

MINNESOTA MANAGEMENT AND BUDGET
BALANCES OF ENTITLEMENT ISSUERS - 2023

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>Carry Forward City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Carry Forward City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Carry Forward Minnesota Housing Finance Agency</u>	<u>Dakota County</u>	<u>Carry Forward Dakota County</u>
	2022 Carryforward Into 2023	\$401,528,097			\$30,586,268		\$41,519,418		\$326,323,862		\$3,098,549
	2023 Entitlement Authority	\$296,805,154		46,281,671		61,715,092		157,941,547		30,866,844	
	2023 Transfer from Pools	\$45,492,369						45,492,369			
	2023 TOTAL BALANCES	\$743,825,620		\$46,281,671	\$30,586,268	\$61,715,092	\$41,519,418	\$203,433,916	\$326,323,862	\$30,866,844	\$3,098,549
	(Footnote 1)			PD		PD				PD	
1/03/2023	City of Minneapolis - Transfer to Minnesota Housing Finance Agency (Bimosedaa Development)	\$0	Mortgage Bonds (Footnote 2)			(\$1,650,000)		\$1,650,000			
1/18/2023	City of St. Paul HRA - Multifamily Housing Revenue Bonds (Dale Street Project), Series 2023	(\$13,095,000)	Residential Rental		(\$13,095,000)						
2/13/2023	Return of Carry Forward - Dakota County CDA	(\$3,098,549)									(\$3,098,549)
2/23/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series A	(\$5,150,000)	Residential Rental						(\$5,150,000)		
3/28/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series B	(\$10,640,000)	Residential Rental						(\$10,640,000)		
5/11/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series C	(\$9,665,000)	Residential Rental					(\$9,665,000)			
5/23/2023	City of St. Paul HRA - Multifamily Housing Revenue Bonds (Balsam on Broadway Project), Series 2023	(\$33,000,000)	Residential Rental	(\$15,508,732)	(\$17,491,268)						
6/06/2023	City of St. Paul HRA - Multifamily Housing Revenue Bonds (Harbourline Apartments Project), Series 2023-1 and 2023-2	(\$10,600,000)	Residential Rental	(\$10,600,000)							
6/13/2023	City of Minneapolis - Multifamily Housing Revenue Bonds (Plymouth Avenue Apartments Project), Series 2023	(\$10,200,000)	Residential Rental				(\$10,200,000)				
7/13/2023	Dakota County CDA - Multifamily Housing Revenue Bonds (The Landing at Amber Fields Apartment Project), Series 2023A and 2023B	(\$25,500,000)	Residential Rental							(\$25,500,000)	
7/20/2023	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2023 Series F	(\$43,110,151)	Mortgage Bonds						(\$43,110,151)		
7/27/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series D	(\$7,940,000)	Residential Rental					(\$7,940,000)			
8/17/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series E	(\$5,720,000)	Residential Rental					(\$5,720,000)			
9/19/2023	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2023 Series B	(\$3,684,443)	Residential Rental					(\$3,684,443)			
10/12/2023	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2023 Series N and Series O	(\$38,792,550)	Mortgage Bonds						(\$38,792,550)		
11/30/2023	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2023 Series R	(\$19,836,038)	Mortgage Bonds						(\$19,836,038)		
	ALLOCATIONS IN 2023	(\$240,031,731)		(\$26,108,732)	(\$30,586,268)	(\$1,650,000)	(\$10,200,000)	(\$25,359,443)	(\$117,528,739)	(\$25,500,000)	(\$3,098,549)
	UNALLOCATED BALANCES	\$503,793,889		\$20,172,939	\$0	\$60,065,092	\$31,319,418	\$178,074,473	\$208,795,123	\$5,366,844	\$0

* Footnotes

(1) An entitlement issuer electing to carry forward bonding authority under federal tax law has three additional calendar years to issue obligations under that authority. If any amount of carry forward authority is not issued within that timeframe, the unused amount will be deducted from the issuer's carryforward balance in the next calendar year. Entitlement allocations must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond to the extent permitted by federal tax law.

(2) Pursuant to M.S. 474A.04, Subd. 6 and an agreement between the City of Minneapolis and the Minnesota Housing Finance Agency (MHFA), \$1,650,000 of current year allocation was transferred from the City of Minneapolis to MHFA.

For questions regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/treasury-bonding/bonding/federal-bond-program/>