



TAX-EXEMPT BONDING ALLOCATION 2025 VOLUME CAP DISTRIBUTION

2024 Population	5,793,151
Per Capita Maximum	\$ 130.00
2025 Volume Cap	\$ 753,109,630

	M.S. 474A.03 Allocation	% Total	Pro-rata Shares Difference ⁽²⁾	Total Shares	Final Allocations
Pools					
Small Issue	\$74,530,000	20.200022%	77,598,309	\$152,128,309	\$152,128,309
Housing	122,060,000	33.082177%	127,085,060	249,145,060	249,145,060
Public Facilities	12,750,000	3.455659%	13,274,901	26,024,901	26,024,901
Total Pools	209,340,000	56.737858%	217,958,270	427,298,270	427,298,270
Entitlements ⁽¹⁾					
Minnesota Housing Finance Agency	\$84,940,000	23.021466%	88,436,876	\$173,376,876	\$173,376,876
City of Minneapolis	33,190,000	8.995555%	34,556,391	67,746,391	67,746,391
City of Saint Paul	24,890,000	6.745989%	25,914,691	50,804,691	50,804,691
Dakota County	16,600,000	4.499133%	17,283,402	33,883,402	33,883,402
Total Entitlements	159,620,000	43.262142%	166,191,360	325,811,360	325,811,360
GRAND TOTALS	\$368,960,000	100.000000%	384,149,630	753,109,630	\$753,109,630

Volume Cap Difference	\$ 384,149,630
Total Available for Reallocation	\$ 384,149,630

¹ These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

² Pro-rata shares difference = % for each pool and entitlement issuer X \$384,149,630.

See this report and related tax-exempt bonding information at:

<https://mn.gov/mmb/debt-management/bonding/federal-bond-program/>