



October 24, 2025

VIA EMAIL (WARN.DEED@state.mn.us)

Commissioner Varilek
Minnesota Department of Employment and Economic Development
180 East Fifth Street
St Paul, MN 55101-1678

Jason Wadell, State Rapid Response Team Supervisor
Department of Employment and Economic Development
180 East Fifth Street
St Paul, MN 55101-1678
WARN.DEED@state.mn.us

Re: Equiniti Trust Company, LLC Permanent Layoffs
1110 Centre Point Curve, Suite 101, Mendota Heights, MN 55120

Dear Commissioner Varilek and Mr. Wadell:

I am writing on behalf of Equiniti Trust Company, LLC (the “Company” or “EQ”) to give you notice of a permanent layoff impacting our Minnesota location at 1110 Centre Point Curve, Suite 101, Mendota Heights, MN 55120 (the “Mendota Heights Location”).¹ Part of our staff across multiple U.S. work locations in our Transfer Agency (TA) Operations (“TA Ops”) and Escheatment groups (collectively, the “Group”) will be laid off on January 16, 2026. We write now to give you advance notice and information regarding this layoff.

Seventeen (17) regular employees in multiple states (including both in person and fully remote staff) will be impacted and laid off on January 16, 2026 (the “Separation Date”).² All of these employees are regular full-time employees and have been provided at least ninety (90) days’ advance notice of their Separation Date.

In Minnesota, one (1) regular full-time Group employee that works at our Mendota Heights Location will be impacted on the Separation Date. An additional six (6) in-person employees impacted by this layoff work at our physical locations at either 850 3rd Avenue, Brooklyn, New York 11232 (the “Brooklyn Location”) or at 11200 West Parkland Avenue, Milwaukee, WI 53224 (the “Milwaukee Location”).

¹ EQ previously sent notice to your office on August 11, 2025 that forty-five (45) regular Group employees (along with a hand full of temporary employees) in multiple states are scheduled to be permanently laid off on November 14, 2025. All of these employees who received notice of their November 14 layoff date have been provided at least ninety (90) days’ advance notice of their separation date.

² In addition to these seventeen (17) regular full-time Group employees, one (1) temporary Group employee who works fully remotely outside of Minnesota but reports up into our Mendota Heights Location, will be impacted by this layoff on the Separation Date. This employee was hired with the understanding that their employment would end upon completion of the assignment they were hired to perform.



In addition to in-person impacted regular employees in Minnesota, nine (9) fully remote regular full-time impacted employees work in states other than Minnesota and report up into group leadership in our Mendota Heights Location.

Please see Exhibit A attached which contains names, addresses, layoff dates, reporting location, and job titles of all (regular and temporary) employees affected by the layoff described in this letter. Also, below as Exhibit B is a list of the job titles of all positions affected (regular and temporary) and the number of individuals in each job title. Exhibit B also separately identifies employees who work in the Mendota Heights Location, live in Minnesota or report up into our Mendota Heights Location. None of the affected employees are represented by a union and they do not have bumping rights.

The Company is providing notice under the federal Worker Adjustment and Retraining Notification Act (the "WARN Act") and the Minnesota Early Warning System Law (the "Minnesota Act"). By providing this information the Company does not concede that either the WARN Act, the Minnesota Act and/or any other state WARN law applies or that notice is otherwise required. The Company is providing notice to its employees in an effort to be transparent with those impacted employees.

If you have any questions or require additional information concerning this matter, please contact me at 322-282-6300, Adam.Mesh@equiniti.com, or at 28 Liberty Street, New York, NY 10005.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Adam Mesh", written in a cursive style.

Adam Mesh
Executive Vice President
Human Resources

Enclosures:

Exhibit A Attached – Names, Addresses, Layoff Dates, Reporting Location and Job Titles of All Affected Employees (regular and temporary)

Exhibit B - List of job titles affected and number in each job title for all impacted employees (regular and temporary) and separately for MN employees



Job Titles	# of Impacted Employees
Securities Services Specialist (including 1 temporary employee)	
System Processing Specialist	
Specialist, Data Integrity	
Financial Control Specialist	
Dividends Processing Associate	
Optional Cash Payment Specialist	
Supervisor, Data Integrity	
Quality Assurance Specialist	
VP, Abandoned Property Services	
Sales Specialist	
Securities Services Senior	
Grand Total	18

List of Minnesota (and those reporting up into MN) job titles affected and number in each job title:

Job Titles	# of Impacted Employees
Securities Services Specialist (including 1 temporary employee)	
System Processing Specialist	
Specialist, Data Integrity	
Financial Control Specialist	
Dividends Processing Associate	
Supervisor, Data Integrity	
Sales Specialist	
Securities Services Senior	
Grand Total	11