

Commercial Redevelopment Grant Program

Program Description

Commercial Redevelopment grants assist with the full and selective demolition of commercial and industrial buildings and the clean-up of brownfields to pave the way for new development.

Results

Documented results for FY24 as of **December 19, 2024**.

Projects

Table one below provides an overview of project funding across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27), including the number of grants awarded, total agency investment, total project investment and leverage calculation.

Table 1.

Project Funding	FY24	FY25	FY26	FY27
Budget	\$1,000,000			
Number of Grants Awarded	15			
Total Agency Investment Amount	\$999,340			
Total Project Investment Amount	\$20,235,070			
Leverage	19.3:1			

Key Impact Measures

Table two below provides an overview of key impact measures across fiscal years 2024 (FY24), 2025 (FY25), 2026 (FY26) and 2027 (FY27) projects, including numbers for new development, development sites, hazardous structures removed, businesses, public facilities and communities.

Table 2.

Key Impact Measures	FY24	FY25	FY26	FY27
New Development	11			
Developable Site	1			
Hazardous Structures Removed	1			

Key Impact Measures	FY24	FY25	FY26	FY27
Businesses	14			
Public Facilities	0			
Communities	9			

Fiscal Year 2024 Grants

Table three below provides an overview of the grantees, their project descriptions, agency and total project investments.

Table 3.

Grantee	Project Description	Agency Investment	Total Project Investment
Aitkin	Renovate motel and build RV park	\$23,885	\$290,000
Chisholm	Renovate Lake Street building for business and residential space	\$120,000	\$441,575
Cook	Demolish old structure and construct new business	\$18,955	\$373,521
Cook County/Grand Marais Joint EDA	Redevelopment of Papa Charlies Tavern at Lutsen Resort	\$75,000	\$5,664,873
Eveleth	Upgrade building for Hancock Fabrication expansion	\$120,000	\$674,264
Eveleth	Removal and disposal of fire debris	\$36,450	\$72,900
Grand Rapids	Redevelopment for new commercial building	\$30,000	\$744,600
Hibbing	Expand business operations into adjacent building	\$200,000	\$2,216,736
Hibbing	Renovate building for Hibbing Elks Lodge	\$18,890	\$212,860
Hibbing	Renovate building for residential and commercial space	\$67,850	\$492,350
Hibbing	Demolish and cleanup of the former Hibbing Park Hotel site – Phase 1	\$100,000	\$7,180,979
Keewatin	Reconstruct building infrastructure	\$9,680	\$279,959
Virginia	Demolish of interior of F&D Meats	\$4,380	\$93,098
Virginia	Emergency demolition of building	\$90,000	\$297,355
Virginia	Northeast Technical Services – rehabilitation project	\$84,250	\$1,200,000