



STATE of MINNESOTA

Proclamation

- WHEREAS: Employee stock ownership plans (ESOPs) are employer-funded retirement programs that allow workers to accumulate a significant amount of capital stock in the businesses where they work; and
- WHEREAS: ESOPs are in place at approximately 10,000 companies in the United States, employing over 10 million working men and women; and
- WHEREAS: Employee ownership is a practice that is instrumental in helping Americans share in our nation's growth and prosperity while enjoying greater job security; and
- WHEREAS: Employee ownership provides a powerful incentive for thousands of Minnesotans to make the best of their talents and energies in their place to work, strengthening the competitive potential of the state's businesses; and
- WHEREAS: Employee ownership helps create and retain Minnesota jobs; and
- WHEREAS: The impressive record of numerous employee-owned firms in benefiting their employees, their customers, and their communities merits recognition.

NOW, THEREFORE, I, MARK DAYTON, Governor of Minnesota, do hereby proclaim the month of October 2016, as:

EMPLOYEE OWNERSHIP MONTH

in the State of Minnesota.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this 1st day of September.


GOVERNOR



SECRETARY OF STATE