



August 11, 2025

VIA EMAIL (WARN.DEED@state.mn.us)

Commissioner Varilek

Minnesota Department of Employment and Economic Development

180 East Fifth Street

St Paul, MN 55101-1678

Jason Wadell, State Rapid Response Team Supervisor

Department of Employment and Economic Development

180 East Fifth Street

St Paul, MN 55101-1678

WARN.DEED@state.mn.us

Re: Equiniti Trust Company, LLC Permanent Layoffs
1110 Centre Point Curve, Suite 101, Mendota Heights, MN 55120

Dear Commissioner Varilek and Mr. Wadell:

I am writing on behalf of Equiniti Trust Company, LLC (the “Company” or “EQ”) to give you notice of a permanent layoff impacting our Minnesota location at 1110 Centre Point Curve, Suite 101, Mendota Heights, MN 55120 (the “Mendota Heights Location”). Part of our staff across multiple U.S. work locations in our Transfer Agency (TA) Operations (“TA Ops”) and Escheatment groups (collectively, the “Group”) will be laid off beginning on November 14, 2025.¹ We write now to give you advance notice and information regarding this layoff.

Forty-five (45) regular employees in multiple states will be impacted and laid off on November 14, 2025 (the “Separation Date”).² All of these employees are regular full-time employees and have been provided at least ninety (90) days’ advance notice of their Separation Date.

There are fourteen (14) Minnesota regular full-time Group employees impacted on the Separation Date that work at our Mendota Heights Location. Additional in-person employees impacted by this layoff work, or will work, at our physical locations at either 850 3rd Avenue, Brooklyn, New

¹ Additional employees in TA Ops are scheduled to be impacted and laid off on or about January 16, 2025, based on our current information. We will supplement this submission accordingly when notice to this group is provided.

² In addition to the forty-six (45) regular full-time Group employees identified above, there are eight (8) temporary Group employees across US locations and remote work whose employment is ending on the Separation Date of which two (2) employees are connected to Minnesota. One (1) of the temporary employees works at our Mendota Heights Location and one (1) lives in Minnesota and is fully remote. In addition, two (2) temporary Group employees live outside Minnesota but report to a manager within Minnesota. For completeness, temporary employees are identified in the Exhibit A spreadsheet and included in the counts in Exhibit B and were provided 90 days’ advance notice of the end of their assignments.



York 11232 (the “Brooklyn Location”) or at 11200 West Parkland Avenue, Milwaukee, WI 53224 (the “Milwaukee Location”).

In addition to in-person impacted regular employees there is one (1) regular full-time employee who works fully remotely and lives in Minnesota and seventeen (17) remote regular full-time employees working in other states who report into group leadership in our Mendota Heights Location.

Please see attached Exhibit A which contains names, addresses, layoff dates, reporting location, and job titles of all (regular and temporary) employees affected by the layoff described in this letter. Also attached as Exhibit B is a list of the job titles of all positions affected and the number of individuals in each job title. Exhibit B also separately identifies employees who work in the Mendota Heights Location, live in Minnesota or report into our Mendota Heights Location. There are no bumping rights.

The Company is providing notice under the federal Worker Adjustment and Retraining Notification Act (the “WARN Act”) and the Minnesota Early Warning System Law (the “Minnesota Act”). By providing this information the Company does not concede that either the WARN Act, the Minnesota Act and/or any other state WARN law applies or that notice is otherwise required. The Company is providing notice to its employees in an effort to be transparent with those impacted employees.

If you have any questions or require additional information concerning this matter, please contact me at 322-282-6300, Adam.Mesh@equiniti.com, or at 28 Liberty Street, New York, NY 10005.

Very truly yours,

Adam Mesh
Executive Vice President
Human Resources

Enclosures:

Exhibit A Attached – Names, Addresses, Layoff Dates, Reporting Location and Job Titles of Affected Employees

Exhibit B - List of job titles affected and number in each job title for all impacted employees and MN employees

Job Title	# of Impacted Employees
Securities Services Specialist (2 temps)*	
Securities Services Senior (3 temps)*	
Transfer Specialist	



Senior Operations Analyst
Restricted Securities Specialist
Client Service Consultant 4
Business Applications Specialist 2 (temp)*
Client Service Consultant 3
Client Services Manager
Vice President
Correspondence Specialist (temp)*
Proxy Manager
DTC Team Lead
Restricted Stock Plan Specialist
Securities Services Lead
Associate, DWAC
DWAC Specialist
Senior Business Analyst
Escheatment Processing Clerk
Transactional Review Specialist
Manager 2 Operations
US Level I (Non-Exempt) – Tri (temp)*
Manager 3 Operations
Vice President, Control Books & Special Reconciliation
Processing Clerk
Assistant Manager
Proxy Analyst

Grand Total

53

List of Minnesota (and those reporting into MN) job titles affected and number in each job title:

Job Titles	# of Impacted Employees
Securities Services Specialist	
Securities Services Senior	
Transfer Specialist	
Manager 3 Operations	
Client Service Consultant 3	
Client Service Consultant 4	
Vice President, Control Books & Special Reconciliation	
Client Services Manager	
Restricted Stock Plan Specialist	
Securities Services Lead	
Business Applications Specialist 2	
Correspondence Specialist	



Senior Operations Analyst
DTC Team Lead
Vice President
DWAC Specialist
Associate, DWAC
Manager 2 Operations



Grand Total	36
--------------------	-----------