The Redevelopment Grant Program (M.S. 116J.571 – 575) assists local communities with their redevelopment projects by filling the financial gap that often prevents recycling land into more productive uses. Redeveloping previously developed sites, where there are often dilapidated structures and inadequate adjacent infrastructure is more complex and extraordinarily expensive compared to undeveloped parcels.

Redeveloping sites with a past use produces significant public benefits including:

- Short- and long-term job creation
- Revitalization of tax base/tax revenue
- Local economic growth and investment
- Efficient use of existing infrastructure
- Neighborhood revitalization
- Property value increases
- Reduced sprawl
- Decreased crime

The total award amount is $75,362,015.

- 1,381 Acres
- 11,459 Jobs Created
- 18,183 Jobs Retained
- Non-State Investment (private): $3,235,863,325
- Tax Increase: $50,761,328
REDEVELOPMENT GRANT PROGRAM
1998-2021

TOTAL NUMBER OF GRANTS TO DATE: 222
TOTAL AWARD TO DATE: $75.3 MILLION

Source: Community Finance Office. Created by the Economic Analysis Unit, DEED. September 2021.

APPLICATIONS RECEIVED

APPLICATIONS FUNDED