

Drilling Incentive Grant Program

Program Description

Drilling Incentive grants (DIG) are designed to stimulate exploration for new minerals and/or new deposits of minerals.

Results

Documented results for fiscal year 2025 as of **September 2, 2025**.

Projects

Table one below provides an overview of project funding across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27), including program budget, number of grants, total agency investment, total project investment and leverage.

Table 1.

Project Funding	FY24	FY25	FY26	FY27
Budget	\$100,000	\$100,000		
Number of Grants	1	2		
Total Agency Investment	\$20,000	\$100,000		
Total Project Investment	\$1,800,000	\$2,376,875		
Leverage	89:1	22.8:1		

Key Impact Measures

Table two below provides an overview of key impact measures across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27) projects, including minerals and natural resources development.

Table 2.

Key Impact Measures	FY24	FY25	FY26	FY27
Minerals and Natural Resources Development	1	2		

Fiscal Year 2025 Grants

Table three below provides an overview of the grantees, project descriptions, locations, agency investments and total project investments.

Table 3.

Grantee	Project Description	Location	Agency Investment	Total Project Investment
Keewaydin Resources Inc.	Conduct exploratory boring at Topaz site — Jetstream 2	Lake County	\$20,000	\$1,877,500
United States Steel Corporation—Minntac	Support Exploration Drilling Program and analysis	St. Louis County	\$80,000	\$499,375