3 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

332 Minnesota Street
Suite E200
Saint Paul, Minnesota 55101
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Report Parameters

3 ZIPS

<table>
<thead>
<tr>
<th>ZIP Code</th>
<th>Location</th>
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<tbody>
<tr>
<td>55049</td>
<td>Medford, MN (in Steele county)</td>
</tr>
<tr>
<td>55060</td>
<td>Owatonna, MN (in Steele county)</td>
</tr>
<tr>
<td>56046</td>
<td>Hope, MN (in Steele county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

32,408
Population (2019)
Population grew by 296 over the last 5 years and is projected to grow by 332 over the next 5 years.

21,611
Total Regional Employment
Jobs grew by 46 over the last 5 years and are projected to grow by 475 over the next 5 years.

$55.5K
Avg. Earnings Per Job (2019)
Regional average earnings per job are $13.0K below the national average earnings of $68.5K per job.

Takeaways

- As of 2019 the region’s population increased by 0.9% since 2014, growing by 296. Population is expected to increase by 1.0% between 2019 and 2024, adding 332.
- From 2014 to 2019, jobs increased by 0.2% in 3 Minnesota ZIPs from 21,566 to 21,611. This change fell short of the national growth rate of 7.6% by 7.4%. Labor force data is not available for 3 Minnesota ZIPs.
- There is no education attainment data for 3 Minnesota ZIPs.
- The top three industries in 2019 are Employment Services, Insurance Carriers, and Glass and Glass Product Manufacturing.

<table>
<thead>
<tr>
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<tr>
<td>Region</td>
<td>32,408</td>
<td>N/A</td>
<td>21,611</td>
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<td>$2.22B</td>
<td>$2.95B</td>
<td>$3.26B</td>
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<td>163,493,315</td>
<td>165,144,952</td>
<td>100.0</td>
<td>$21.00T</td>
<td>$0</td>
<td>$8.96T</td>
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</tbody>
</table>
2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2019 the region’s population increased by 0.9% since 2014, growing by 296. Population is expected to increase by 1.0% between 2019 and 2024, adding 332.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
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<tbody>
<tr>
<td>2014</td>
<td>32,112</td>
</tr>
<tr>
<td>2015</td>
<td>32,204</td>
</tr>
<tr>
<td>2016</td>
<td>32,247</td>
</tr>
<tr>
<td>2017</td>
<td>32,284</td>
</tr>
<tr>
<td>2018</td>
<td>32,292</td>
</tr>
<tr>
<td>2019</td>
<td>32,408</td>
</tr>
<tr>
<td>2020</td>
<td>32,487</td>
</tr>
<tr>
<td>2021</td>
<td>32,556</td>
</tr>
<tr>
<td>2022</td>
<td>32,619</td>
</tr>
<tr>
<td>2023</td>
<td>32,680</td>
</tr>
<tr>
<td>2024</td>
<td>32,740</td>
</tr>
</tbody>
</table>
Job Trends

From 2014 to 2019, jobs increased by 0.2% in 3 Minnesota ZIPs from 21,566 to 21,611. This change fell short of the national growth rate of 7.6% by 7.4%.
Population Characteristics

Your area has 5,922 millennials (ages 25-39). The national average for an area this size is 6,639.

Retirement risk is about average in your area. The national average for an area this size is 9,348 people 55 or older, while there are 9,951 here.

Racial diversity is low in your area. The national average for an area this size is 12,794 racially diverse people, while there are 4,701 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2019 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55060</td>
<td>Owatonna, MN (in Steele...</td>
<td>20,684</td>
</tr>
<tr>
<td>55049</td>
<td>Medford, MN (in Steele...</td>
<td>893</td>
</tr>
<tr>
<td>56046</td>
<td>Hope, MN (in Steele co...</td>
<td>34</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2019 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55060</td>
<td>Owatonna, MN (in Steele...</td>
<td>16,140</td>
</tr>
<tr>
<td>55049</td>
<td>Medford, MN (in Steele...</td>
<td>1,219</td>
</tr>
<tr>
<td>56046</td>
<td>Hope, MN (in Steele co...</td>
<td>53</td>
</tr>
</tbody>
</table>
Industry Characteristics

Largest Industries

- Manufacturing
- Retail Trade
- Health Care and Social Assistance
- Administrative and Support and Waste Management and Remediation Services
- Finance and Insurance
- Government
- Accommodation and Food Services
- Other Services (except Public Administration)
- Construction
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
- Wholesale Trade
- Real Estate and Rental and Leasing
- Professional, Scientific, and Technical Services
- Arts, Entertainment, and Recreation
- Information
- Educational Services
- Management of Companies and Enterprises
- Utilities

[Bar chart showing job distributions across various industries]
Top Growing Industries

- Finance and Insurance
- Health Care and Social Assistance
- Manufacturing
- Transportation and Warehousing
- Government
- Professional, Scientific, and Technical Services
- Agriculture, Forestry, Fishing and Hunting
- Other Services (except Public Administration)
- Information
- Construction
- Management of Companies and Enterprises
- Retail Trade
- Arts, Entertainment, and Recreation

Industry Jobs Growth
Top Industry GRP

2019 Gross Regional Product

- Manufacturing
- Finance and Insurance
- Retail Trade
- Health Care and Social Assistance
- Government
- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Wholesale Trade
- Construction
- Agriculture, Forestry, Fishing and Hunting
- Accommodation and Food Services
- Information
- Real Estate and Rental and Leasing
- Other Services (except Public Administration)
- Professional, Scientific, and Technical Services
- Utilities
- Management of Companies and Enterprises
- Arts, Entertainment, and Recreation
- Educational Services
Top Industry Earnings

2019 Earnings Per Worker

Management of Companies and Enterprises
Utilities
Finance and Insurance
Wholesale Trade
Manufacturing
Transportation and Warehousing
Government
Construction
Information
Health Care and Social Assistance
Professional, Scientific, and Technical Services
Agriculture, Forestry, Fishing and Hunting
Retail Trade
Administrative and Support and Waste Management and Remediation Services
Other Services (except Public Administration)
Educational Services
Real Estate and Rental and Leasing
Arts, Entertainment, and Recreation
Accommodation and Food Services

$0  $20,000  $40,000  $60,000  $80,000  $100,000
<table>
<thead>
<tr>
<th>Industry</th>
<th>2014 Jobs</th>
<th>2019 Jobs</th>
<th>Change in Jobs</th>
<th>% Change in Jobs</th>
<th>2019 LQ</th>
<th>2019 Earnings Per Worker</th>
<th>2019 GRP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturing</td>
<td>5,057</td>
<td>5,309</td>
<td>252</td>
<td>+5%</td>
<td>3.11</td>
<td>$67,329</td>
<td>$591.80M</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>2,835</td>
<td>2,855</td>
<td>20</td>
<td>+1%</td>
<td>1.34</td>
<td>$33,808</td>
<td>$176.24M</td>
</tr>
<tr>
<td>Health Care and Social Assistance</td>
<td>1,883</td>
<td>2,148</td>
<td>265</td>
<td>+14%</td>
<td>0.78</td>
<td>$59,397</td>
<td>$149.66M</td>
</tr>
<tr>
<td>Administrative and Support and Waste Management and Remediation Services</td>
<td>3,195</td>
<td>2,107</td>
<td>-1,088</td>
<td>-34%</td>
<td>1.57</td>
<td>$27,848</td>
<td>$86.28M</td>
</tr>
<tr>
<td>Finance and Insurance</td>
<td>1,704</td>
<td>1,974</td>
<td>270</td>
<td>+16%</td>
<td>2.28</td>
<td>$103,608</td>
<td>$511.30M</td>
</tr>
<tr>
<td>Government</td>
<td>1,799</td>
<td>1,964</td>
<td>165</td>
<td>+9%</td>
<td>0.61</td>
<td>$65,420</td>
<td>$139.82M</td>
</tr>
<tr>
<td>Accommodation and Food Services</td>
<td>1,353</td>
<td>1,330</td>
<td>-23</td>
<td>-2%</td>
<td>0.72</td>
<td>$19,037</td>
<td>$40.95M</td>
</tr>
<tr>
<td>Other Services (except Public Administration)</td>
<td>719</td>
<td>781</td>
<td>62</td>
<td>+9%</td>
<td>0.77</td>
<td>$27,686</td>
<td>$30.72M</td>
</tr>
<tr>
<td>Construction</td>
<td>578</td>
<td>620</td>
<td>42</td>
<td>+7%</td>
<td>0.50</td>
<td>$60,615</td>
<td>$54.22M</td>
</tr>
<tr>
<td>Transportation and Warehousing</td>
<td>379</td>
<td>561</td>
<td>182</td>
<td>+48%</td>
<td>0.69</td>
<td>$67,028</td>
<td>$65.13M</td>
</tr>
<tr>
<td>Agriculture, Forestry, Fishing and Hunting</td>
<td>416</td>
<td>487</td>
<td>71</td>
<td>+17%</td>
<td>1.94</td>
<td>$52,244</td>
<td>$45.33M</td>
</tr>
<tr>
<td>Wholesale Trade</td>
<td>648</td>
<td>399</td>
<td>-249</td>
<td>-38%</td>
<td>0.51</td>
<td>$71,179</td>
<td>$59.66M</td>
</tr>
<tr>
<td>Real Estate and Rental and Leasing</td>
<td>291</td>
<td>250</td>
<td>-41</td>
<td>-14%</td>
<td>0.68</td>
<td>$25,016</td>
<td>$31.82M</td>
</tr>
<tr>
<td>Professional, Scientific, and Technical Services</td>
<td>157</td>
<td>230</td>
<td>73</td>
<td>+46%</td>
<td>0.16</td>
<td>$57,669</td>
<td>$22.75M</td>
</tr>
<tr>
<td>Arts, Entertainment, and Recreation</td>
<td>193</td>
<td>198</td>
<td>5</td>
<td>+3%</td>
<td>0.52</td>
<td>$20,168</td>
<td>$6.32M</td>
</tr>
<tr>
<td>Information</td>
<td>127</td>
<td>171</td>
<td>44</td>
<td>+35%</td>
<td>0.44</td>
<td>$60,388</td>
<td>$32.54M</td>
</tr>
<tr>
<td>Educational Services</td>
<td>118</td>
<td>91</td>
<td>-27</td>
<td>-23%</td>
<td>0.16</td>
<td>$26,479</td>
<td>$2.85M</td>
</tr>
<tr>
<td>Management of Companies and Enterprises</td>
<td>42</td>
<td>84</td>
<td>42</td>
<td>+100%</td>
<td>0.27</td>
<td>$109,768</td>
<td>$10.18M</td>
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<tr>
<td>Utilities</td>
<td>61</td>
<td>39</td>
<td>-22</td>
<td>-36%</td>
<td>0.54</td>
<td>$107,031</td>
<td>$16.71M</td>
</tr>
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Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
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<tr>
<td>1 to 4 employees</td>
<td>33.3%</td>
<td>460</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>27.4%</td>
<td>379</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>22.2%</td>
<td>306</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>12.4%</td>
<td>171</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.1%</td>
<td>43</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.0%</td>
<td>14</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.3%</td>
<td>4</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.3%</td>
<td>4</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Production
- Office and Administrative Support
- Sales and Related
- Transportation and Material Moving
- Food Preparation and Serving Related
- Management
- Personal Care and Service
- Education, Training, and Library
- Installation, Maintenance, and Repair
- Business and Financial Operations
- Healthcare Practitioners and Technical
- Construction and Extraction
- Building and Grounds Cleaning and Maintenance
- Community and Social Service
- Computer and Mathematical
- Healthcare Support
- Architecture and Engineering
- Arts, Design, Entertainment, Sports, and Media
- Protective Service
- Farming, Fishing, and Forestry
- Legal
- Military-only
- Life, Physical, and Social Science
Top Growing Occupations

- Personal Care and Service
- Education, Training, and Library
- Management
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Computer and Mathematical
- Community and Social Service
- Architecture and Engineering
- Installation, Maintenance, and Repair
- Transportation and Material Moving
- Construction and Extraction
- Farming, Fishing, and Forestry
- Arts, Design, Entertainment, Sports, and Media
- Legal
Top Occupation LQ

- Production
- Transportation and Material Moving
- Sales and Related
- Community and Social Service
- Farming, Fishing, and Forestry
- Management
- Office and Administrative Support
- Installation, Maintenance, and Repair
- Personal Care and Service
- Architecture and Engineering
- Food Preparation and Serving Related
- Building and Grounds Cleaning and Maintenance
- Education, Training, and Library
- Legal
- Business and Financial Operations
- Construction and Extraction
- Healthcare Support
- Healthcare Practitioners and Technical
- Computer and Mathematical
- Arts, Design, Entertainment, Sports, and Media
- Military-only
- Protective Service
- Life, Physical, and Social Science
Top Occupation Earnings

2018 Median Hourly Earnings

- Computer and Mathematical Management
- Architecture and Engineering
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Life, Physical, and Social Science
- Legal
- Construction and Extraction
- Protective Service
- Education, Training, and Library
- Community and Social Service
- Military-only
- Installation, Maintenance, and Repair
- Arts, Design, Entertainment, Sports, and Media
- Production
- Office and Administrative Support
- Transportation and Material Moving
- Sales and Related
- Farming, Fishing, and Forestry
- Healthcare Support
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
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<tr>
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</thead>
<tbody>
<tr>
<td>Production</td>
<td>3,801</td>
<td>3,533</td>
<td>-268</td>
<td>-7%</td>
<td>2.81</td>
<td>$17.90</td>
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<tr>
<td>Office and Administrative Support</td>
<td>3,356</td>
<td>3,114</td>
<td>-242</td>
<td>-7%</td>
<td>1.01</td>
<td>$17.28</td>
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<tr>
<td>Sales and Related</td>
<td>2,754</td>
<td>2,584</td>
<td>-170</td>
<td>-6%</td>
<td>1.22</td>
<td>$13.94</td>
<td>0</td>
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<tr>
<td>Transportation and Material Moving</td>
<td>1,771</td>
<td>1,818</td>
<td>47</td>
<td>+3%</td>
<td>1.22</td>
<td>$17.28</td>
<td>0</td>
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<tr>
<td>Food Preparation and Serving Related</td>
<td>1,428</td>
<td>1,413</td>
<td>-15</td>
<td>-1%</td>
<td>0.79</td>
<td>$12.22</td>
<td>0</td>
</tr>
<tr>
<td>Management</td>
<td>1,156</td>
<td>1,258</td>
<td>102</td>
<td>+9%</td>
<td>1.02</td>
<td>$36.82</td>
<td>0</td>
</tr>
<tr>
<td>Personal Care and Service</td>
<td>799</td>
<td>921</td>
<td>122</td>
<td>+15%</td>
<td>0.96</td>
<td>$12.53</td>
<td>0</td>
</tr>
<tr>
<td>Education, Training, and Library</td>
<td>798</td>
<td>911</td>
<td>113</td>
<td>+14%</td>
<td>0.75</td>
<td>$22.42</td>
<td>0</td>
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<tr>
<td>Installation, Maintenance, and Repair</td>
<td>793</td>
<td>843</td>
<td>50</td>
<td>+6%</td>
<td>1.00</td>
<td>$20.97</td>
<td>0</td>
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<tr>
<td>Business and Financial Operations</td>
<td>725</td>
<td>807</td>
<td>82</td>
<td>+11%</td>
<td>0.71</td>
<td>$28.49</td>
<td>0</td>
</tr>
<tr>
<td>Healthcare Practitioners and Technical</td>
<td>671</td>
<td>758</td>
<td>87</td>
<td>+13%</td>
<td>0.63</td>
<td>$29.06</td>
<td>0</td>
</tr>
<tr>
<td>Construction and Extraction</td>
<td>660</td>
<td>703</td>
<td>43</td>
<td>+7%</td>
<td>0.69</td>
<td>$25.04</td>
<td>0</td>
</tr>
<tr>
<td>Building and Grounds Cleaning and</td>
<td>626</td>
<td>605</td>
<td>-21</td>
<td>-3%</td>
<td>0.77</td>
<td>$12.68</td>
<td>0</td>
</tr>
<tr>
<td>Maintenance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community and Social Service</td>
<td>378</td>
<td>438</td>
<td>60</td>
<td>+16%</td>
<td>1.20</td>
<td>$22.30</td>
<td>0</td>
</tr>
<tr>
<td>Computer and Mathematical</td>
<td>313</td>
<td>379</td>
<td>66</td>
<td>+21%</td>
<td>0.60</td>
<td>$37.67</td>
<td>0</td>
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<tr>
<td>Healthcare Support</td>
<td>470</td>
<td>367</td>
<td>-103</td>
<td>-22%</td>
<td>0.63</td>
<td>$13.76</td>
<td>0</td>
</tr>
<tr>
<td>Architecture and Engineering</td>
<td>269</td>
<td>324</td>
<td>55</td>
<td>+20%</td>
<td>0.89</td>
<td>$35.24</td>
<td>0</td>
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</table>
## Economy Overview

### Occupation Data

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Arts, Design, Entertainment, Sports, and Media</td>
<td>201</td>
<td>209</td>
<td>8</td>
<td>+4%</td>
<td>0.53</td>
<td>$19.66</td>
<td>0</td>
</tr>
<tr>
<td>Protective Service</td>
<td>211</td>
<td>207</td>
<td>-4</td>
<td>-2%</td>
<td>0.43</td>
<td>$24.04</td>
<td>0</td>
</tr>
<tr>
<td>Farming, Fishing, and Forestry</td>
<td>147</td>
<td>181</td>
<td>34</td>
<td>+23%</td>
<td>1.12</td>
<td>$13.89</td>
<td>0</td>
</tr>
<tr>
<td>Legal</td>
<td>126</td>
<td>129</td>
<td>3</td>
<td>+2%</td>
<td>0.72</td>
<td>$28.00</td>
<td>0</td>
</tr>
<tr>
<td>Military-only</td>
<td>58</td>
<td>55</td>
<td>-3</td>
<td>-5%</td>
<td>0.44</td>
<td>$21.51</td>
<td>0</td>
</tr>
<tr>
<td>Life, Physical, and Social Science</td>
<td>55</td>
<td>53</td>
<td>-2</td>
<td>-4%</td>
<td>0.30</td>
<td>$28.30</td>
<td>0</td>
</tr>
</tbody>
</table>
Educational Pipeline

Over the last 5 years, no schools in 3 Minnesota ZIPs produced graduates.