



May 16, 2025

Jason Wadell  
State Rapid Response Team (SRRT), Supervisor  
Minnesota Department of Employment & Economic Development  
180 East 5th Street  
St. Paul MN 55101-1678  
jason.Wadell@state.mn.us  
Email: WARN.DEED@state.mn.us

RE: Notice of Layoff of Employment

Dear Jason Wadell:

As you may know based on prior communications with our employees, Transaxle, LLC (the "Company") has been engaged in efforts to sell the business for some time. Despite our efforts we have not been able to consummate a sale at this time. As a result, the Company finds itself in the difficult position of having to conduct an orderly wind down of the business. All 80 employees of the Company at the facilities located at 2527 Scott Futrell Drive, Charlotte, NC (3 Employees); 429 Lake Road, Killingly, CT (4 Employees); 73 Windsor Highway, New Windsor, NY (5 Employees); 22073 Perry Highway, Zelienople, PA (9 Employees); 1406 Management Way, Garner, NC (9 Employees); 1200 Bruce Street, Richmond, VA (4 Employees); and 7901 Yarnwood Court, Springfield, VA (6 Employees); 2299 Terminal Rd, Saint Paul, MN (6 Employees); 8 Scott Drive, Westbrook, ME (18 Employees); 7420 Asheville Highway, Knoxville, TN, (1 Employee); 5158 Kennedy Road, Forest Park, GA (5 Employees); and 178 Alco Place, Baltimore, MD (10 Employees) will be terminated between July 15 and July 29, 2025. All 129 remaining employees of the Company at the NJ facilities located at 1700 Sherman Ave, Pennsauken, NJ (20 Employees), 7103 Westfield Ave, Pennsauken, NJ (9 Employees), 2501 Route 73 South, Cinnaminson, NJ (91 Employees), and 540 Huyler Street, South Hackensack, NJ (9 Employees), will be terminated between August 15 and August 29, 2025.

The employment losses are expected to be permanent and there will not be any bumping rights.

A list of the job titles of the affected positions, and the number of affected employees in each job classification, is attached hereto as Appendix A.

To the extent notice is required under the Worker Adjustment and Retraining Notification Act ("WARN"), 29 U.S.C. § 2101, *et seq.*, or any other laws, this letter shall constitute the best practicable notice under such laws given the above-referenced circumstances.

If you have any questions, you may contact human resources at 856-665-4445 or [humanresources@transaxle.com](mailto:humanresources@transaxle.com).

Very truly yours,

A handwritten signature in black ink, appearing to read 'Richard Malagodi', with a stylized, flowing script.

Richard Malagodi  
Chief Restructuring Officer

Appendix

**APPENDIX A**  
**2501 Route 73 South, Cinnaminson, NJ 08077**

POSITION	Number of Employees
Branch Manager	
Business Development Manager	
Core Warehouse Associate	
Core Warehouse Manager	
Driver	
Driver/Warehouse	
Focus Team Lead	
Focus Team Lead Warehouse	
Inventory Control Specialist	
Logistics & Facilities Manager	
Machinist Apprentice	
Maintenance	
Mechanic	
Mechanic Assembler	
Parts Warehouse Associate	
Plant Manager	
Receiving Lead	
Salvage and Parts Recovery Manager	
Senior Mechanic	
Shop Foreman	
Shop Support	
Warehouse Associate	
Warranty Analysis Technician	
Chief Executive Officer	
General Manager, TRC & OH	
Director, Human Resources	
Chief Financial Officer	
Accounts Payable Associate	
Accounts Receivable Associate	
Accounts Payable Supervisor	
Staff Accountant	
Accounts Payable / Accounts Receivable Associate	
IT Operations & Infrastructure Supervisor	
IT Help Desk I	
Call Center Admin	
Lead Call Center Agent	
Sr Purchasing Manager	
Senior Buyer	

Master Planner & Data Coordinator	
Senior Buyer	
Warranty Manager	

1700 Sherman Avenue, Pennsauken, NJ 08110

POSITION	Number of Employees
Core Warehouse Associate	
Mechanic	
Operations Administrator	
Operations Manager	
Parts Coordinator	
Team Lead	
Welder	

7103 Westfield Avenue, Pennsauken, NJ 08110

POSITION	Number of Employees
Mechanic	
Parts Coordinator	
Plant Manager	
Shop Support	

540 Huyler Street, South Hackensack, NJ 07606

POSITION	Number of Employees
Assistant Branch Manager	
Branch Manager	
Mechanic	
Business Development Manager	
Parts Counter Sales Rep	
Driver	

178 Alco Place, Baltimore, MD

POSITION	Number of Employees
Branch Manager	
Mechanic	
Business Development Manager	
Warranty Agent	
Parts Counter Sales Rep	
Driver/Warehouse	
Driver	

2527 Scott Futrell Drive, Charlotte, NC

POSITION	Number of Employees
Branch Manager	
Mechanic	
Parts Counter Sales Rep	

429 Lake Road, Killingly, CT

POSITION	Number of Employees
Branch Manager	
Parts Counter Sales Rep	
Driver/Warehouse	

7420 Asheville Highway, Knoxville, TN

POSITION	Number of Employees
Driver/Warehouse	

73 Windsor Highway, New Windsor, NY;

POSITION	Number of Employees
Branch Manager	
Business Development Manager	
Parts Counter Sales Rep	
Warehouse Associate	
Driver	

22073 Perry Highway, Zelienople, PA

POSITION	Number of Employees
Assistant Branch Manager	
Mechanic	
Business Development Manager	
Parts Counter Sales Rep	
Driver/Warehouse	

1406 Management Way, Garner, NC

POSITION	Number of Employees
Branch Manager	
Plant Manager	
Mechanic	
Business Development Manager	
Driver	

1200 Bruce Street, Richmond, VA

POSITION	Number of Employees
Branch Manager	
Business Development Manager	
Assistant Branch Manager	
Warehouse Associate	

2299 Terminal Rd, Saint Paul, MN

POSITION	Number of Employees
Shop Manager	
Mechanic	
Machinist	
Focus Team Lead	
Team Lead	

7901 Yarnwood Court, Springfield, VA

POSITION	Number of Employees
Branch Manager	
Mechanic	
Business Development Manager	
Parts Counter Sales Rep	
Driver	

8 Scott Drive, Westbrook, ME,

POSITION	Number of Employees
Branch Manager	
Mechanic	
Machinist	
Mechanic Assembler	
Parts Coordinator	
Director, Operations & Sales	
Strategic Accounts Manager - Off Highway	
Business Development Manager	
Warehouse Associate	
Driver	
Technical Specialist - Electronic Transmission	