

# Resources for Minnesota's STARTUP COMMUNITY

Launch Minnesota is empowering and elevating Minnesota's innovation ecosystem to accelerate the growth of startups and innovators. Our efforts are driving economic growth and opportunity while reducing disparities by creating greater access to funding, statewide connectivity and resources throughout the state.

## **Access to Capital:**

#### Innovation Grants

 Grants to high-technology businesses for business operations and SBIR-STTR Matching Grants. Details and application forms at Launch Minnesota Grants.

#### Investors in Minnesota

> Access investors who match your industry and stage of business. Learn about <u>investors</u> <u>located in Minnesota</u> and those that prioritize Minnesota startups. Funds will continue to be added.

#### Emerging Entrepreneur Loan Program

Supports businesses owned and operated by minorities, low-income persons, women, veterans and/or persons with disabilities. DEED provides grant funds to a network of nonprofit lenders which use these funds for loans to startups and expanding businesses. Learn more.

## **Build & Seek Talent:**

### Lean Startup Classes

- > University of Minnesota (UMN) Carlson School of Management offers a lean startup course for tech entrepreneurs across the state. It's a hands-on program to quickly assess and refine business concepts and to accelerate your progress toward market launch. Learn more.
- > Lean startup classes are also being held in locations around Minnesota. <u>Learn more</u>.
- > Free webinars on a variety of startup topics are also available through UMN. Learn more.

#### Growth Loan Fund

> The Growth Loan Fund (GLF) GLF supports entrepreneurial growth throughout Minnesota by offering low-interest loans to early-stage businesses that are seeking to raise equity investments.

### Angel Tax Credit

> Minnesota provides a <u>25% credit to investors</u> or investment funds that make equity investments in innovative startup companies.

## ● Minnesota SBIR/STTR Accelerator™

> MNSBIR, Inc.'s SBIR/STTR Catalyst Program helps your firm access non-dilutive funding from the annual \$4B Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs. Funding supports novel research and development across diverse science and technology sectors that leads to a new product or service. Learn more.

### Friday Forums

> A monthly gathering to discuss topics affecting our startup community. They are held the 4th Friday of each month. Learn more.

#### SciTech Internship

SciTech connects STEM college students (science, technology, engineering and math) to paid internships that provide rewarding hands-on experience in small Minnesota businesses. Learn more.

## Connect with the Community:

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#### Launch Minnesota's Regional and Statewide Partners

#### Regional Networks

The Launch MN Network is working together to help startups save time accessing needed talent and resources. The goal is to improve coordination and capacity across the state's innovation ecosystem. <u>Please check out the</u> <u>organizations in your region</u>.

- > Northwest: NoW Innovators
- > Northeast: DAWN
- > West Central: Fastlane 94
- > Twin Cities: Forge North
- > Southwest: Startup Southwest
- > Southeast: El Collaborative
- Statewide Partners
  - > University of Minnesota Holmes Center for Entrepreneurship
  - > Grid Catalyst

## Industry Expertise:

Innovation encompasses a diverse swath of industries. Here are some technology industries in which Minnesota is an innovation leader. Also <u>listed are some industry-focused</u> <u>support organizations</u> and a few examples of some of our many large and small innovators.

## **Consulting:**

SBDC provides no cost consulting, group training and assistance securing capital. There are over 30 service centers across the state. Find a location near you.

## Coworking Spaces:

Coworking spaces play an important role in our communities across the state. They address the needs of workers today and into the future. Here is a <u>list of spaces involved in Launch MN's</u> <u>coworking collaborative</u>.

## **Technical Assistance:**

Small Business Assistance Office (SBAO):

- > Phone: 651-556-8425 or 800-310-8323
- > Email: <u>smallbusiness@state.mn.us</u>
- > Videos: <u>SBAO Youtube videos</u>
- > Additional Resources

## Statewide Calendar:

Launch Minnesota's calendar contains events from organizations across the state. This is your place to find networking groups, pitch competitions, coffee clubs, learning opportunities and more, both in your region and throughout Minnesota.

## Newsletters focused on MN startup community:

- Launch MN
- > MinneInno
- TechMN



## **Stay Connected**



LaunchMinnesota



LaunchMinnesota.org