4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

332 Minnesota Street
Suite E200
Saint Paul, Minnesota 55101

Economy Overview

Emsi Q2 2021 Data Set | www.economicmodeling.com
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Economy Overview

Report Parameters

4 ZIPs

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Location Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>55902</td>
<td>Rochester, MN (in Olmsted county)</td>
</tr>
<tr>
<td>55904</td>
<td>Rochester, MN (in Olmsted county)</td>
</tr>
<tr>
<td>55967</td>
<td>Racine, MN (in Mower county)</td>
</tr>
<tr>
<td>55976</td>
<td>Stewartville, MN (in Olmsted county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

63,919
Population (2020)

Population grew by 3,689 over the last 5 years and is projected to grow by 2,920 over the next 5 years.

50,333
Total Regional Employment

Jobs grew by 1,191 over the last 5 years and are projected to grow by 2,641 over the next 5 years.

$80.7K
Avg. Earnings Per Job (2020)

Regional average earnings per job are $8.7K above the national average earnings of $72.0K per job.

Takeaways

- As of 2020 the region’s population increased by 6.1% since 2015, growing by 3,689. Population is expected to increase by 4.6% between 2020 and 2025, adding 2,920.
- From 2015 to 2020, jobs increased by 2.4% in 4 Minnesota ZIPs from 49,143 to 50,333. This change outpaced the national growth rate of 1.3% by 1.1%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2020 are Offices of Physicians, General Medical and Surgical Hospitals, and Education and Hospitals (Local Government).

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>63,919</td>
<td>N/A</td>
<td>50,333</td>
<td>104.9</td>
<td>$5.22B</td>
<td>$5.76B</td>
<td>$6.75B</td>
</tr>
<tr>
<td>State</td>
<td>5,689,236</td>
<td>3,036,834</td>
<td>3,075,567</td>
<td>102.4</td>
<td>$361.45B</td>
<td>$293.54B</td>
<td>$327.19B</td>
</tr>
</tbody>
</table>
2020 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
As of 2020 the region’s population increased by 6.1% since 2015, growing by 3,689. Population is expected to increase by 4.6% between 2020 and 2025, adding 2,920.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>60,231</td>
</tr>
<tr>
<td>2016</td>
<td>60,918</td>
</tr>
<tr>
<td>2017</td>
<td>61,586</td>
</tr>
<tr>
<td>2018</td>
<td>62,644</td>
</tr>
<tr>
<td>2019</td>
<td>63,322</td>
</tr>
<tr>
<td>2020</td>
<td>63,919</td>
</tr>
<tr>
<td>2021</td>
<td>64,502</td>
</tr>
<tr>
<td>2022</td>
<td>65,083</td>
</tr>
<tr>
<td>2023</td>
<td>65,672</td>
</tr>
<tr>
<td>2024</td>
<td>66,263</td>
</tr>
<tr>
<td>2025</td>
<td>66,839</td>
</tr>
</tbody>
</table>
Job Trends

From 2015 to 2020, jobs increased by 2.4% in 4 Minnesota ZIPs from 49,143 to 50,333. This change outpaced the national growth rate of 1.3% by 1.1%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>49,143</td>
</tr>
<tr>
<td>2016</td>
<td>50,288</td>
</tr>
<tr>
<td>2017</td>
<td>50,490</td>
</tr>
<tr>
<td>2018</td>
<td>51,523</td>
</tr>
<tr>
<td>2019</td>
<td>51,887</td>
</tr>
<tr>
<td>2020</td>
<td>50,333</td>
</tr>
<tr>
<td>2021</td>
<td>51,012</td>
</tr>
<tr>
<td>2022</td>
<td>51,603</td>
</tr>
<tr>
<td>2023</td>
<td>52,131</td>
</tr>
<tr>
<td>2024</td>
<td>52,622</td>
</tr>
<tr>
<td>2025</td>
<td>52,974</td>
</tr>
</tbody>
</table>
Your area has 12,916 millennials (ages 25-39). The national average for an area this size is 13,056.

Retirement risk is about average in your area. The national average for an area this size is 18,618 people 55 or older, while there are 19,221 here.

Racial diversity is low in your area. The national average for an area this size is 25,258 racially diverse people, while there are 12,835 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2020 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55904</td>
<td>Rochester, MN (in Olms...)</td>
<td>27,773</td>
</tr>
<tr>
<td>55902</td>
<td>Rochester, MN (in Olms...)</td>
<td>19,681</td>
</tr>
<tr>
<td>55976</td>
<td>Stewartville, MN (in Ol...</td>
<td>2,761</td>
</tr>
<tr>
<td>55967</td>
<td>Racine, MN (in Mower ...</td>
<td>118</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2020 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55904</td>
<td>Rochester, MN (in Olms...)</td>
<td>14,827</td>
</tr>
<tr>
<td>55902</td>
<td>Rochester, MN (in Olms...)</td>
<td>11,808</td>
</tr>
<tr>
<td>55976</td>
<td>Stewartville, MN (in Ol...</td>
<td>4,814</td>
</tr>
<tr>
<td>55967</td>
<td>Racine, MN (in Mower ...</td>
<td>444</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

The table below analyzes past and current residents of 4 Minnesota ZIPs. The left column shows residents of other counties migrating to 4 Minnesota ZIPs. The right column shows residents migrating from 4 Minnesota ZIPs to other counties.

As of 2019, 388 people have migrated from Hennepin County, MN to 4 Minnesota ZIPs. In the same year, 459 people left 4 Minnesota ZIPs migrating to Hennepin County, MN. The total Net Migration for 4 Minnesota ZIPs in 2018 was -225.

<table>
<thead>
<tr>
<th>Previous County</th>
<th>4 Minnesota ZIPs</th>
<th>Following County</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hennepin County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dodge County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fillmore County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Winona County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodhue County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wabasha County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dakota County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ramsey County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Freeborn County, MN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maricopa County, AZ</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Top Previous Counties

<table>
<thead>
<tr>
<th>County</th>
<th>Migrations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hennepin County, MN</td>
<td>388</td>
</tr>
<tr>
<td>Dodge County, MN</td>
<td>363</td>
</tr>
<tr>
<td>Fillmore County, MN</td>
<td>268</td>
</tr>
<tr>
<td>Winona County, MN</td>
<td>268</td>
</tr>
<tr>
<td>Goodhue County, MN</td>
<td>259</td>
</tr>
<tr>
<td>Wabasha County, MN</td>
<td>232</td>
</tr>
<tr>
<td>Top Previous Counties</td>
<td>Migrations</td>
</tr>
<tr>
<td>--------------------------------------</td>
<td>------------</td>
</tr>
<tr>
<td>Dakota County, MN</td>
<td>195</td>
</tr>
<tr>
<td>Ramsey County, MN</td>
<td>159</td>
</tr>
<tr>
<td>Freeborn County, MN</td>
<td>152</td>
</tr>
<tr>
<td>Maricopa County, AZ</td>
<td>118</td>
</tr>
<tr>
<td>Steele County, MN</td>
<td>106</td>
</tr>
<tr>
<td>Cook County, IL</td>
<td>92</td>
</tr>
<tr>
<td>Anoka County, MN</td>
<td>74</td>
</tr>
<tr>
<td>La Crosse County, WI</td>
<td>73</td>
</tr>
<tr>
<td>Rice County, MN</td>
<td>66</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Top Following Counties</th>
<th>Migrations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hennepin County, MN</td>
<td>459</td>
</tr>
<tr>
<td>Dodge County, MN</td>
<td>435</td>
</tr>
<tr>
<td>Goodhue County, MN</td>
<td>315</td>
</tr>
<tr>
<td>Dakota County, MN</td>
<td>270</td>
</tr>
<tr>
<td>Wabasha County, MN</td>
<td>254</td>
</tr>
<tr>
<td>Ramsey County, MN</td>
<td>240</td>
</tr>
<tr>
<td>Fillmore County, MN</td>
<td>207</td>
</tr>
<tr>
<td>Winona County, MN</td>
<td>184</td>
</tr>
<tr>
<td>Maricopa County, AZ</td>
<td>172</td>
</tr>
<tr>
<td>Freeborn County, MN</td>
<td>158</td>
</tr>
<tr>
<td>Steele County, MN</td>
<td>124</td>
</tr>
<tr>
<td>Washington County, MN</td>
<td>97</td>
</tr>
<tr>
<td>Dane County, WI</td>
<td>83</td>
</tr>
<tr>
<td>Anoka County, MN</td>
<td>78</td>
</tr>
<tr>
<td>Cook County, IL</td>
<td>68</td>
</tr>
</tbody>
</table>
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Government
- Retail Trade
- Accommodation and Food Services
- Other Services (except Public Administration)
- Construction
- Support and Waste Management and Remediation Services
- Manufacturing
- Professional, Scientific, and Technical Services
- Transportation and Warehousing
- Finance and Insurance
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Wholesale Trade
- Educational Services
- Agriculture, Forestry, Fishing and Hunting
- Information
- Mining, Quarrying, and Oil and Gas Extraction
Top Growing Industries

- Health Care and Social Assistance
- Administrative and Support and Waste Management and Remediation Services
- Construction
- Arts, Entertainment, and Recreation
- Professional, Scientific, and Technical Services
- Mining, Quarrying, and Oil and Gas Extraction
- Real Estate and Rental and Leasing
Top Industry LQ

- Health Care and Social Assistance
- Accommodation and Food Services
- Retail Trade
- Government
- Arts, Entertainment, and Recreation
- Other Services (except Public Administration)
- Construction
- Agriculture, Forestry, Fishing and Hunting
- Real Estate and Rental and Leasing
- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Manufacturing
- Finance and Insurance
- Educational Services
- Professional, Scientific, and Technical Services
- Information
- Wholesale Trade
- Mining, Quarrying, and Oil and Gas Extraction
Top Industry Earnings

2020 Earnings Per Worker

- Health Care and Social Assistance
- Finance and Insurance
- Manufacturing
- Professional, Scientific, and Technical Services
- Construction
- Wholesale Trade
- Government
- Administrative and Support and Waste Management and Remediation Services
- Information
- Real Estate and Rental and Leasing
- Mining, Quarrying, and Oil and Gas Extraction
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
- Educational Services
- Other Services (except Public Administration)
- Retail Trade
- Arts, Entertainment, and Recreation
- Accommodation and Food Services
Largest Industries

- Health Care and Social Assistance
- Government
- Retail Trade
- Accommodation and Food Services
- Other Services (except Public Administration)
- Construction
- Support and Waste Management and Remediation Services
- Manufacturing
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- Transportation and Warehousing
- Finance and Insurance
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Wholesale Trade
- Educational Services
- Agriculture, Forestry, Fishing and Hunting
- Information
- Mining, Quarrying, and Oil and Gas Extraction

Industry Jobs vs. National Average
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>33.9%</td>
<td>836</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>27.0%</td>
<td>665</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>21.8%</td>
<td>536</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>12.6%</td>
<td>310</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.0%</td>
<td>75</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.2%</td>
<td>29</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.3%</td>
<td>8</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.2%</td>
<td>4</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.
Workforce Characteristics

Largest Occupations

- Healthcare Practitioners and Technical
- Office and Administrative Support
- Healthcare Support
- Food Preparation and Serving Related
- Sales and Related
- Educational Instruction and Library
- Management
- Transportation and Material Moving
- Building and Grounds Cleaning and Maintenance
- Business and Financial Operations
- Construction and Extraction
- Production
- Community and Social Service
- Installation, Maintenance, and Repair
- Personal Care and Service
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
- Protective Service
- Life, Physical, and Social Science
- Architecture and Engineering
- Legal
- Farming, Fishing, and Forestry
- Military-only
Top Growing Occupations

- Healthcare Practitioners and Technical
- Business and Financial Operations
- Healthcare Support
- Construction and Extraction
- Educational Instruction and Library
- Community and Social Service
- Protective Service
- Legal
- Military-only

The chart shows the growth in occupation jobs with Healthcare Practitioners and Technical leading significantly.
Top Occupation LQ

- Healthcare Practitioners and Technical
- Healthcare Support
- Community and Social Service
- Food Preparation and Serving Related
- Educational Instruction and Library
- Building and Grounds Cleaning and Maintenance
- Office and Administrative Support
- Sales and Related
- Personal Care and Service
- Life, Physical, and Social Science
- Management
- Construction and Extraction
- Arts, Design, Entertainment, Sports, and Media
- Installation, Maintenance, and Repair
- Business and Financial Operations
- Legal
- Transportation and Material Moving
- Protective Service
- Farming, Fishing, and Forestry
- Production
- Military-only
- Computer and Mathematical
- Architecture and Engineering
Top Occupation Earnings

2020 Median Hourly Earnings

- Management
- Computer and Mathematical
- Healthcare Practitioners and Technical
- Life, Physical, and Social Science
- Architecture and Engineering
- Business and Financial Operations
- Legal
- Construction and Extraction
- Educational Instruction and Library
- Community and Social Service
- Installation, Maintenance, and Repair
- Arts, Design, Entertainment, Sports, and Media
- Production
- Protective Service
- Military-only
- Office and Administrative Support
- Healthcare Support
- Transportation and Material Moving
- Farming, Fishing, and Forestry
- Sales and Related
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Largest Occupations

- Healthcare Practitioners and Technical
- Office and Administrative Support
- Healthcare Support
- Food Preparation and Serving Related
- Sales and Related
- Educational Instruction and Library
- Management
- Transportation and Material Moving
- Building and Grounds Cleaning and Maintenance
- Business and Financial Operations
- Construction and Extraction
- Production
- Community and Social Service
- Installation, Maintenance, and Repair
- Personal Care and Service
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
- Protective Service
- Life, Physical, and Social Science
- Architecture and Engineering
- Legal
- Farming, Fishing, and Forestry
- Military-only
Educational Pipeline

In 2019, there were 1,068 graduates in 4 Minnesota ZIPs. This pipeline has shrunk by 19% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and "Health Services/Allied Health/Health Sciences, General".

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Rochester Community and Technical College</td>
<td>984</td>
<td></td>
</tr>
<tr>
<td>University of Minnesota-Rochester</td>
<td>84</td>
<td></td>
</tr>
<tr>
<td>Crossroads College</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

- Certificate
- Associate's
- Bachelor's
- Master's or Higher