

13300 Pioneer Trail, Eden Prairie, MN 55347

Date: August 27, 2025

To: Commissioner Varilek

FEDEX:

Minnesota Department of Employment and Economic Development

180 5th St E Ste 1200 Saint Paul MN 55101-1664

Jason Wadell, State Rapid Response Team Supervisor

WARN.DEED@state.mn.us

Minnesota Department of Employment and Economic Development

Honorable Ron Case, Mayor City of Eden Prairie 8080 Mitchell Road Eden Prairie MN 55344 FEDEX:

RE: Notice under the Federal WARN Act and MINN STAT 116L.976

This WARN Act notice is submitted by BLST Operating Company, LLC (the "<u>Company</u>") to inform you of a reorganization of the Company's headquarters located at 13300 Pioneer Trail, Eden Prairie, MN 55347 (the "<u>Facility</u>"). The reorganization will result in the elimination of designated positions that either work at, or report into, the Facility. The number of impacted employees in each position is detailed in the attached Exhibit "A" (the "<u>Affected Employees</u>").

This action will be permanent. Each Affected Employee will receive a WARN notice today specifying the date of their employment separation. In all cases this will be no less than 60 days following the notice date. Employment separations will commence on October 26, 2025 and conclude on November 14, 2025. The full schedule is shown in Exhibit A. We anticipate that the Facility will remain in operation during the WARN notice period. The notice being provided to the State Rapid Response Team Supervisor includes an Exhibit "B" listing the names, addresses, and occupations of each Affected Employee. No bumping rights exist. The Affected Employees are not represented by a labor union or other collective bargaining representative.

Transition assistance includes access to the Company's Employee Assistance Program ("<u>EAP</u>") for 90 days following employment separation.

Questions may be directed to H. Thomas Mitchell at 952-656-3937.

Very truly yours,

BLST Operating Company, LLC

By: Kobert Warshauer

Its: Chief Executive Officer

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EXHIBIT A

Job Title	Employees Separated 10/26/2025	Employees Separated 11/14/2025
Compliance Data Scientist		
Credit Bureau Report Representative I		
Credit Operations Phone Representative		
Credit Risk Manager		
ECT Specialist		
Engineer – Security		
Financial Analyst		
Manager – Financial Planning & Analysis		
Sr. Director - Credit Decision Sciences		
Senior Director – Marketing		
Senior Financial Analyst		
Senior Fraud Analyst		
Senior Manager – Data Governance		
SVP – Merchandising and Operations		
VP – Financial Planning and Analysis		

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EXHIBIT B

