



MINNESOTA

PUBLIC FACILITIES AUTHORITY

Recipient: City of Staples

Project: Adv. Trmt.-Phos./Mercury, Rehab. Trmt.

Award Date: December 5, 2019

Total Project Cost: \$16,112,280

Description: The Project consists of construction of a new Class B wastewater treatment facility.

Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
PFA	Point Source Implementation-Grant	MPFA-PSIG-G-040-FY20	\$7,000,000
	Clean Water SRF-Loan <i>(30 years at 1.599%, estimated savings to recipient is \$267,288)</i>	MPFA-CWRF-L-040-FY20	\$6,051,599
	WIF Wastewater-Grant	MPFA-WIFC-G-040-FY20	\$3,060,681
Total Project Costs:			\$16,112,280

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Clean Water Revolving Fund (also known as the Clean Water State Revolving Fund or CWSRF):

The CWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to communities throughout the state for wastewater and stormwater infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance clean water infrastructure projects. Since its start in 1990, Minnesota's CWSRF has awarded more than 565 loans for over \$3.1 billion, providing over \$691 million in interest savings to local governments and their taxpayers.

Water Infrastructure Fund (WIF):

The WIF program provides supplemental assistance grants for based on affordability criteria for high cost projects. WIF grants are packaged with PFA loans or USDA Rural Development loan and grant funds.

Point Source Implementation Grants (PSIG):

The PSIG program provides grants to help cities upgrade water treatment facilities to reduce their discharge of specific pollutants to meet water quality restoration and protection goals.

Minnesota Public Facilities Authority

1st National Bank Building • 332 Minnesota St. • Suite W820 • Saint Paul, MN 55101-1378 • USA

651-259-7469 • 800-657-3858 TOLL FREE • 651-296-8833 FAX • mn.gov/pfa

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