

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2022**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			627,812,900			\$ 126,818,343 <i>(Footnote 1)</i>	\$ 207,694,174 <i>(Footnote 2)</i>	\$ 21,695,073 <i>(Footnote 3)</i>	0 <i>(Footnote 4)</i>	\$ 271,605,310 <i>(Footnote 5)</i>
416	1/11/2022	Norman County - Solid Waste Disposal Revenue Bonds (Riverview LLP Project), Series 2022	(16,500,000)	Public Facilities	5/10/2022			(16,500,000)		
417	1/11/2022	City of Mounds View - Multifamily Housing Revenue Bonds (Villas of Mounds View fka Skyline Apartments Project), Series 2022	(14,500,000)	Residential Rental (50% AMI)	6/27/2022		(14,500,000)			
418	1/11/2022	City of St. Louis Park - Multifamily Housing Revenue Bonds (The Rise of 7 Project), Series 2022	(20,576,600)	Residential Rental (50% AMI)	7/1/2022		(20,576,600)			
419	1/11/2022	City of Hopkins - Multifamily Housing Revenue Bonds (325 Blake Road Development-Building A Project), Series 2022	(24,927,543)	Residential Rental (50% AMI)	7/7/2022		(24,927,543)			
420	1/11/2022	City of Lauderdale - Multifamily Housing Revenue Bonds (Lauderdale Senior Housing Project), Series 2022	(15,199,800)	Residential Rental (50% AMI)	7/6/2022		(15,199,800)			
421	1/11/2022	Hennepin County HRA - Multifamily Housing Revenue Bonds (Cornelia View Project), Series 2022	(16,700,000)	Residential Rental (100% LIHTC)	7/1/2022		(16,700,000)			
422	1/11/2022	City of Columbia Heights - Multifamily Housing Revenue Bonds (825 41st Ave Project), Series 2022	(9,886,800)	Residential Rental (100% LIHTC)	6/28/2022		(9,886,800)			
423	1/11/2022	City of Little Canada - Multifamily Housing Revenue Bonds (Twin Lake Apartments Project), Series 2022	(9,319,750)	Residential Rental (100% LIHTC)	7/1/2022		(9,319,750)			
424	1/11/2022	City of St. Louis Park - Multifamily Housing Revenue Bonds (Beltline Station Project), Series 2022	(13,725,800)	Residential Rental (100% LIHTC)	7/1/2022		(13,725,800)			
425	1/11/2022	City of St. Louis Park - Multifamily Housing Revenue Bonds (St. Louis Park Workforce Housing Project), Series 2022	(17,490,550)	Residential Rental (100% LIHTC)	7/6/2022		(17,490,550)			
426	1/24/2022	Woodbury HRA - Multifamily Housing Revenue Bonds (Orville Commons Project), Series 2022	(982,000)	Residential Rental (50% AMI)	6/21/2022		(982,000)			
427	3/14/2022	Minnesota Housing Finance Agency - Minnesota City Participation Program	(64,385,194)	Single Family	3/16/2022		(64,385,194)			
428	5/2/2022	Norman County - Solid Waste Disposal Revenue Bonds (Riverview LLP Project), Series 2022	(3,500,000)	Public Facilities	5/10/2022			(3,500,000)		
	6/23/2022	Minnesota Housing Finance Agency - Rental Housing Bonds, 2022 Series B	(8,200,000)	Residential Rental (Entitlement)						(8,200,000)
422	6/28/2022	Return of Allocation - City of Columbia Heights - Multifamily Housing Revenue Bonds (825 41st Ave Project), Series 2022	800	Residential Rental (100% LIHTC)			800			
	6/28/2022	Formation of the Unfied Pool (Footnote 4)	0			(126,818,343)	(937)	(1,695,073)	128,514,353	
429	7/5/2022	Hennepin County HRA - Multifamily Housing Revenue Bonds (Currie Commons Project), Series 2022	(29,912,000)	Residential Rental (50% AMI)	11/4/2022				(29,912,000)	
430	7/5/2022	City of Maple Grove - Multifamily Senior Housing Revenue Bonds (Maple Commons Senior Apartments Project), Series 2022	(20,600,000)	Residential Rental (100% LIHTC)	12/22/2022				(20,600,000)	
431	7/5/2022	City of Columbia Heights - Multifamily Housing Revenue Bonds (42nd & Central Apartments Project), Series 2022	(560,000)	Residential Rental (100% LIHTC)	12/28/2022				(560,000)	

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432	7/5/2022	City of Maple Grove - Multifamily Senior Housing Revenue Bonds (Maple Commons Senior Apartments Project), Series 2022	(3,200,000)	Residential Rental (100% LIHTC)	12/22/2022				(3,200,000)	
433	7/5/2022	Hennepin County HRA - Multifamily Housing Revenue Bonds (Canvas Apartments Project), Series 2022	(33,000,000)	Residential Rental (100% LIHTC)	11/8/2022				(33,000,000)	
420	7/6/2022	Return of Allocation - City of Lauderdale - Multifamily Housing Revenue Bonds (Lauderdale Senior Housing Project), Series 2022	1,621	Residential Rental (50% AMI)					1,621	
419	7/7/2022	Return of Allocation - City of Hopkins - Multifamily Housing Revenue Bonds (325 Blake Road Development-Building A Project), Series 2022	4,997,543	Residential Rental (50% AMI)					4,997,543	
	7/12/2022	Dakota County CDA - Multifamily Housing Revenue Note (Villas at Pleasant Avenue Project), Series 2022	(19,000,000)	Residential Rental (Entitlement)						(19,000,000)
434	8/1/2022	City of Bloomington - Multifamily Housing Revenue Bonds (Oxboro Villas Project), Series 2022	(19,500,000)	Residential Rental (100% LIHTC)	12/21/2022				(19,500,000)	
435	8/15/2022	City of St. Louis Park - Multifamily Housing Revenue Note (Arbor House Apartments Project), Series 2022	(1,000,000)	Residential Rental (100% LIHTC)	11/30/2022				(1,000,000)	
	8/14/2022	Minnesota Housing Finance Agency - Rental Housing Bonds, 2022 Series A	(7,190,000)	Residential Rental (Entitlement)						(7,190,000)
	9/14/2022	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2022 Series C	(43,607,654)	Residential Rental (Entitlement)						(43,607,654)
436	9/26/2022	Hennepin County HRA - Multifamily Housing Revenue Bonds (Canvas Apartments Project), Series 2022	(1,000,000)	Residential Rental (100% LIHTC)	11/8/2022				(1,000,000)	
	10/13/2022	Minnesota Housing Finance Agency - Rental Housing Bonds, 2022 Series C	(10,495,000)	Residential Rental (Entitlement)						(10,495,000)
	11/22/2022	City of Minneapolis - Multifamily Housing Revenue Note (MPHA Family Housing Expansion), Series 2022	(14,955,836)	Residential Rental (Entitlement)						(14,955,836)
	11/22/2022	St. Paul HRA - Multifamily Housing Revenue Bond (Nellie Francis Court Project), Series	(515,920)	Residential Rental (Entitlement)						(515,920)
	12/1/2022	Transfer to MHFA - Balance of Unified Pool	(24,741,517)						(24,741,517)	
434	8/1/2022	Return of Allocation - City of Bloomington - Multifamily Housing Revenue Bonds (Oxboro Villas Project), Series 2022	665,364	Residential Rental (100% LIHTC)					665,364	
	12/21/2022	St. Paul HRA - Multifamily Housing Revenue Bond (Emma Norton/Restoring Waters Project), Series 2022	(11,250,000)	Residential Rental (Entitlement)						(11,250,000)
	12/30/2022	Transfer to MHFA - Balance of Unified Pool	(665,364)						(665,364)	
ALLOCATIONS IN 2022			(471,422,000)			\$ (126,818,343)	(207,694,174)	\$ (21,695,073)	(128,514,353)	\$ (115,214,410)
UNALLOCATED BALANCES			156,390,900			\$0	\$0	\$0	\$0	\$ 156,390,900

* Footnotes

- (1) In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$64,385,194 -- is reserved until the day after the last Monday in June for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 30) for applications of the Western Lake Superior Sanitary District.
- (4) The Unified Pool will be formed on June 28, 2022. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.
- (5) The following issuers received entitlement authority in 2022 pursuant to M.S. 474A: City of Saint Paul - \$42,352,188; City of Minneapolis - \$56,475,254; Minnesota Housing Finance Agency - \$144,531,732; and Dakota County - \$28,246,136.

For questions or comments regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email carol.swanson@state.mn.us or Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>