Recipient: City of Waverly

Project: Replace sewer mains north side -phase 4

Award Date: July 20, 2021

PFA Award Total: $2,423,532

Description: The Project consists of completing phase 4 of sanitary sewer replacement around Waverly Lake.

Project Funding:

<table>
<thead>
<tr>
<th>Entity</th>
<th>Funding Source</th>
<th>PFA Funding ID</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>PFA</td>
<td>Clean Water SRF-Loan</td>
<td>MPFA-CWRF-L-007-FY22</td>
<td>$1,556,775</td>
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<tr>
<td></td>
<td>(30 years at 1.000%, estimated savings to recipient is $28,583)</td>
<td></td>
<td></td>
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<tr>
<td>WIF</td>
<td>Wastewater-Grant</td>
<td>MPFA-WIFC-G-007-FY22</td>
<td>$866,757</td>
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</tbody>
</table>

**Total Project Costs:** $2,423,532

More about the Minnesota Public Facilities Authority and its Programs:
The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Clean Water Revolving Fund (also known as the Clean Water State Revolving Fund or CWSRF):
The CWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to communities throughout the state for wastewater and stormwater infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance clean water infrastructure projects. Since its start in 1990, Minnesota’s CWSRF has awarded more than 565 loans for over $3.1 billion, providing over $691 million in interest savings to local governments and their taxpayers.

Water Infrastructure Fund (WIF):
The WIF program provides supplemental assistance grants for based on affordability criteria for high cost projects. WIF grants are packaged with PFA loans or USDA Rural Development loan and grant funds.