

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

STATE OF MINNESOTA
\$225,000,000 General Obligation State Trunk Highway Bonds, Series 2010B
Dated August 19, 2010

NOTICE IS HEREBY GIVEN that, the following general obligation bonds of the State of Minnesota dated August 19, 2010, which mature on August 1, in years 2021 through 2030, inclusive, are called for redemption and prepayment at par plus accrued interest, on September 14, 2020:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

Maturity	Interest Rate	Amount	CUSIP*
8/1/2021	5.000%	\$11,250,000	604129UD6
8/1/2022	4.000%	\$11,250,000	604129UE4
8/1/2023	4.000%	\$11,250,000	604129UF1
8/1/2024	4.250%	\$11,250,000	604129UG9
8/1/2025	4.250%	\$11,250,000	604129UH7
8/1/2026	4.000%	\$11,250,000	604129UJ3
8/1/2027	4.000%	\$11,250,000	604129UK0
8/1/2028	4.000%	\$11,250,000	604129UL8
8/1/2029	4.000%	\$11,250,000	604129UM6
8/1/2030	4.000%	\$11,250,000	604129UN4
Total		\$112,500,000	

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail

The Bank of New York Mellon
Global Corporate Trust
P.O. Box 2320
Dallas, TX 75221-2320

Express Delivery Only

The Bank of New York Mellon
Global Corporate Trust
2001 Bryan Street, 9th Floor
Dallas, TX 75201

By Hand Only

The Bank of New York Mellon
Global Corporate Trust
Corporate Trust Window
101 Barclay Street, 1st Fl. East
New York, NY 10286

Myron Frans,
Commissioner of Management and Budget, State of Minnesota

By: The Bank of New York Mellon Trust Company, N.A.
as Trustee or Agent
Bondholder Communications: 800-254-2826

Dated: August 25, 2020

IMPORTANT TAX INFORMATION

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

***NOTE:** *The Issuer and Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*