



# LAUNCH MINNESOTA

*Launch Minnesota is a statewide collaborative effort to accelerate the growth of startups and amplify Minnesota as a national leader in innovation.*

## Innovation Grants for Startups

### GOAL OF GRANTS:

To spur the growth of scalable businesses by providing funding to the most promising technology startups.

### HOW IT WORKS:

Grants are awarded on a competitive basis to entrepreneurs and businesses upon review of an application, contingent on the availability of 1 to 1 matching funds.

### ELIGIBLE STARTUPS:

- Minnesota-based innovative tech businesses and entrepreneurs (usually requiring intellectual property).
- Companies focused on retail and business services aren't eligible.

### MINIMUM REQUIREMENTS:

- Headquartered and operating in Minnesota
- Operating no more than 10 years
- Generating less than \$1 million in revenue

### GRANT TYPES:

- Business operation expenses, such as R & D, intellectual property, technical assistance and services
- Housing-child care expenses
- SBIR/STTR Phase 2 first-time recipients (post-6/30/19 awardees only)

### MAXIMUM AVAILABLE:

- Business operation expenses: up to \$35,000
- Housing/child care expenses: up to \$7,500
- SBIR/STTR Phase 2 recipients: up to \$50,000

### APPLICATION TIMELINES:

Applications are reviewed on a rolling basis until funding is depleted.

### DISBURSEMENT OF FUNDS:

Expenses are reimbursed upon proof of expenditure and match.

### QUESTIONS:

Email [LaunchMinnesota@state.mn.us](mailto:LaunchMinnesota@state.mn.us)

