



Housing Grant Program

Program Description

Housing grants assist projects or programs that result in the creation of new housing units or the rehabilitation of existing housing units. The program will support housing solutions that align with local priorities and regional employers' needs.

Results

Documented results for fiscal year 2025 as of **September 2, 2025**.

Projects

Table one below provides an overview of project funding across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27), including program budget, number of grants, total agency investment, total project investment and leverage.

Table 1.

Project Funding	FY24	FY25	FY26	FY27
Budget	\$6,500,000	\$9,737,204		
Number of Grants	15	11		
Total Agency Investment	\$6,500,000	\$9,737,204		
Total Project Investment	\$88,199,409	\$48,377,894		
Leverage	12.6:1	4:1		

Key Impact Measurers

Table two below provides an overview of key impact measures across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27) projects, including rehabilitated housing units, new lots for single-family housing units, new lots for multi-family housing units, new housing units and programs.

Table 2.

Key Impact Measures	FY24	FY25	FY26	FY27
Rehabilitated Housing Units	4	119		
New Lots for Single-Family Housing Units	69	59		
New Lots for Multi-Family Housing Units	N/A	4		

Key Impact Measures	FY24	FY25	FY26	FY27
New Housing Units	307	8		
Programs	4	2		

The key impact measures of projects that are funded across multiple years are included in the first fiscal year of funding received.

Fiscal Year 2025 Grants

Table three below provides an overview of the grantees, project descriptions, locations, agency investments and total project investments.

Table 3.

Grantee	Project Description	Location	Agency Investment	Total Project Investment
Arrowhead Economic Opportunity Agency (AEOA)	Deferred loan program for the rehabilitation of up to 20 rental properties in the Quad Cities	Multi-Community	\$300,000	\$615,000
Babbitt	Infrastructure for 18 single-family lots and two multi-family residential lot	Babbitt	\$1,450,000	\$3,985,469
Cook County Housing and Redevelopment Authority	Infrastructure for two single-family lots	Grand Marais	\$112,000	\$273,170
Cook	Infrastructure for nine single-family lots	Cook	\$180,000	\$362,514
Ely	Construct and provide infrastructure for a 37-unit market rate workforce apartment building (Wilderness Escape)	Ely	\$3,737,204*	\$9,684,404
Eveleth	Infrastructure for 28 single-family lots and two multi-family lots	Eveleth	\$2,000,000	\$9,476,749
Housing and Redevelopment Authority of Virginia	Rehabilitation of 63 market-rate senior housing units (Washington Manor)	Virginia	\$650,000	\$4,880,000
Housing and Redevelopment Authority of Itasca County	Local Housing Trust Fund	Multi-Community	\$50,000	\$1,185,000

Grantee	Project Description	Location	Agency Investment	Total Project Investment
Itasca County Habitat for Humanity	Construct three homes	Marble and Grand Rapids	\$258,000	\$848,569
North St. Louis County Habitat for Humanity	Infrastructure, construction and rehabilitation of nine homes	Chisholm, Hibbing Buhl, Virginia and Aurora	\$750,000	\$1,776,735
Trellis Co.	Rehabilitation of 54 housing units (Hilltop Manor)	Eveleth	\$250,000	\$15,290,284

**Project received agency funding from another fiscal year or program.*