

Commercial Redevelopment Grant Program

Program Description

Commercial Redevelopment grants assist with the full and selective demolition of commercial and industrial buildings and the clean-up of brownfields to pave the way for new development.

Results

Documented results for fiscal year 2025 as of **September 2, 2025**.

Projects

Table one below provides an overview of project funding across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27), including program budget, number of grants, total agency investment, total project investment and leverage.

Table 1.

Project Funding	FY24	FY25	FY26	FY27
Budget	\$1,000,000	\$1,000,000		
Number of Grants	15	13		
Total Agency Investment	\$999,340	\$992,096		
Total Project Investment	\$20,235,070	\$15,774,420		
Leverage	19.3:1	14.9:1		

Key Impact Measures

Table two below provides an overview of key impact measures across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27) projects, including new development, developable sites, hazardous structures removed, businesses, public facilities and communities and townships served.

Table 2.

Key Impact Measures	FY24	FY25	FY26	FY27
New Developments	11	5		
Developable Sites	1	5		
Hazardous Structures Removed	1	9		

Key Impact Measures	FY24	FY25	FY26	FY27
Businesses	14	11		
Public Facilities	0	4		
Communities and Townships Served	9	8		

Fiscal Year 2025 Grants

Table three below provides an overview of the grantees, project descriptions, agency investments and total project investments.

Table 3.

Grantee	Project Description	Agency Investment	Total Project Investment
Chisholm-Hibbing Airport Authority	Demolition and brownfield remediation for a vacant commercial building for redevelopment	\$90,000	\$180,003
Coleraine	Selective demolition of a commercial building for redevelopment (Home and Comfort Assisted Living)	\$60,000	\$1,726,000
Ely	Brownfield remediation of a commercial building for redevelopment (Ely Train Depot) — Phase 1	\$200,000*	\$3,200,000
Ely	Selective demolition, brownfield remediation and demolition of commercial buildings for redevelopment (Ely Community Center Hotel Conversion) — Phase 1	\$200,000	\$4,900,000
Grand Rapids	Selective demolition of vacant commercial buildings for redevelopment (Block 19)	\$40,000*	\$2,100,000
Hibbing	Demolition of a substandard structure for redevelopment (Hibbing Raceway) — Phase 1	\$20,000	\$41,800
Hibbing	Selective demolition of a vacant downtown building for redevelopment (1920 4th Ave. E/Hibbing Elks) — Phase 1	\$91,000	\$564,504
Hibbing	Demolition and abatement of substandard downtown commercial buildings for redevelopment (Block 400) — Phase 1	\$21,312	\$428,312
Hibbing	Selective demolition of a commercial building for redevelopment (Sunrise Bakery) — Phase 1	\$35,000*	\$280,000
Hibbing	Brownfield remediation for a downtown commercial building for redevelopment (Arrow Auto)	\$14,784	\$295,202
Nashwauk	Demolition, brownfield remediation and selective demolition of commercial buildings for redevelopment (Central Ave. Design Co.)	\$30,000*	\$145,725
Palisade	Selective demolition and abatement of a substandard downtown building for redevelopment	\$45,000	\$112,874

Virginia	Selective demolition and abatement of downtown commercial buildings for redevelopment (Bois Forte Urban Office)	\$145,000	\$1,800,000
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**Project received agency funding from another fiscal year or program.*