



3 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)



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Report Parameters

3 ZIPs

56157	Lynd, MN (in Lyon county)
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56239	Ghent, MN (in Lyon county)
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56258	Marshall, MN (in Lyon county)
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Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

16,803

Population (2019)

Population **decreased by 241** over the last 5 years and is projected to **decrease by 64** over the next 5 years.

12,082

Total Regional Employment

Jobs **decreased by 902** over the last 5 years and are projected to **decrease by 11** over the next 5 years.

\$53.0K

Avg. Earnings Per Job (2019)

Regional average earnings per job are **\$15.5K below** the national average earnings of \$68.5K per job.

Takeaways

- As of 2019 the region's population **declined by 1.4%** since 2014, falling by 241. Population is expected to **decrease by 0.4%** between 2019 and 2024, losing 64.
- From 2014 to 2019, jobs **declined by 6.9%** in 3 Minnesota ZIPs from 12,984 to **12,082**. This change **fell short of the national growth rate of 7.6% by 14.5%**. Labor force data is not available for 3 Minnesota ZIPs.
- There is no education attainment data for 3 Minnesota ZIPs.
- The top three industries in 2019 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Depository Credit Intermediation.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	16,803	N/A	12,082	101.6	\$1.10B	\$1.55B	\$1.68B
Nation	329,399,330	163,493,315	165,144,952	100.0	\$21.00T	\$0	\$8.96T

2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

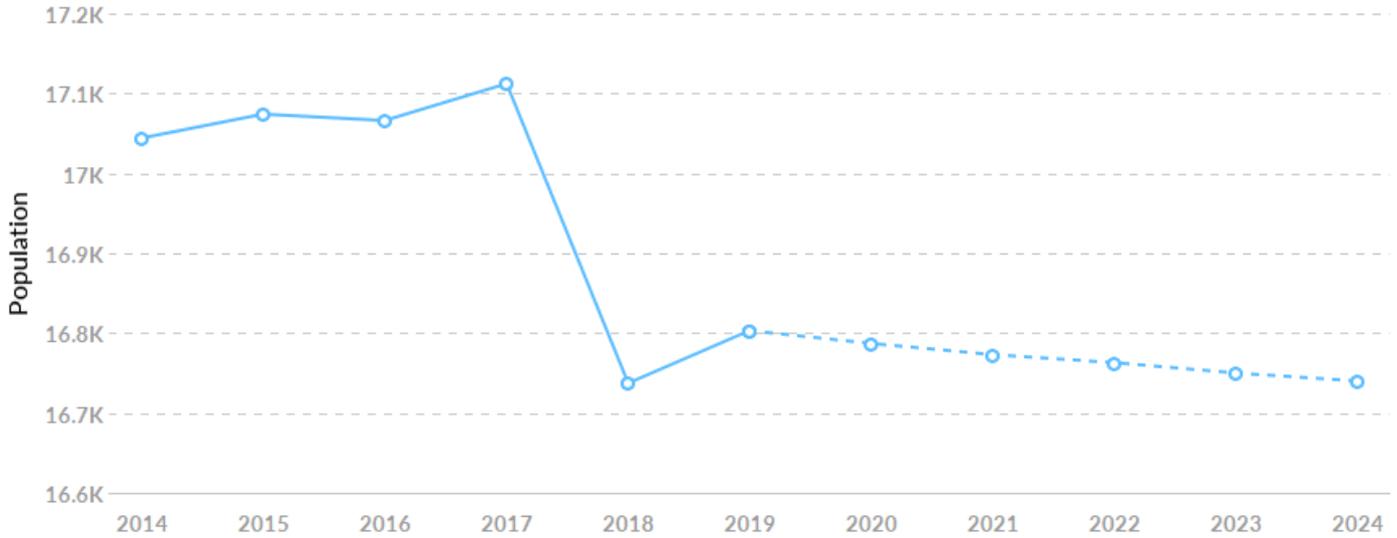
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

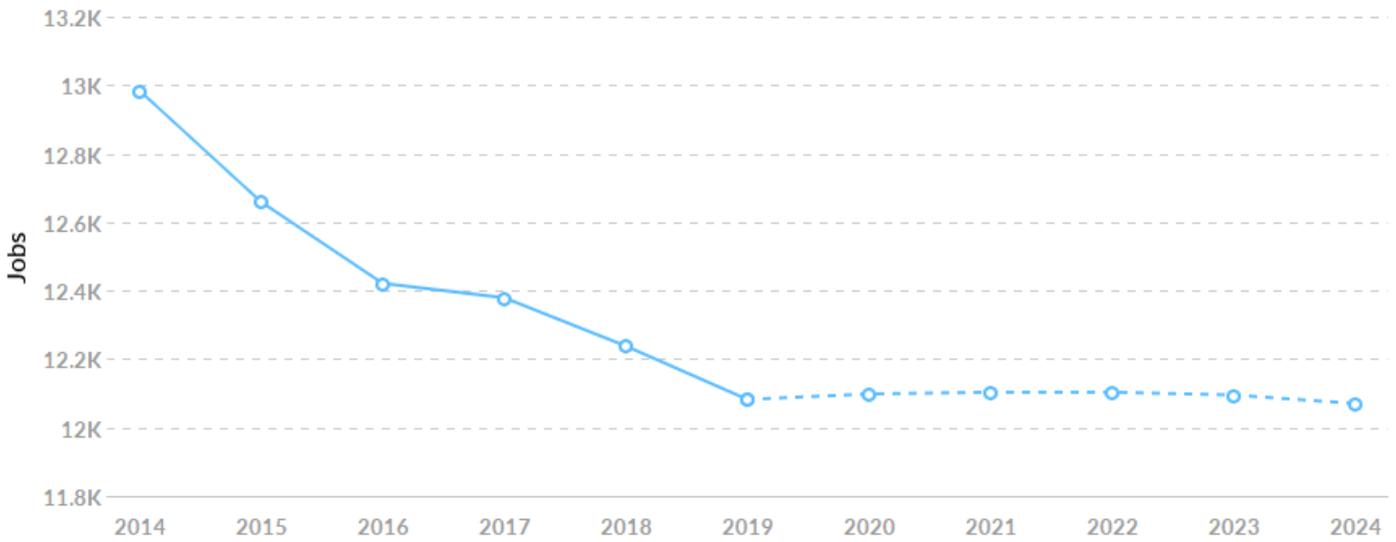
As of 2019 the region's population **declined by 1.4%** since 2014, falling by 241. Population is expected to **decrease by 0.4%** between 2019 and 2024, losing 64.



Timeframe	Population
2014	17,044
2015	17,074
2016	17,066
2017	17,112
2018	16,737
2019	16,803
2020	16,787
2021	16,773
2022	16,763
2023	16,750
2024	16,740

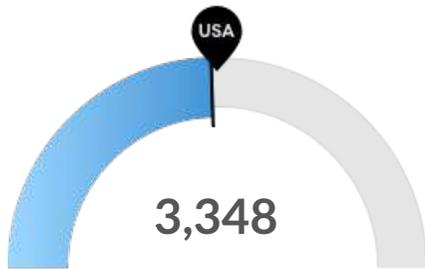
Job Trends

From 2014 to 2019, jobs declined by 6.9% in 3 Minnesota ZIPs from 12,984 to 12,082. This change fell short of the national growth rate of 7.6% by 14.5%.



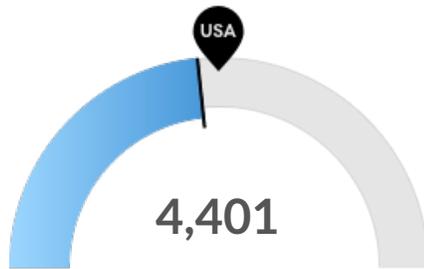
Timeframe	Jobs
2014	12,984
2015	12,659
2016	12,421
2017	12,379
2018	12,238
2019	12,082
2020	12,098
2021	12,103
2022	12,103
2023	12,095
2024	12,070

Population Characteristics



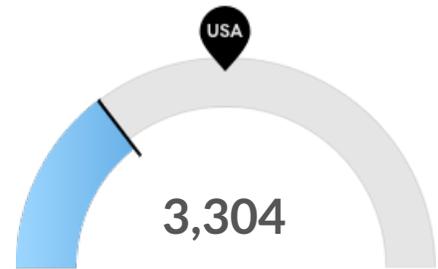
Millennials

Your area has 3,348 millennials (ages 25-39). The national average for an area this size is 3,441.



Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 4,845 people 55 or older, while there are 4,401 here.



Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 6,631 racially diverse people, while there are 3,304 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

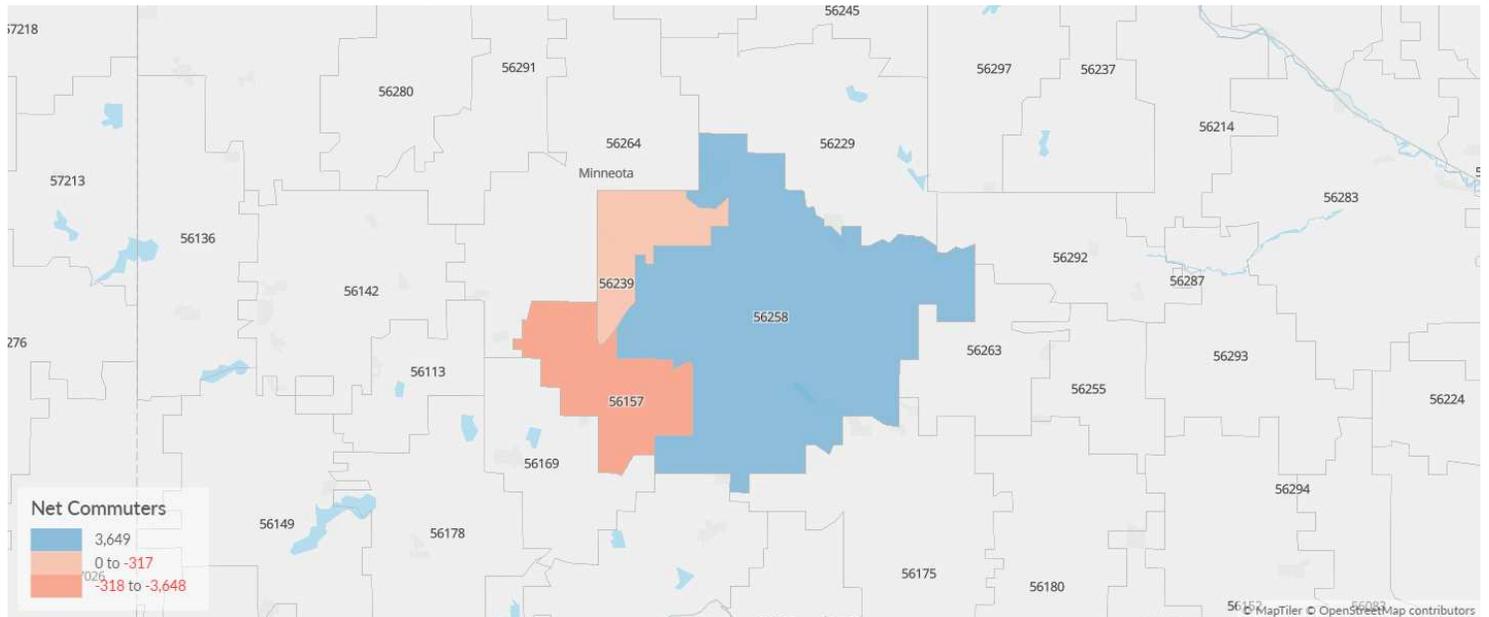


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

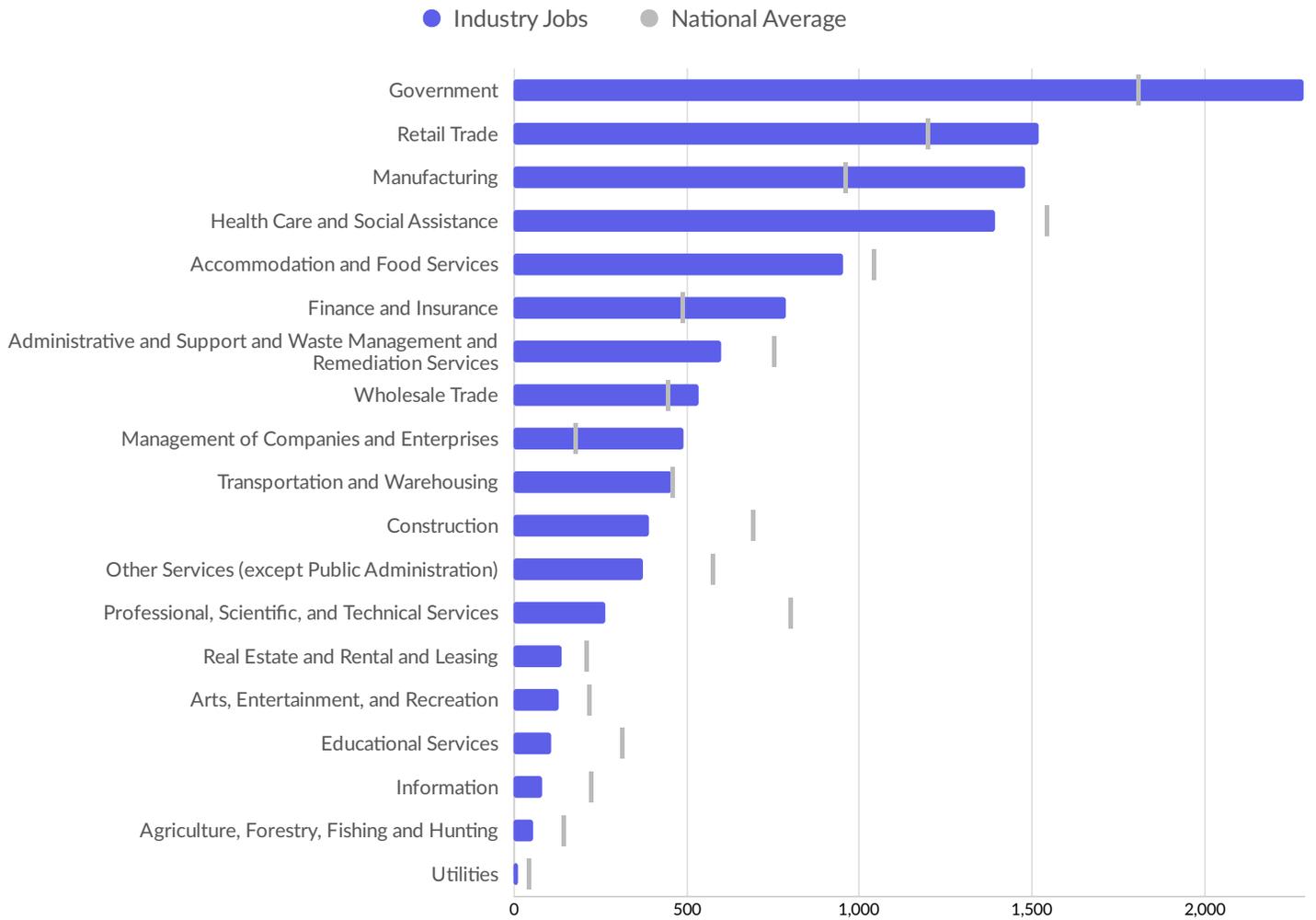
ZIP	Name	2019 Employment
56258	Marshall, MN (in Lyon c...	11,884
56157	Lynd, MN (in Lyon count...	117
56239	Ghent, MN (in Lyon cou...	81

Where Talent Lives

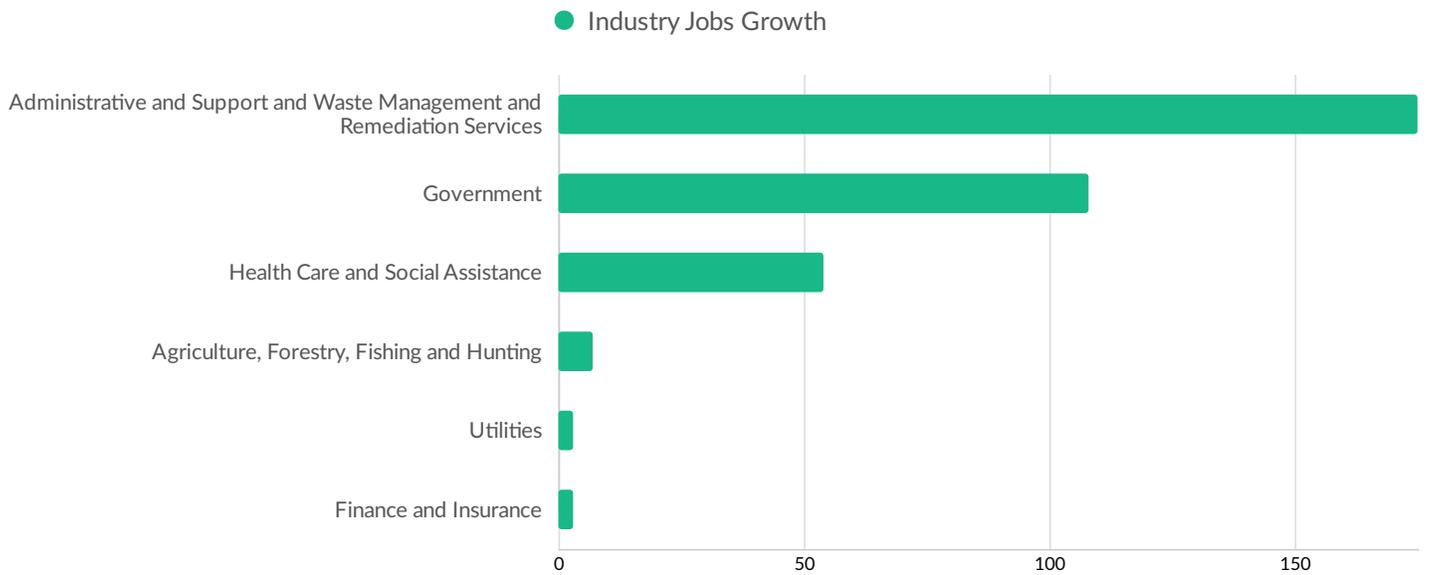
ZIP	Name	2019 Workers
56258	Marshall, MN (in Lyon c...	8,235
56157	Lynd, MN (in Lyon count...	435
56239	Ghent, MN (in Lyon cou...	330

Industry Characteristics

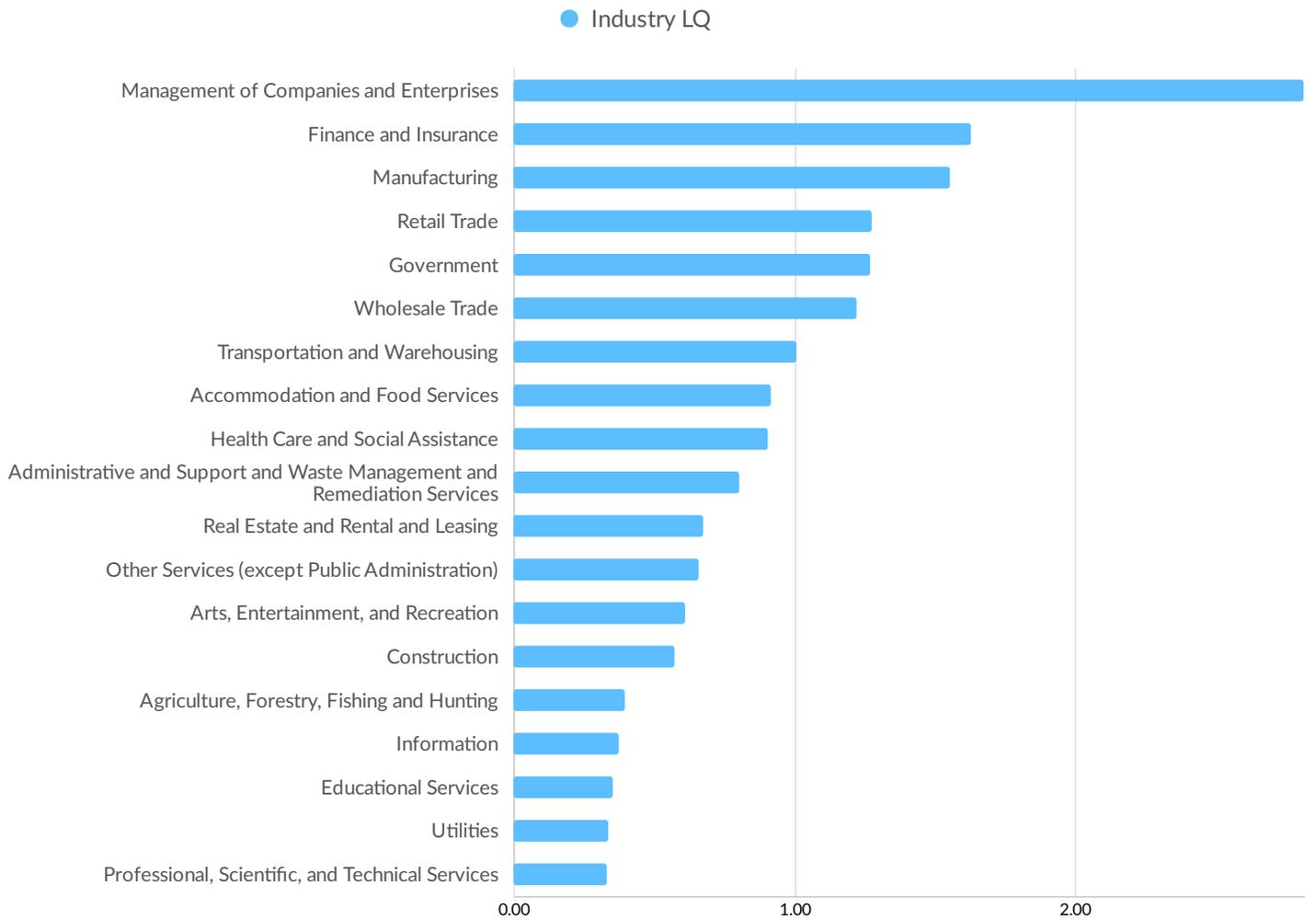
Largest Industries



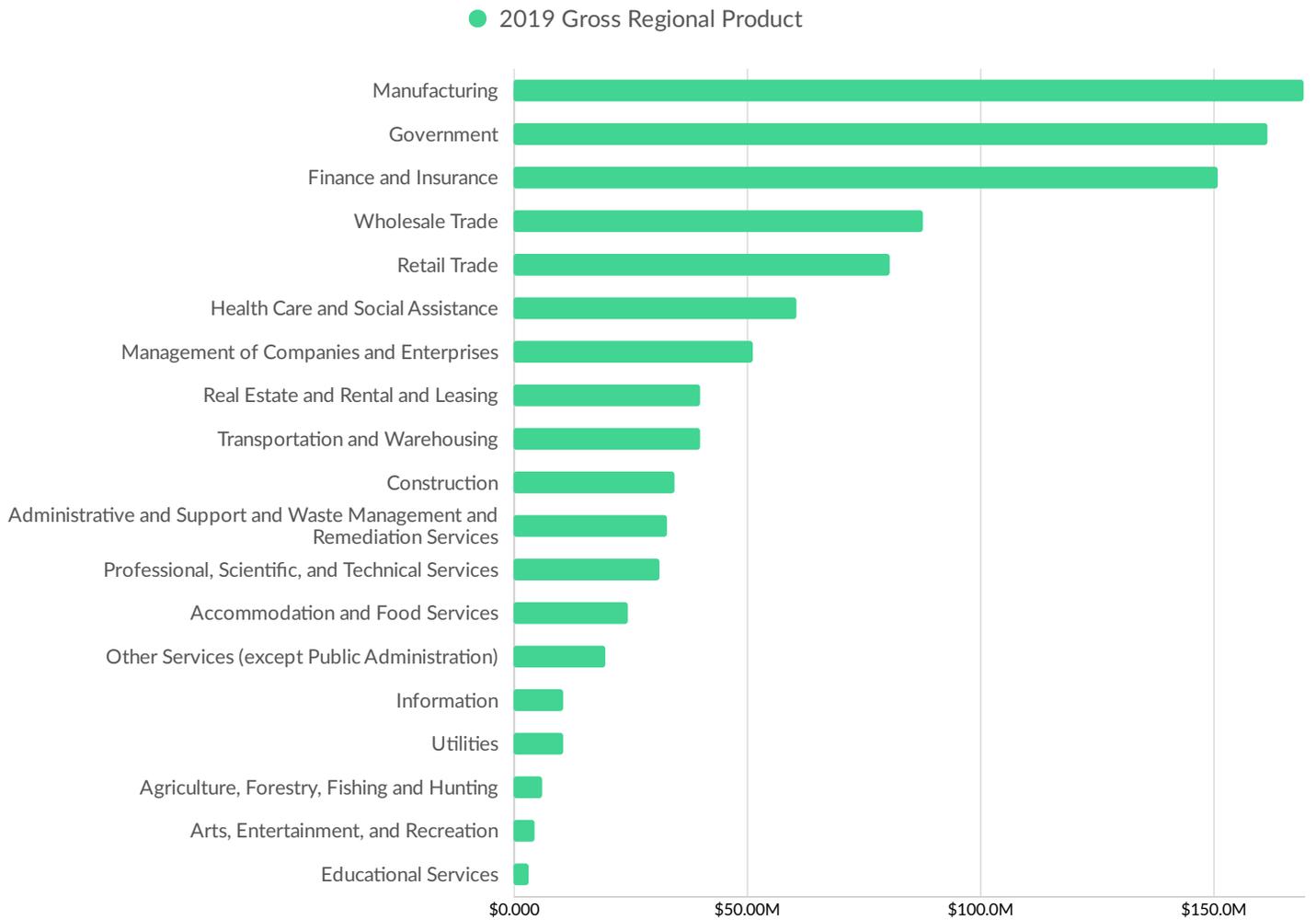
Top Growing Industries



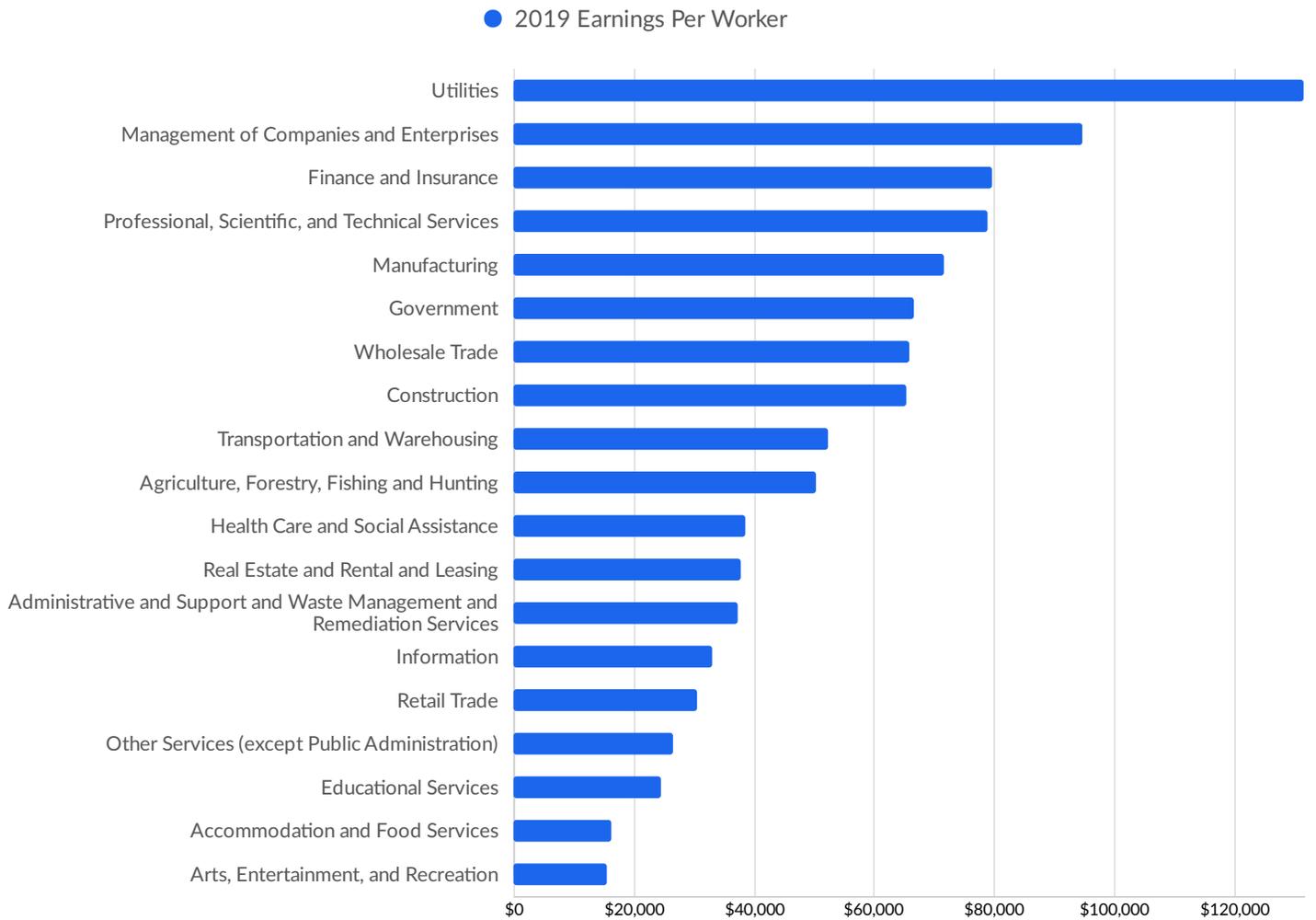
Top Industry LQ



Top Industry GRP



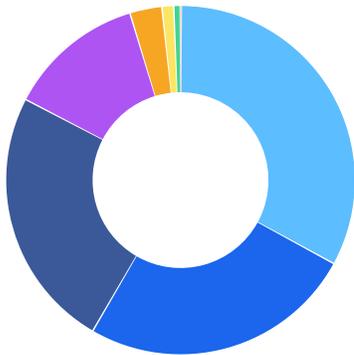
Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Government	2,180	2,288	108	+5%	1.27	\$66,752	\$161.73M
Retail Trade	1,572	1,521	-51	-3%	1.27	\$30,529	\$80.55M
Manufacturing	1,876	1,481	-395	-21%	1.55	\$71,626	\$169.46M
Health Care and Social Assistance	1,341	1,395	54	+4%	0.91	\$38,486	\$60.65M
Accommodation and Food Services	1,125	953	-172	-15%	0.92	\$16,302	\$24.66M
Finance and Insurance	787	790	3	+0%	1.63	\$79,600	\$151.03M
Administrative and Support and Waste Management and Remediation Services	426	601	175	+41%	0.80	\$37,380	\$32.83M
Wholesale Trade	585	538	-47	-8%	1.22	\$65,844	\$87.90M
Management of Companies and Enterprises	574	492	-82	-14%	2.81	\$94,843	\$51.35M
Transportation and Warehousing	495	458	-37	-7%	1.01	\$52,445	\$40.00M
Construction	505	394	-111	-22%	0.57	\$65,519	\$34.52M
Other Services (except Public Administration)	413	375	-38	-9%	0.66	\$26,531	\$19.64M
Professional, Scientific, and Technical Services	392	265	-127	-32%	0.33	\$79,050	\$31.31M
Real Estate and Rental and Leasing	146	138	-8	-5%	0.67	\$37,788	\$40.04M
Arts, Entertainment, and Recreation	160	130	-30	-19%	0.61	\$15,469	\$4.65M
Educational Services	240	110	-130	-54%	0.35	\$24,674	\$3.11M
Information	107	83	-24	-22%	0.38	\$33,129	\$10.76M
Agriculture, Forestry, Fishing and Hunting	49	56	7	+14%	0.40	\$50,263	\$6.13M
Utilities	11	14	3	+27%	0.34	\$131,587	\$10.57M

Business Characteristics

Business Size

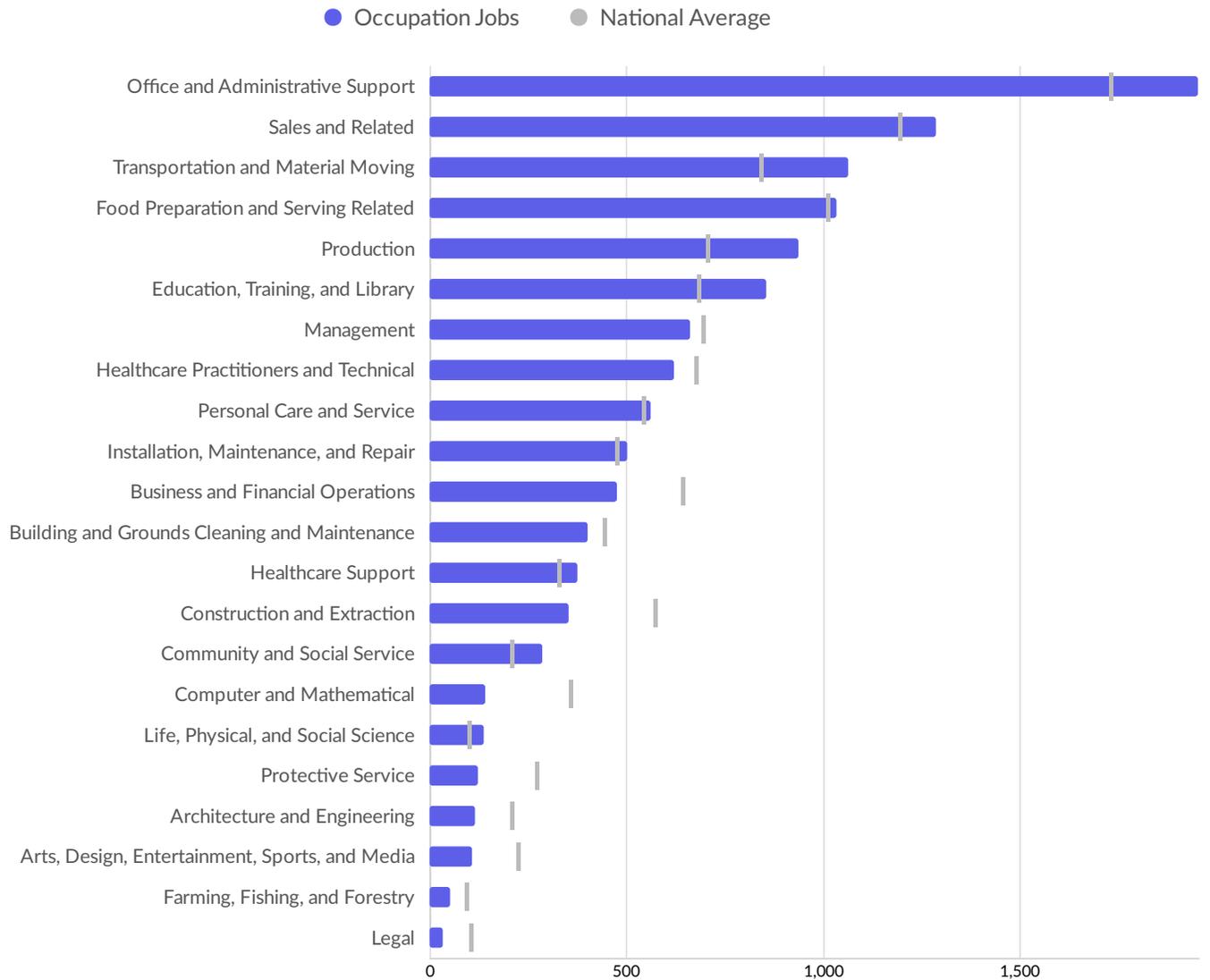


	Percentage	Business Count
1 to 4 employees	32.9%	332
5 to 9 employees	25.4%	257
10 to 19 employees	24.3%	245
20 to 49 employees	12.7%	128
50 to 99 employees	3.0%	30
100 to 249 employees	1.1%	11
250 to 499 employees	0.6%	6
500+ employees	0.1%	1

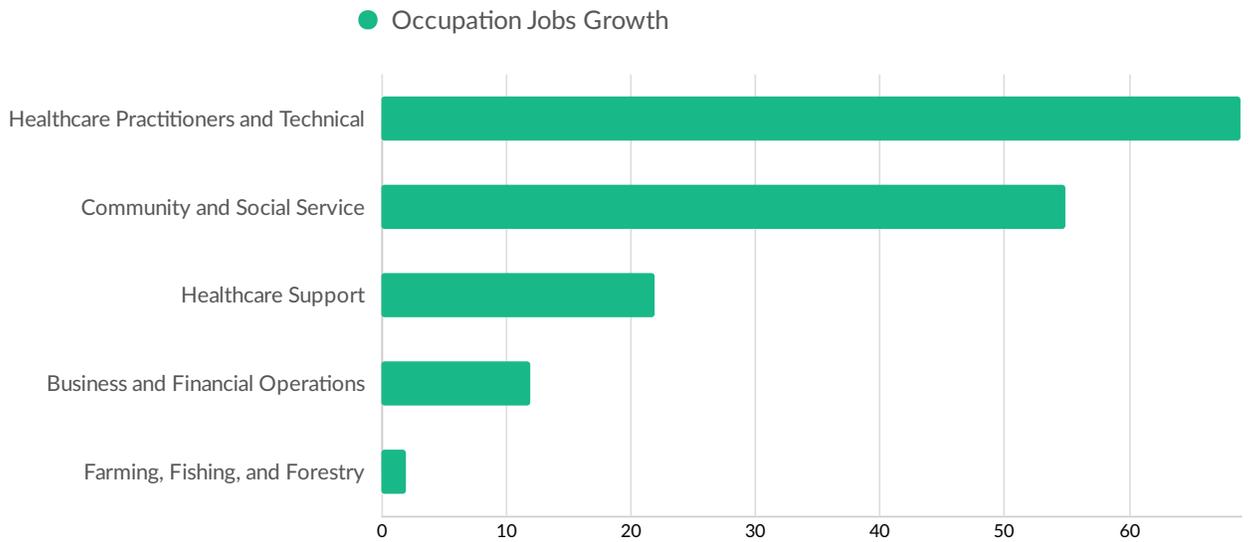
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



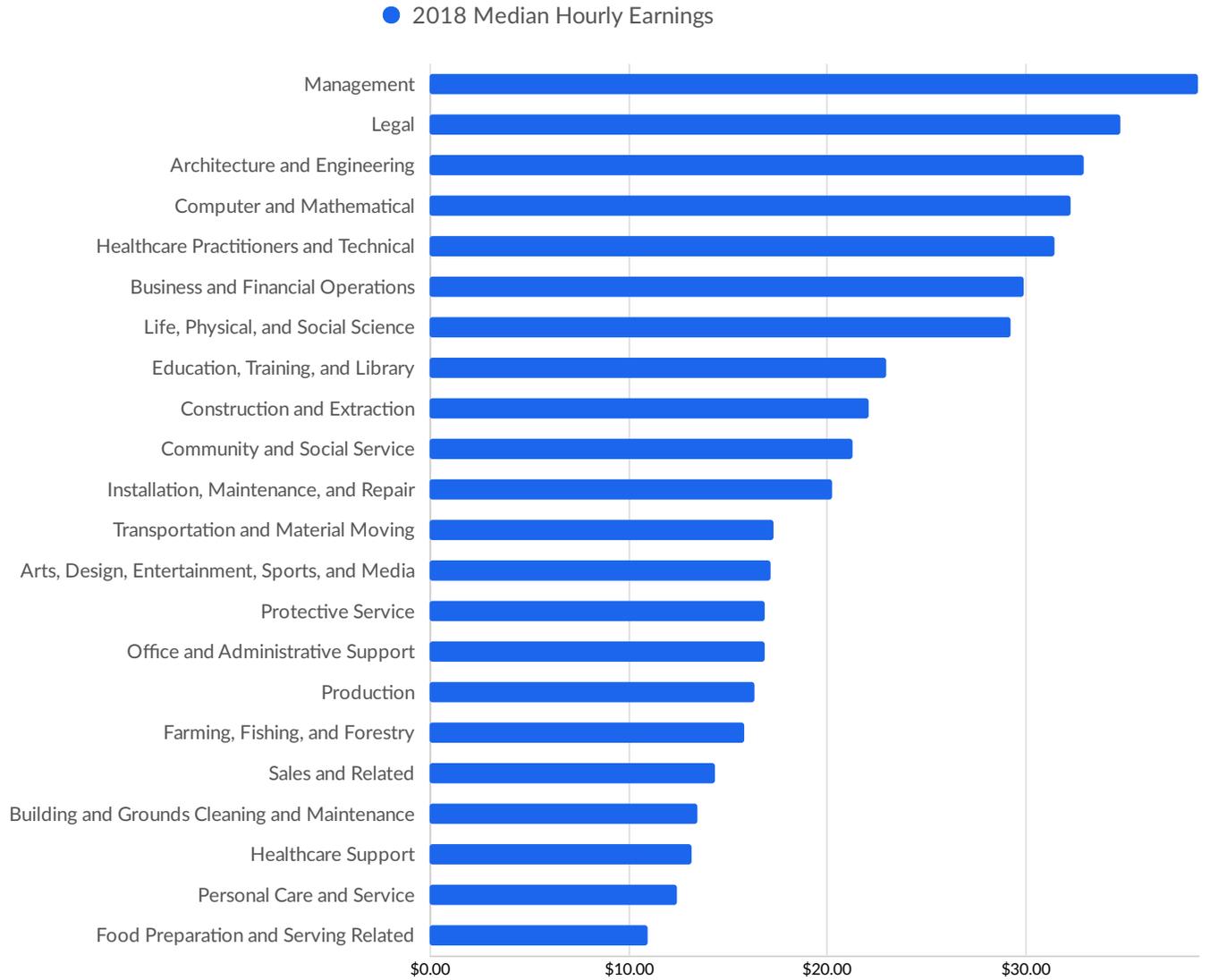
Top Growing Occupations



Top Occupation LQ



Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Office and Administrative Support	2,134	1,952	-182	-9%	1.13	\$16.90	0
Sales and Related	1,366	1,287	-79	-6%	1.08	\$14.40	0
Transportation and Material Moving	1,151	1,062	-89	-8%	1.27	\$17.31	0
Food Preparation and Serving Related	1,204	1,034	-170	-14%	1.03	\$10.96	0
Production	1,120	937	-183	-16%	1.33	\$16.40	0
Education, Training, and Library	906	854	-52	-6%	1.25	\$23.03	0
Management	693	661	-32	-5%	0.95	\$38.72	0
Healthcare Practitioners and Technical	552	621	69	+13%	0.92	\$31.49	0
Personal Care and Service	566	562	-4	-1%	1.05	\$12.50	0
Installation, Maintenance, and Repair	537	501	-36	-7%	1.07	\$20.30	0
Business and Financial Operations	463	475	12	+3%	0.74	\$29.96	0
Building and Grounds Cleaning and Maintenance	436	402	-34	-8%	0.92	\$13.53	0
Healthcare Support	355	377	22	+6%	1.16	\$13.17	0
Construction and Extraction	416	355	-61	-15%	0.63	\$22.15	0
Community and Social Service	232	287	55	+24%	1.41	\$21.32	0
Computer and Mathematical	163	143	-20	-12%	0.41	\$32.29	0
Life, Physical, and Social Science	169	138	-31	-18%	1.40	\$29.27	0
Protective Service	124	123	-1	-1%	0.46	\$16.92	0

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Architecture and Engineering	184	116	-68	-37%	0.57	\$33.00	0
Arts, Design, Entertainment, Sports, and Media	129	109	-20	-16%	0.50	\$17.21	0
Farming, Fishing, and Forestry	50	52	2	+4%	0.58	\$15.88	0
Legal	33	33	0	0%	0.33	\$34.78	0

Educational Pipeline

In 2018, there were 719 graduates in 3 Minnesota ZIPs. This pipeline has remained stable (neither grown nor shrunk) over the last 5 years. The highest share of these graduates come from "Education, General", "Business Administration and Management, General", and "Business Administration and Management, General".

