

Housing Grant Program

Program Description

Housing grants assist projects or programs that result in the creation of new housing units or the rehabilitation of existing housing units. The program will support housing solutions that align with local priorities and regional employer's needs.

Results

Documented results for FY24 as of **January 15, 2025**.

Projects

Table one below provides an overview of project funding across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27), including the number of grants awarded, total agency investment, total project investment and leverage calculation.

Table 1.

Project Funding	FY24	FY25	FY26	FY27
Budget	\$6,500,000			
Number of Grants Awarded	15			
Total Agency Investment Amount	\$6,500,000			
Total Project Investment Amount	\$88,199,409			
Leverage	12.6:1			

Key Impact Measurers

Table two below provides an overview of key impact measures across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27) projects, including total numbers for rehabilitated housing units, new lots for future housing units, new housing units and communities impacted.

Table 2.

Key Impact Measures	FY24	FY25	FY26	FY27
Rehabilitated Housing Units	88			
New Lots for Future Housing Units	47			

Key Impact Measures	FY24	FY25	FY26	FY27
New Housing Units	329			
Communities Impacted	27*			

**Some communities impacted by multiple programs and projects.*

Fiscal Year 2024 Grants

Table three below provides an overview of the grantees, their project descriptions, location, agency and total project investments.

Table 3.

Grantee	Project Description	Location	Agency Investment	Total Project Investment
Arrowhead Economic Opportunity Agency	Rehabilitate five homes in Chisholm, Eveleth and Aurora	Multi-Community	\$250,000	\$1,250,000
Aurora Housing and Redevelopment Authority	Revitalization focused on home exterior improvements	Aurora	\$10,250	\$40,500
Bois Forte Band of Chippewa	Rehabilitate three vacant units on the Bois Forte Reservation	Bois Forte	\$356,579	\$854,508
Bovey	Install infrastructure to support a 20-unit market rate apartment building	Bovey	\$280,000	\$1,750,000
Center City Housing Corp	Construct 52 workforce housing rental units	Hibbing	\$1,900,000	\$25,560,125
Center for Energy and Environment	Rehabilitation loan program supporting five communities with the oldest housing stock	Multi-Community	\$298,171	\$1,423,171
Chisholm	Install infrastructure to support up to 25 lots for new single-family market rate housing	Chisholm	\$500,000	\$1,798,500
Cook County Housing and Redevelopment Authority	Construct 36-unit workforce apartment building	Grand Marais	\$630,000	\$8,134,713
Cook County Housing and Redevelopment Authority	Install infrastructure to support the development of 20 workforce townhomes	Grand Marais	\$225,000	\$646,250
Cook County Housing and Redevelopment Authority	Install infrastructure to support the development of up to 22 single-family homes	Tofte	\$100,000	\$1,259,794

Grantee	Project Description	Location	Agency Investment	Total Project Investment
East Range Joint Powers Board	A seller readiness loan program supporting ten home sellers with repairs	Multi-Community	\$20,000	\$40,000
Ely	Construct and provide infrastructure for 37-unit market rate workforce apartment building	Ely	\$850,000	\$8,845,180
Grand Rapids	Construct 132-unit market rate workforce apartment building	Grand Rapids	\$600,000	\$28,924,411
Lake County Housing and Redevelopment Authority	Construct 27-unit market rate workforce apartment building	Silver Bay	\$350,000	\$6,709,757
North St. Louis County Habitat for Humanity	Construct five new homes and rehabilitate one home	Multi-Community	\$130,000	\$962,500