

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2018**

<u>Cert Num</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$585,543,000			\$118,279,813 <i>(Footnote 1)</i>	\$193,710,371 <i>(Footnote 2)</i>	\$20,234,370 <i>(Footnote 3)</i>	\$0 <i>(Footnote 4)</i>	\$253,318,446 <i>(Footnote 5)</i>
322	1/9/2018	City of Oak Park Heights, Multifamily Housing Revenue Bonds, Series 2018 Green Twig Villas II Project	(9,300,000)	Residential Rental	5/8/2018		(9,300,000)			
323	1/9/2018	Lakes Area Economic Development Authority, Multifamily Housing Revenue Bonds, Series 2018 Unique Opportunities Alexandria Project	(6,000,000)	Residential Rental			(6,000,000)			
324	1/9/2018	City of Minnetonka, Multifamily Housing Revenue Bonds, Series 2018 Preserve at Shady Oak Project (FKA Opus Station Apartments Project)	(65,000,000)	Residential Rental	5/7/2017		(65,000,000)			
325	1/9/2018	City of Lexington, Multifamily Housing Revenue Bonds, Series 2018 Lexington Apartments Project	(22,000,000)	Residential Rental	5/7/2018		(22,000,000)			
326	1/26/2018	Minnesota Office of Higher Education Student Loan Program	(10,000,000)	Student Loan	11/27/2018	(10,000,000)				
327	2/26/2018	MHFA, Minnesota City Participation Program, Mortgage Bonds	(20,666,954)	Single Family	2/27/2018		(20,666,954)			
323	4/16/2018	Return of Allocation - Lakes Area Economic Development Authority, Multifamily Housing Revenue Bonds, Unique Opportunities Alexandria Project	6,000,000	Residential Rental			6,000,000			
328	4/23/2018	MHFA, Minnesota City Participation Program, Mortgage Bonds	(30,326,457)	Single Family	4/25/2018 & 6/28/18		(30,326,457)			
324	5/4/2018	Return of Allocation - City of Minnetonka, Multifamily Housing Revenue Bonds, Series 2018, Opus Station Apartments Project	34,500,000	Residential Rental			34,500,000			
322	5/8/2018	Return of Allocation - City of Oak Park Heights, Multifamily Housing Revenue Bonds, Green Twig Villas II Project	600,000	Residential Rental			600,000			
329	5/21/2018	City of Rochester, Multifamily Housing Revenue Bonds, Series 2018 River Glen Apartments Project	(1,500,000)	Residential Rental	9/17/2018		(1,500,000)			
330	5/21/2018	City of Minnetonka, Multifamily Housing Revenue Bonds, Series 2018 Legends of Minnetonka Senior Housing Project	(36,500,000)	Residential Rental	9/14/2018		(36,500,000)			
331	6/4/2018	City of Coon Rapids, Multifamily Rental Housing Revenue Bonds, Series 2018 Cottages of Coon Creek Apartments Project	(2,404,364)	Residential Rental	9/28/2018		(2,404,364)			
	6/11/2018	City of St. Paul HRA, Multifamily Housing Revenue Bonds, Series 2018 Legends at Berry Project	(5,930,123)	Residential Rental						(5,930,123)
	6/11/2018	City of St. Paul HRA, Multifamily Housing Revenue Bonds, Series 2018 Millberry Apartments Project	(19,000,000)	Residential Rental						(19,000,000)
332	6/18/2018	City of St. Cloud, Multifamily Rental Housing Revenue Bonds, Series 2018 Liberty Glen Project	(21,000,000)	Residential Rental	10/15/2018		(21,000,000)			
333	6/18/2018	City of St. Paul HRA, Multifamily Rental Housing Revenue Bonds, Series 2018 Como by the Lake Project	(7,300,000)	Residential Rental	10/15/2018		(7,300,000)			
334	6/25/2018	MHFA, Minnesota City Participation Program, Mortgage Bonds	(9,056,804)	Single Family	6/28/2018		(9,056,804)			
335	7/2/2018	City of Long Prairie, GO Sewer Revenue Bonds, Series 2018A	(12,000,000)	Public Facilities	10/18/2018			(12,000,000)		

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331	7/3/2018	Return of Allocation - City of Coon Rapids, Multifamily Rental Housing Revenue Bonds, Series 2018 Cottages of Coon Creek Apartments Project	1,100,000	Residential Rental			1,100,000			
	8/1/2018	Formation of Unified Pool	0			(108,279,813)	(4,855,792)	(8,234,370)	121,369,975	
336	9/4/2018	City of Fridley, Multifamily Housing Revenue Bonds, Series 2018 Village Green Apartments Project	(27,000,000)	Residential Rental	10/2/2018				(27,000,000)	
337	9/17/2018	City of Minnetonka, Multifamily Housing Revenue Bonds, Series 2018 Preserve at Shady Oak Project	(3,000,000)	Residential Rental	10/2/2018				(3,000,000)	
338	10/1/2018	Swift County, Solid Waste Disposal Revenue Bonds, Series 2018 Riverview LLP Project	(20,000,000)	Public Facilities	12/12/2018				(20,000,000)	
339	10/1/2018	City of St. Cloud, Multifamily Rental Housing Revenue Bonds, Series 2018 The Bluffs at Liberty Glen Project	(2,000,000)	Residential Rental	10/15/2018				(2,000,000)	
340	10/1/2018	City of Blaine, Multifamily Housing revenue Bonds, Series 2018, Legends of Blaine Project	(5,748,003)	Residential Rental	11/16/2018				(5,748,003)	
336	10/2/2018	Return of Allocation-City of Fridley, Multifamily Housing Revenue Bonds, Series 2018 Village Green Apartments Project	1,028,000	Residential Rental					1,028,000	
341	10/15/18	City of Lexington, Multifamily Housing Revenue Bonds, Series 2018 Lexington Apartments Project	(8,000,000)	Residential Rental	11/9/2018				(8,000,000)	
335	10/18/2018	Return of Allocation - City of Long Prairie, GO Sewer Revenue Bonds, Series 2018A	495,000	Public Facilities					495,000	
326	11/21/2018	Return of Allocation - Minnesota Office of Higher Education Student Loan Program	3,655	Student Loan					3,655	
	12/1/2018	Transfer to MHFA Balance of Unified Pool	(57,148,627)						(57,148,627)	
	12/21/2018	Dakota County CDA, Senior Multifamily Housing Revenue Bonds, Series 2018A and 2018B, (DART/West St. Paul Apartments Project)	(4,200,227)	Residential Rental						(4,200,227)
ALLOCATIONS IN 2018			(361,354,904)			(118,279,813)	(193,710,371)	(20,234,370)	(121,369,975)	(29,130,350)
UNALLOCATED BALANCES			\$224,188,096			\$0	\$0	\$0	(\$0)	\$224,188,096

* Footnotes

- (1) In accordance with M.S. 474A.061, subd 2b as amended, \$5 million is reserved in the Small Issue Pool from the second Tuesday in January through the last Monday in July for agricultural development bond loan projects of the Minnesota Rural Finance Authority. \$10 million is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$60,050,215 -- is reserved until the day after the last Monday in July for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 30) for applications of the Western Lake Superior Sanitary District.
- (4) The Unified Pool will be formed on August 1, 2018. Per M.S. 474A.091, subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.
- (5) The following issuers received entitlement authority in 2018 pursuant to Minnesota Statute 474A: City of Saint Paul - \$39,500,732; City of Minneapolis - \$52,672,933; Minnesota Housing Finance Agency - \$134,800,812; and Dakota County - \$26,344,402.

For questions or comments regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email carol.swanson@state.mn.us or Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>