

SNAPSHOT | Helping School Districts Repay Bond Levies

An Opportunity Agenda for a Better Minnesota

All Minnesota students need a world-class education, no matter where they live. But in school districts without high-value land, the burden of paying for modern schools can fall disproportionately on just a few businesses, farms, and homeowners. That is why the Governor's budget would invest \$62 million over four years to help school districts repay school bond levies without overly burdening farmers, businesses, and other private property owners. See below how taxpayers and school districts across Minnesota would benefit from Governor Dayton's proposed investment in the first year.

School District	Debt Service Equalization (2019 Estimate)
Albany	\$157,904
Belle Plaine	\$156,210
Bertha-Hewitt	\$34,297
Big Lake	\$438,393
Brooklyn Center	\$138,162
Byron	\$293,847
Cambridge-Isanti	\$500,529
Cass Lake	\$53,544
Cloquet	\$290,360
Cromwell	\$52,914
Delano	\$334,095
Dover-Eyota	\$159,810
East Central	\$64,925
Eastern Carver Cty	\$137,895
Eden Valley	\$67,920
Elk River	\$1,876,503
Esko	\$58,759
Farmington	\$1,141,067
Foley	\$201,805
Hawley	\$1,016
Hermantown	\$70,258
Howard Lake-Waverly-Winsted	\$63,488
Jordan	\$188,487
Kasson-Mantorville	\$282,835
Kelliher	\$33,088
Lakeville	\$389,177
Laporte	\$9,616
Littlefork-Big Falls	\$40,109
Long Prairie-Grey Eagle	\$70,747
Mahtomedi	\$84,526
Maple Lake	\$104,022
Medford	\$38,305
Mora	\$220

Nett Lake	\$1,058
New Prague	\$633,192
New York Mills	\$64
North Branch	\$471,658
Ogilvie	\$68,976
Osakis	\$48,553
Owatonna	\$298,564
Pine Island	\$199,251
Prior Lake	\$185,923
Red Lake	\$5
Rockford	\$183,713
Roseau	\$182,812
Royalton	\$90,735
Rush City	\$134,583
Sartell	\$456,791
Sauk Rapids	\$493,230
Shakopee	\$941,915
South Washington	\$2,342,480
Spring Lake Park	\$21,525
St. Michael-Albertville	\$505,642
Thief River Falls	\$89,908
Tri-City United	\$213,084
Upsala	\$58,257
Verndale	\$24,259
Waconia	\$356,169
Warroad	\$146,261
Waseca	\$57,107
Watertown-Mayer	\$93,723
FY 19 Total	\$15,834,271