

LG510 City or County Annual Report, 10% Lawful Gambling Contribution Fund

10% Lawful Gambling Contribution Fund Allowance

Minnesota Statutes, Section 349.213, Subdivision 1, Paragraph (f)(2), allows a city or county to require (by ordinance) an organization to contribute up to 10% per year of net profits to a fund that the city or county administers.

For purposes of the 10% contribution, net profits are gross profits less amounts expended for that site's allowable expenses and portion of lawful gambling taxes.

- * The 10% contribution requirement may only be applied to net profits derived from lawful gambling conducted at premises within the city or county's jurisdiction.
- * A city or county may request from an organization a copy of the site's LG100A showing that site's net profit.
- * Organizations must make 10% fund checks payable to the city or county requiring the funds, and not to any other payee.
- * A licensed organization that contributes to the 10% fund may not be a beneficiary of that fund.
- * A required contribution is different from a voluntary contribution to units of government (under lawful purpose Code A10) for government programs and projects, and cities or counties are not required to report voluntary contributions to the Board.

City or County Information

City or County Name (may not be township): _____ This report is for calendar year 20____

Address: _____ City: _____, MN Zip: _____

Financial Information, 10% Lawful Gambling Contribution Fund

- 1. Contribution rate** 1. _____ %
 - Up to 10% per year of net profits (may not exceed 10%; may not be a variable rate).
- 2. Fund balance as of December 31 of previous calendar year** 2. \$ _____
 - If none or negative, enter 0.
- 3. Interest earned, if any, on fund balance for the calendar year** 3. \$ _____
- 4. Contributions received from licensed organizations for the 10% contribution fund:**
 - Use separate line for each site in your jurisdiction; use additional sheets if necessary.
 - You may use one total for "Amount Contributed" per organization, rather than per site.
 - Checks for contributions to the 10% fund **must be written to the city or county** and deposited in a fund administered by the city or county before the city or county may make expenditures from this fund.
 - Do not include amounts received for a local gambling regulatory tax or an investigation fee, or any voluntary contributions made to a city or county by an organization (see LG555).

Name of Licensed Organization	Organization License #	Site/Premises Name	Amount Contributed

Enter total amount contributed on Line 4 4. \$ _____

- 5. Total required contributions and interest (add Lines 2, 3, and 4)** 5. \$ _____
- 6. From Page 2, enter total of expenditures the city or county made from its 10% fund** 6. \$ _____
(Note: The Line 6 amount may not exceed the amount of Line 5.)
- 7. Year-end balance on December 31** (Line 5 minus Line 6; enter 0 if negative balance) 7. \$ _____

