



Commercial Redevelopment Grant Report

Purpose	Assists with internal and external demolition of commercial and industrial buildings and clean-up of brownfields to pave the way for new development.
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Results As Of	8/3/2023	8/3/2023	8/3/2023	8/3/2023
What did we do?	FY20	FY21	FY22	FY23
Budget	\$750,000	\$1,000,000	\$1,000,000	\$1,500,000
Grants	12	12	12	15
Agency Investment	\$723,661	\$858,143	\$963,478	\$1,490,300
Total Project Investment	\$11,364,822	\$10,205,824	\$5,654,612	\$19,973,333
Leverage	14.7 : 1	10.9 : 1	4.9 : 1	12.4 : 1
Key Impact Measures	FY20	FY21	FY22	FY23
New Development	10	9	10	13
Developable Site	1	1	3	3
Hazardous Structures Removed	2	1	3	11
Businesses	8	12	12	13
Public Facilities	3	2	1	1
Communities	9	9	9	6

Fiscal Year 2023 Grants			
Grantee	Description	Agency Investment	Total Project Investment
Coleraine	Demolish (internal and external) building for expansion	\$50,470	\$1,435,687
Coleraine	Demolish (internal and external) church	\$100,000	\$1,593,500
Cook County/Grand Marais Joint Economic Development Authority	Demolish (internal and external) building	\$46,300	\$743,948
Crosby	Demolish (internal and external) building	\$18,000	\$230,000
Crosby	Demolish (internal and external) building	\$79,000	\$600,000
Crosby	Demolish (internal and external) building for mixed-use development	\$100,000	\$2,200,000
Eveleth	Demolish (internal and external) apartment building	\$78,000	\$2,420,828
Hibbing	Demolish (internal and external) building	\$23,660	\$289,473
Hibbing	Demolish building for redevelopment	\$65,000	\$2,113,700

Fiscal Year 2023 Grants			
Grantee	Description	Agency Investment	Total Project Investment
Hibbing	Complete brownfield cleanup for eye clinic	\$100,000	\$499,145
Hibbing	Demolish (internal and external) hotel building	\$100,000	\$5,188,625
Virginia	Demolish (internal and external) building for auto dealership	\$41,570	\$253,171
Virginia	Demolish building for redevelopment	\$90,300	\$202,319
Virginia	Demolish buildings and complete brownfield cleanup for new public safety center	\$238,000	\$1,271,684
Virginia	Demolish retail space for new national retailer – Phase II	\$360,000	\$931,253

Fiscal Year 2022 Grants			
Grantee	Description	Agency Investment	Total Project Investment
Babbitt	Demolish boiler at hotel	\$3,000	\$49,000
Ely	Demolish (internal) building for new retail business	\$158,400	\$1,350,000
Eveleth	Demolish (internal) building for new business	\$16,500	\$76,143
Eveleth	Demolish (internal) building for apartment building renovation	\$72,781	\$2,142,210
Gilbert	Demolish building for new dental office	\$37,670	\$75,340
Grand Rapids	Demolish building for parking at new hotel and restaurant	\$48,000	\$11,953,860*
Ironton	Demolish (internal) building for apartments and retail	\$90,000	\$616,650
Keewatin	Demolish gas station for new credit union	\$68,000	\$2,621,622*
St. Louis County	Demolish high school	\$100,000	\$482,479
Virginia	Demolish (internal) building for office/industrial use	\$18,616	\$249,000
Virginia	Demolish building after fire	\$110,511	\$613,790
Virginia	Demolish retail space for new national retailers	\$240,000	\$13,105,374*

Fiscal Year 2021 Grants			
Grantee	Description	Agency Investment	Total Project Investment
Aitkin	Demolish (internal and roof) for building expansion	\$19,700	\$240,300

Fiscal Year 2021 Grants			
Grantee	Description	Agency Investment	Total Project Investment
Chisholm-Hibbing Airport Authority	Demolish building for hangar	\$29,375	\$7,480,150
Crosby	Demolish building for new development	\$95,000	\$636,000
Ely	Demolish building for outlet store	\$24,580	\$55,206
Ely	Demolish (internal) building for grocery store	\$128,900	\$9,675,000*
Hibbing	Demolish (internal and external) for business expansion	\$24,135	\$185,000
Mountain Iron	Demolish (internal and external) for business expansion	\$53,560	\$1,123,500
Silver Bay	Demolish (internal) for senior center development	\$6,440	\$33,561
St. Louis County	Demolish building for future redevelopment	\$49,400	\$126,838
Tower	Demolish underground storage tank for business development	\$17,764	\$245,987
Virginia	Demolish (rear exterior) for business expansion	\$11,200	\$79,282
Virginia	Demolish arena for new development	\$398,089	\$38,118,121*

Fiscal Year 2020 Grants			
Grantee	Description	Agency Investment	Total Project Investment
Aurora	Demolish (internal) business center	\$74,889	\$1,519,415
Cook County/Grand Marais EDA	Demolish (internal) downtown building	\$19,800	\$164,500
Crosby	Demolish (internal) building for business expansion	\$61,435	\$475,900
Eveleth	Demolish (internal) commercial building for new business	\$18,900	\$470,500
Grand Rapids	Demolish two commercial buildings	\$86,175	\$178,556
Grand Rapids	Demolish buildings for student center	\$170,085	\$5,475,000
Hibbing	Demolish (internal) building for business expansion	\$22,500	\$1,095,171
Hibbing	Demolish (internal) building for business expansion	\$50,000	\$1,300,000
Nashwauk	Demolish (internal) building for business upgrade	\$18,198	\$95,037
Town of Kelsey	Demolish building	\$6,900	\$359,188
Virginia	Demolish (internal) building for business expansion	\$50,388	\$231,555
Virginia	Demolish stadium for new development	\$144,391	\$38,792,455*

* This project's total project investment was included in another fiscal year or another program.