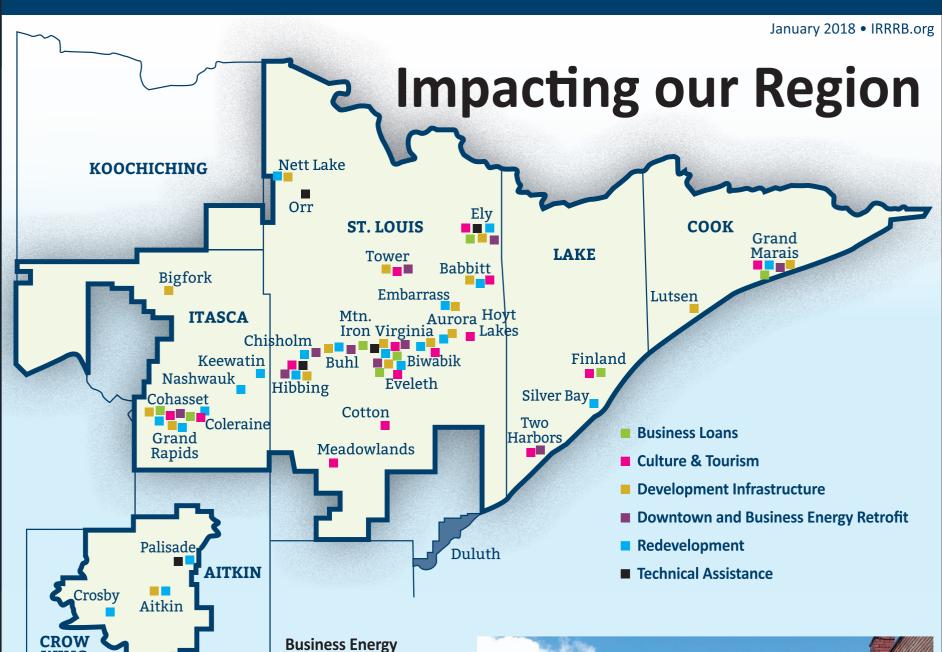
## DEPARTMENT OF IRON RANGE RESOURCES & REHABILITATION

# THE RANGER



Iron Range Resources & Rehabilitation's business and community development programs had an impactful year in 2017.

Let's celebrate our collective accomplishments and look forward to a prosperous New Year!

#### **Business Loans**

Purpose: To assist qualifying businesses in business expansion, relocating to the agency's service area or purchasing of new

equipment. **Number of Projects: 10** 

Agency Investment: \$3,812,680 **Total Project Investment:** \$17,976,956

#### **Culture and Tourism**

Purpose: Designed to help non-profit organizations strengthen our quality of life by encouraging arts, culture, heritage and recreational activities.



**Number of Projects: 26 Agency Investment: \$236,615 Total Project Investment:** \$1,470,382

### **Development** Infrastructure

Purpose: To assist cities and townships by funding development related infrastructure projects to support economic development and prepare communities for growth.

**Number of Projects: 25 Agency Investment:** \$4,148,338 **Total Project Investment:** \$69,504,734

#### **Downtown & BER**

**Downtown Business** Corridor

Purpose: Designed to incentivize further investment in downtown and business corridors by promoting highly visible and creative projects that encourage citizen engage-

**Number of Projects:** 6 **Agency Investment: \$200,000 Total Project Investment:** \$499,500 Retrofit (BER) Purpose: To assist

business owners with energy efficient improvements to their buildings. The agency is in partnership with Arrowhead Economic Opportunity Agency (AEOA).

**Number of Projects: 19 Agency Investment:** \$224,286 **Total Project Investment:** \$763,050

#### Redevelopment

**Commercial** Redevelopment

**Purpose:** To assist cities, townships and counties in demolishing dilapidated commercial or industrial buildings and cleaning up brownfields

Number of Projects: 20 **Agency Investment: \$751,099 Total Project Investment:** \$30,811,910

#### Residential Redevelopment

**Purpose:** To assist cities, townships and counties in demolish-

00000 ing dilapidated residential structures.

**Number of Projects: 16 Agency Investment:** \$183,019 **Total Project Investment:** \$385,477

#### **Technical Assistance**

**Application Fund** 

Purpose: To assist with costs associated with preparing and applying for other organization's grants.



#### **Comprehensive Plan**

**Purpose:** Prepares communities for change and growth by assisting in the cre-



**Number of Projects: 3 Agency Investment:** \$28,035 **Total Project Investment:** \$78,220

To learn more about our programs, please visit mn.gov/irrrb



## 2017 Impact by the Numbers

**Total Projects: 127** 

**Total Agency Investment:** \$9.6 million **Total Project Investment:** \$121.5 million

Leverage: 11.6 to 1

