2026	City of Little Canada - Multifamily Housing Revenue Bonds (Senior Housing), Series 2026	Residential Rental (100% LIHTC)				(17,000,000)		
530	01/12/2026	City of Cambridge - Multifamily Housing Revenue Bonds (Cambridge Family Apartments I Project), Series 2026	Residential Rental (100% LIHTC)				(8,500,000)		
531	01/12/2026	City of Cambridge - Multifamily Housing Revenue Bonds (Cambridge Family Apartments II Project), Series 2026	Residential Rental (100% LIHTC)				(8,500,000)		

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532	01/12/2026	City of Falcon Heights - Multifamily Housing Revenue Bonds (Larpenteur Ave Senior Housing Project), Series 2026	Residential Rental (100% LIHTC)			(22,790,000)			
			ALLOCATIONS IN 2026	(\$199,270,000)		- (177,245,000)	(22,025,000)	\$0	\$0
			UNALLOCATED BALANCES	\$582,805,384	\$157,979,398	\$81,482,562	\$5,000,858	\$0	\$338,342,566

¹ In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$25 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects.

² In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$80,205,544 -- is reserved until the day after the last Monday in June for single-family housing programs.

³ In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 29) for applications of the Western Lake Superior Sanitary District.

⁴ The Unified Pool will be formed on June 30, 2026. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.

⁵ The following issuers received entitlement authority in 2026 pursuant to M.S. 474A: City of Saint Paul - \$52,758,718; City of Minneapolis - \$70,352,021; Minnesota Housing Finance Agency - \$180,045,217; and Dakota County - \$35,186,610.

For questions or comments regarding this report please contact Craig Wieber, Minnesota Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email craig.wieber@state.mn.us or Telephone (651) 201-8071.

See this report and related tax-exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>