January 4, 2021

MINNESOTA MANAGEMENT AND BUDGET
2021 TAX-EXEMPT BOND VOLUME CAP DISTRIBUTION

2020 Population		**5,657,342**
Per Capita Maximum	**$**	**110.00**
2021 Volume Cap	**$**	**622,307,620**

Pools	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference [2]	Total Shares	Final Allocations
Small Issue	$74,530,000	20.200022%	$51,176,275	$125,706,275	**$125,706,275**
Housing	122,060,000	33.082177%	83,812,908	205,872,908	**205,872,908**
Public Facilities	12,750,000	3.455659%	8,754,829	21,504,829	**21,504,829**
Total Pools	209,340,000	56.737858%	$143,744,012	353,084,012	**353,084,012**
Entitlements [1]					
Minnesota Housing Finance Agency	84,940,000	23.021466%	$58,324,336	$143,264,336	**$143,264,336**
City of Minneapolis	33,190,000	8.995555%	22,790,024	55,980,024	**55,980,024**
City of Saint Paul	24,890,000	6.745989%	17,090,802	41,980,802	**41,980,802**
Dakota County	16,600,000	4.499133%	11,398,446	27,998,446	**27,998,446**
Total Entitlements	159,620,000	43.262142%	$109,603,608	269,223,608	**269,223,608**
GRAND TOTALS	$368,960,000	100.000000%	$253,347,621	$622,307,620	**$622,307,620**

Volume Cap Difference	$	253,347,620
Total Available for Reallocation	$	253,347,620

(Footnote 1): These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X $253,347,620.

See this report and related tax-exempt bonding information at:
https://mn.gov/mmb/debt-management/bonding/federal-bond-program/