4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

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Report Parameters

4 ZIPS

<table>
<thead>
<tr>
<th>ZIP</th>
<th>City, MN (in County)</th>
</tr>
</thead>
<tbody>
<tr>
<td>55088</td>
<td>Webster, MN (in Rice county)</td>
</tr>
<tr>
<td>55352</td>
<td>Jordan, MN (in Scott county)</td>
</tr>
<tr>
<td>56069</td>
<td>Montgomery, MN (in Le Sueur county)</td>
</tr>
<tr>
<td>56071</td>
<td>New Prague, MN (in Scott county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

25,036
Population (2021)
Population grew by 1,139 over the last 5 years and is projected to grow by 745 over the next 5 years.

13,612
Total Regional Employment
Jobs grew by 925 over the last 5 years and are projected to grow by 1,074 over the next 5 years.

$64.3K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $12.3K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region’s population increased by 4.8% since 2016, growing by 1,139. Population is expected to increase by 3.0% between 2021 and 2026, adding 745.
- From 2016 to 2021, jobs increased by 7.3% in 4 Minnesota ZIPs from 12,688 to 13,612. This change outpaced the national growth rate of 0.7% by 6.6%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2021 are Education and Hospitals (Local Government), Local Government, Excluding Education and Hospitals, and Warehousing and Storage.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>25,036</td>
<td>N/A</td>
<td>13,612</td>
<td>102.8</td>
<td>$1.49B</td>
<td>$2.69B</td>
<td>$2.38B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>0</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region's population increased by 4.8% since 2016, growing by 1,139. Population is expected to increase by 3.0% between 2021 and 2026, adding 745.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>23,897</td>
</tr>
<tr>
<td>2017</td>
<td>24,020</td>
</tr>
<tr>
<td>2018</td>
<td>24,377</td>
</tr>
<tr>
<td>2019</td>
<td>24,797</td>
</tr>
<tr>
<td>2020</td>
<td>24,853</td>
</tr>
<tr>
<td>2021</td>
<td>25,036</td>
</tr>
<tr>
<td>2022</td>
<td>25,176</td>
</tr>
<tr>
<td>2023</td>
<td>25,317</td>
</tr>
<tr>
<td>2024</td>
<td>25,464</td>
</tr>
<tr>
<td>2025</td>
<td>25,617</td>
</tr>
<tr>
<td>2026</td>
<td>25,781</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs increased by 7.3% in 4 Minnesota ZIPs from 12,688 to 13,612. This change outpaced the national growth rate of 0.7% by 6.6%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>12,688</td>
</tr>
<tr>
<td>2017</td>
<td>13,469</td>
</tr>
<tr>
<td>2018</td>
<td>13,573</td>
</tr>
<tr>
<td>2019</td>
<td>13,872</td>
</tr>
<tr>
<td>2020</td>
<td>13,275</td>
</tr>
<tr>
<td>2021</td>
<td>13,612</td>
</tr>
<tr>
<td>2022</td>
<td>13,915</td>
</tr>
<tr>
<td>2023</td>
<td>14,166</td>
</tr>
<tr>
<td>2024</td>
<td>14,381</td>
</tr>
<tr>
<td>2025</td>
<td>14,566</td>
</tr>
<tr>
<td>2026</td>
<td>14,687</td>
</tr>
</tbody>
</table>
Your area has 4,346 millennials (ages 25-39). The national average for an area this size is 5,121.

Retirement risk is low in your area. The national average for an area this size is 7,397 people 55 or older, while there are 6,521 here.

Racial diversity is low in your area. The national average for an area this size is 10,010 racially diverse people, while there are 2,721 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

### Where Talent Works

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>56071</td>
<td>New Prague, MN (in Sc...</td>
<td>6,613</td>
</tr>
<tr>
<td>55352</td>
<td>Jordan, MN (in Scott co...</td>
<td>3,838</td>
</tr>
<tr>
<td>56069</td>
<td>Montgomery, MN (in Le...</td>
<td>2,738</td>
</tr>
<tr>
<td>55088</td>
<td>Webster, MN (in Rice c...</td>
<td>423</td>
</tr>
</tbody>
</table>

### Where Talent Lives

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>56071</td>
<td>New Prague, MN (in Sc...</td>
<td>8,560</td>
</tr>
<tr>
<td>55352</td>
<td>Jordan, MN (in Scott co...</td>
<td>4,840</td>
</tr>
<tr>
<td>56069</td>
<td>Montgomery, MN (in Le...</td>
<td>3,498</td>
</tr>
<tr>
<td>55088</td>
<td>Webster, MN (in Rice c...</td>
<td>1,290</td>
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</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Manufacturing
- Government
- Construction
- Retail Trade
- Transportation and Warehousing
- Accommodation and Food Services
- Health Care and Social Assistance
- Other Services (except Public Administration)
- Administrative and Support and Waste Management and Remediation Services
- Arts, Entertainment, and Recreation
- Professional, Scientific, and Technical Services
- Agriculture, Forestry, Fishing and Hunting
- Wholesale Trade
- Finance and Insurance
- Educational Services
- Real Estate and Rental and Leasing
- Utilities
- Information
Top Growing Industries

- Transportation and Warehousing
- Construction
- Retail Trade
- Health Care and Social Assistance
- Administrative and Support and Waste Management and Remediation Services
- Real Estate and Rental and Leasing
- Wholesale Trade
- Agriculture, Forestry, Fishing and Hunting
- Information
- Utilities
- Finance and Insurance
Top Industry Location Quotient

- Manufacturing
- Arts, Entertainment, and Recreation
- Transportation and Warehousing
- Construction
- Agriculture, Forestry, Fishing and Hunting
- Government
- Utilities
- Retail Trade
- Accommodation and Food Services
- Other Services (except Public Administration)
- Administrative and Support and Waste Management and Remediation Services
- Wholesale Trade
- Health Care and Social Assistance
- Real Estate and Rental and Leasing
- Finance and Insurance
- Educational Services
- Professional, Scientific, and Technical Services
- Information
Top Industry Earnings

- Utilities
- Professional, Scientific, and Technical Services
- Construction
- Finance and Insurance
- Wholesale Trade
- Manufacturing
- Government
- Information
- Real Estate and Rental and Leasing
- Health Care and Social Assistance
- Agriculture, Forestry, Fishing and Hunting
- Transportation and Warehousing
- Administrative and Support and Waste Management and Remediation Services
- Arts, Entertainment, and Recreation
- Retail Trade
- Other Services (except Public Administration)
- Educational Services
- Accommodation and Food Services

Earnings Per Worker

|$0 | $50,000 | $100,000 | $150,000 |
---|---|---|---|
Utilities | Professional, Scientific, and Technical Services | Construction | Finance and Insurance |
Wholesale Trade | Manufacturing | Government | Information |
Real Estate and Rental and Leasing | Health Care and Social Assistance | Agriculture, Forestry, Fishing and Hunting |
Transportation and Warehousing | Administrative and Support and Waste Management and Remediation Services | Arts, Entertainment, and Recreation |
Retail Trade | Other Services (except Public Administration) | Educational Services |
Accommodation and Food Services
Business Characteristics

Business Size

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Transportation and Material Moving
- Production
- Office and Administrative Support
- Sales and Related
- Construction and Extraction
- Food Preparation and Serving Related
- Educational Instruction and Library
- Management
- Building and Grounds Cleaning and Maintenance
- Business and Financial Operations
- Installation, Maintenance, and Repair
- Personal Care and Service
- Healthcare Practitioners and Technical
- Protective Service
- Architecture and Engineering
- Community and Social Service
- Arts, Design, Entertainment, Sports, and Media
- Healthcare Support
- Computer and Mathematical
- Life, Physical, and Social Science
- Farming, Fishing, and Forestry
- Legal
- Military-only
Top Growing Occupations

- Transportation and Material Moving
- Construction and Extraction
- Management
- Installation, Maintenance, and Repair
- Sales and Related
- Business and Financial Operations
- Office and Administrative Support
- Healthcare Practitioners and Technical Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
- Community and Social Service
- Legal
- Military-only
- Farming, Fishing, and Forestry
Top Occupation Location Quotient

- Production
- Construction and Extraction
- Transportation and Material Moving
- Building and Grounds Cleaning and Maintenance
- Educational Instruction and Library
- Architecture and Engineering
- Food Preparation and Serving Related
- Personal Care and Service
- Management
- Installation, Maintenance, and Repair
- Sales and Related
- Protective Service
- Community and Social Service
- Arts, Design, Entertainment, Sports, and Media
- Life, Physical, and Social Science
- Farming, Fishing, and Forestry
- Office and Administrative Support
- Business and Financial Operations
- Legal
- Healthcare Practitioners and Technical
- Computer and Mathematical
- Healthcare Support
- Military-only
Top Occupation Earnings

- Median Hourly Earnings

- Management
- Legal
- Computer and Mathematical
- Architecture and Engineering
- Life, Physical, and Social Science
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Construction and Extraction
- Installation, Maintenance, and Repair
- Protective Service
- Community and Social Service
- Educational Instruction and Library
- Arts, Design, Entertainment, Sports, and Media
- Office and Administrative Support
- Production
- Military-only
- Transportation and Material Moving
- Healthcare Support
- Building and Grounds Cleaning and Maintenance
- Sales and Related
- Personal Care and Service
- Food Preparation and Serving Related
- Farming, Fishing, and Forestry

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

Over the last 5 years, no schools in 4 Minnesota ZIPs produced graduates.