

Certification Number	Date	Issuer & Project	Bond Purpose	Closing Date	Small Issue Pool ¹	Housing Pool ²	Public Facilities Pool ³	Unified Pool ⁴	Entitlement Issuers ⁶
					\$152,128,309	\$249,145,060	\$26,024,901	\$0	\$325,811,360
487	01/14/2025	Washington County CDA Multifamily Housing Revenue Bonds (Raymie Johnson Estates), Series 2025	Residential Rental (Preservation)			(16,500,000)			
488	01/14/2025	Hennepin Co CDA Multifamily Housing Revenue Bonds (The Springs Project), Series 2025	Residential Rental (Preservation)			(39,200,000)			
489	01/14/2025	City of Duluth Multifamily Housing Revenue Bonds (Woodland Gardens Apts Project), Series 2025	Residential Rental (Preservation)			(8,500,000)			
490	01/14/2025	City of Rochester Multifamily Housing Revenue Bonds (Rochester Civic Lot Project), Series 2025	Residential Rental (50% AMI)			(16,053,950)			
491	01/14/2025	City of Rochester Multifamily Housing Revenue Bonds (Onward Civic Center Dr Phase 1 Project), Series 2025	Residential Rental (50% AMI)			(24,738,000)			
492	01/14/2025	City of Rochester Multifamily Housing Revenue Bonds (Affordable Apartment Project), Series 2025	Residential Rental (50% AMI)			(40,500,000)			
493	01/14/2025	City of Woodbury Housing & Revelopment Authority Multifamily Housing Revenue Bonds (Karen Drive Apartments Phase II Project), Series 2025	Residential Rental (100% LIHTC)			(22,250,000)			
494	01/14/2025	City of Woodbury Housing & Revelopment Authority Multifamily Housing Revenue Bonds (Karen Drive Apartments Phase I Addition Project), Series 2025	Residential Rental (100% LIHTC)			(1,480,000)			
495	01/14/2025	MN Ag & Econ Development Board Solid Waste Disposal Revenue Bonds (Spectro Alloys Corp Project), Series 2025	Public Facilities				(7,000,000)		
496	01/14/2025	Chippewa County Solid Waste Disposal Revenue Bonds (Grace Dairy Riverview LLP Project), Series 2025	Public Facilities				(7,000,000)		
497	01/14/2025	Otter Tail County Revenue Bonds (Bongards Creameries Treatment Plant), Series 2025	Public Facilities				(7,000,000)		
498	01/21/2025	Minnesota Office of Higher Education Supplemental Student Loan Program Revenue Bonds, Series 2025	Public Facilities		(10,000,000)				
492	02/18/2025	[Return of Allocation] City of Rochester Multifamily Housing Revenue Bonds (Affordable Apartment Project), Series 2025	Residential Rental (50% AMI)	Returned		40,500,000			
499	03/10/2025	MN Housing Finance Agency Rental Housing Finance Bonds (MN City Participation Program), Series 2025	Mortgage Bonds			(65,177,923)			
500	03/10/2025	Woodbury Housing & Redevelopment Authority Multifamily Housing Revenue Bonds (Manning Avenue Project), Series 2025	Residential Rental (100% LIHTC)			(40,500,000)			
	03/20/2025	Minnesota Housing Finance Agency Rental Housing Bonds, Series 2025B	Residential Rental (Entitlement)						(7,195,000)
501	03/24/2025	Woodbury Housing & Redevelopment Authority Multifamily Housing Revenue Bonds (Manning Avenue Project Addition), Series 2025	Residential Rental (100% LIHTC)			(2,600,000)			

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					\$152,128,309	\$249,145,060	\$26,024,901	\$0	\$325,811,360
	04/17/2025	MN Housing Finance Agency Rental Housing Bonds (Hillside Gardens Project), Series 2025C	Residential Rental (Entitlement)						(7,900,000)
	04/30/2025	Minnesota Housing Finance Agency Rental Housing Bonds, Series 2025E-1 & 2025E-2	Residential Rental (Entitlement)						(7,715,000)
502	05/05/2025	MN Housing Finance Agency Rental Housing Finance Bonds (MN City Participation Program), Series 2025	Mortgage Bonds			(12,057,046)			
503	05/05/2025	MN Ag & Econ Development Board Solid Waste Disposal Revenue Bonds (Spectro Alloys Corp Project Add-On), Series 2025	Public Facilities				(1,675,000)		
504	05/05/2025	Chippewa County Solid Waste Disposal Revenue Bonds (Grace Dairy Riverview LLP Project Add-On), Series 2025	Public Facilities				(1,675,000)		
505	05/05/2025	Otter Tail County Revenue Bonds (Bongards Creameries Treatment Plant Add On), Series 2025	Public Facilities				(1,670,000)		
ALLOCATIONS IN 2025			(\$307,886,919)		(10,000,000)	(249,056,919)	(26,020,000)	\$0	(\$22,810,000)
UNALLOCATED BALANCES			\$445,222,711		\$142,128,309	\$88,141	\$4,901	\$0	\$303,001,360

¹ In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects.

² In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$77,234,968 -- is reserved until the day after the last Monday in June for single-family housing programs.

³ In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 29) for applications of the Western Lake Superior Sanitary District.

⁴ The Unified Pool will be formed on July 1, 2025. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.

⁵ The following issuers received entitlement authority in 2024 pursuant to M.S. 474A: City of Saint Paul - \$50,804,691; City of Minneapolis - \$67,746,391; Minnesota Housing Finance Agency - \$173,376,876; and Dakota County - \$33,883,402.

For questions or comments regarding this report please contact Craig Wieber, Minnesota Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email craig.wieber@state.mn.us or Telephone (651) 201-8071.

See this report and related tax-exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>