



2 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)



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Report Parameters

2 ZIPs

56101 Windom, MN (in Cottonwood county)

56118 Bingham Lake, MN (in Cottonwood county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

6,202

Population (2019)

Population **grew by 30** over the last 5 years but is projected to **decrease by 139** over the next 5 years.

3,874

Total Regional Employment

Jobs **grew by 41** over the last 5 years and are projected to **grow by 66** over the next 5 years.

\$47.2K

Avg. Earnings Per Job (2019)

Regional average earnings per job are **\$21.3K below** the national average earnings of \$68.5K per job.

Takeaways

- As of 2019 the region's population **increased by 0.5%** since 2014, growing by 30. Population is expected to **decrease by 2.2%** between 2019 and 2024, losing 139.
- From 2014 to 2019, jobs **increased by 1.1%** in 2 Minnesota ZIPs from 3,833 to **3,874**. This change **fell short of the national growth rate of 7.6% by 6.5%**. Labor force data is not available for 2 Minnesota ZIPs.
- There is no education attainment data for 2 Minnesota ZIPs.
- The top three industries in 2019 are Agriculture, Construction, and Mining Machinery Manufacturing, Animal Production, and Local Government, Excluding Education and Hospitals.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	6,202	N/A	3,874	95.5	\$405.73M	\$722.80M	\$817.19M
Nation	329,399,330	163,493,315	165,144,952	100.0	\$21.00T	\$0	\$8.96T

2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

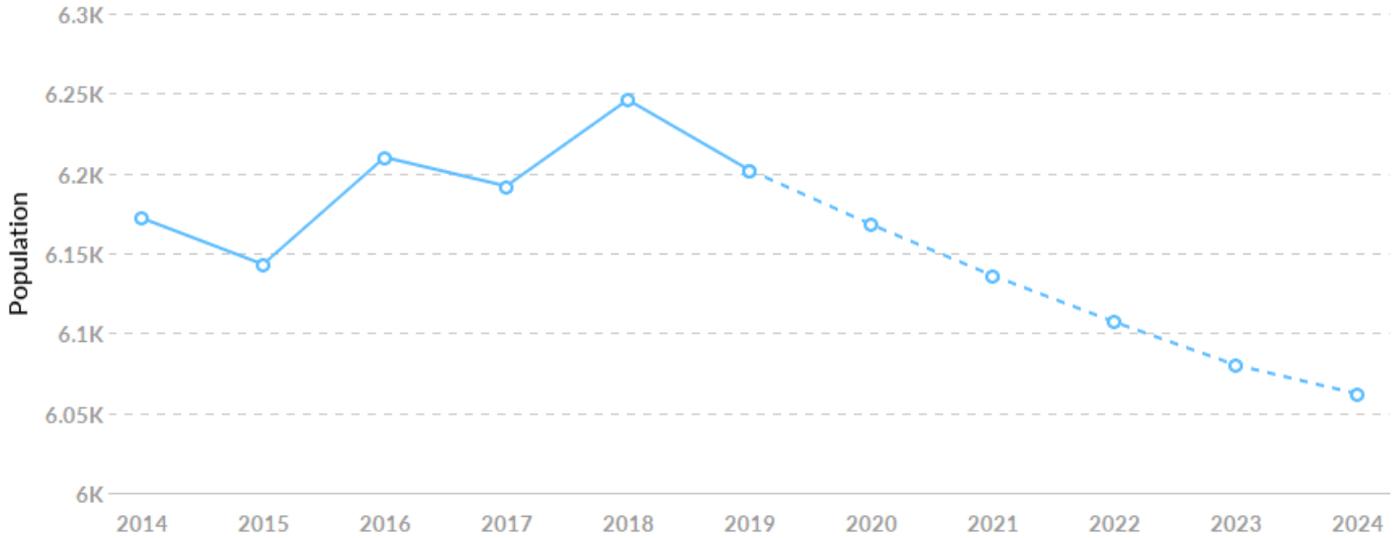
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

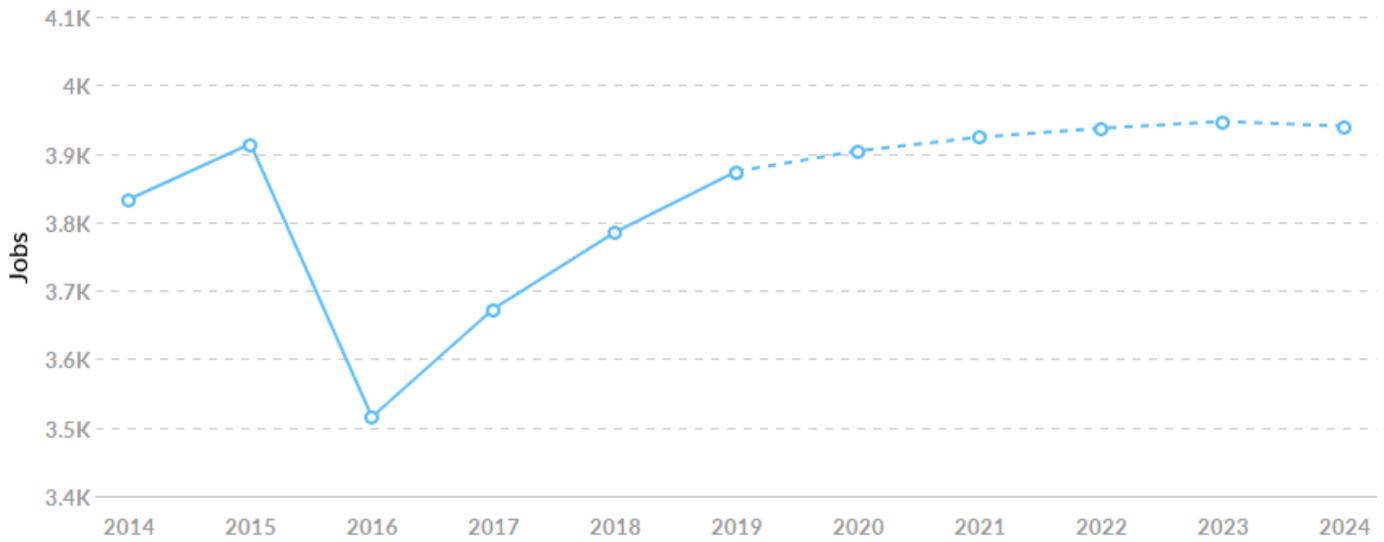
As of 2019 the region's population **increased by 0.5%** since 2014, growing by 30. Population is expected to **decrease by 2.2%** between 2019 and 2024, losing 139.



Timeframe	Population
2014	6,172
2015	6,143
2016	6,210
2017	6,192
2018	6,246
2019	6,202
2020	6,168
2021	6,136
2022	6,107
2023	6,080
2024	6,062

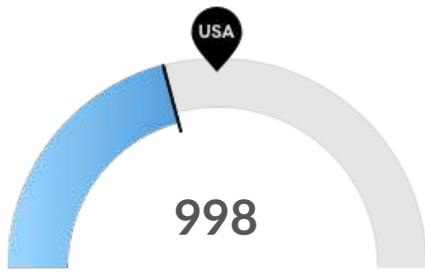
Job Trends

From 2014 to 2019, jobs increased by 1.1% in 2 Minnesota ZIPs from 3,833 to 3,874. This change fell short of the national growth rate of 7.6% by 6.5%.



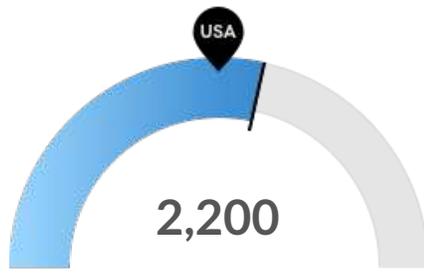
Timeframe	Jobs
2014	3,833
2015	3,914
2016	3,515
2017	3,673
2018	3,785
2019	3,874
2020	3,904
2021	3,924
2022	3,937
2023	3,947
2024	3,940

Population Characteristics



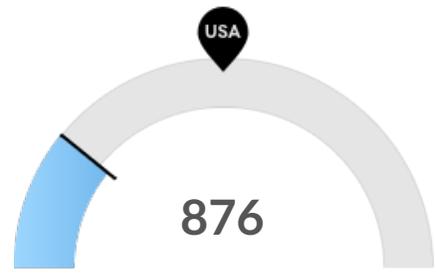
Millennials

Your area has 998 millennials (ages 25-39). The national average for an area this size is 1,284.



Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 1,808 people 55 or older, while there are 2,200 here.



Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 2,474 racially diverse people, while there are 876 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

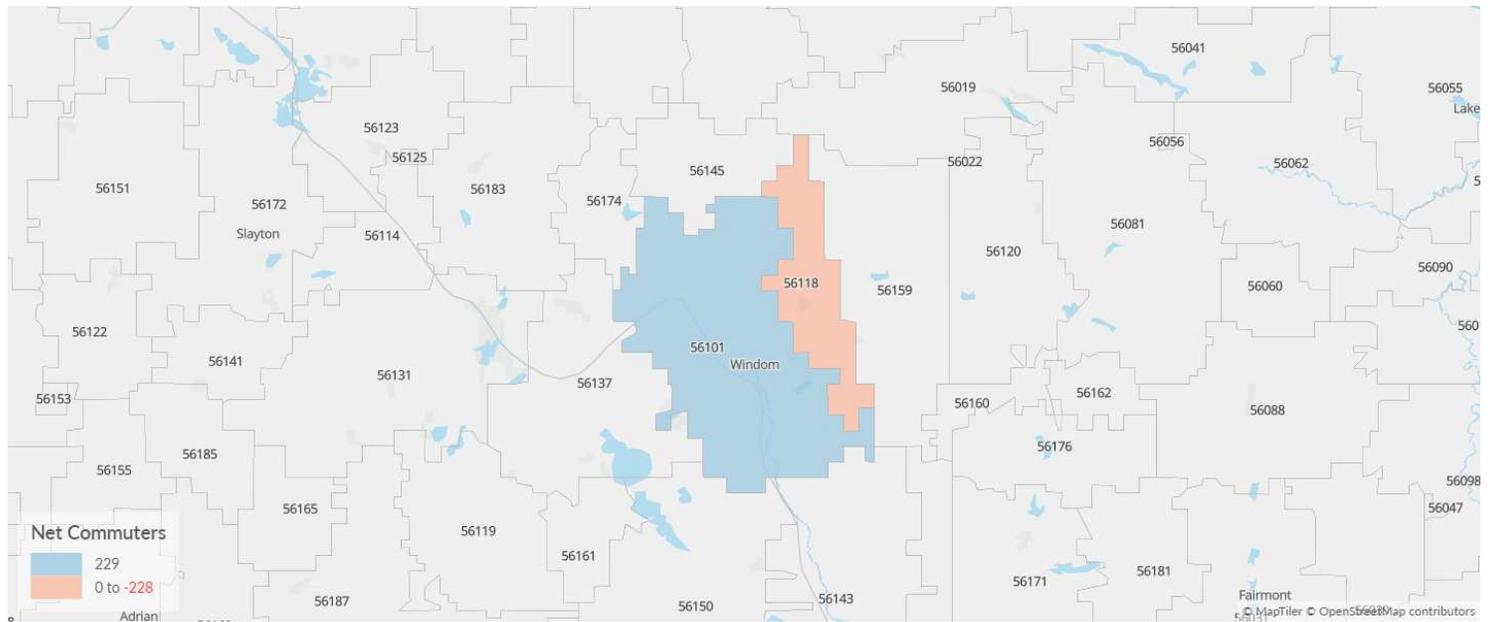


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

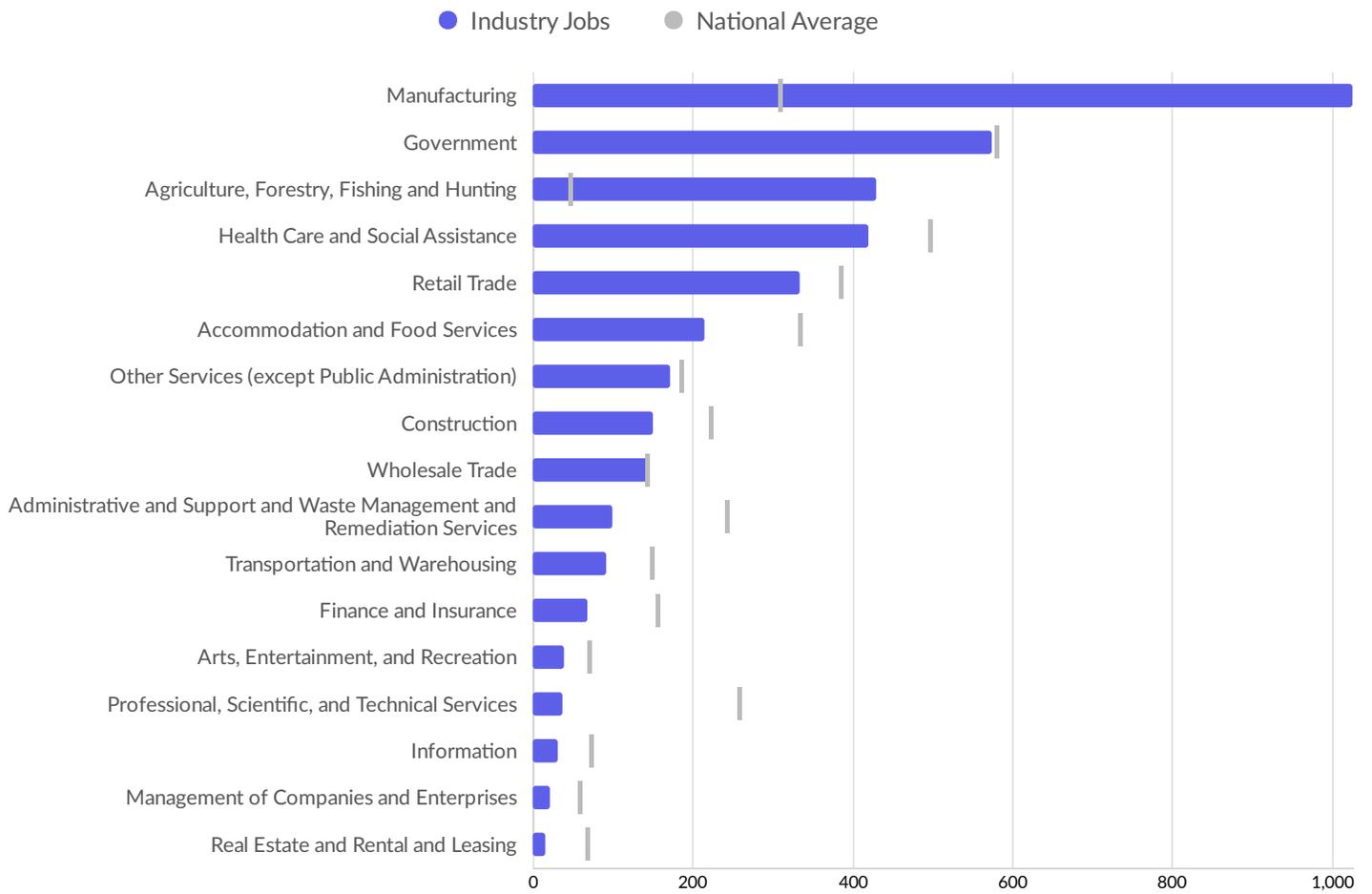
ZIP	Name	2019 Employment
56101	Windom, MN (in Cotton...	3,742
56118	Bingham Lake, MN (in C...	132

Where Talent Lives

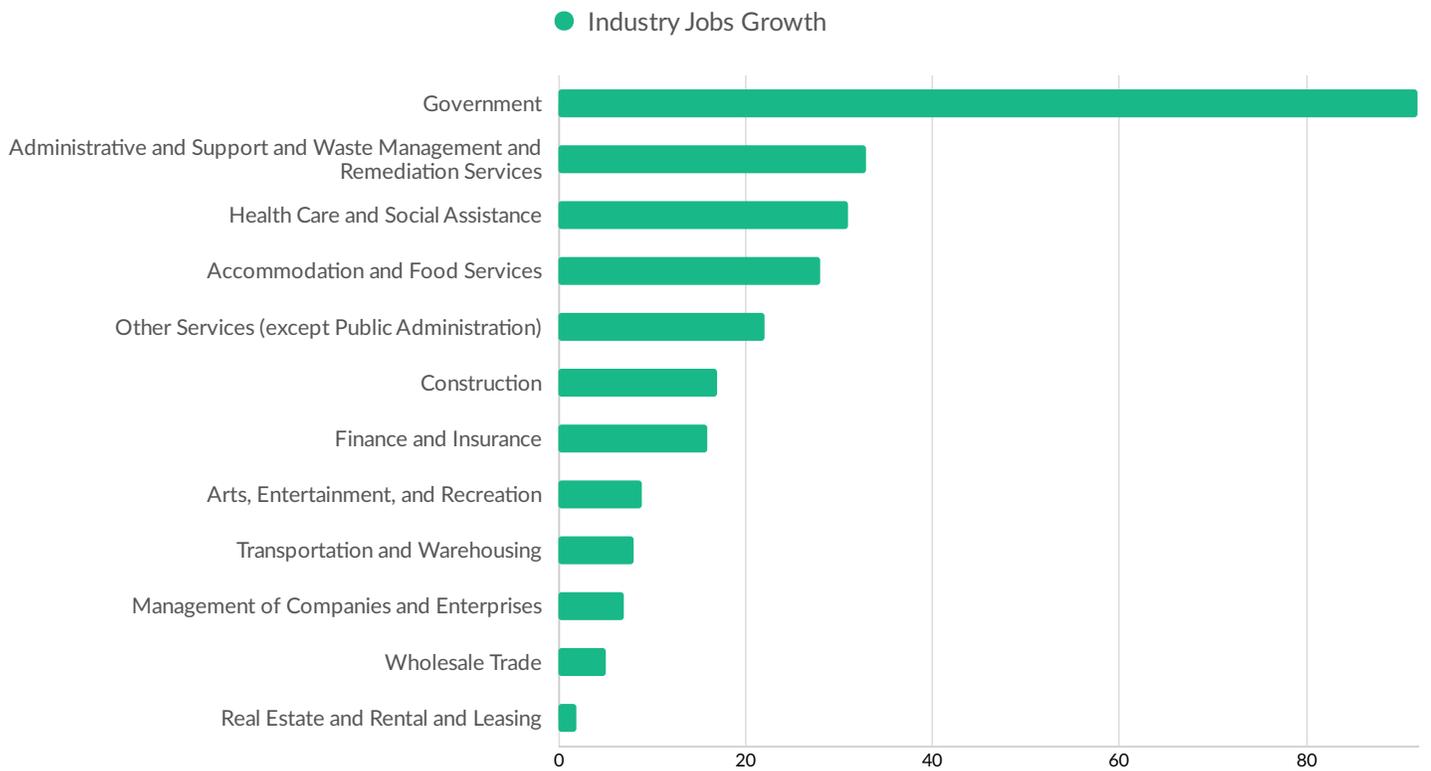
ZIP	Name	2019 Workers
56101	Windom, MN (in Cotton...	3,513
56118	Bingham Lake, MN (in C...	236

Industry Characteristics

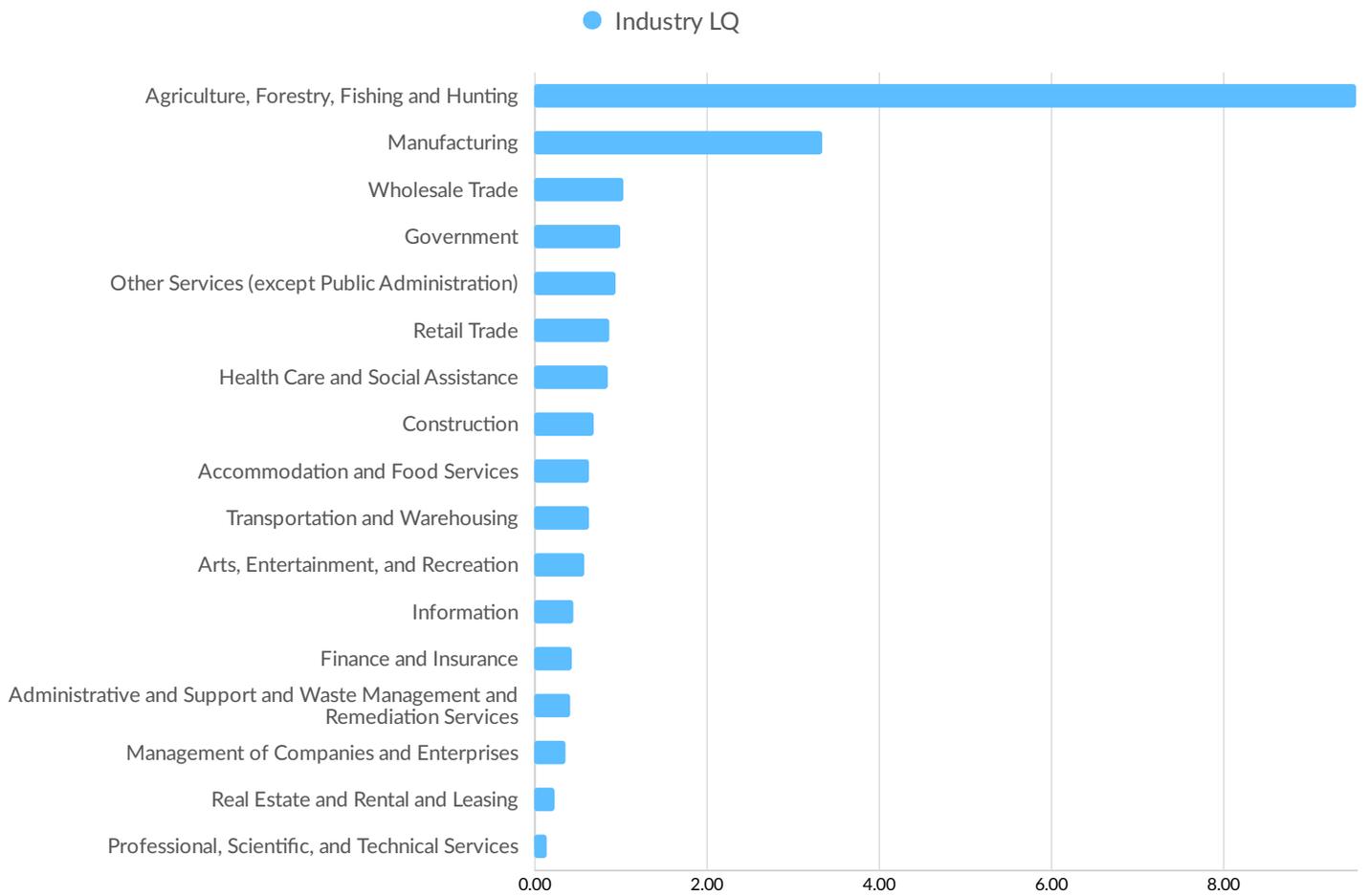
Largest Industries



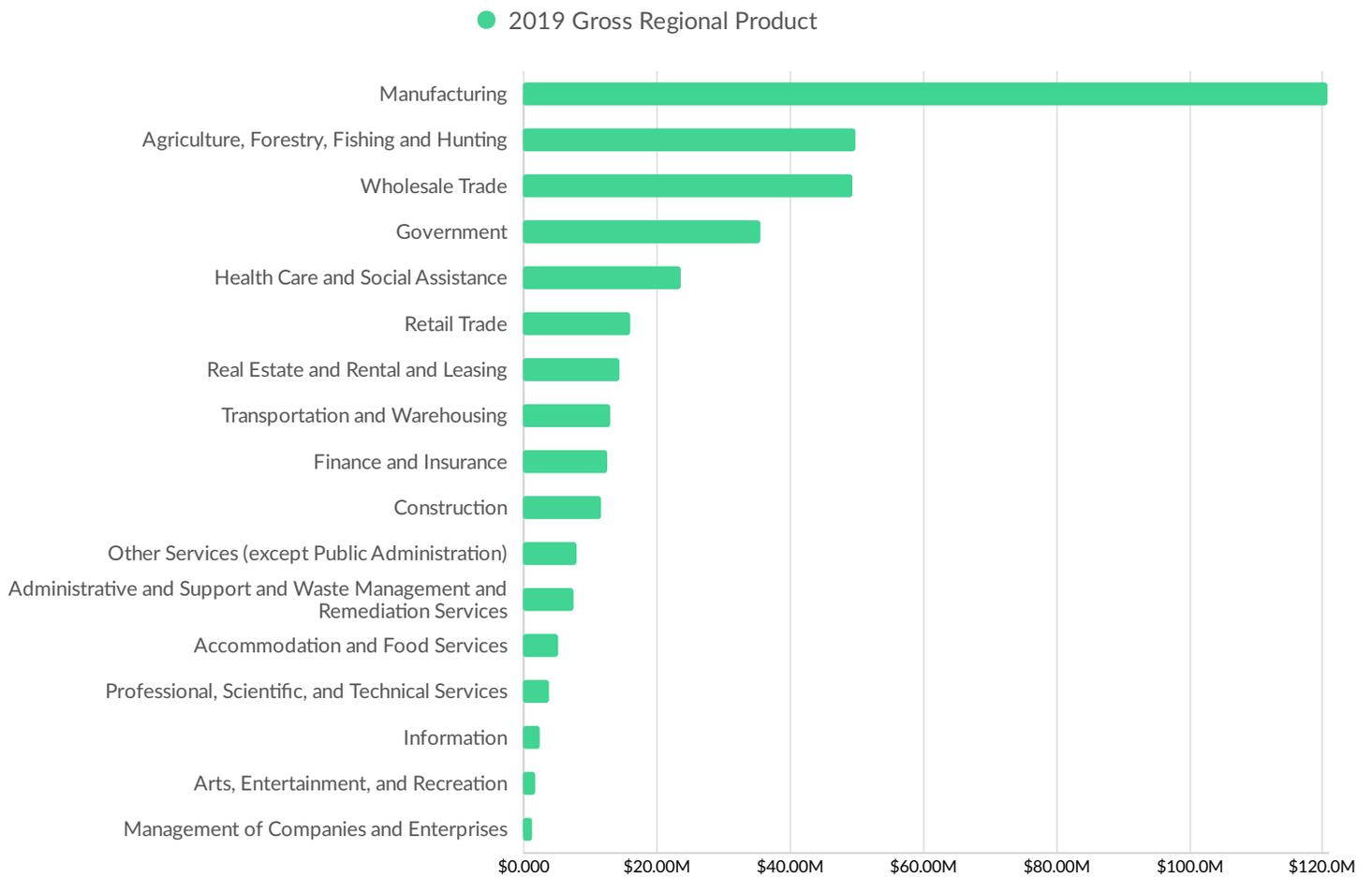
Top Growing Industries



Top Industry LQ



Top Industry GRP



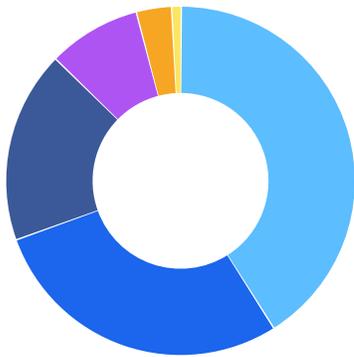
Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Manufacturing	1,110	1,026	-84	-8%	3.35	\$54,289	\$120.82M
Government	483	575	92	+19%	0.99	\$55,540	\$35.57M
Agriculture, Forestry, Fishing and Hunting	547	430	-117	-21%	9.54	\$52,239	\$49.97M
Health Care and Social Assistance	388	419	31	+8%	0.85	\$48,281	\$23.64M
Retail Trade	352	334	-18	-5%	0.87	\$25,872	\$16.08M
Accommodation and Food Services	187	215	28	+15%	0.64	\$13,925	\$5.36M
Other Services (except Public Administration)	149	171	22	+15%	0.94	\$27,092	\$8.04M
Construction	134	151	17	+13%	0.69	\$50,024	\$11.67M
Wholesale Trade	141	146	5	+4%	1.03	\$56,960	\$49.42M
Administrative and Support and Waste Management and Remediation Services	68	101	33	+49%	0.42	\$46,613	\$7.63M
Transportation and Warehousing	84	92	8	+10%	0.63	\$50,014	\$13.12M
Finance and Insurance	52	68	16	+31%	0.44	\$71,416	\$12.60M
Arts, Entertainment, and Recreation	30	39	9	+30%	0.57	\$22,019	\$1.88M
Professional, Scientific, and Technical Services	45	37	-8	-18%	0.14	\$41,164	\$3.84M
Information	32	32	0	0%	0.45	\$39,294	\$2.57M
Management of Companies and Enterprises	14	21	7	+50%	0.37	\$63,568	\$1.48M
Real Estate and Rental and Leasing	14	16	2	+14%	0.24	\$62,294	\$14.43M

Business Characteristics

Business Size

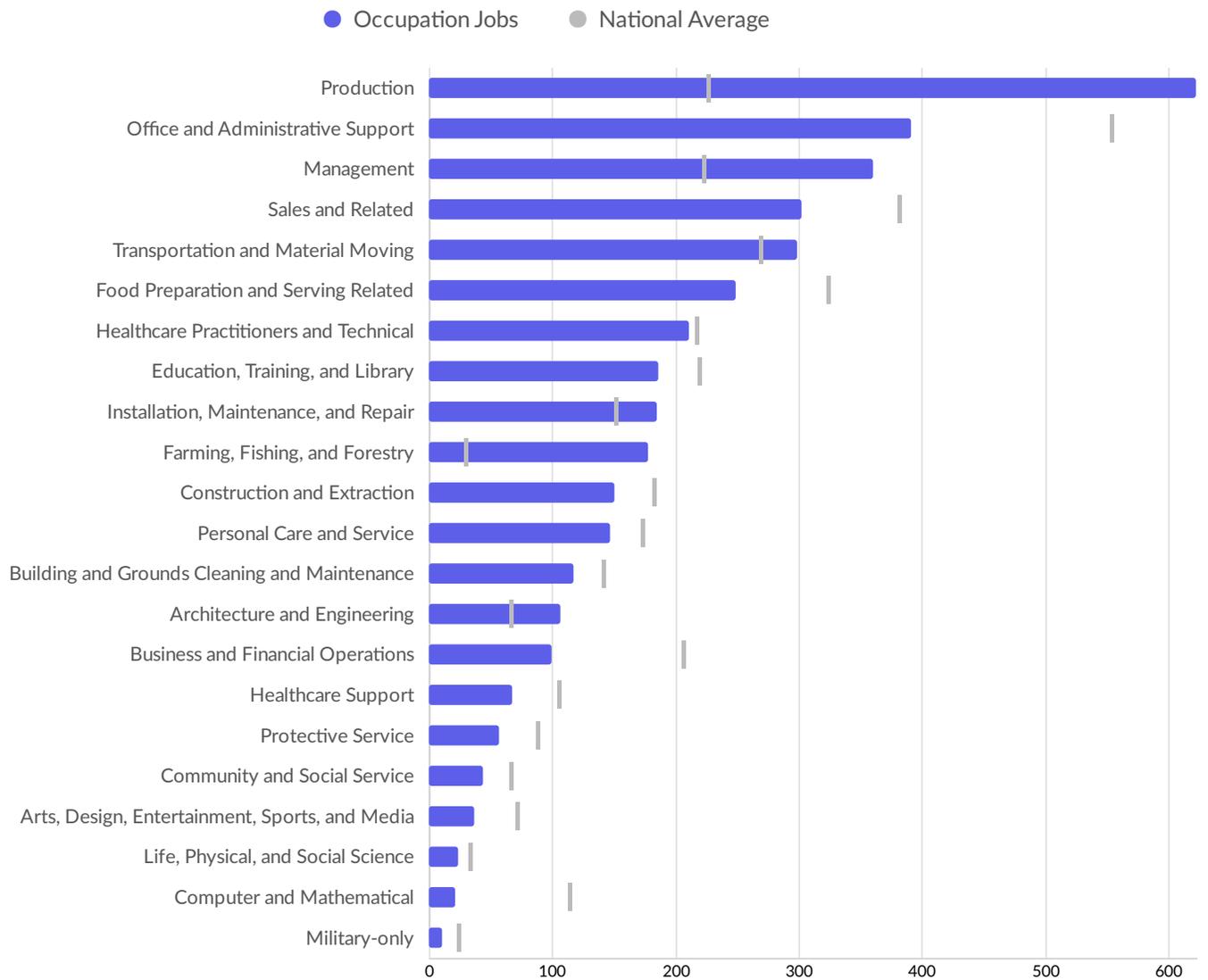


	Percentage	Business Count
1 to 4 employees	40.9%	138
5 to 9 employees	28.5%	96
10 to 19 employees	17.8%	60
20 to 49 employees	8.6%	29
50 to 99 employees	3.3%	11
100 to 249 employees	0.9%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

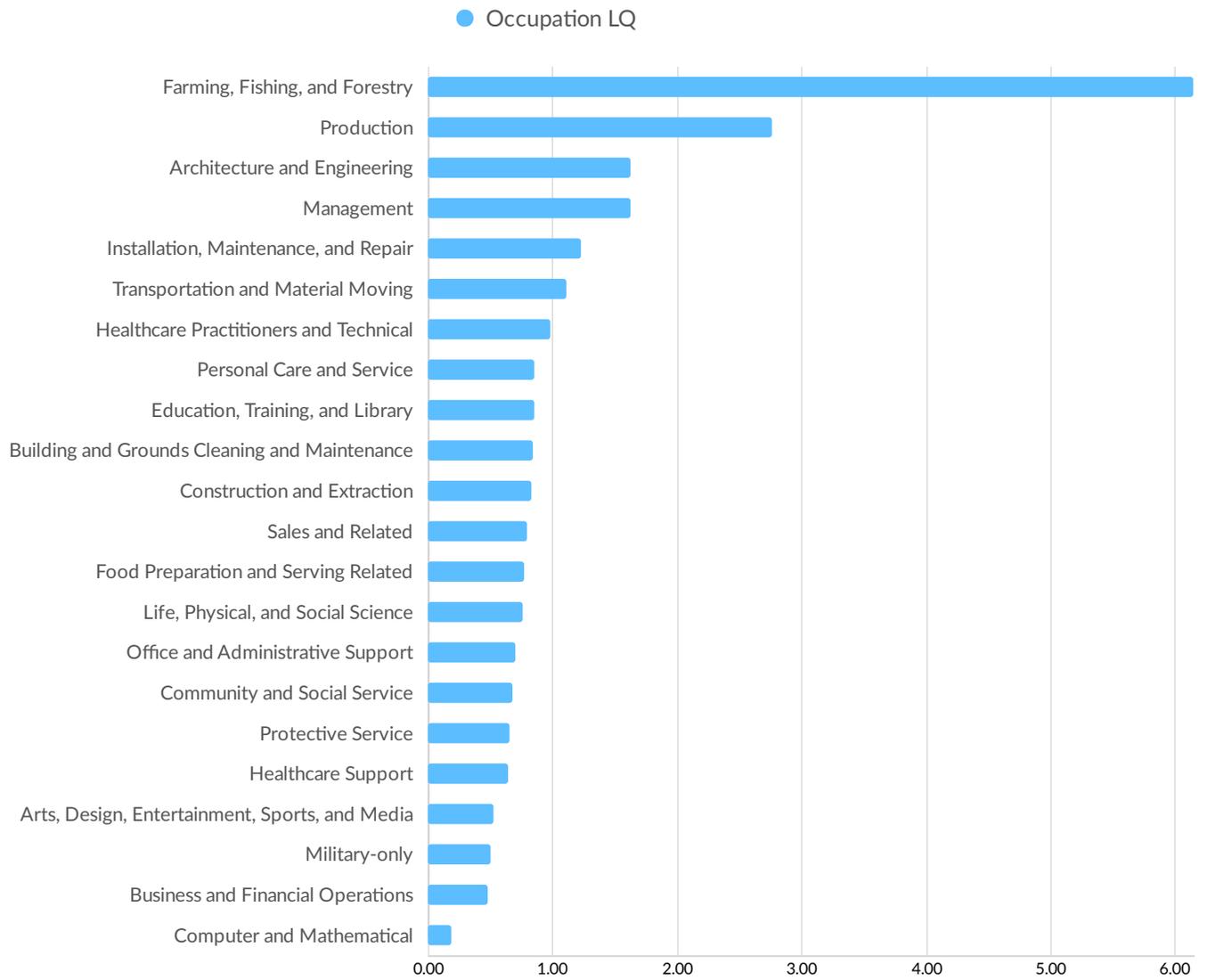
Largest Occupations



Top Growing Occupations



Top Occupation LQ



Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Production	702	623	-79	-11%	2.76	\$18.16	0
Office and Administrative Support	371	391	20	+5%	0.71	\$16.04	0
Management	424	361	-63	-15%	1.62	\$30.26	0
Sales and Related	294	303	9	+3%	0.79	\$14.23	0
Transportation and Material Moving	272	299	27	+10%	1.12	\$16.72	0
Food Preparation and Serving Related	235	249	14	+6%	0.77	\$11.06	0
Healthcare Practitioners and Technical	140	211	71	+51%	0.98	\$27.26	0
Education, Training, and Library	180	186	6	+3%	0.85	\$20.00	0
Installation, Maintenance, and Repair	161	185	24	+15%	1.22	\$18.95	0
Farming, Fishing, and Forestry	207	177	-30	-14%	6.15	\$16.67	0
Construction and Extraction	131	150	19	+15%	0.83	\$21.18	0
Personal Care and Service	161	147	-14	-9%	0.85	\$12.15	0
Building and Grounds Cleaning and Maintenance	110	118	8	+7%	0.84	\$12.92	0
Architecture and Engineering	98	106	8	+8%	1.63	\$33.02	0
Business and Financial Operations	87	99	12	+14%	0.48	\$26.94	0
Healthcare Support	82	67	-15	-18%	0.65	\$14.79	0
Protective Service	43	57	14	+33%	0.66	\$16.33	0
Community and Social Service	45	44	-1	-2%	0.68	\$20.06	0

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	34	37	3	+9%	0.53	\$18.97	0
Life, Physical, and Social Science	19	24	5	+26%	0.77	\$26.01	0
Computer and Mathematical	17	21	4	+24%	0.18	\$30.70	0
Military-only	12	11	-1	-8%	0.50	\$21.61	0

Educational Pipeline

Over the last 5 years, no schools in 2 Minnesota ZIPs produced graduates.