Report Parameters

5 ZIPs

<table>
<thead>
<tr>
<th>54014</th>
<th>Hager City, WI (in Pierce county)</th>
</tr>
</thead>
<tbody>
<tr>
<td>54723</td>
<td>Bay City, WI (in Pierce county)</td>
</tr>
<tr>
<td>55026</td>
<td>Frontenac, MN (in Goodhue county)</td>
</tr>
<tr>
<td>55066</td>
<td>Red Wing, MN (in Goodhue county)</td>
</tr>
<tr>
<td>55089</td>
<td>Welch, MN (in Goodhue county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

25,545
Population (2021)
Population grew by 109 over the last 5 years and is projected to grow by 267 over the next 5 years.

10,015
Total Regional Employment
Jobs decreased by 979 over the last 5 years but are projected to grow by 150 over the next 5 years.

$63.6K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $13.0K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region’s population increased by 0.4% since 2016, growing by 109. Population is expected to increase by 1.0% between 2021 and 2026, adding 267.
- From 2016 to 2021, jobs declined by 8.9% in 5 ZIPS from 10,993 to 10,015. This change fell short of the national growth rate of 0.7% by 9.6%. Labor force data is not available for 5 ZIPS.
- There is no education attainment data for 5 ZIPs.
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Nursing Care Facilities (Skilled Nursing Facilities), and Restaurants and Other Eating Places.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>25,545</td>
<td>N/A</td>
<td>10,015</td>
<td>102.3</td>
<td>$1.42B</td>
<td>$1.94B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region's population increased by 0.4% since 2016, growing by 109. Population is expected to increase by 1.0% between 2021 and 2026, adding 267.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>25,436</td>
</tr>
<tr>
<td>2017</td>
<td>25,408</td>
</tr>
<tr>
<td>2018</td>
<td>25,460</td>
</tr>
<tr>
<td>2019</td>
<td>25,445</td>
</tr>
<tr>
<td>2020</td>
<td>25,459</td>
</tr>
<tr>
<td>2021</td>
<td>25,545</td>
</tr>
<tr>
<td>2022</td>
<td>25,596</td>
</tr>
<tr>
<td>2023</td>
<td>25,654</td>
</tr>
<tr>
<td>2024</td>
<td>25,725</td>
</tr>
<tr>
<td>2025</td>
<td>25,780</td>
</tr>
<tr>
<td>2026</td>
<td>25,812</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs declined by 8.9% in 5 ZIPs from 10,993 to 10,015. This change fell short of the national growth rate of 0.7% by 9.6%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>10,993</td>
</tr>
<tr>
<td>2017</td>
<td>11,085</td>
</tr>
<tr>
<td>2018</td>
<td>10,696</td>
</tr>
<tr>
<td>2019</td>
<td>10,597</td>
</tr>
<tr>
<td>2020</td>
<td>9,812</td>
</tr>
<tr>
<td>2021</td>
<td>10,015</td>
</tr>
<tr>
<td>2022</td>
<td>10,030</td>
</tr>
<tr>
<td>2023</td>
<td>10,054</td>
</tr>
<tr>
<td>2024</td>
<td>10,084</td>
</tr>
<tr>
<td>2025</td>
<td>10,118</td>
</tr>
<tr>
<td>2026</td>
<td>10,164</td>
</tr>
</tbody>
</table>
Population Characteristics

Your area has 4,348 millennials (ages 25-39). The national average for an area this size is 5,246.

Retirement risk is high in your area. The national average for an area this size is 7,577 people 55 or older, while there are 9,704 here.

Racial diversity is low in your area. The national average for an area this size is 10,254 racially diverse people, while there are 2,742 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55066</td>
<td>Red Wing, MN (in Goodhue county)</td>
<td>8,215</td>
</tr>
<tr>
<td>55089</td>
<td>Welch, MN (in Goodhue county)</td>
<td>960</td>
</tr>
<tr>
<td>54014</td>
<td>Hager City, WI (in Pierce county)</td>
<td>535</td>
</tr>
<tr>
<td>54723</td>
<td>Bay City, WI (in Pierce county)</td>
<td>205</td>
</tr>
<tr>
<td>55026</td>
<td>Frontenac, MN (in Goodhue county)</td>
<td>99</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55066</td>
<td>Red Wing, MN (in Goodhue county)</td>
<td>8,855</td>
</tr>
<tr>
<td>54014</td>
<td>Hager City, WI (in Pierce county)</td>
<td>1,140</td>
</tr>
<tr>
<td>55089</td>
<td>Welch, MN (in Goodhue county)</td>
<td>1,101</td>
</tr>
<tr>
<td>54723</td>
<td>Bay City, WI (in Pierce county)</td>
<td>679</td>
</tr>
<tr>
<td>55026</td>
<td>Frontenac, MN (in Goodhue county)</td>
<td>289</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Government
- Health Care and Social Assistance
- Retail Trade
- Accommodation and Food Services
- Manufacturing
- Utilities
- Transportation and Warehousing
- Other Services (except Public Administration)
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Finance and Insurance
- Arts, Entertainment, and Recreation
- Wholesale Trade
- Management of Companies and Enterprises
- Real Estate and Rental and Leasing
- Information
- Educational Services
- Agriculture, Forestry, Fishing and Hunting
Top Growing Industries

- Wholesale Trade
- Construction
- Professional, Scientific, and Technical Services
- Educational Services
- Arts, Entertainment, and Recreation
Top Industry Location Quotient

- Utilities
- Accommodation and Food Services
- Transportation and Warehousing
- Arts, Entertainment, and Recreation
- Retail Trade
- Manufacturing
- Health Care and Social Assistance
- Government
- Other Services (except Public Administration)
- Management of Companies and Enterprises
- Construction
- Real Estate and Rental and Leasing
- Information
- Administrative and Support and Waste Management and Remediation Services
- Finance and Insurance
- Wholesale Trade
- Professional, Scientific, and Technical Services
- Agriculture, Forestry, Fishing and Hunting
- Educational Services
Top Industry GRP

- Gross Regional Product

- Utilities
- Manufacturing
- Government
- Retail Trade
- Health Care and Social Assistance
- Transportation and Warehousing
- Construction
- Finance and Insurance
- Accommodation and Food Services
- Real Estate and Rental and Leasing
- Wholesale Trade
- Administrative and Support and Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Other Services (except Public Administration)
- Information
- Management of Companies and Enterprises
- Arts, Entertainment, and Recreation
- Agriculture, Forestry, Fishing and Hunting
- Educational Services
Top Industry Earnings

- Utilities
- Management of Companies and Enterprises
- Finance and Insurance
- Manufacturing
- Government
- Wholesale Trade
- Transportation and Warehousing
- Information
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Real Estate and Rental and Leasing
- Agriculture, Forestry, Fishing and Hunting
- Health Care and Social Assistance
- Retail Trade
- Other Services (except Public Administration)
- Arts, Entertainment, and Recreation
- Accommodation and Food Services
- Educational Services

Earnings Per Worker

Emsi Q2 2022 Data Set | www.economicmodeling.com
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>34.4%</td>
<td>362</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>28.6%</td>
<td>301</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>21.2%</td>
<td>223</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>10.6%</td>
<td>112</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.0%</td>
<td>32</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.5%</td>
<td>16</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.3%</td>
<td>3</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.4%</td>
<td>4</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Sales and Related
- Office and Administrative Support
- Food Preparation and Serving Related
- Transportation and Material Moving
- Production
- Healthcare Support
- Management
- Educational Instruction and Library
- Construction and Extraction
- Installation, Maintenance, and Repair
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Protective Service
- Community and Social Service
- Architecture and Engineering
- Computer and Mathematical
- Arts, Design, Entertainment, Sports, and Media
- Legal
- Life, Physical, and Social Science
- Farming, Fishing, and Forestry

Economy Overview
Top Growing Occupations

- Legal
- Educational Instruction and Library
- Construction and Extraction
- Life, Physical, and Social Science

Occupation Jobs Growth

Economy Overview

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Occupation Location Quotient

- Protective Service
- Healthcare Support
- Production
- Food Preparation and Serving Related
- Personal Care and Service
- Legal
- Installation, Maintenance, and Repair
- Transportation and Material Moving
- Sales and Related
- Building and Grounds Cleaning and Maintenance
- Life, Physical, and Social Science
- Construction and Extraction
- Architecture and Engineering
- Community and Social Service
- Educational Instruction and Library
- Office and Administrative Support
- Management
- Arts, Design, Entertainment, Sports, and Media
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Computer and Mathematical
- Farming, Fishing, and Forestry

Economy Overview

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Occupation Earnings

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

Over the last 5 years, no schools in 5 ZIPs produced graduates.