



4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)



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Report Parameters

4 ZIPs

55902	Rochester, MN (in Olmsted county)	55967	Racine, MN (in Mower county)
55904	Rochester, MN (in Olmsted county)	55976	Stewartville, MN (in Olmsted county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

63,919

Population (2020)

Population **grew by 3,689** over the last 5 years and is projected to **grow by 2,920** over the next 5 years.

50,333

Total Regional Employment

Jobs **grew by 1,191** over the last 5 years and are projected to **grow by 2,641** over the next 5 years.

\$80.7K

Avg. Earnings Per Job (2020)

Regional average earnings per job are **\$8.7K above** the national average earnings of \$72.0K per job.

Takeaways

- As of 2020 the region's population **increased by 6.1%** since 2015, growing by 3,689. Population is expected to **increase by 4.6%** between 2020 and 2025, adding 2,920.
- From 2015 to 2020, jobs **increased by 2.4%** in 4 Minnesota ZIPs from 49,143 to **50,333**. This change **outpaced the national growth rate of 1.3% by 1.1%**. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2020 are Offices of Physicians, General Medical and Surgical Hospitals, and Education and Hospitals (Local Government).

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	63,919	N/A	50,333	104.9	\$5.22B	\$5.76B	\$6.75B
State	5,689,236	3,036,834	3,075,567	102.4	\$361.45B	\$293.54B	\$327.19B

2020 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

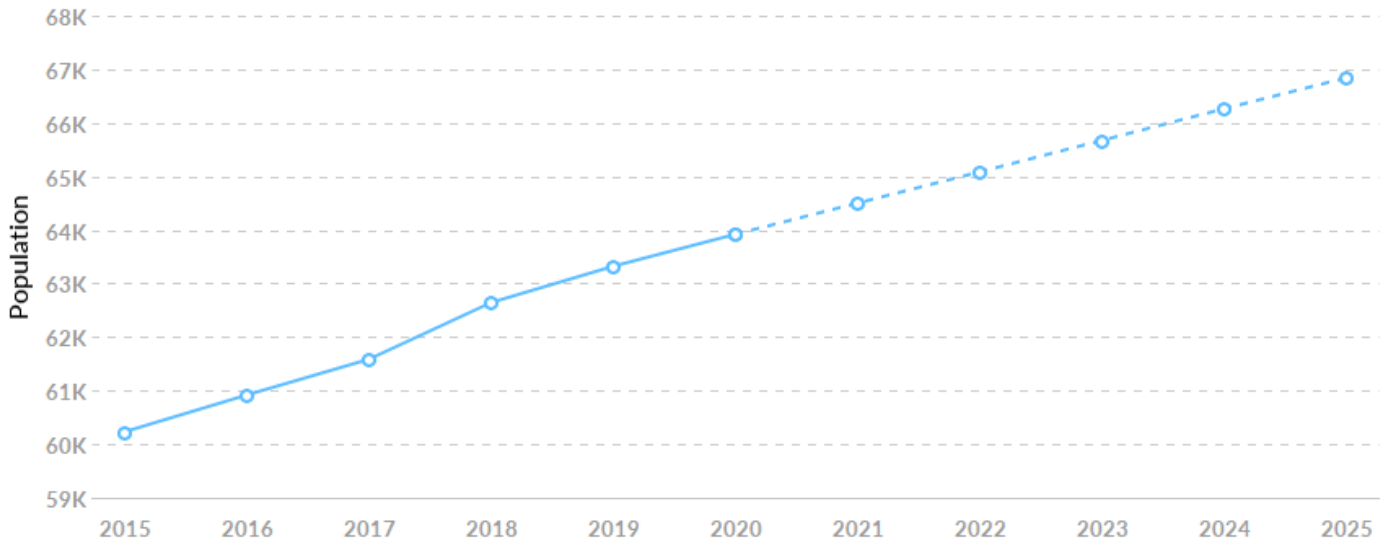
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

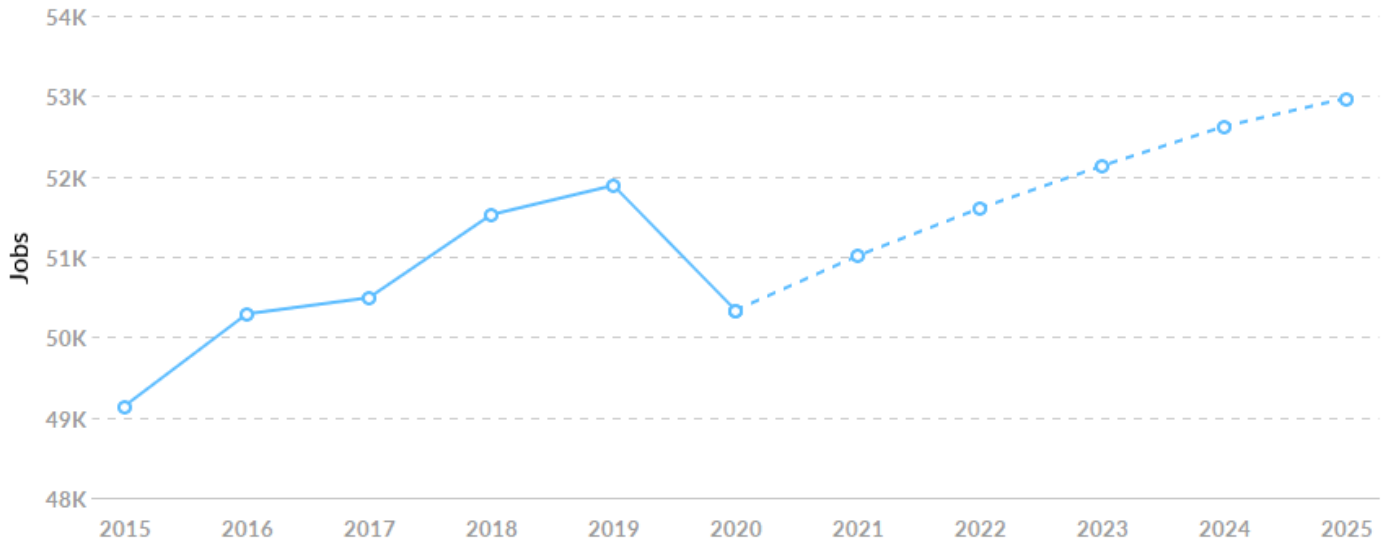
As of 2020 the region's population **increased by 6.1%** since 2015, growing by 3,689. Population is expected to **increase by 4.6%** between 2020 and 2025, adding 2,920.



Timeframe	Population
2015	60,231
2016	60,918
2017	61,586
2018	62,644
2019	63,322
2020	63,919
2021	64,502
2022	65,083
2023	65,672
2024	66,263
2025	66,839

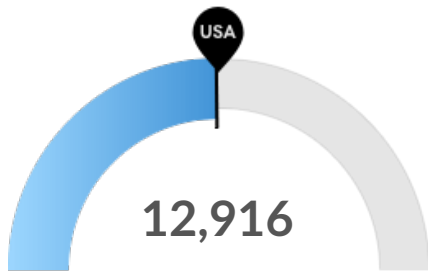
Job Trends

From 2015 to 2020, jobs increased by 2.4% in 4 Minnesota ZIPs from 49,143 to 50,333. This change **outpaced the national growth rate of 1.3% by 1.1%.**



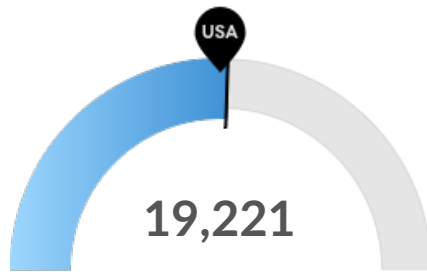
Timeframe	Jobs
2015	49,143
2016	50,288
2017	50,490
2018	51,523
2019	51,887
2020	50,333
2021	51,012
2022	51,603
2023	52,131
2024	52,622
2025	52,974

Population Characteristics



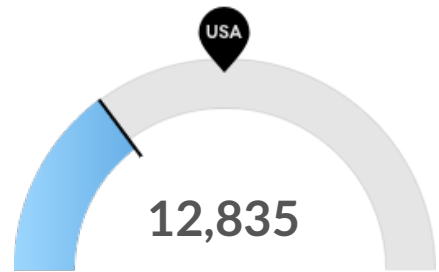
Millennials

Your area has 12,916 millennials (ages 25-39). The national average for an area this size is 13,056.



Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 18,618 people 55 or older, while there are 19,221 here.



Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 25,258 racially diverse people, while there are 12,835 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

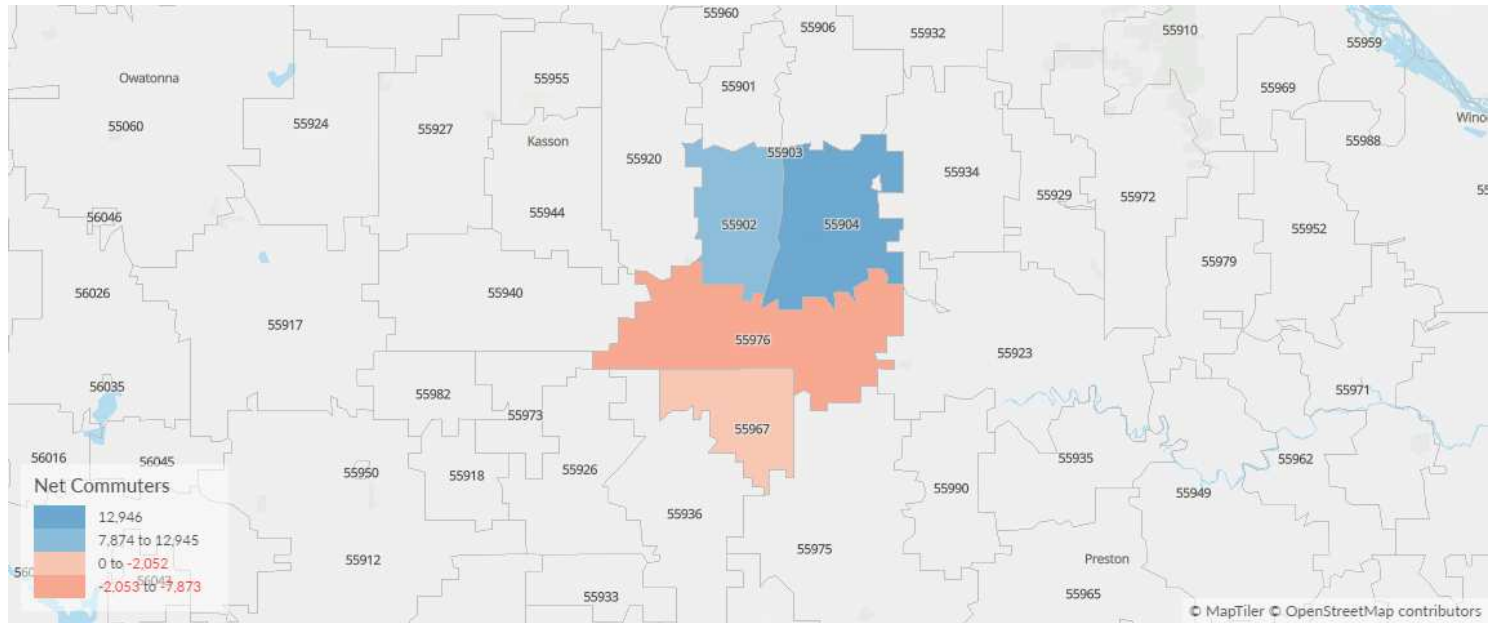


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2020 Employment
55904	Rochester, MN (in Olms...	27,773
55902	Rochester, MN (in Olms...	19,681
55976	Stewartville, MN (in Ol...	2,761
55967	Racine, MN (in Mower ...	118

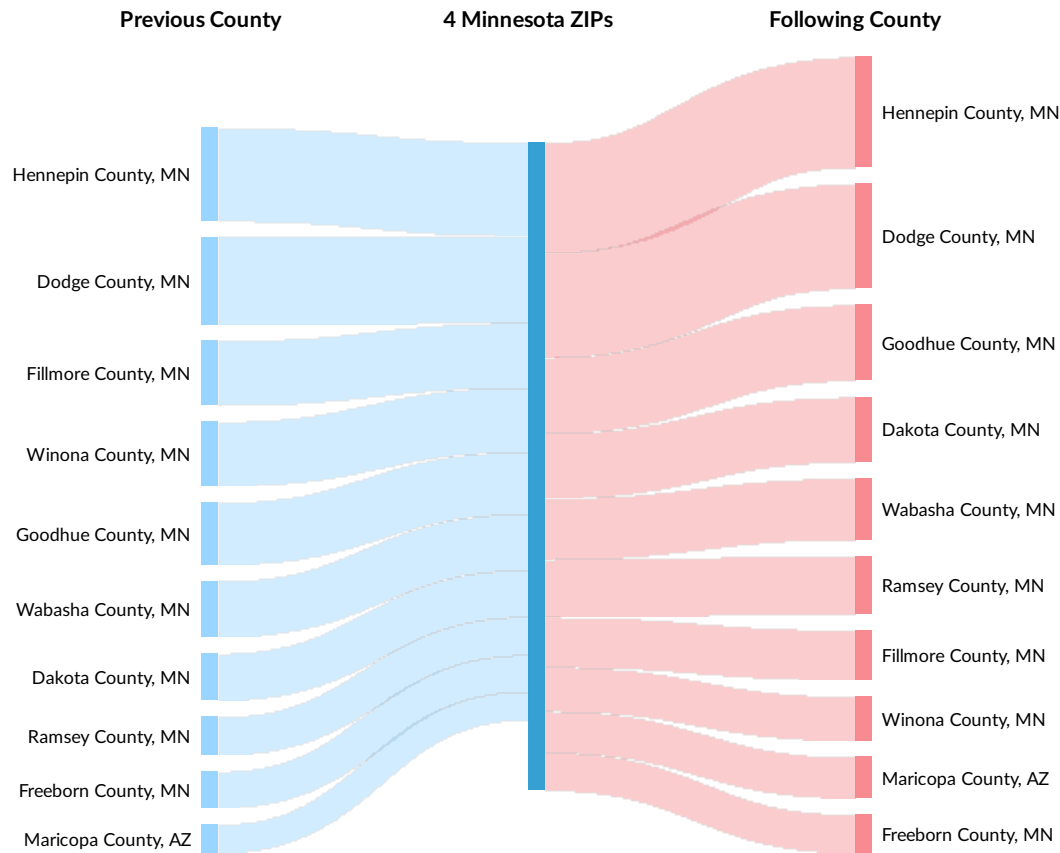
Where Talent Lives

ZIP	Name	2020 Workers
55904	Rochester, MN (in Olms...	14,827
55902	Rochester, MN (in Olms...	11,808
55976	Stewartville, MN (in Ol...	4,814
55967	Racine, MN (in Mower ...	444

Inbound and Outbound Migration

The table below analyzes past and current residents of 4 Minnesota ZIPs. The left column shows residents of other counties migrating to 4 Minnesota ZIPs. The right column shows residents migrating from 4 Minnesota ZIPs to other counties.

As of 2019, **388** people have migrated from Hennepin County, MN to 4 Minnesota ZIPs. In the same year, **459** people left 4 Minnesota ZIPs migrating to Hennepin County, MN. The total Net Migration for 4 Minnesota ZIPs in 2018 was **-225**.

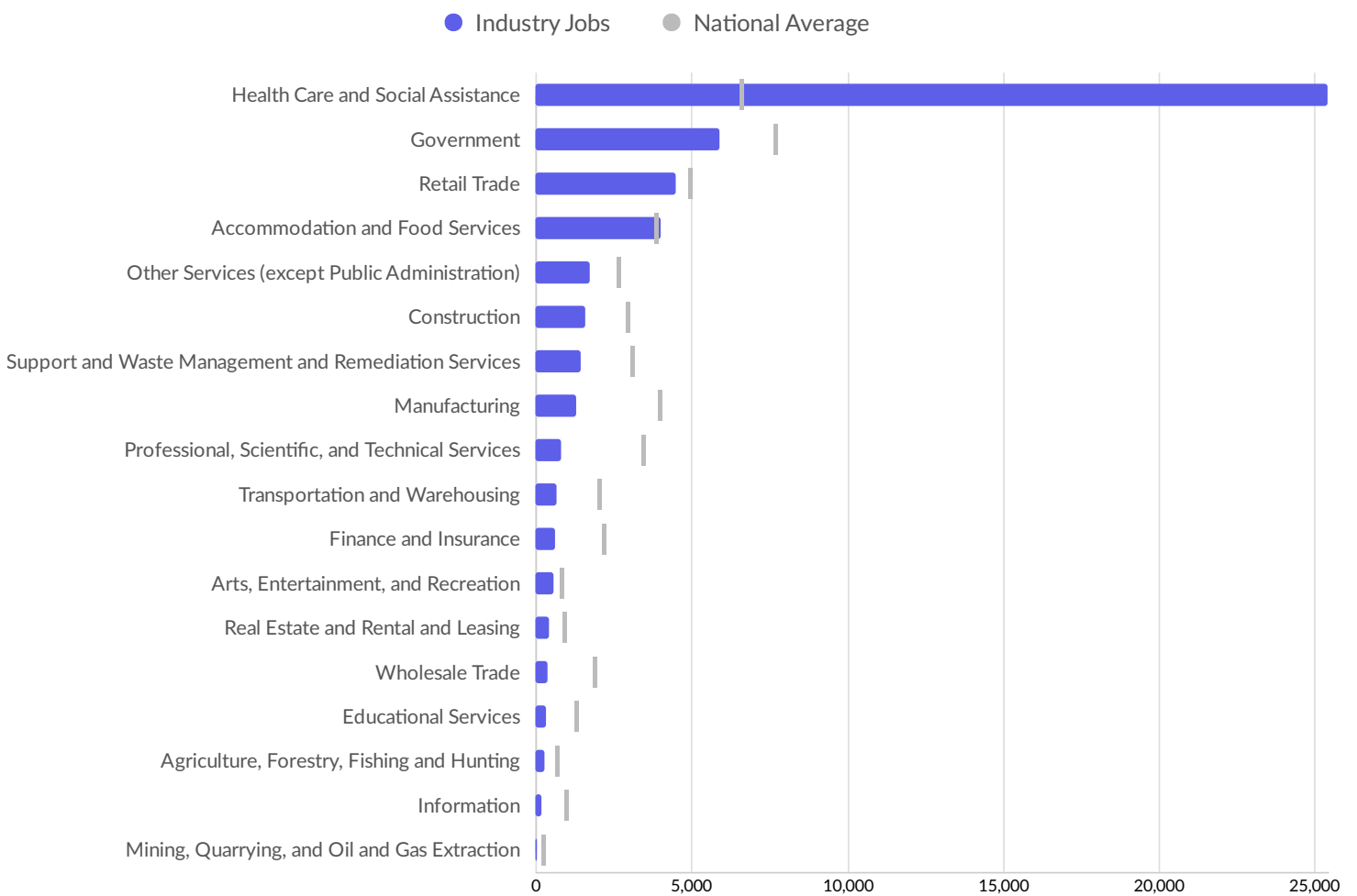


Top Previous Counties	Migrations
Hennepin County, MN	388
Dodge County, MN	363
Fillmore County, MN	268
Winona County, MN	268
Goodhue County, MN	259
Wabasha County, MN	232

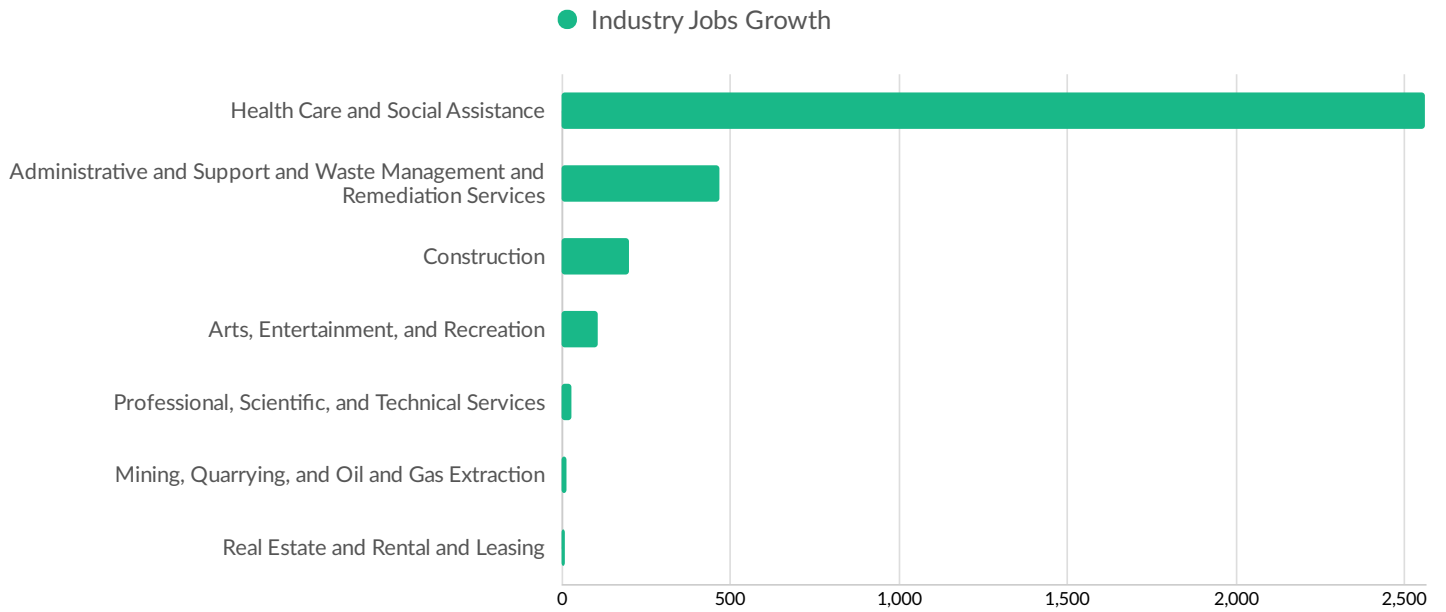
Top Previous Counties	Migrations
Dakota County, MN	195
Ramsey County, MN	159
Freeborn County, MN	152
Maricopa County, AZ	118
Steele County, MN	106
Cook County, IL	92
Anoka County, MN	74
La Crosse County, WI	73
Rice County, MN	66
Top Following Counties	Migrations
Hennepin County, MN	459
Dodge County, MN	435
Goodhue County, MN	315
Dakota County, MN	270
Wabasha County, MN	254
Ramsey County, MN	240
Fillmore County, MN	207
Winona County, MN	184
Maricopa County, AZ	172
Freeborn County, MN	158
Steele County, MN	124
Washington County, MN	97
Dane County, WI	83
Anoka County, MN	78
Cook County, IL	68

Industry Characteristics

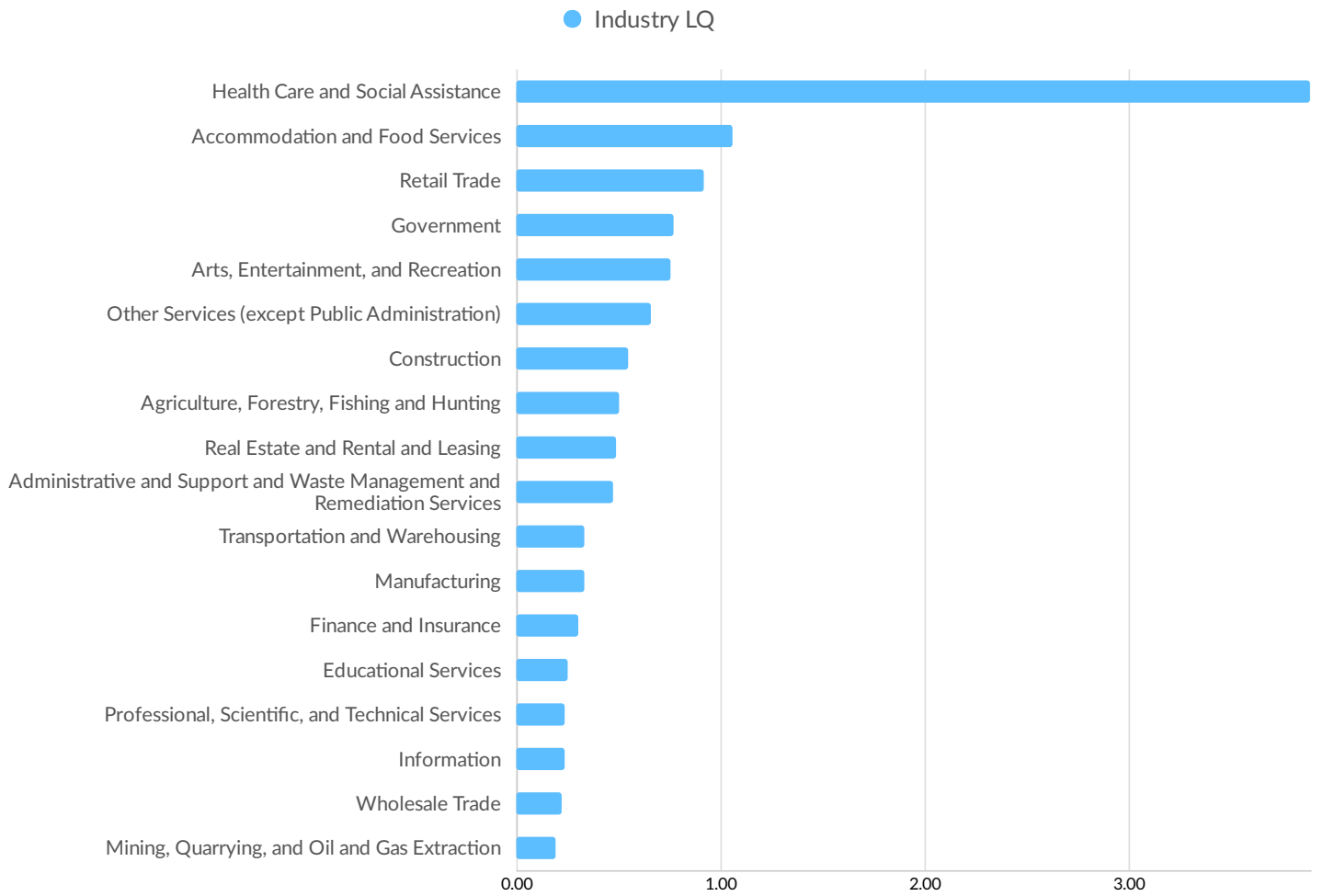
Largest Industries



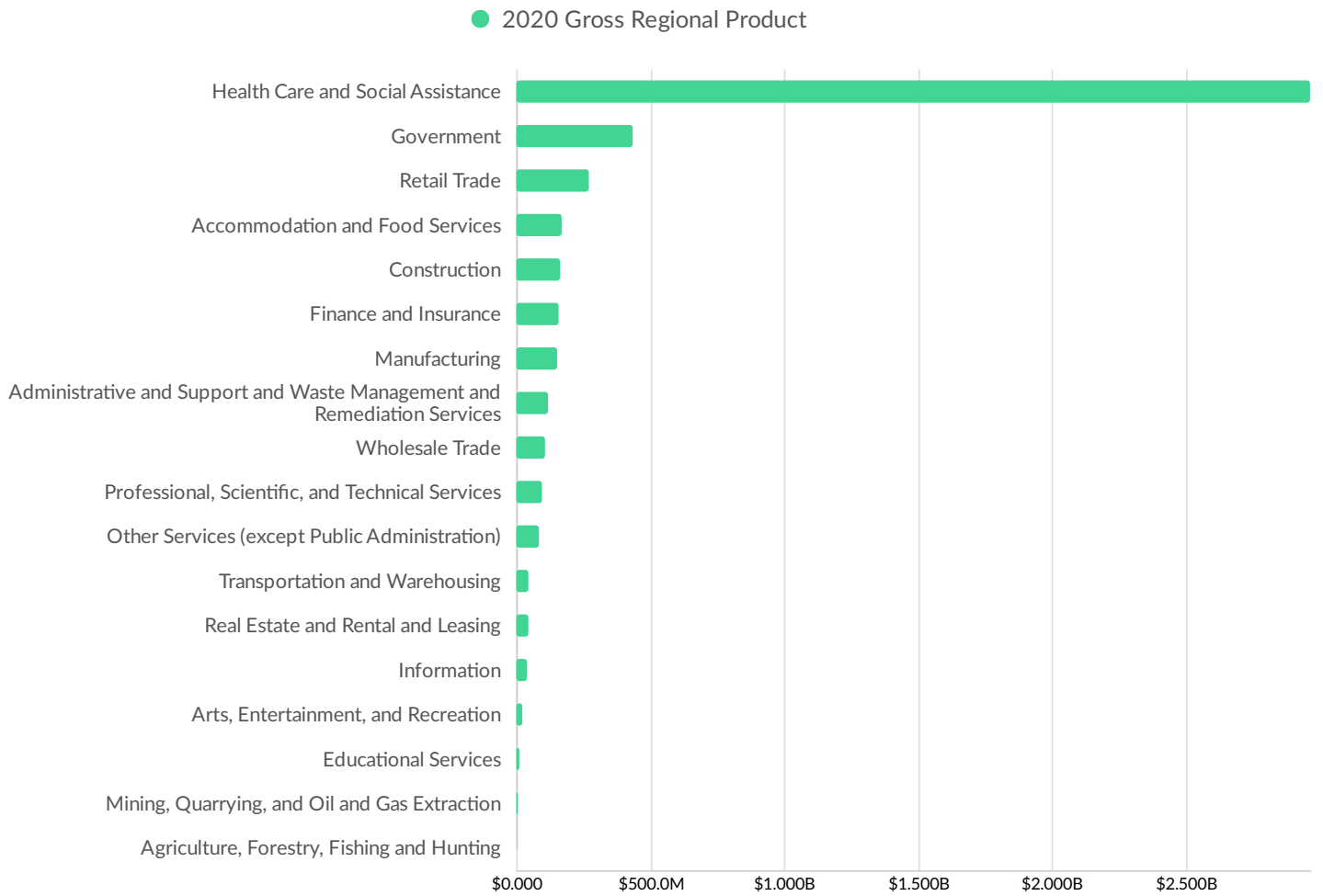
Top Growing Industries



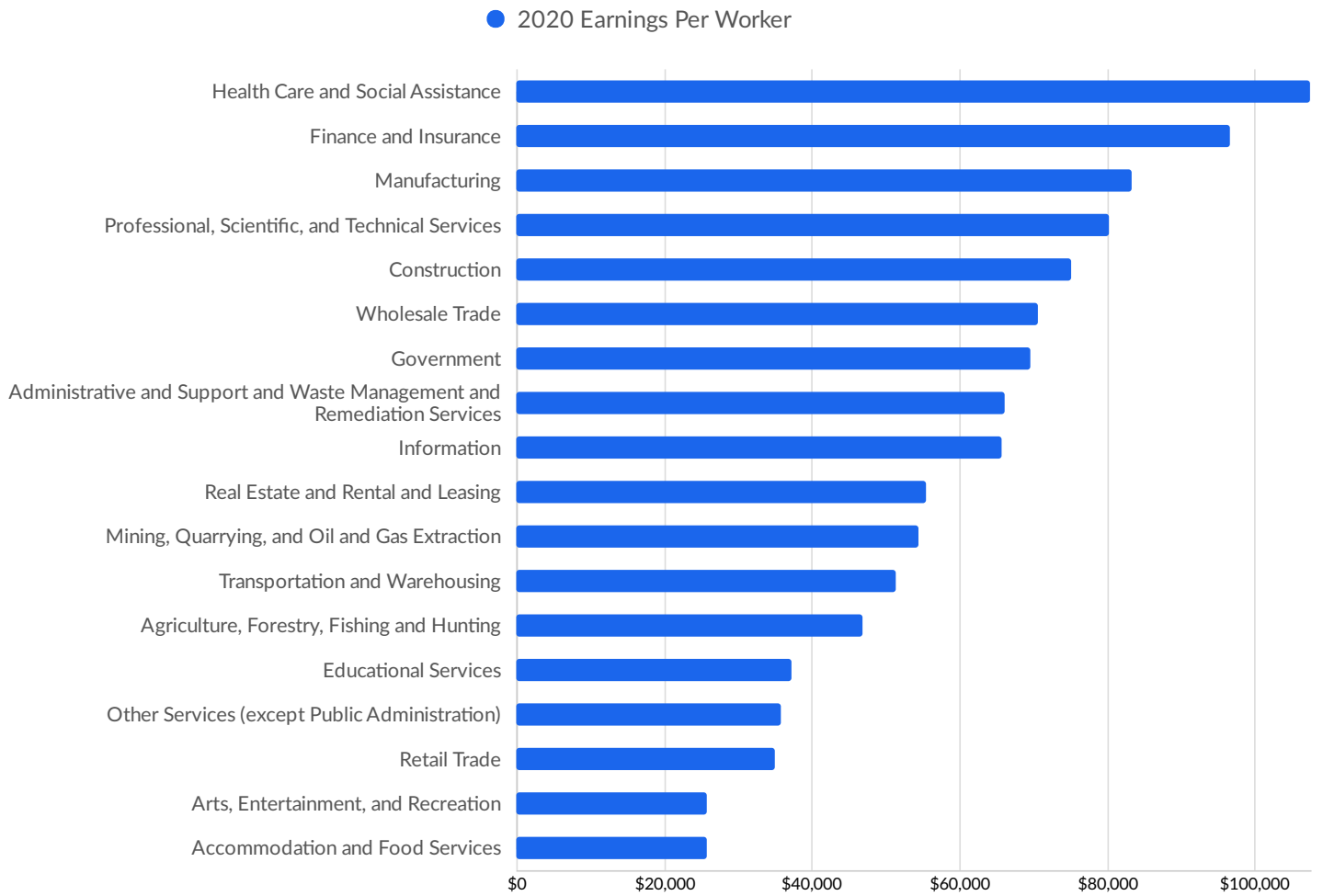
Top Industry LQ



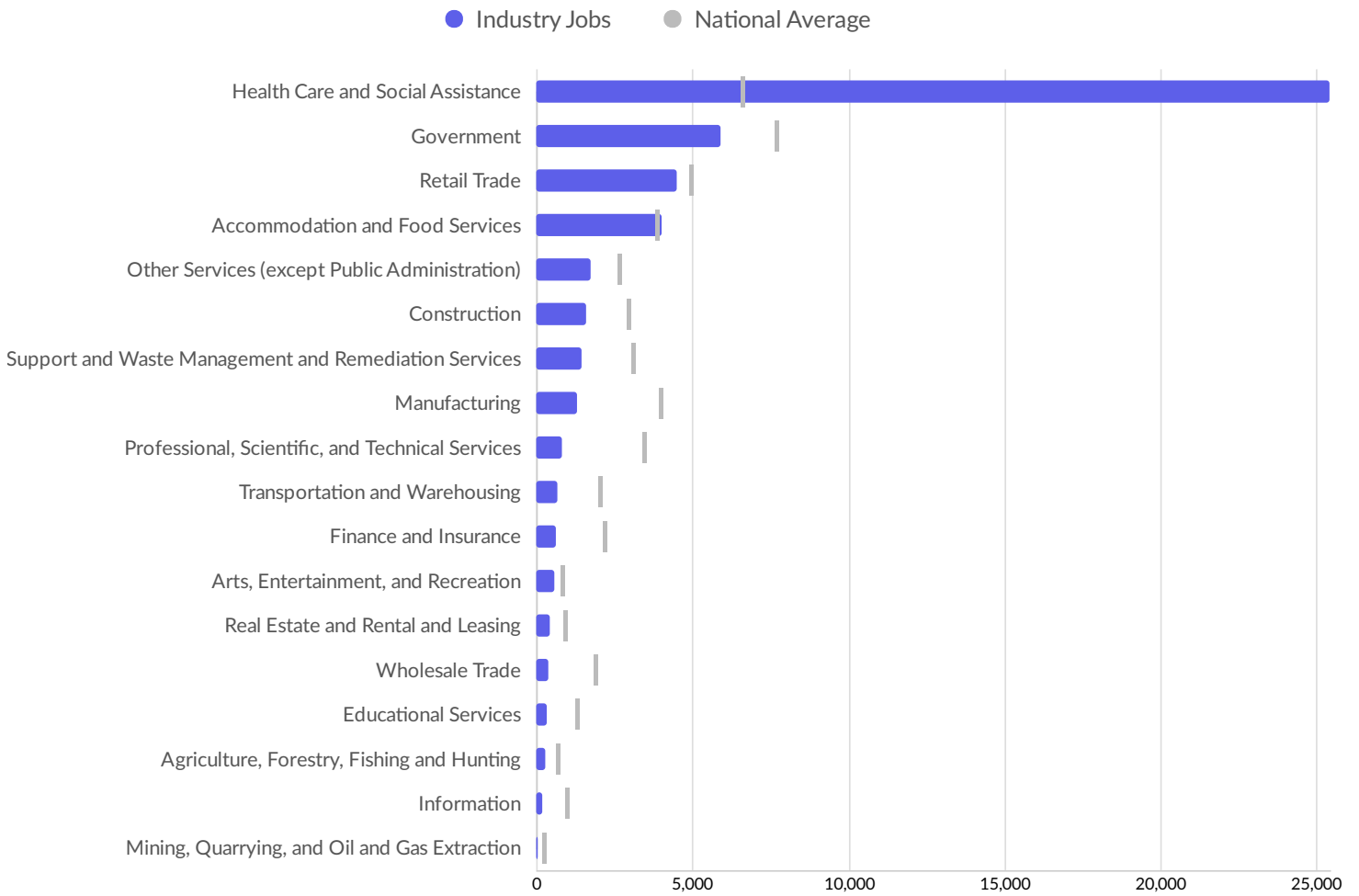
Top Industry GRP



Top Industry Earnings

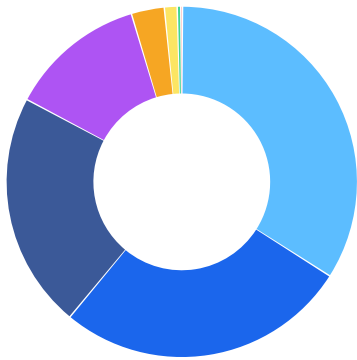


Largest Industries



Business Characteristics

Business Size

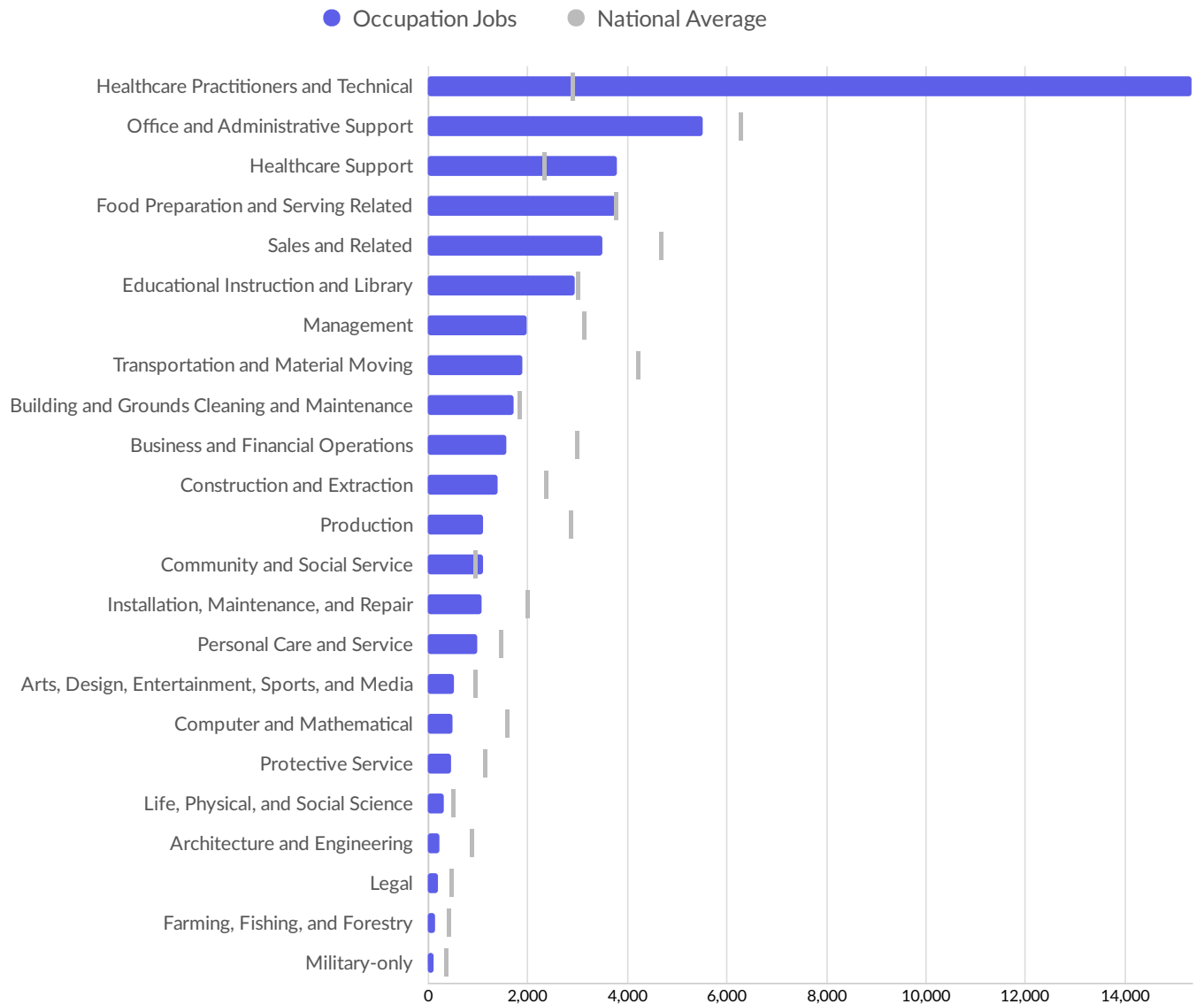


	Percentage	Business Count
1 to 4 employees	33.9%	836
5 to 9 employees	27.0%	665
10 to 19 employees	21.8%	536
20 to 49 employees	12.6%	310
50 to 99 employees	3.0%	75
100 to 249 employees	1.2%	29
250 to 499 employees	0.3%	8
500+ employees	0.2%	4

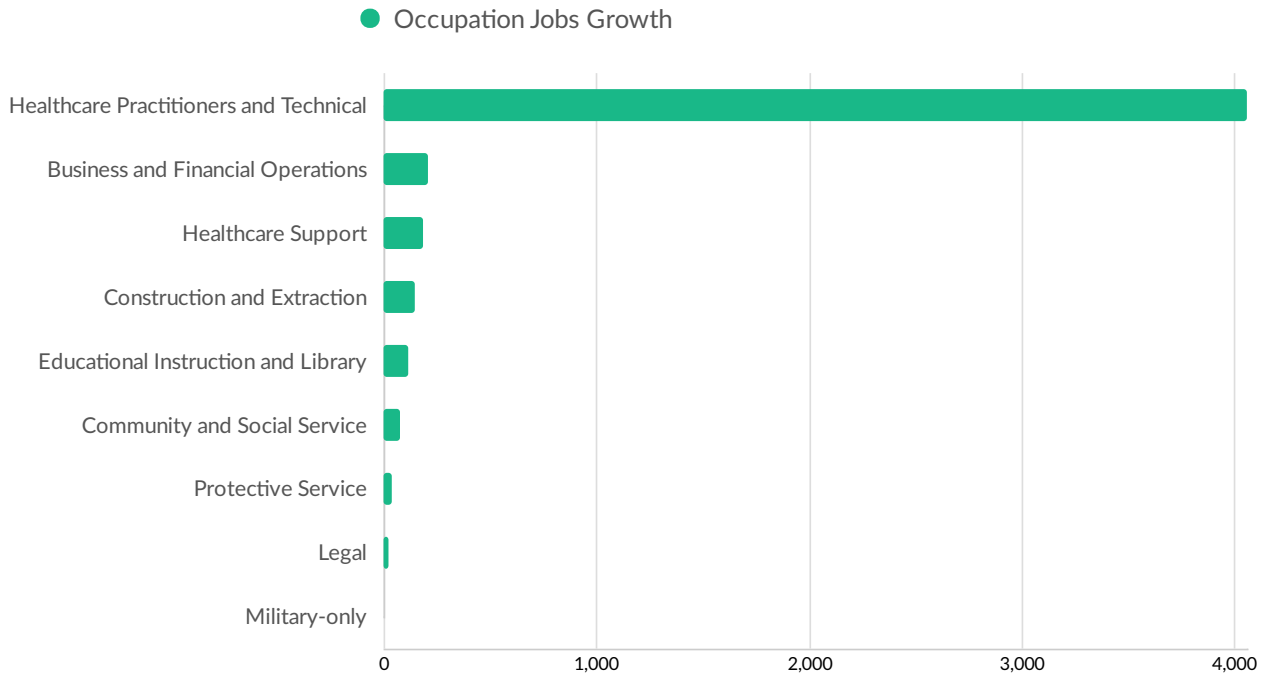
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

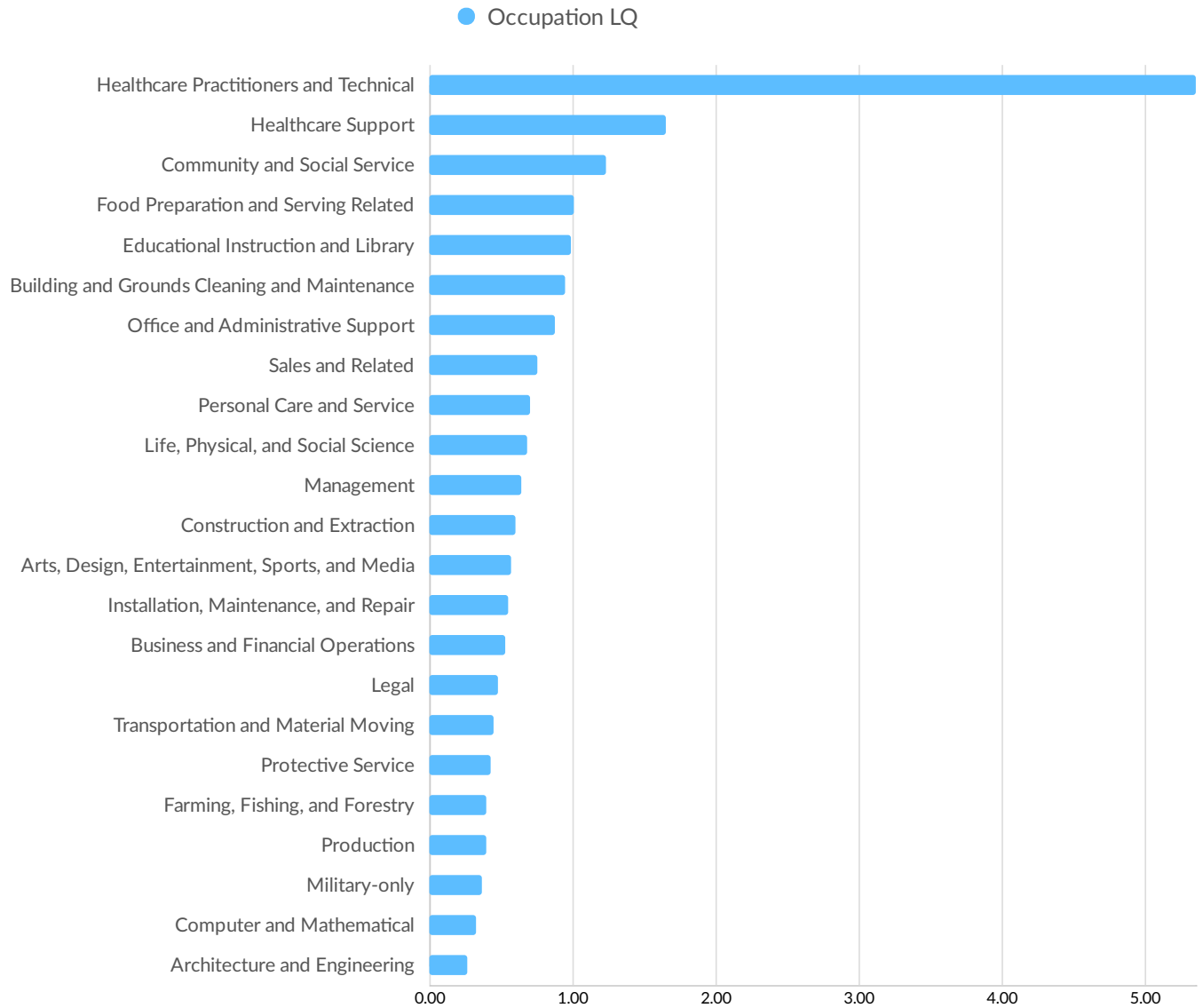
Largest Occupations



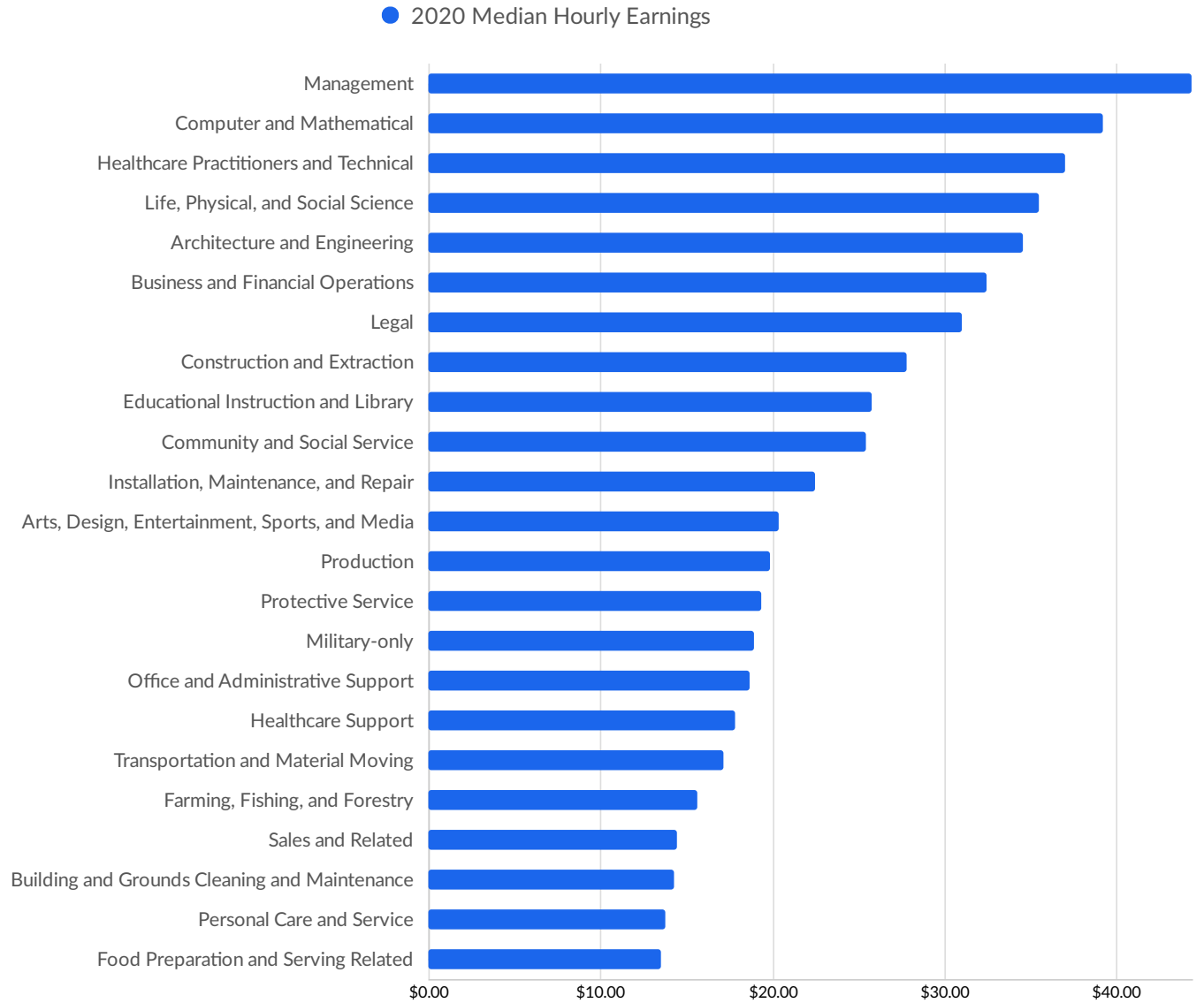
Top Growing Occupations



Top Occupation LQ



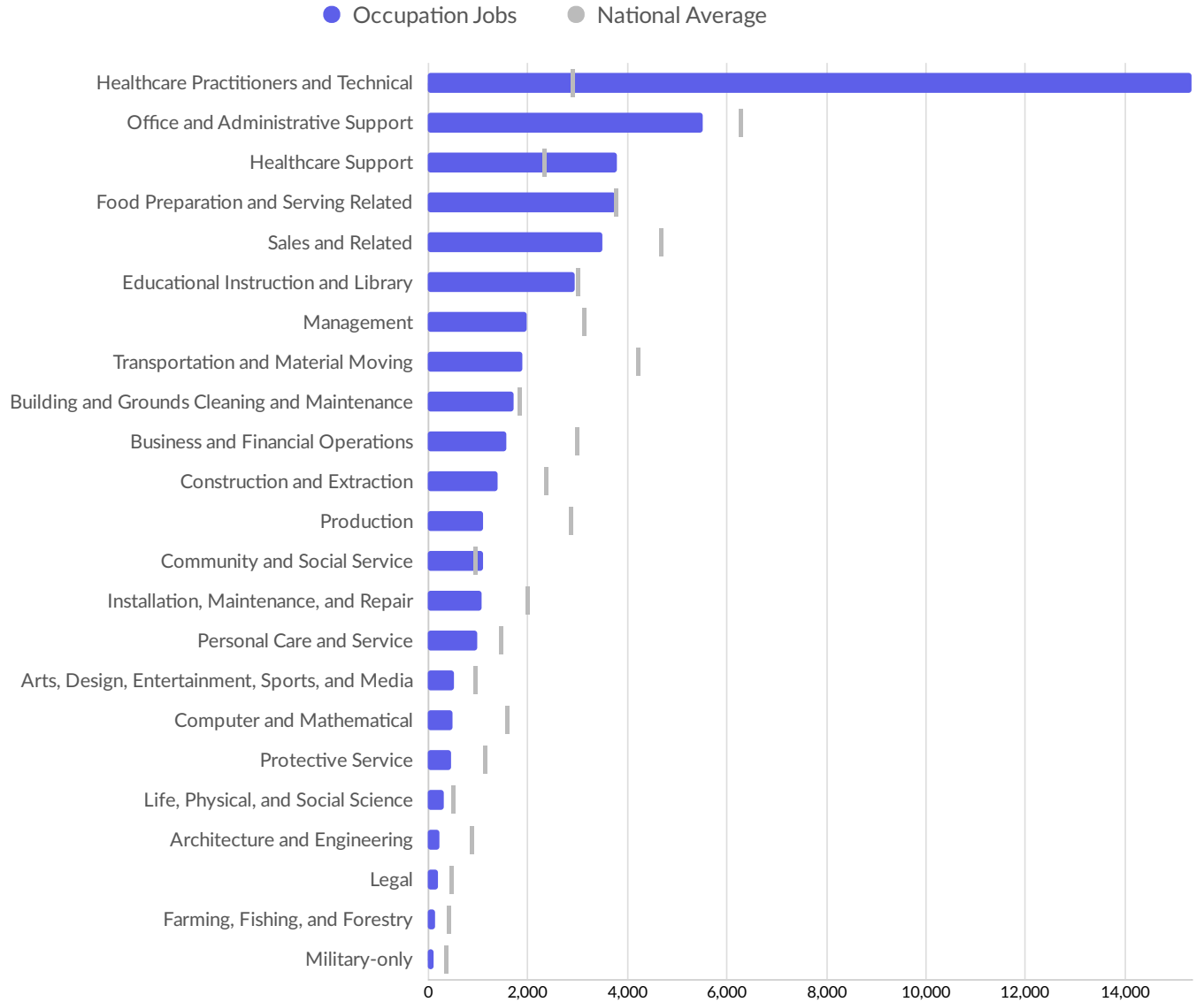
Top Occupation Earnings



Postings data is not available for the currently selected region.




Underemployment data is not available for the currently selected region.

Largest Occupations



Educational Pipeline

In 2019, there were 1,068 graduates in 4 Minnesota ZIPs. This pipeline has shrunk by 19% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and "Health Services/Allied Health/Health Sciences, General".

School	Total Graduates (2019)	Graduate Trend (2015 - 2019)
Rochester Community and Technical College	984	
University of Minnesota-Rochester	84	
Crossroads College	0	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher