4 Minnesota ZIPs
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Report Parameters

4 ZIPs

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>55902</td>
<td>Rochester, MN (in Olmsted county)</td>
</tr>
<tr>
<td>55904</td>
<td>Rochester, MN (in Olmsted county)</td>
</tr>
<tr>
<td>55967</td>
<td>Racine, MN (in Mower county)</td>
</tr>
<tr>
<td>55976</td>
<td>Stewartville, MN (in Olmsted county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

64,196
Population (2021)
Population grew by 3,508 over the last 5 years and is projected to grow by 3,245 over the next 5 years.

39,290
Total Regional Employment
Jobs grew by 536 over the last 5 years and are projected to grow by 2,429 over the next 5 years.

$64.3K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $12.3K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region’s population increased by 5.8% since 2016, growing by 3,508. Population is expected to increase by 5.1% between 2021 and 2026, adding 3,245.
- From 2016 to 2021, jobs increased by 1.4% in 4 Minnesota ZIPs from 38,755 to 39,290. This change outpaced the national growth rate of 0.7% by 0.7%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2021 are General Medical and Surgical Hospitals, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>64,196</td>
<td>N/A</td>
<td>39,290</td>
<td>104.7</td>
<td>$4.01B</td>
<td>$5.25B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region’s population increased by 5.8% since 2016, growing by 3,508. Population is expected to increase by 5.1% between 2021 and 2026, adding 3,245.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>60,688</td>
</tr>
<tr>
<td>2017</td>
<td>61,347</td>
</tr>
<tr>
<td>2018</td>
<td>62,354</td>
</tr>
<tr>
<td>2019</td>
<td>62,954</td>
</tr>
<tr>
<td>2020</td>
<td>63,411</td>
</tr>
<tr>
<td>2021</td>
<td>64,196</td>
</tr>
<tr>
<td>2022</td>
<td>64,847</td>
</tr>
<tr>
<td>2023</td>
<td>65,514</td>
</tr>
<tr>
<td>2024</td>
<td>66,156</td>
</tr>
<tr>
<td>2025</td>
<td>66,798</td>
</tr>
<tr>
<td>2026</td>
<td>67,441</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs increased by 1.4% in 4 Minnesota ZIPs from 38,755 to 39,290. This change outpaced the national growth rate of 0.7% by 0.7%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>38,755</td>
</tr>
<tr>
<td>2017</td>
<td>40,355</td>
</tr>
<tr>
<td>2018</td>
<td>40,411</td>
</tr>
<tr>
<td>2019</td>
<td>40,244</td>
</tr>
<tr>
<td>2020</td>
<td>38,555</td>
</tr>
<tr>
<td>2021</td>
<td>39,290</td>
</tr>
<tr>
<td>2022</td>
<td>39,875</td>
</tr>
<tr>
<td>2023</td>
<td>40,401</td>
</tr>
<tr>
<td>2024</td>
<td>40,887</td>
</tr>
<tr>
<td>2025</td>
<td>41,342</td>
</tr>
<tr>
<td>2026</td>
<td>41,719</td>
</tr>
</tbody>
</table>
Your area has 12,971 millennials (ages 25-39). The national average for an area this size is 13,067.

Retirement risk is about average in your area. The national average for an area this size is 18,873 people 55 or older, while there are 19,341 here.

Racial diversity is low in your area. The national average for an area this size is 25,541 racially diverse people, while there are 13,259 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 55904.

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55902</td>
<td>Rochester, MN (in Olmsted county)</td>
<td>21,238</td>
</tr>
<tr>
<td>55904</td>
<td>Rochester, MN (in Olmsted county)</td>
<td>15,192</td>
</tr>
<tr>
<td>55976</td>
<td>Stewartville, MN (in Olmsted county)</td>
<td>2,591</td>
</tr>
<tr>
<td>55967</td>
<td>Racine, MN (in Mower county)</td>
<td>270</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55904</td>
<td>Rochester, MN (in Olmsted county)</td>
<td>14,039</td>
</tr>
<tr>
<td>55902</td>
<td>Rochester, MN (in Olmsted county)</td>
<td>12,967</td>
</tr>
<tr>
<td>55976</td>
<td>Stewartville, MN (in Olmsted county)</td>
<td>4,906</td>
</tr>
<tr>
<td>55967</td>
<td>Racine, MN (in Mower county)</td>
<td>504</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Retail Trade
- Government
- Accommodation and Food Services
- Other Services (except Public Administration)
- Construction
- Manufacturing
- Professional, Scientific, and Technical Services
- Information
- Transportation and Warehousing
- Finance and Insurance
- Administrative and Support and Waste Management and Remediation Services
- Educational Services
- Wholesale Trade
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Agriculture, Forestry, Fishing and Hunting
- Management of Companies and Enterprises
- Utilities
- Mining, Quarrying, and Oil and Gas Extraction
Top Growing Industries

- Health Care and Social Assistance
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Finance and Insurance
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Mining, Quarrying, and Oil and Gas Extraction
- Information
- Agriculture, Forestry, Fishing and Hunting
- Utilities

Industry Jobs Growth
Top Industry Location Quotient

Industry Location Quotient

- Health Care and Social Assistance
- Retail Trade
- Accommodation and Food Services
- Information
- Other Services (except Public Administration)
- Arts, Entertainment, and Recreation
- Construction
- Government
- Real Estate and Rental and Leasing
- Educational Services
- Transportation and Warehousing
- Manufacturing
- Professional, Scientific, and Technical Services
- Finance and Insurance
- Utilities
- Mining, Quarrying, and Oil and Gas Extraction
- Wholesale Trade
- Administrative and Support and Waste Management and Remediation Services
- Agriculture, Forestry, Fishing and Hunting
- Management of Companies and Enterprises
Top Industry GRP

Gross Regional Product

Health Care and Social Assistance
Retail Trade
Government
Information
Manufacturing
Construction
Accommodation and Food Services
Finance and Insurance
Professional, Scientific, and Technical Services
Real Estate and Rental and Leasing
Wholesale Trade
Other Services (except Public Administration)
Transportation and Warehousing
Administrative and Support and Waste Management and Remediation Services
Utilities
Educational Services
Arts, Entertainment, and Recreation
Management of Companies and Enterprises
Agriculture, Forestry, Fishing and Hunting
Mining, Quarrying, and Oil and Gas Extraction
Top Industry Earnings

- Utilities
- Finance and Insurance
- Management of Companies and Enterprises
- Professional, Scientific, and Technical Services
- Wholesale Trade
- Health Care and Social Assistance
- Manufacturing
- Government
- Construction
- Information
- Administrative and Support and Waste Management and Remediation Services
- Real Estate and Rental and Leasing
- Mining, Quarrying, and Oil and Gas Extraction
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
- Retail Trade
- Other Services (except Public Administration)
- Educational Services
- Accommodation and Food Services
- Arts, Entertainment, and Recreation

Earnings Per Worker

- $0
- $20,000
- $40,000
- $60,000
- $80,000
- $100,000
- $120,000
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>33.9%</td>
<td>836</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>27.0%</td>
<td>665</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>21.8%</td>
<td>536</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>12.6%</td>
<td>310</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.0%</td>
<td>75</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.2%</td>
<td>29</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.3%</td>
<td>8</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.2%</td>
<td>4</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Healthcare Practitioners and Technical
- Food Preparation and Serving Related
- Sales and Related
- Office and Administrative Support
- Healthcare Support
- Transportation and Material Moving
- Educational Instruction and Library
- Building and Grounds Cleaning and Maintenance
- Construction and Extraction
- Installation, Maintenance, and Repair
- Management
- Production
- Business and Financial Operations
- Personal Care and Service
- Community and Social Service
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
- Protective Service
- Life, Physical, and Social Science
- Legal
- Architecture and Engineering
- Military-only
- Farming, Fishing, and Forestry

Economy Overview

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Growing Occupations

- Healthcare Practitioners and Technical
- Healthcare Support
- Business and Financial Operations
- Installation, Maintenance, and Repair
- Construction and Extraction
- Legal
- Protective Service
- Community and Social Service
- Military-only

Occupation Jobs Growth
Top Occupation Location Quotient

- Healthcare Practitioners and Technical
- Healthcare Support
- Food Preparation and Serving Related
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Sales and Related
- Community and Social Service
- Installation, Maintenance, and Repair
- Educational Instruction and Library
- Arts, Design, Entertainment, Sports, and Media
- Life, Physical, and Social Science
- Construction and Extraction
- Transportation and Material Moving
- Office and Administrative Support
- Production
- Legal
- Business and Financial Operations
- Management
- Military-only
- Protective Service
- Computer and Mathematical
- Architecture and Engineering
- Farming, Fishing, and Forestry
Top Occupation Earnings

- Management
- Computer and Mathematical
- Architecture and Engineering
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Legal
- Life, Physical, and Social Science
- Construction and Extraction
- Community and Social Service
- Educational Instruction and Library
- Installation, Maintenance, and Repair
- Protective Service
- Arts, Design, Entertainment, Sports, and Media
- Production
- Military-only
- Office and Administrative Support
- Transportation and Material Moving
- Healthcare Support
- Sales and Related
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Food Preparation and Serving Related
- Farming, Fishing, and Forestry

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

In 2020, there were 1,111 graduates in 4 Minnesota ZIPs. This pipeline has shrunk by 15% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and "Health Services/Allied Health/Health Sciences, General".

<table>
<thead>
<tr>
<th>School</th>
<th>Total Graduates (2020)</th>
<th>Graduate Trend (2016 - 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rochester Community and Technical College</td>
<td>994</td>
<td></td>
</tr>
<tr>
<td>University of Minnesota-Rochester</td>
<td>117</td>
<td></td>
</tr>
</tbody>
</table>