

**MINNESOTA**  
star of the north<sup>®</sup>



## EXPLORE MINNESOTA FOR BUSINESS



[mn.gov/deed/dobusiness](https://mn.gov/deed/dobusiness)



 **SELECTUSA**  
INVESTMENT SUMMIT  
May 3 - 6, 2026

Booth #1026

# Here's the truth: **If you want to be a leader in your industry, you want to be in Minnesota.**

We have:

- **Lower cost of doing business and living** than the U.S. average and significantly lower than many major metropolitan areas
- **Abundant, clean, affordable** water supply
- **Ample available land and real estate** to expand and grow
- **A globalized economy** – 900 foreign-owned companies from 40 countries have outposts in Minnesota
- Among the most **Fortune 500 companies per capita** in the U.S.
- The **top health tech cluster** in the world
- **Medical Alley**, a network of over 800 healthcare leaders
- **Research powerhouses** such as the Mayo Clinic, University of Minnesota, Hormel Institute & many others

In Minnesota, you'll be as connected as you could ever hope to be: To your customers. To industry leaders who can help you grow. To supply chains. To infrastructure. To R&D. To a culture of innovation and excellence. To an educated and driven workforce, ready to work. To entrepreneurship and to a concentration of unique expertise you won't find anywhere else.



Invest. Locate. Grow.

MINNESOTA

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# MINNESOTA:

## COMMITTED TO CLEAN TECH INNOVATION



**#1 in Midwest for energy efficiency**



MN Climate Innovation Finance Authority offers financing for clean energy and innovative technologies.



First state in the Midwest to pass a law requiring **100% carbon-free electricity by 2040**.



**63,800 clean energy jobs:** specializing in renewables, energy efficiency, and advanced transportation (2025 data)



**\$1.2B** through **285 venture capital deals** in the cleantech vertical since 2003



**Home of BioMADE**, the national biomanufacturing institute



Offer **refundable tax credits** for Sustainable Aviation Fuel (SAF) usage and new SAF facilities



**Education, R&D and government programs support cleantech R&D**, electric vehicles, bioeconomy

## A POWERHOUSE IN FOOD AND AGRICULTURE



**\$21.4 billion** in state GDP contribution



**49,000 jobs** in food manufacturing



**Home to Fortune 500 food & ag giants:** CHS, General Mills, Hormel Foods, Land O'Lakes



**Top ag export markets:** China, Mexico, Canada, Japan, South Korea



**Home of the Plant Protein Innovation Center**, whose 29 members span the supply chain



**5,200+ businesses**



**\$9.1 billion** in exported goods



**Specialties:** Food and beverage product manufacturing and distribution, food research and development

## A RENOWNED LEADER IN LIFE SCIENCES



**Home of Medical Alley**, #1 HealthTech Cluster in the world



**Home to the nation's largest private health insurer**, UnitedHealth, and top-ranked hospital, the Mayo Clinic



**\$1.1 billion** in venture capital funding to 80+ companies in the health care industry in 2024



**3,380 bioscience establishments**



**34,400 employees** across 500+ medical device businesses



Medtronic got its start here in the 1950s when **Earl Bakken developed the first external, wearable battery-powered heart pacemaker**

## A LEADER IN ADVANCED MANUFACTURING



**\$65.0 billion** in state GDP contribution



**\$24.6 billion** in exports



**Home to 8 Fortune 500 manufacturing giants:** 3M, CHS, General Mills, Land O'Lakes, Ecolab, Hormel Foods, Solventum, Fastenal



**Driving the growth** of Minnesota's advanced manufacturing future workforce through the Dual-Training Pipeline program



**329,000 highly-skilled workers**



Home to the **Minnesota Precision Manufacturing Association** with over **300 members**

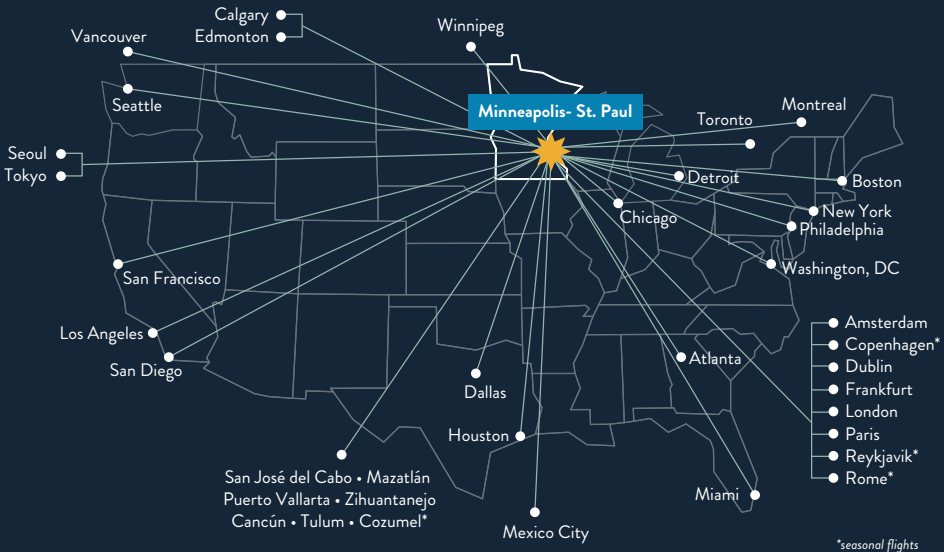


More than **45% GDP growth** in the last 10 years



**Specialties:** Materials products manufacturing, industrial machinery manufacturing, automotive, aerospace, and transportation equipment manufacturing, and more

# More than 160 nonstop flights from Minneapolis-St. Paul International Airport



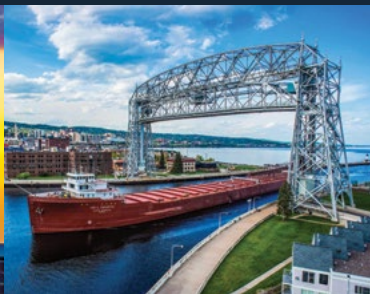
**AIRPORT  
8 TIMES  
IN 9 YEARS**



**GREAT LAKES  
PORT  
(DRY BULK)**



**STATE FOR  
INFRASTRUCTURE**



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# Home-Grown Minnesota Global Companies



## Foreign-Owned Companies in Minnesota

	Allianz	Germany	Financial Services
	Bosch	Germany	Manufacturing
	BMO	Canada	Financial Services
	Coloplast	Denmark	Life Sciences
	DiaSorin	Italy	Life Sciences
	Daikin	Japan	Manufacturing
	Faribault Foods	Mexico	Ag/Food
	Heliene	Canada	Energy
	Kerry	Ireland	Ag/Food
	Mesabi Metallics	India	Mining
	New Flyer	Canada	Manufacturing
	Orsted	Denmark	Energy
	Philips	Netherlands	Life Sciences
	RBC	Canada	Financial Services
	Rosenbauer	Austria	Manufacturing
	Sanofi	France	Life Sciences
	Sanken	Japan	Manufacturing
	Sappi	South Africa	Manufacturing
	Sick	Germany	Manufacturing
	Sofidel	Italy	Manufacturing
	Takeda	Japan	Life Sciences
	Yanmar	Japan	Life Sciences
	WEG	Brazil	Manufacturing





# STATE OF MINNESOTA

## EMPLOYMENT AND ECONOMIC DEVELOPMENT

The Minnesota Department of Employment and Economic Development (DEED) is the state's principal economic development agency.

DEED programs promote business recruitment, expansion, and retention; international trade; workforce development; and community development.

## MINNESOTA TRADE OFFICE

The Minnesota Trade Office (MTO), an office within DEED, is the state agency that recruits and guides foreign companies through the advantages of locating in Minnesota. Additionally, the MTO provides export assistance to Minnesota companies and serves as the Office of Protocol for Minnesota.

**MINNESOTA CO-EXHIBITORS**





**MINNESOTA TRADE OFFICE**

**Elise Buchen**

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**MINNESOTA DEPARTMENT OF EMPLOYMENT  
AND ECONOMIC DEVELOPMENT**

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[mn.gov/deed/dobusiness](https://mn.gov/deed/dobusiness)



The Benton Economic Partnership, Inc. is a 501(c)3 non-profit economic development organization located in Foley, Minnesota. Our organization is committed to encouraging and leading economic development efforts throughout Benton County.



**BENTON ECONOMIC PARTNERSHIP, INC.**  
[www.bentonpartnership.org](http://www.bentonpartnership.org)

Amanda Othoudt, Executive Director  
Email: [aothoudt@bentonpartnership.org](mailto:aothoudt@bentonpartnership.org) | Phone: 320-968-6197



# DMC

Destination Medical Center



Destination Medical Center (DMC) is the largest public-private economic initiative in Minnesota's history. The 20-year plan to transform Rochester into a global destination for health and wellness will attract developers, investors, and startups to live, work, and play in America's City for Health.



## DESTINATION MEDICAL CENTER

[www.dmc.mn](http://www.dmc.mn)

Michael Flynn, Senior Director of Economic Development  
Email: [michaelflynn@dmceda.org](mailto:michaelflynn@dmceda.org) | Phone: 801-891-5755



Great River Energy is a not-for-profit wholesale electric power cooperative serving 26 member-owner distribution cooperatives and customers. Together, our systems provide reliable, cleaner electricity while maintaining affordable rates for 1.7 million people.



**GREAT RIVER ENERGY**

<https://greatriverenergy.com>

Tom Lambrecht, Manager, Economic Development Services  
Email: [tlambrecht@greenergy.com](mailto:tlambrecht@greenergy.com) | Phone: 763-445-6105



Greater Mankato Growth is the Chamber of Commerce & Economic Development Organization serving the Mankato, MSA in South Central Minnesota. GMG represents the 6 cities and 2 counties that make up the Regional Economic Development Alliance.



**GREATER MANKATO GROWTH**

[www.GreaterMankato.com](http://www.GreaterMankato.com)

Ryan Vesey, Economic Development Director

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# GREATER MSP<sup>®</sup>

Minneapolis Saint Paul Regional Economic Development Partnership



The mission of the GREATER MSP Partnership is to accelerate regional competitiveness and inclusive economic growth through job creation, capital investment and execution of strategic initiatives. The Partnership works to strengthen our region's global sectors, prioritize talent, and tell our story.



## GREATER MSP

[www.greatersp.org](http://www.greatersp.org)

Morgan Hill, Director, Business Investment

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Jean-Luc (JL) Mette, Director, Business Investment

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## GREENSEAM®

GreenSeam is a nonprofit regional economic development organization strengthening the food and agriculture economy of southern Minnesota and northern Iowa. A business unit of Greater Mankato Growth, GreenSeam connects businesses, talent, and communities to drive innovation and long-term prosperity.



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### GREENSEAM

[www.greenseam.org](http://www.greenseam.org)

Holly Callaghan, Economic Development Specialist

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# RICE COUNTY *Minnesota*

Rice County is a vibrant region that spans almost 500 sq. miles in south central Minnesota, just south of the Twin Cities, Minneapolis and St. Paul and 40 minutes from MSP International Airport. In partnership with our communities, we work to foster an environment that supports economic development.



## RICE COUNTY MINNESOTA

[www.ricecountymn.gov](http://www.ricecountymn.gov)

Sara Folsted, County Administrator

Email: [sfolsted@co.rice.mn.us](mailto:sfolsted@co.rice.mn.us) | Phone: 507-332-6121

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the north<sup>★</sup>**





**m** MINNESOTA

———— Trade Office ————

**For More Information on Doing Business in Minnesota**

**Minnesota Trade Office**

+1-651-259-7498

MTO.TradeAssistance@state.mn.us

**For Foreign Direct Investment Opportunities**

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