

**COUNTY PROFILE**

**Olmsted Co.**

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.



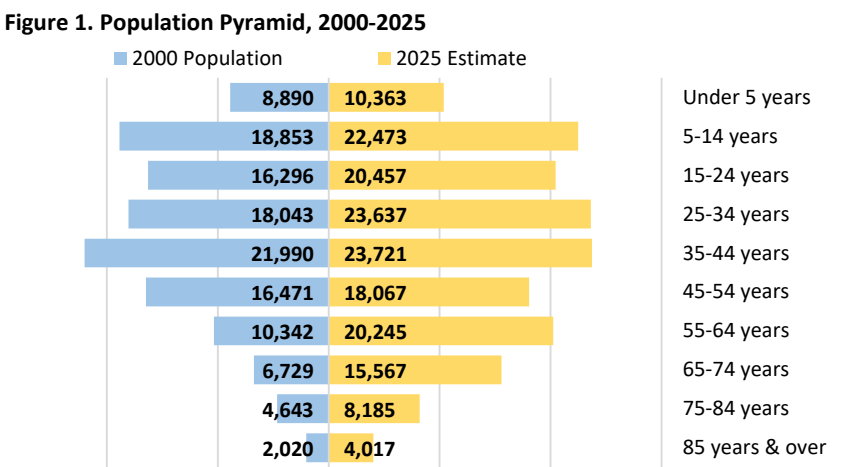
**POPULATION CHARACTERISTICS**

|                              |                               |             |                   |
|------------------------------|-------------------------------|-------------|-------------------|
| 2025 population:             | <b>166,731 people</b>         | Median Age: | <b>37.8 years</b> |
| Population change, 2020-2025 | 3,876 people<br>2.4% increase | state:      | 38.8 years        |

Olmsted Co. is the 7th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 25th fastest growing in the state from 2020 to 2025. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

**Table 1. Population by Age Group, 2025**

|                         | Number         | Percent       |
|-------------------------|----------------|---------------|
| Under 5 years           | 10,363         | 6.2%          |
| 5-14 years              | 22,473         | 13.5%         |
| 15-24 years             | 20,457         | 12.3%         |
| 25-34 years             | 23,637         | 14.2%         |
| 35-44 years             | 23,721         | 14.2%         |
| 45-54 years             | 18,067         | 10.8%         |
| 55-64 years             | 20,245         | 12.1%         |
| 65-74 years             | 15,567         | 9.3%          |
| 75-84 years             | 8,185          | 4.9%          |
| 85 years & over         | 4,017          | 2.4%          |
| <b>Total Population</b> | <b>166,731</b> | <b>100.0%</b> |



Source: Census 2025 Population Estimates, 2020-2024 ACS

Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2025, but also experienced net in-migration - meaning more people moved in than moved out. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

**Table 2. Cumulative Estimates of the Components of Population Change, 2020-2025**

|                    | Total Population Change | April 1, 2020 to July 1, 2025 |              |         |               |               |          |
|--------------------|-------------------------|-------------------------------|--------------|---------|---------------|---------------|----------|
|                    |                         | Natural Increase              | Vital Events |         | Net Migration |               |          |
|                    |                         |                               | Births       | Deaths  | Total         | International | Domestic |
| Olmsted Co.        | 3,751                   | 3,368                         | 10,219       | 6,851   | 383           | 2,883         | -2,500   |
| State of Minnesota | 122,685                 | 63,075                        | 330,813      | 267,738 | 59,610        | 96,812        | -37,202  |

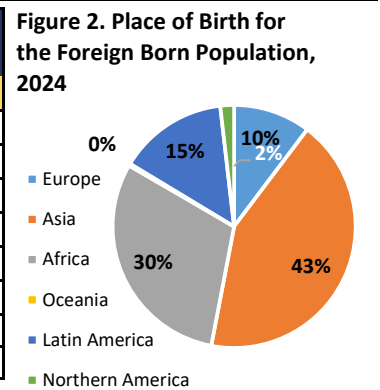
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2014 to 2024, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

**Table 3. Place of Birth for the Foreign Born Population, 2024**

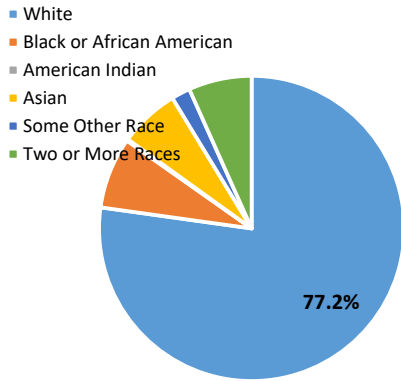
|                                | Olmsted Co.   |              | Change 2014-2024 |              | Minnesota   |              |
|--------------------------------|---------------|--------------|------------------|--------------|-------------|--------------|
|                                | Number        | Percent      | Number           | Percent      | Percent     | Change       |
| <b>Foreign-born Population</b> | <b>18,147</b> | <b>11.0%</b> | <b>3,584</b>     | <b>24.6%</b> | <b>8.7%</b> | <b>23.3%</b> |
| Europe                         | 1,867         | 10.3%        | -109             | -5.5%        | 8.7%        | -3.6%        |
| Asia                           | 7,755         | 42.7%        | 1,672            | 27.5%        | 34.8%       | 12.8%        |
| Africa                         | 5,505         | 30.3%        | 2,401            | 77.4%        | 28.6%       | 73.9%        |
| Oceania                        | 51            | 0.3%         | -241             | -82.5%       | 0.4%        | 5.4%         |
| Americas:                      | 2,969         | 16.4%        | -139             | -4.5%        | 27.4%       | 12.8%        |
| Latin America                  | 2,636         | 14.5%        | 119              | 4.7%         | 25.0%       | 14.5%        |
| Northern America               | 333           | 1.8%         | -258             | -43.7%       | 2.4%        | -2.8%        |

Source: U.S. Census Bureau, 2020-2024 American Community Survey



Olmsted Co.'s population was becoming more racially diverse over time. Since 2014, the white population increased and the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2024



| Table 4. Race and Hispanic Origin, 2024 | Olmsted Co.    |               |                       | Minnesota     |                       |
|---|----------------|---------------|-----------------------|---------------|-----------------------|
|   | Number         | Percent       | Change from 2014-2024 | Percent       | Change from 2014-2024 |
| <b>Total</b>                            | <b>164,498</b> | <b>100.0%</b> | <b>11.6%</b>          | <b>100.0%</b> | <b>6.6%</b>           |
| White                                   | 127,008        | 77.2%         | 0.2%                  | 77.1%         | -3.5%                 |
| Black or African American               | 12,419         | 7.5%          | 65.7%                 | 7.0%          | 38.6%                 |
| American Indian or Alaska Native        | 289            | 0.2%          | 50.5%                 | 0.9%          | -8.6%                 |
| Asian or Other Pac. Islanders           | 10,487         | 6.4%          | 26.6%                 | 5.2%          | 27.1%                 |
| Some Other Race                         | 3,277          | 2.0%          | 201.5%                | 2.9%          | 107.8%                |
| Two or More Races                       | 11,018         | 6.7%          | 199.3%                | 7.0%          | 188.0%                |
| Hispanic or Latino origin               | 9,814          | 6.0%          | 51.0%                 | 6.4%          | 38.4%                 |

Source: U.S. Census Bureau, 2020-2024 American Community Survey

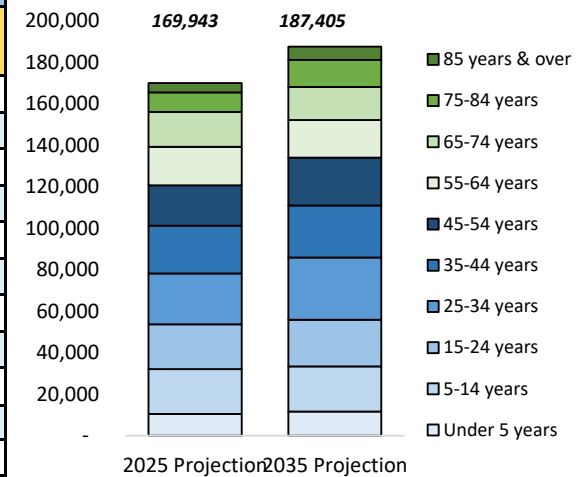
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (3.7%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

| Table 5. Population Projections by Age Group, 2025-2035 |                 |                 |                |                |
|---|-----------------|-----------------|----------------|----------------|
| Olmsted Co.   | 2025 Projection | 2035 Projection | Numeric Change | Percent Change |
| Under 5 years   | 10,426          | 11,661          | 1,235          | 11.8%          |
| 5-14 years  | 21,592          | 21,749          | 157            | 0.7%           |
| 15-24 years   | 21,697          | 22,447          | 750            | 3.5%           |
| 25-34 years   | 24,407          | 29,981          | 5,574          | 22.8%          |
| 35-44 years   | 23,140          | 25,054          | 1,914          | 8.3%           |
| 45-54 years   | 19,421          | 23,086          | 3,665          | 18.9%          |
| 55-64 years   | 18,518          | 18,096          | -422           | -2.3%          |
| 65-74 years   | 16,756          | 15,903          | -853           | -5.1%          |
| 75-84 years   | 9,471           | 13,145          | 3,674          | 38.8%          |
| 85 years & over   | 4,515           | 6,283           | 1,768          | 39.2%          |
| <b>Total Population</b>                                 | <b>169,943</b>  | <b>187,405</b>  | <b>17,462</b>  | <b>10.3%</b>   |

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2025-2035

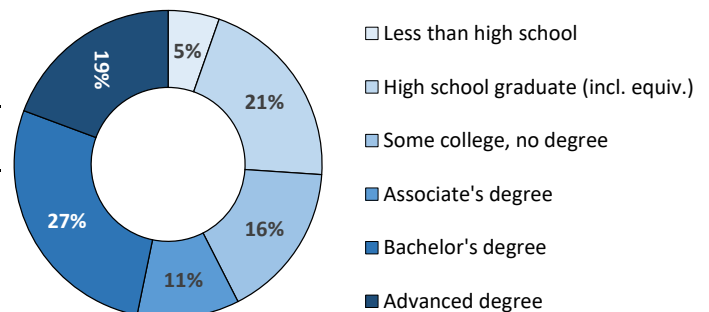


EDUCATIONAL ATTAINMENT

Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.3%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a lower percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

|   |              |
|---|--------------|
| Percentage of the adult population (18 years & over) with at least a high school diploma: | <b>94.6%</b> |
| College-educated:   | <b>73.9%</b> |
| state:  | 68.9%        |
| Associate's Degree:   | <b>10.7%</b> |
| Bachelor's Degree:  | <b>27.4%</b> |
| Advanced Degree:  | <b>19.3%</b> |

Figure 5. Educational Attainment, 2024



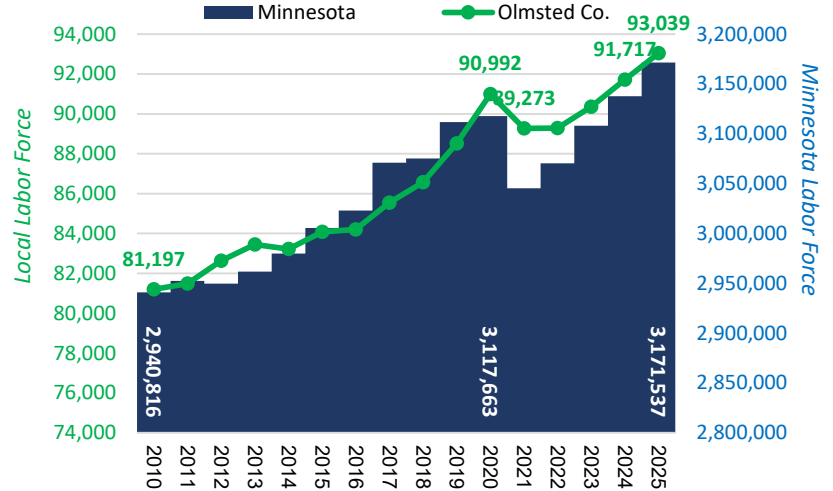
Source: U.S. Census Bureau, 2020-2024 American Community Survey

LABOR FORCE TRENDS

At 3.1%, Olmsted Co. had a lower unemployment rate than the state in 2025. Olmsted Co.'s unemployment rate declined compared to the 5.5% pandemic rate posted in 2020. The number of unemployed workers actively seeking work in Olmsted Co. increased over the past year, and is down compared to 2020.

|                               |                                  |
|-------------------------------|----------------------------------|
| <b>93,039</b>                 | available workers                |
| Labor Force change, 2010-2025 | 11,842 workers<br>14.6% increase |
| <b>3.1%</b>                   | unemployment rate                |
| 3.9% state                    |                                  |
| <b>2,884</b>                  | unemployed workers               |

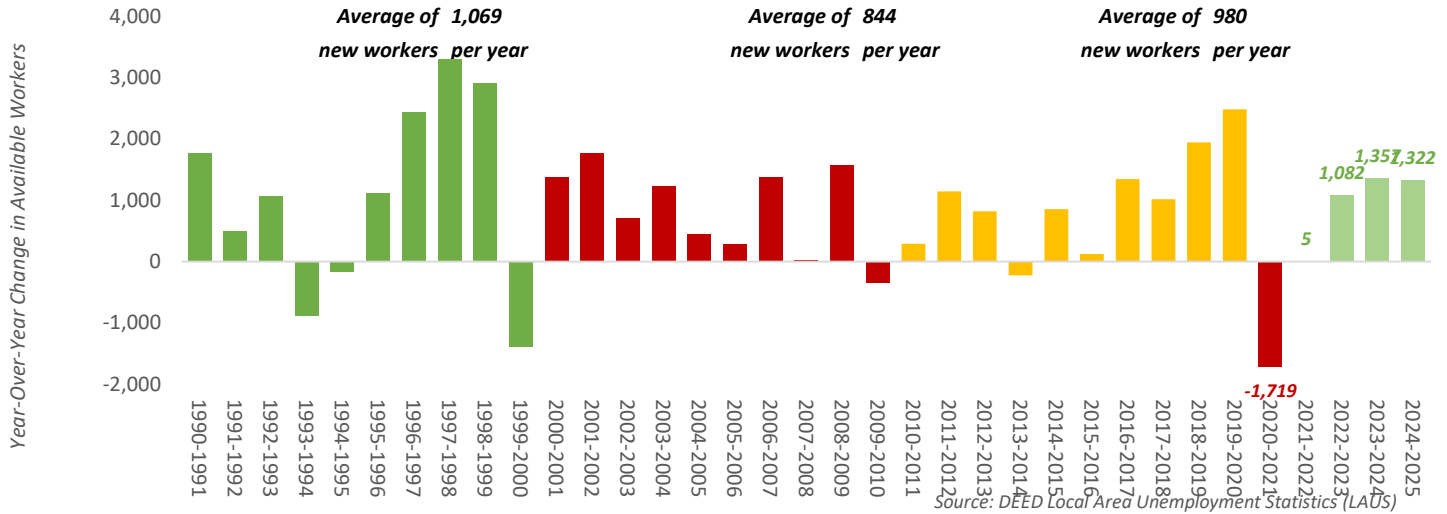
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of new workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2025



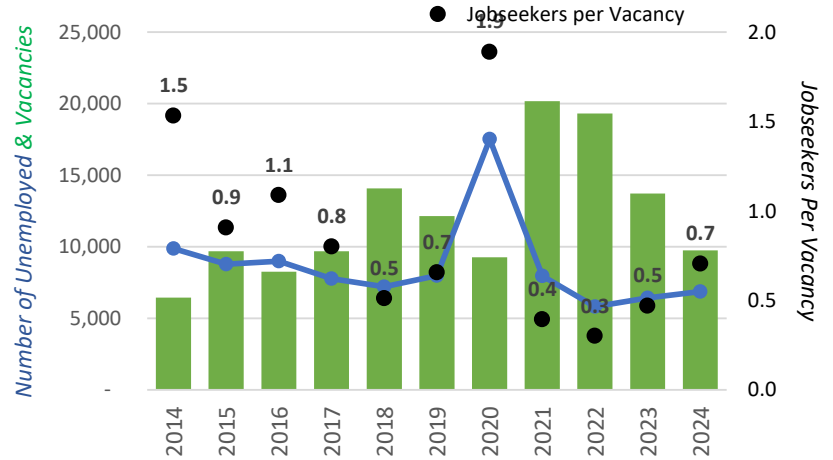
Source: DEED Local Area Unemployment Statistics (LAUS)

| Table 6. Labor Force Projections, 2025-2035 | Labor Force Projection |                |
|---|------------------------|----------------|
|   | 2025                   | 2035           |
| 16 to 24 years                              | 14,611                 | 15,394         |
| 25 to 54 years                              | 59,670                 | 69,602         |
| 55 to 64 years                              | 13,637                 | 13,327         |
| 65 years & over                             | 5,695                  | 5,744          |
| <b>Total Labor Force</b>                    | <b>93,613</b>          | <b>104,067</b> |

Source: Minnesota State Demographic Center, 2020-2024 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession. In 2024, job vacancies in Southeast returned to pre-pandemic levels and the number of unemployed workers was trending upward, but employers were still seeing challenges finding enough workers for open jobs (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2014-2024



Source: DEED Job Vacancy Survey, LAUS program

**LABOR FORCE CHARACTERISTICS**

Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is more racially diverse than the state (where 78.7% of workers are white alone), but is becoming more diverse over time.

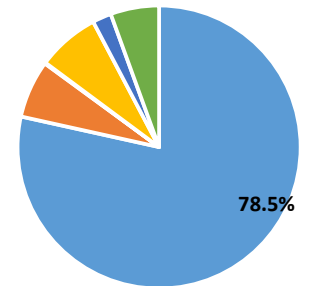
**Table 7. Employment Characteristics, 2024**

|                          | Olmsted Co.                        |                          |             | Minnesota                |             | Labor Force by Gender |               |
|--------------------------|------------------------------------|--------------------------|-------------|--------------------------|-------------|-----------------------|---------------|
|                          | In Labor Force (available workers) | Labor Force Partic. Rate | Unemp. Rate | Labor Force Partic. Rate | Unemp. Rate | Male                  | Female        |
| <b>Total Labor Force</b> | <b>90,586</b>                      | <b>69.8%</b>             | <b>3.6%</b> | <b>68.1%</b>             | <b>4.1%</b> | <b>45,911</b>         | <b>44,712</b> |
| 16 to 19 years           | 4,588                              | 55.9%                    | 7.9%        | 52.6%                    | 10.3%       | 2,047                 | 2,538         |
| 20 to 24 years           | 8,629                              | 89.4%                    | 9.1%        | 83.3%                    | 6.6%        | 4,386                 | 4,240         |
| 25 to 44 years           | 41,784                             | 89.4%                    | 2.8%        | 88.7%                    | 3.7%        | 20,957                | 20,840        |
| 45 to 54 years           | 15,739                             | 88.3%                    | 3.2%        | 87.8%                    | 3.0%        | 8,139                 | 7,599         |
| 55 to 64 years           | 14,710                             | 73.6%                    | 1.9%        | 72.7%                    | 3.2%        | 7,594                 | 7,116         |
| 65 to 74 years           | 4,516                              | 29.4%                    | 2.3%        | 27.7%                    | 3.6%        | 2,442                 | 2,068         |
| 75 years & over          | 662                                | 5.5%                     | 2.6%        | 6.7%                     | 3.2%        | 346                   | 311           |

**Employment Characteristics by Race & Hispanic Origin**

|                                 |        |       |       |       |       |
|---------------------------------|--------|-------|-------|-------|-------|
| White alone                     | 71,118 | 68.4% | 2.8%  | 67.0% | 3.5%  |
| Black or African American       | 5,967  | 72.0% | 11.9% | 70.8% | 8.7%  |
| American Indian & Alaska Native | 102    | 40.2% | 0.0%  | 58.0% | 10.8% |
| Asian or Other Pac. Islanders   | 6,460  | 77.0% | 2.4%  | 75.2% | 3.5%  |
| Some Other Race                 | 1,960  | 79.1% | 5.2%  | 75.4% | 5.8%  |
| Two or More Races               | 5,026  | 78.6% | 5.7%  | 74.0% | 5.7%  |
| Hispanic or Latino              | 5,275  | 79.7% | 4.0%  | 76.6% | 5.8%  |

**Figure 9. Labor Force by Race, 2024**



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

**Employment Characteristics by Disability, 20 to 64 years**

|                                     |       |       |      |       |      |
|-------------------------------------|-------|-------|------|-------|------|
| With Any Disability, 20 to 64 years | 4,851 | 63.9% | 7.5% | 56.1% | 9.4% |
|-------------------------------------|-------|-------|------|-------|------|

**Employment Characteristics by Educational Attainment, 25 to 64 years**

|                               |        |       |      |       |      |
|-------------------------------|--------|-------|------|-------|------|
| Population, 25 to 64 years    | 72,266 | 85.5% | 2.7% | 84.5% | 3.4% |
| Less than H.S. Diploma        | 2,691  | 65.0% | 5.0% | 66.2% | 4.9% |
| H.S. Diploma or Equivalent    | 11,365 | 80.4% | 1.3% | 76.6% | 2.5% |
| Some College or Assoc. Degree | 18,958 | 84.7% | 3.9% | 85.0% | 3.7% |
| Bachelor's Degree or Higher   | 39,258 | 89.5% | 1.5% | 90.5% | 2.2% |

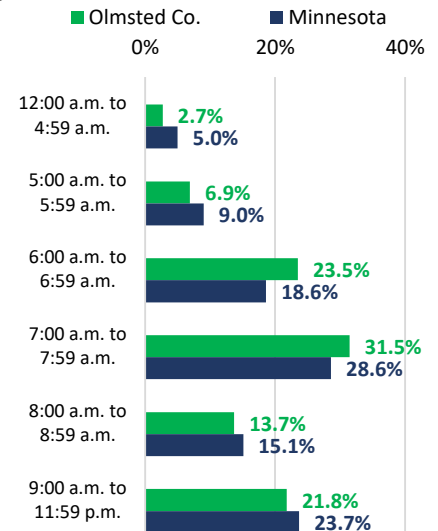
Source: 2020-2024 American Community Survey, 5-Year Estimates

A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

**Table 8. Commuting Characteristics, 2024**

|   | Olmsted Co.         |         | Minnesota           |         |
|---|---------------------|---------|---------------------|---------|
|   | Number              | Percent | Number              | Percent |
| Worked in state of residence              | 85,208              | 99.4%   | 2,875,211           | 97.8%   |
| Worked in county of residence             | 79,464              | 92.7%   | 2,013,824           | 68.5%   |
| Worked out of county of residence         | 5,743               | 6.7%    | 864,327             | 29.4%   |
| Worked outside state of residence         | 514                 | 0.6%    | 64,678              | 2.2%    |
| <b>MEANS OF TRANSPORTATION TO WORK</b>    |                     |         |                     |         |
| Car, truck, or van                        | 65,320              | 76.2%   | 2,246,075           | 76.4%   |
| Public transportation (excl. taxicab)     | 2,486               | 2.9%    | 52,918              | 1.8%    |
| Other method (walk, bike, taxi, etc.)     | 4,715               | 5.5%    | 123,475             | 4.2%    |
| Worked at home                            | 13,201              | 15.4%   | 517,420             | 17.6%   |
| <b>TRAVEL TIME TO WORK</b>                |                     |         |                     |         |
| Less than 10 minutes                      | 13,973              | 16.3%   | 490,961             | 16.7%   |
| 10 to 19 minutes                          | 44,061              | 51.3%   | 943,704             | 32.1%   |
| 20 to 29 minutes                          | 15,344              | 17.9%   | 658,535             | 22.4%   |
| 30 to 44 minutes                          | 6,515               | 7.6%    | 538,000             | 18.3%   |
| 45 to 59 minutes                          | 2,400               | 2.8%    | 164,634             | 5.6%    |
| 60 or more minutes                        | 3,515               | 4.1%    | 144,055             | 4.9%    |
| <b>Mean travel time to work (minutes)</b> | <b>18.7 minutes</b> |         | <b>22.7 minutes</b> |         |

**Figure 10. Time Leaving Home to go to Work, 2024**



Source: 2020-2024 American Community Survey, 5-Year Estimates

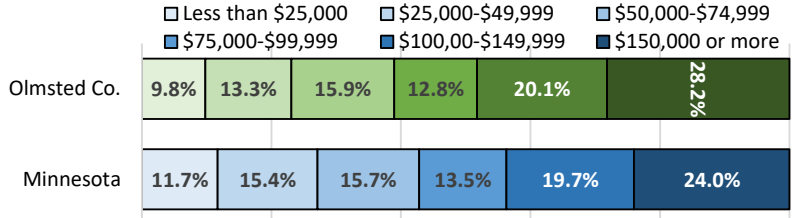
**INCOMES, COST OF LIVING, & HOUSING**

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 11th highest median household income of the 87 counties in the state.

|                                |                  |
|--------------------------------|------------------|
| <b>Median Household Income</b> | <b>\$95,406</b>  |
| state                          | \$89,062         |
| <b>Median Family Income</b>    | <b>\$123,426</b> |
| state                          | \$113,993        |
| <b>Per Capita Income</b>       | <b>\$54,393</b>  |
| state                          | \$48,237         |

Source: 2020-2024 American Community Survey

Figure 11. Household Incomes, 2024



Source: 2020-2024 American Community Survey 5-Year Estimates

The cost of living has increased in recent years with expenses up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$17.27 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$21.9 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2024

| Single Adult, 0 children   | Single Yearly Cost of Living | Hourly Wage Required | Monthly Costs |         |             |         |                |       |       |
|--|------------------------------|----------------------|---------------|---------|-------------|---------|----------------|-------|-------|
|  |                              |                      | Child Care    | Food    | Health Care | Housing | Transportation | Other | Taxes |
| Olmsted Co.  | \$35,914                     | \$17.27              | \$0           | \$450   | \$183       | \$1,122 | \$510          | \$347 | \$381 |
| State of Minnesota   | \$38,376                     | \$18.45              | \$0           | \$452   | \$202       | \$1,199 | \$561          | \$365 | \$419 |
| Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child | Family Yearly Cost of Living | Hourly Wage Required | Monthly Costs |         |             |         |                |       |       |
|  |                              |                      | Child Care    | Food    | Health Care | Housing | Transportation | Other | Taxes |
| Olmsted Co.  | \$68,319                     | \$21.90              | \$488         | \$1,024 | \$639       | \$1,386 | \$900          | \$532 | \$724 |
| State of Minnesota   | \$74,616                     | \$23.92              | \$558         | \$1,028 | \$697       | \$1,498 | \$1,026        | \$558 | \$853 |

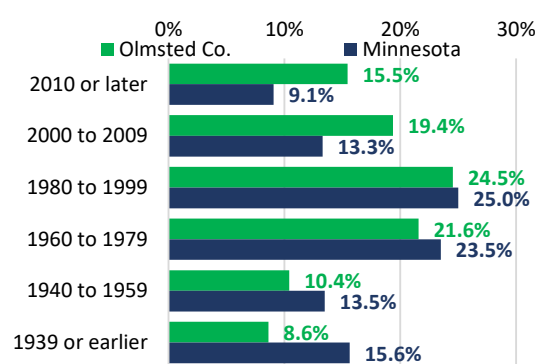
Source: DEED Cost of Living tool

Olmsted Co. had a higher median house value than the state, having the 11th highest value of the 87 counties in 2024. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

| Table 10. Estimated Value of Owner-occupied Housing Units, 2024 | Olmsted Co.      |               | Minnesota        |
|---|------------------|---------------|------------------|
|   | Total            | Percent       | Percent          |
| <b>Total</b>  | <b>47,223</b>    | <b>100.0%</b> | <b>100.0%</b>    |
| Less than \$50,000  | 1,701            | 3.6%          | 4.0%             |
| \$50,000 to \$99,999  | 751              | 1.6%          | 3.7%             |
| \$100,000 to \$149,999  | 1,524            | 3.2%          | 5.2%             |
| \$150,000 to \$199,999  | 3,490            | 7.4%          | 8.1%             |
| \$200,000 to \$299,999  | 13,082           | 27.7%         | 22.6%            |
| \$300,000 to \$499,999  | 16,684           | 35.3%         | 36.9%            |
| \$500,000 or more   | 9,991            | 21.2%         | 19.6%            |
| <b>Median (dollars)</b>   | <b>\$331,700</b> |               | <b>\$329,300</b> |

Source: 2020-2024 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2024



|   |                |
|---|----------------|
| <b>Median monthly owner costs, owner-occupied units with a mortgage</b> | <b>\$1,956</b> |
| state   | \$1,947        |

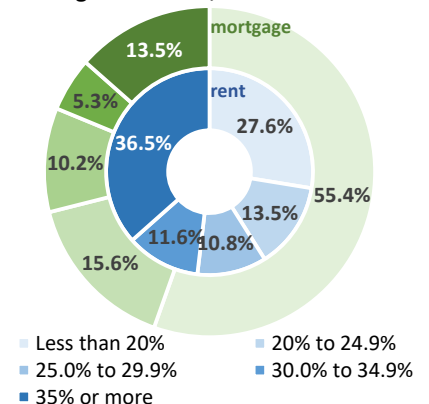
|   |              |
|---|--------------|
| <b>Percentage of households with a mortgage spending 30% or more of their income on housing costs</b> | <b>18.8%</b> |
| state   | 23.2%        |

|                                  |                |
|----------------------------------|----------------|
| <b>Median monthly rent costs</b> | <b>\$1,370</b> |
| state                            | \$1,280        |

|   |              |
|---|--------------|
| <b>Percentage of renters spending 30% or more of their household income on rent</b> | <b>48.1%</b> |
| state   | 48.1%        |

Source: 2020-2024 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2024



OCCUPATIONS

At \$24.82 in 2025, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$53.29) and lowest for food preparation and serving related jobs (\$14.99) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2025

| Occupational Group                   | Region 10          |                         |                     |                            | State of Minnesota |                          |                     |
|--------------------------------------|--------------------|-------------------------|---------------------|----------------------------|--------------------|--------------------------|---------------------|
|                                      | Median Hourly Wage | Estimated Regional Jobs | Share of Total Jobs | Regional Location Quotient | Median Hourly Wage | Estimated Statewide Jobs | Share of Total Jobs |
| <b>Total, All Occupations</b>        | <b>\$24.82</b>     | <b>244,290</b>          | <b>100.0%</b>       | <b>1.0</b>                 | <b>\$26.22</b>     | <b>2,920,470</b>         | <b>100.0%</b>       |
| Management                           | \$53.29            | 13,010                  | 5.3%                | 0.8                        | \$59.38            | 200,060                  | 6.9%                |
| Business & Financial Operations      | \$38.96            | 10,780                  | 4.4%                | 0.6                        | \$39.95            | 208,210                  | 7.1%                |
| Computer & Mathematical              | \$51.70            | 5,900                   | 2.4%                | 0.7                        | \$50.02            | 97,460                   | 3.3%                |
| Architecture & Engineering           | \$43.11            | 3,400                   | 1.4%                | 0.7                        | \$45.03            | 57,950                   | 2.0%                |
| Life, Physical & Social Science      | \$38.18            | 5,540                   | 2.3%                | 2.1                        | \$38.33            | 32,150                   | 1.1%                |
| Community & Social Service           | \$30.99            | 4,740                   | 1.9%                | 1.0                        | \$29.82            | 59,290                   | 2.0%                |
| Legal                                | \$39.41            | 770                     | 0.3%                | 0.4                        | \$49.52            | 20,750                   | 0.7%                |
| Education, Training & Library        | \$27.94            | 14,850                  | 6.1%                | 1.0                        | \$27.84            | 170,270                  | 5.8%                |
| Arts, Design, Entertainment & Media  | \$26.54            | 2,200                   | 0.9%                | 0.7                        | \$28.84            | 36,030                   | 1.2%                |
| Healthcare Practitioners & Technical | \$47.57            | 26,980                  | 11.0%               | 1.7                        | \$46.51            | 187,480                  | 6.4%                |
| Healthcare Support                   | \$18.96            | 12,930                  | 5.3%                | 0.9                        | \$18.67            | 176,750                  | 6.1%                |
| Protective Service                   | \$29.97            | 4,130                   | 1.7%                | 1.1                        | \$29.37            | 46,960                   | 1.6%                |
| Food Preparation & Serving Related   | \$14.99            | 21,890                  | 9.0%                | 1.1                        | \$16.05            | 240,830                  | 8.2%                |
| Building, Grounds Cleaning & Maint.  | \$18.41            | 7,160                   | 2.9%                | 1.0                        | \$19.16            | 81,700                   | 2.8%                |
| Personal Care & Service              | \$17.18            | 5,210                   | 2.1%                | 1.0                        | \$17.54            | 63,300                   | 2.2%                |
| Sales & Related                      | \$17.30            | 18,530                  | 7.6%                | 0.9                        | \$18.66            | 244,780                  | 8.4%                |
| Office & Administrative Support      | \$23.47            | 27,940                  | 11.4%               | 1.0                        | \$24.07            | 340,040                  | 11.6%               |
| Farming, Fishing & Forestry          | \$24.04            | 240                     | 0.1%                | 0.9                        | \$23.48            | 3,300                    | 0.1%                |
| Construction & Extraction            | \$32.20            | 8,560                   | 3.5%                | 0.9                        | \$34.20            | 114,050                  | 3.9%                |
| Installation, Maintenance & Repair   | \$29.51            | 9,110                   | 3.7%                | 1.0                        | \$30.40            | 105,650                  | 3.6%                |
| Production                           | \$23.22            | 21,360                  | 8.7%                | 1.2                        | \$23.56            | 205,220                  | 7.0%                |
| Transportation & Material Moving     | \$21.98            | 19,050                  | 7.8%                | 1.0                        | \$19.80            | 228,260                  | 7.8%                |

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2025

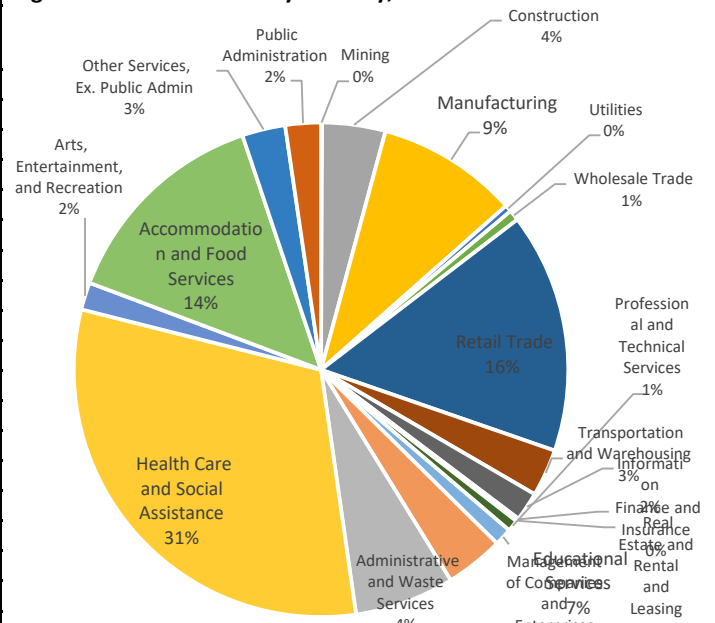
JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 9737 job vacancies posted by employers in 2024, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southeast Job Vacancy Survey Results, 2024

| Occupational Group                   | Number of Vacancies | Wage Offer     |
|--------------------------------------|---------------------|----------------|
| <b>Total, All Occupations</b>        | <b>9,737</b>        | <b>\$20.20</b> |
| Management                           | 389                 | \$36.87        |
| Business & Financial Operations      | 272                 | \$27.57        |
| Computer & Mathematical              | 135                 | \$39.56        |
| Architecture & Engineering           | 143                 | \$36.14        |
| Life, Physical & Social Sciences     | 174                 | \$31.85        |
| Community & Social Service           | 187                 | \$25.98        |
| Education, Training & Library        | 398                 | \$21.05        |
| Healthcare Practitioners & Technical | 1,716               | \$37.89        |
| Healthcare Support                   | 640                 | \$19.33        |
| Protective Service                   | 107                 | \$19.30        |
| Food Preparation & Serving Related   | 1,556               | \$16.15        |
| Building, Grounds Cleaning & Maint.  | 102                 | \$16.25        |
| Personal Care & Service              | 329                 | \$12.98        |
| Sales & Related                      | 993                 | \$16.02        |
| Office & Administrative Support      | 562                 | \$19.49        |
| Construction & Extraction            | 73                  | \$31.11        |
| Installation, Maintenance & Repair   | 431                 | \$20.38        |
| Production                           | 654                 | \$21.65        |
| Transportation & Material Moving     | 624                 | \$18.33        |

Figure 14. Job Vacancies by Industry, 2024



Source: DEED Job Vacancy Survey, 2024

OCCUPATIONS IN DEMAND

Table 13. Southeast Planning Region Occupations in Demand, 2025

| High School or Less  | Vocational Training  | Associate Degree  | Bachelor's Degree or Higher   |
|--|--|---|---|
| Fast Food and Counter Workers<br>\$30,764/yr                     | Nursing Assistants<br>\$45,256/yr  | Registered Nurses<br>\$104,037/yr                           | General and Operations Managers<br>\$83,159/yr                                |
| Cashiers<br>\$32,432/yr  | Heavy and Tractor-Trailer Truck Drivers<br>\$59,333/yr                               | Radiologic Technologists and Technicians<br>\$78,940/yr     | Physical Therapists<br>\$97,502/yr  |
| Home Health and Personal Care Aides<br>\$37,070/yr               | Licensed Practical and Licensed Vocational Nurses<br>\$62,330/yr                     | Police and Sheriff's Patrol Officers<br>\$78,311/yr         | Clinical Laboratory Technologists and Technicians<br>\$75,903/yr              |
| Retail Salespersons<br>\$34,818/yr                               | Bookkeeping, Accounting, and Auditing Clerks<br>\$51,098/yr                          | Biological Technicians<br>\$46,075/yr                       | Software Developers<br>\$132,339/yr   |
| First-Line Supervisors of Food Preparation and<br>\$44,719/yr    | Heating, Air Conditioning, and Refrigeration Mechanics and Installers<br>\$66,151/yr | Dental Hygienists<br>\$96,675/yr                            | Elementary School Teachers, Except Special Education<br>\$63,226/yr           |
| Medical Secretaries and Administrative Assistants<br>\$48,642/yr | Substance abuse, behavioral disorder, and mental health counselors<br>\$58,516/yr    | Veterinary Technologists and Technicians<br>\$49,140/yr     | Secondary School Teachers, Except Special and Career/Technical<br>\$65,875/yr |
| Stockers and Order Fillers<br>\$36,836/yr                        | Automotive Service Technicians and Mechanics<br>\$50,022/yr                          | Medical Equipment Repairers<br>\$70,530/yr                  | Nurse Practitioners<br>\$124,565/yr   |
| Waiters and Waitresses<br>\$23,887/yr                            | Hairdressers, Hairstylists, and Cosmetologists<br>\$42,305/yr                        | Cardiovascular Technologists and Technicians<br>\$47,876/yr | Accountants and Auditors<br>\$79,738/yr                                       |
| First-Line Supervisors of Retail Sales Workers<br>\$46,722/yr    | Electricians<br>\$81,994/yr  | Mechanical Drafters<br>\$66,044/yr                          | Physician Assistants<br>\$134,893/yr  |
| Teaching Assistants, Except Postsecondary<br>\$38,361/yr         | Machinists<br>\$59,033/yr  | Physical Therapist Assistants<br>\$65,886/yr                | Medical and Health Services Managers<br>\$127,365/yr                          |

Source: DEED Occupations in Demand

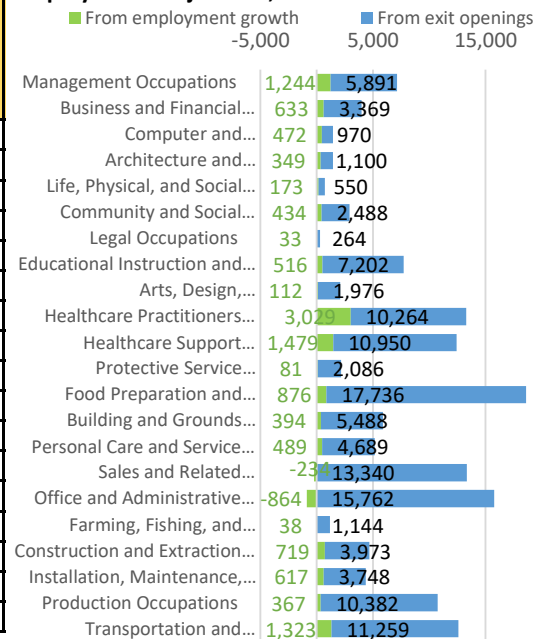
Olmsted Co. is a part of the Southeast planning region, which is projected to see a 4.5% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032

| Southeast Planning Region                  | Estimated Employment 2022 | Projected Employment 2032 | Percent Change 2022-2032 |
|--|---------------------------|---------------------------|--------------------------|
| <b>Total, All Industries</b>               | <b>270,975</b>            | <b>283,255</b>            | <b>4.5%</b>              |
| Natural Resources & Mining                 | 3,474                     | 3,657                     | 5.3%                     |
| Utilities                                  | 1,211                     | 1,212                     | 0.1%                     |
| Construction                               | 9,574                     | 10,360                    | 8.2%                     |
| Manufacturing                              | 36,161                    | 37,414                    | 3.5%                     |
| Wholesale Trade                            | 7,317                     | 7,736                     | 5.7%                     |
| Retail Trade                               | 26,514                    | 26,404                    | -0.4%                    |
| Transportation & Warehousing               | 7,187                     | 7,827                     | 8.9%                     |
| Information                                | 2,802                     | 2,782                     | -0.7%                    |
| Finance & Insurance, Real Estate           | 6,243                     | 6,457                     | 3.4%                     |
| Professional Services & Mgmt. of Companies | 8,457                     | 9,278                     | 9.7%                     |
| Admin. Support & Waste Mgmt.               | 7,883                     | 8,597                     | 9.1%                     |
| Educational Services                       | 20,296                    | 20,531                    | 1.2%                     |
| Health Care & Social Assistance            | 65,729                    | 71,175                    | 8.3%                     |
| Leisure & Hospitality                      | 22,983                    | 24,366                    | 6.0%                     |
| Other Services                             | 8,780                     | 9,078                     | 3.4%                     |
| Public Administration                      | 15,203                    | 15,540                    | 2.2%                     |

Source: DEED 2022-2032 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2022-2032



ECONOMIC CHARACTERISTICS

After gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 15th fastest growing in the past year and the 22nd fastest growing since 2020. From 2020 to 2025, employment in Olmsted Co. has grown since the pandemic recession.

4,041 business establishments

\$83,408 annual average wage

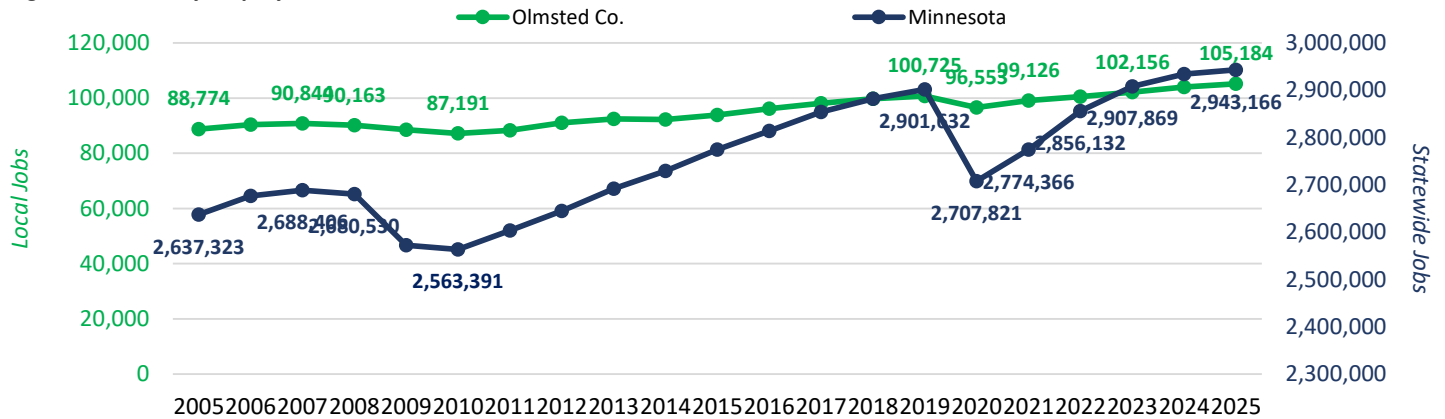
105,184 jobs

\$8,775,835,072 total industry payroll

Job change, 2020-2025  
8,631 jobs  
8.9% increase

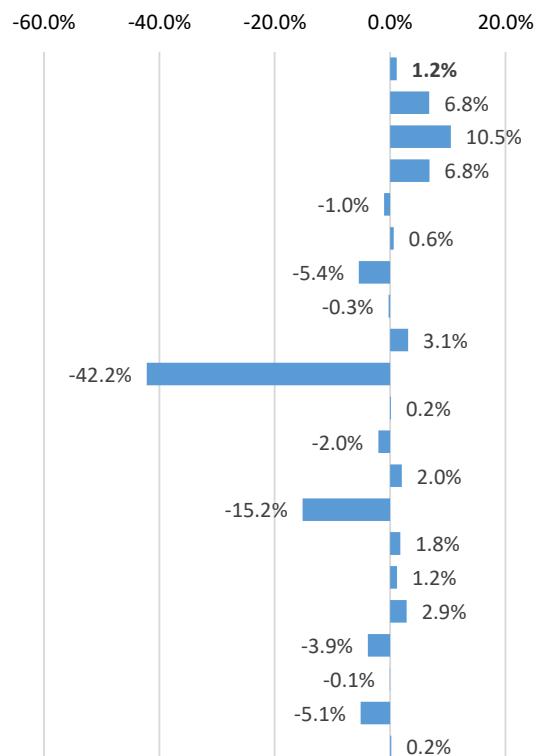
Figure 16. Industry Employment Statistics, 2005-2025

Source: DEED QCEW program



| Industry                                 | Number of Jobs | Percent of Total Jobs | Average Annual Wage |
|--|----------------|-----------------------|---------------------|
| <b>Total, All Industries</b>             | <b>105,184</b> | <b>100.0%</b>         | <b>\$83,408</b>     |
| Agriculture, Forestry, Fishing & Hunting | 252            | 0.2%                  | \$47,788            |
| Mining                                   | 63             | 0.1%                  | \$88,660            |
| Construction                             | 4,787          | 4.6%                  | \$83,564            |
| Manufacturing                            | 5,433          | 5.2%                  | \$122,408           |
| Utilities                                | 156            | 0.1%                  | \$107,224           |
| Wholesale Trade                          | 1,314          | 1.2%                  | \$88,556            |
| Retail Trade                             | 10,340         | 9.8%                  | \$38,844            |
| Transportation & Warehousing             | 1,951          | 1.9%                  | \$53,404            |
| Information                              | 462            | 0.4%                  | \$87,204            |
| Finance & Insurance                      | 1,269          | 1.2%                  | \$102,752           |
| Real Estate & Rental & Leasing           | 767            | 0.7%                  | \$58,240            |
| Professional & Technical Services        | 1,717          | 1.6%                  | \$98,540            |
| Management of Companies                  | 442            | 0.4%                  | \$83,720            |
| Admin. Support & Waste Mgmt. Services    | 4,161          | 4.0%                  | \$74,412            |
| Educational Services                     | 5,582          | 5.3%                  | \$53,352            |
| Health Care & Social Assistance          | 50,999         | 48.5%                 | \$104,416           |
| Arts, Entertainment, & Recreation        | 1,289          | 1.2%                  | \$19,240            |
| Accommodation & Food Services            | 8,251          | 7.8%                  | \$28,860            |
| Other Services                           | 2,424          | 2.3%                  | \$44,304            |
| Public Administration                    | 3,520          | 3.3%                  | \$92,404            |

Figure 17. Change in Jobs, 2024-2025



Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Olmsted Co.'s population, labor force, and economic trends, contact:

**Amanda Blaschko** | Regional Analyst, Southeast & South Central  
 CareerForce Rochester | 2070 College View Rd. E | Rochester MN 55904  
 Office: 320-441-6571 | E-mail: amanda.blaschko@state.mn.us  
 web: [www.mn.gov/deed/data/regional-lmi/](http://www.mn.gov/deed/data/regional-lmi/)

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