

Drilling Incentive Grant Program

Program Description

Drilling Incentive grants (DIG) are designed to stimulate exploration for new minerals and/or new deposits of minerals.

Results

Documented results for FY24 as of **December 3, 2024**.

Projects

Table one below provides an overview of project funding across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27), including the number of grants awarded, total agency investment, total project investment and leverage calculation.

Table 1.

Project Funding	FY24	FY25	FY26	FY27
Budget	\$100,000			
Number of Grants Awarded	1			
Total Agency Investment Amount	\$20,000			
Total Project Investment Amount	\$1,800,000			
Leverage	89:1			

Key Impact Measures

Table two below provides an overview of key impact measures across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27) projects, including total numbers for minerals and natural resources development.

Table 2.

Key Impact Measures	FY24	FY25	FY26	FY27
Minerals and Natural Resources Development	1			

Fiscal Year 2024 Grants

Table three below provides an overview of the grantees, their project descriptions, location, agency and total project investments.

Table 3.

Grantee	Project Description	Location	Agency Investment	Total Project Investment
Keewaydin Resources Inc.	Conduct exploratory boring to confirm helium presence and assess viability using high-pressure equipment at Topaz site	Lake County	\$20,000	\$1,800,000