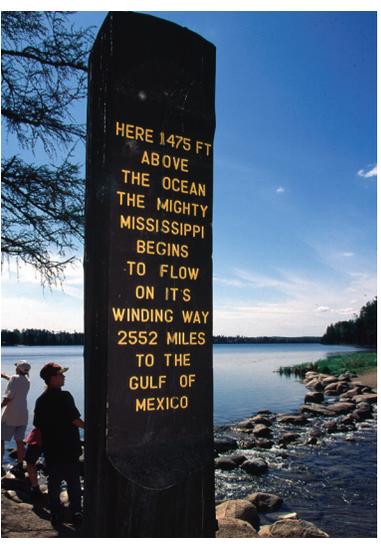




FACTS ABOUT MINNESOTA



FACTS ABOUT MINNESOTA

- **Statehood** – May 11, 1858 (32nd State)
- **Capital** – Saint Paul
- “Minnesota” is derived from the Dakota word “Minisota” meaning “sky-tinted waters”

EDUCATION

- **Population with a High School Degree** – 92% (2014, 1st in the nation)
- **Population with a Bachelor’s Degree** – 34% (2014, 9th highest)
- **Number of Public and Private Colleges and Universities** – Nearly 200

POPULATION

- **Total State Population** – 5.5 million (2015, 21st largest)
 - 73% Urban
 - 27% Rural
- **Largest Cities:** Minneapolis, Saint Paul, Rochester, Bloomington and Duluth

GEOGRAPHY

- **Land area** – 225,182 square km (12th largest state)
- Minnesota is known as the “**Land of 10,000 Lakes**” and actually has 11,842 lakes covering 1.98 million hectares.

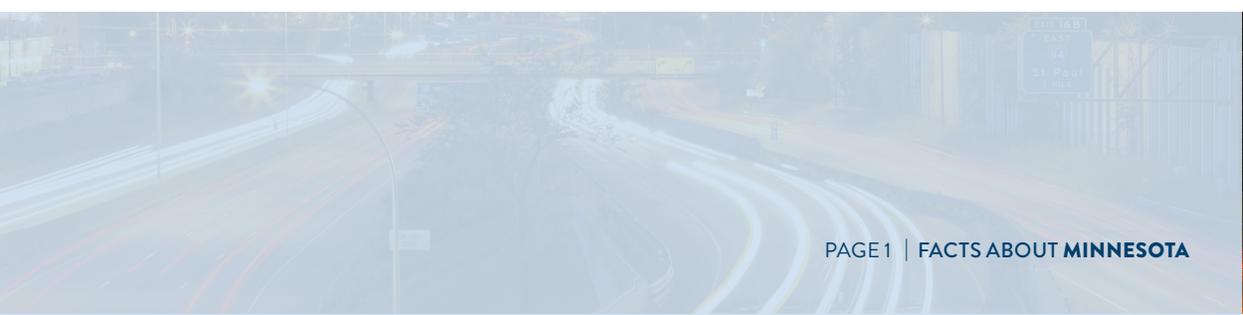
- The Mississippi River begins its journey in Minnesota, flowing south from the headwaters of Lake Itasca.
- **Climate information** –
 - January temperatures: -6° to -17° Celsius;
 - July temperatures: 28° to 16° Celsius;
 - Annual snowfall in Minneapolis-Saint Paul: 135 to 178 cm

ECONOMY

- **Per capita GDP** (real) – \$54,431 (2015, 12th highest)
- **GDP Growth** (nominal) – 4.0% (2014-2015, 18th highest)
- **Per capita personal income** – \$50,541 (2015, 14th highest)
- **Median household income** – \$61,481 (2014, 11th highest)
- **Size of labor force** – 3,010,370 (2015)
- **Labor force participation rate** – 70.5% (2015, 2nd highest)

BUSINESS

- **17 Fortune 500 companies** are headquartered in Minnesota (2015, 3rd highest per capita)
- **Ranked as the top state for business** by CNBC in 2015.





FACTS ABOUT MINNESOTA

MAJOR INDUSTRIES

- Medical Devices
- Biomedical Technology
- Renewable Energy
- Environmental Technologies
- Agribusiness
- Iron Mining
- Printing & Publishing
- Financial & Insurance Services

INTERNATIONAL EXPORTS*

- **Total exports** – \$37 billion (2015)
 - Manufactured goods – \$18.9 billion
 - Agricultural commodities – \$5.8 billion
 - Services – \$12.8 billion
- **Top export markets for goods** (manufactured and non-manufactured) (2015)
 - Canada – \$4.5 billion (1st)
 - Mexico – \$2.4 billion (2nd)
 - China – \$2.2 billion (3rd)
 - Japan – \$1.1 billion (4th)
 - Germany – \$835 million (5th)
- **Top exported products** (2015)
 - Optics, medical instruments – 3.7 billion
 - Machinery – \$3.5 billion
 - Electrical machinery – \$2.6 billion
 - Vehicles – \$1.8 billion

*Based on U.S. Department of Commerce and U.S. Department of Agriculture data, and DEED estimates.

INCOMING FOREIGN INVESTMENT

- **Total employment by foreign-owned businesses** – 106,700 (2013)
 - Canada – 22,500 employees
 - United Kingdom – 17,400 employees
 - Germany – 14,400 employees
- **Total number of foreign-owned businesses** – 724 (2016)
 - United Kingdom – 140 businesses
 - Japan – 107 businesses
 - Canada – 103 businesses
 - Germany – 88 businesses

RENEWABLE ENERGY

- Minnesota was the first state to require 25% of electricity to be generated through renewable sources by 2025.
- The state is sixth in the U.S. in installed wind capacity, producing 3,235 Megawatts, enough to power an estimated 850,000 homes (4th qtr. 2015).
- Minnesota ranks fourth nationwide, with 4.4 billion liters (or 1.2 billion gallons) in ethanol production capacity (March 2016).

