

MINNESOTA MANAGEMENT AND BUDGET
BALANCES OF ENTITLEMENT ISSUERS - 2018

Close Date	Issuer & Project	Issuance	Bond Purpose	City of Saint Paul	Carry Forward City of Saint Paul	City of Minneapolis	Carry Forward City of Minneapolis	Minnesota Housing Finance Agency	Carry Forward Minnesota Housing Finance Agency	Dakota County	Carry Forward Dakota County
2017 Carryforward Into 2018		\$361,035,245			\$40,519,877		\$57,398,203		\$237,817,392		\$25,299,773
2018 Entitlement Authority		\$253,318,446		39,500,665		52,672,843		134,800,581		26,344,357	
2018 Transfer from Pools		\$57,148,627						57,148,627			
2018 BEGINNING BALANCES (Footnote 1)		\$671,502,318		\$39,500,665 Paid	\$40,519,877	\$52,672,843 Paid	\$57,398,203	\$191,949,208	\$237,817,392	\$26,344,357 Paid	\$25,299,773
4/19/2018	City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2018 Albright Townhomes Project	(9,700,000)	Residential Rental				(9,700,000)				
4/27/2018	City of St. Paul HRA, Multifamily Housing Revenue Notes, Series 2018A and 2018B, Thomas Avenue Flats Project	(7,200,000)	Residential Rental		(7,200,000)						
6/11/2018	City of St. Paul HRA, Multifamily Housing Revenue Bonds, Series 2018A and 2018B, Legends at Berry Project	(39,250,000)	Residential Rental	(5,930,123)	(33,319,877)						
6/11/2018	City of St. Paul HRA, Multifamily Housing Revenue Bonds, Series 2018A and 2018B, Millberry Apartments Project	(19,000,000)	Residential Rental	(19,000,000)							
6/27/2018	Minnesota Housing Finance Agency, Rental Housing Finance Bonds, 2018 Series A	(3,110,000)	Residential Rental						(3,110,000)		
6/28/2018	Minnesota Housing Finance Agency, Residential Housing Finance Bonds, 2018 Series A, B and D	(18,600,269)	Mortgage Bonds						(18,600,269)		
7/27/2018	City of Minneapolis, Multifamily Housing Revenue Notes, Series 2018A and 2018B Hook and Ladder Apartments Project	(15,900,000)	Residential Rental				(15,900,000)				
7/31/2018	Dakota County CDA, Senior Multifamily Housing Revenue Bonds, Series 2018A and 2018B, Glen at Valley Creek Project	(7,000,000)	Residential Rental								(7,000,000)
8/28/2018	Minnesota Housing Finance Agency, Homeownership Finance Bonds, 2018 Series E (Mortgage-Backed Securities Pass-Through Program)	(26,155,016)	Mortgage Bonds						(26,155,016)		
9/25/2018	Minnesota Housing Finance Agency, State Appropriation Bonds (Housing Infrastructure), 2018 Series A, B, and D,	(17,064,620)	Residential Rental						(17,064,620)		
10/18/2018	Minnesota Housing Finance Agency, Rental Housing Bonds, 2018 Series B	(3,520,000)	Residential Rental						(3,520,000)		
10/30/2018	Minnesota Housing Finance Agency, Homeownership Finance Bonds, 2018 Series G (Mortgage-Backed Securities Pass-Through Program)	(771,458)	Mortgage Bonds						(771,458)		
11/29/2018	City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2018A and 2018B (Riverside Homes Project)	(19,215,000)	Residential Rental				(19,215,000)				
12/12/2018	Minnesota Housing Finance Agency, Residential Housing Finance Bonds, 2018 Series E, 2018 Series F and 2018 Series H	(73,522,771)	Mortgage Bonds						(73,522,771)		
12/21/2018	Dakota County CDA, Senior Multifamily Housing Revenue Bonds, Series 2018A and 2018B, (Darts/West St. Paul Apartments Project)	(22,500,000)	Residential Rental							(4,200,227)	(18,299,773)
12/21/2018	City of Minneapolis, Multifamily Housing Revenue Note, Series 2018 (East Town Apartments Project)	(9,000,000)	Residential Rental				(9,000,000)				
12/27/2018	Minnesota Housing Finance Agency, Homeownership Finance Bonds, 2018 Series I (Mortgage-Backed Securities Pass-Through Program)	(14,319,030)	Mortgage Bonds						(14,319,030)		
ALLOCATIONS IN 2018		(\$305,828,164)		(\$24,930,123)	(\$40,519,877)	\$0	(\$53,815,000)	\$0	(\$157,063,164)	(\$4,200,227)	(\$25,299,773)
UNALLOCATED BALANCES		\$365,674,154		\$14,570,542	\$0	\$52,672,843	\$3,583,203	\$191,949,208	\$80,754,228	\$22,144,130	\$0
* Footnotes (1)	An entitlement issuer electing to carry forward bonding authority under federal tax law has three additional calendar years to issue obligations under that authority. If any amount of carry forward authority is not issued within that timeframe, the unused amount will be deducted from the issuer's carryforward balance in the next calendar year. Entitlement allocations must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond to the extent permitted by federal tax law.										
For questions regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8099.											
See this report and related tax exempt bonding information at https://www.mn.gov/mmb/treasury-bonding/bonding/federal-bond-program/											