

SUMITOMO MITSUI BANKING CORPORATION

277 Park Avenue

New York, NY 10172, U.S.A.

August 10, 2026

Via E-Mail and Federal Express

Jason Wadell

State Rapid Response Team (SRRT), Supervisor

Minnesota Department of Employment & Economic Development

180 East 5th Street

St. Paul MN 55101-1678

Re: Mass Layoff and Closure of JeniusBank

Mr. Wadell,

Pursuant to the federal Worker Adjustment and Retraining Notification Act, 29 U.S.C. § 2101 et seq. (the “WARN Act”), SMBC MANUBANK (the “Company”) is issuing this notice to inform you that the Company will be undertaking a permanent mass layoff. The mass layoff is due to the decision of the Company to wind down and close JeniusBank, its digital banking unit.

We have sent this notice to every state where an affected individual resides pursuant to our understanding of the regulations applicable to the federal WARN Act (20 C.F.R. § 639.6), which provide that: “Notice also must be served on the State dislocated worker unit and the chief elected official of the unit of local government within which a closing or layoff is to occur.” The total number of affected employees in Minnesota is two. The two employees work remotely. There is no physical JeniusBank office or location in Minnesota.

The affected employees are being informed today that their employment will be terminated at the end of the 60-day notice period, *i.e.*, on or around October 9, 2026. All affected employees will receive their regular wages and benefits during the 60-day notice period.

The mass layoff is being conducted throughout the entire United States and all affected employees’ separation from employment at the Company will be permanent.

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The Company submits this notice to satisfy any obligation that may exist under the WARN Act. There will not be any bumping rights to other positions for the affected employees. Attached is a list of the job titles of positions that will be affected and the number of affected employees in each job position. If you have questions regarding this matter, please contact me at (212) 224-4434, or by email at christopher.becker@smbcgroup.com.

Sincerely,

/s/ Chris Becker

Chris Becker

Chief Human Resources Officer, SMBC MANUBANK

cc: Chief Elected Official of State of Minnesota
(Attachment)

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Affected Positions

Job Title	
Analyst, FIU	
Analyst, Data Analyst - Contact Center	
Analyst, Data Scientist	
Analyst, Sr. Analyst - Collections	
Analyst, Systems Support Tech	
Associate, Business Control Officer	
Associate, Cloud Cybersecurity Engineer	
Associate, Collection Operations Lead	
Associate, Collections Operations Lead	
Associate, Complaints Specialist	
Associate, Customer Experience Specialist	
Associate, FIU Team Leader	
Associate, Fraud Loss Management	
Associate, Money Movement Experience Product Owner	
Associate, SAR Quality Control Associate	
Associate, Senior Quality Test Engineer	
Associate, Senior Software Engineer	
Associate, Senior Software Engineer - Cloud	
Associate, Senior Software Engineer - Mobile QA	
Associate, Senior Software Engineer - Web	
Associate, Senior Software Engineer QA CFRT	
Associate, Senior Software Engineer, DevOps	
Associate, Senior Software Engineer, IT OPS	
Associate, Software Engineer - Android	
Associate, Software Engineer - iOS	
Associate, Software Engineer, IT OPS	
Associate, Sr. Business Analyst	
Associate, Sr. Identity & Access Management Engineer	
Associate, Sr. Security Analyst - SOC	
Associate, Systems Analyst - Core Banking	
Director, 2nd Line Quantitative Support	
Director, Business Control Officer	
Director, CFRT	
Director, Collections Analyst	
Director, Credit Risk Analyst	

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Director, Cyber Defense Director
Director, Director Enterprise Agile Delivery
Director, Distinguished Engineer
Director, Engineering Director-Mobile
Director, Experience Owner Deposits Onboarding
Director, Head of Application Security
Director, Head of Finance - Jenius
Director, Head of Product Marketing
Director, HR Business Partner
Director, IT Operations
Director, Loans Control Manager
Director, Platform Owner, Credit & Fraud Risk Tech
Director, QA Engineering
Director, Risk Program Oversight Manager EDPM
Executive Administrative Assistant
Executive Director, Credit Risk Manager
Executive Director, Credit Strategy Manager
Executive Director, Decision Sciences
Executive Director, Fraud Operations
Executive Director, Head of Credit Card - Executive Director
Executive Director, Head of Deposits
Executive Director, Head of Engineering Martech & Core Platforms
Executive Director, Head of Product Platforms
Executive Director, Head of Technology Portfolio & Delivery
Fraud Investigator
Fraud Support Rep
Fraud Support Representative
Managing Director, Deposits and Loan Servicing Executive
Managing Director, Head of CX Design and Research
Managing Director, Head of Product Development
Operations Specialist
Operations Specialist - Collections
Quality Assurance Specialist
Vice President, API Product Manager
Vice President, Complaints Manager

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Vice President, Customer Experience Analyst, Voice of Customer
Vice President, Customer Service Manager
Vice President, Data Scientist
Vice President, Engineering Manager
Vice President, Engineering Manager - IT Ops
Vice President, Engineering Manager - QA
Vice President, Fraud Investigations and Support Manager
Vice President, Fraud Operations Manager
Vice President, Fraud Strategy
Vice President, Money Management & Payments Product Manager
Vice President, Operation Specialist - Pending Applications
Vice President, Platform Owner, Mobile & Web
Vice President, Principal Engineer - iOS
Vice President, Principal Engineer Android
Vice President, Risk Manager
Vice President, Risk Quality Control Program Lead
Vice President, Senior Cloud Security Engineer
Vice President, Senior Engineering Manager
Vice President, Senior IT Operations Manager
Vice President, Staff Engineer - Android
Vice President, Staff Software Engineer - CFRT
Vice President, Sr. Engineering Manager – Cloud Infrastructure