

LEGISLATIVE UPDATE

LEGISLATIVE UPDATE - The following law changes went into effect on May 21, 2013:

PRIZE RECEIPT MINIMUM INCREASED

- A prize receipt form must be completed for paper pull-tab prizes of \$100 or more (was \$50 for regular tickets). Minnesota rules will be amended to reflect same level for tipboards and paddletickets. The prize receipt requirements for pull-tab and tipboard last-sale prizes of \$20 or more and for bingo prizes of \$100 or more remain unchanged.

ELECTRONIC GAME DEPOSIT DEADLINE INCREASED

- Gambling receipts from all electronic pull-tab games and all linked electronic bingo games must be recorded on a daily basis and deposited into the gambling bank account within four business days (was two business days). The four-business day requirement is the same as for all other forms of lawful gambling.

ANNUAL AUDIT THRESHOLD INCREASED

- An annual financial audit is required for organizations with annual gross receipts of \$750,000 or more (was \$500,000).

OFF-SITE PERMIT MAXIMUM INCREASED

- A licensed organization may conduct lawful gambling on a premises other than the organization's permitted premises up to 12 events (was 4) in a calendar year in connection with a county fair, the State Fair, a church festival, or a civic celebration. Three days per event still applies.

ELECTRONIC PULL-TAB GAMES MUST BE CLOSED ON MAY 31, 2013

- All electronic pull-tab games in play on May 31, 2013 must be closed out at the end of that day. Electronic pull-tab games placed into play on or after June 1, 2013 will be reported monthly based on ongoing daily activity rather than reporting the entire deal only in the month it was removed from play.

LINKED BINGO BOND LIMIT CLARIFIED

- The amount of the bond maintained by linked bingo providers must be at least \$100,000. Previously, the amount was set at a maximum of \$100,000.

EXCLUDED RAFFLES

- Raffles may be conducted by a 501(c)(3) organization without registering with the board if the value of all raffle prizes awarded by the organization at one event in a calendar year does not exceed \$5,000. The law allowing nonprofit organizations to conduct raffles without registering with the board if the value of all raffle prizes awarded by the organization in a calendar year does not exceed \$1,500 also remains in effect.