2 Minnesota ZIPs
# Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Report Parameters</td>
<td>1</td>
</tr>
<tr>
<td>Economy Overview</td>
<td>2</td>
</tr>
<tr>
<td>Historic &amp; Projected Trends</td>
<td>4</td>
</tr>
<tr>
<td>Population Characteristics</td>
<td>6</td>
</tr>
<tr>
<td>Inbound and Outbound Migration</td>
<td>8</td>
</tr>
<tr>
<td>Industry Characteristics</td>
<td>9</td>
</tr>
<tr>
<td>Business Characteristics</td>
<td>14</td>
</tr>
<tr>
<td>Workforce Characteristics</td>
<td>15</td>
</tr>
<tr>
<td>Educational Pipeline</td>
<td>19</td>
</tr>
</tbody>
</table>
Report Parameters

2 ZIPs

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>55350</td>
<td>Hutchinson, MN (in McLeod county)</td>
</tr>
<tr>
<td>55381</td>
<td>Silver Lake, MN (in McLeod county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

19,225
Population (2021)
Population grew by 312 over the last 5 years and is projected to grow by 259 over the next 5 years.

9,105
Total Regional Employment
Jobs decreased by 313 over the last 5 years but are projected to grow by 261 over the next 5 years.

$53.9K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $22.7K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region’s population increased by 1.6% since 2016, growing by 312. Population is expected to increase by 1.3% between 2021 and 2026, adding 259.
- From 2016 to 2021, jobs declined by 3.3% in 2 Minnesota ZIPs from 9,418 to 9,105. This change fell short of the national growth rate of 0.7% by 4.0%. Labor force data is not available for 2 Minnesota ZIPs.
- There is no education attainment data for 2 Minnesota ZIPs.
- The top three industries in 2021 are Converted Paper Product Manufacturing, Continuing Care Retirement Communities and Assisted Living Facilities for the Elderly, and General Medical and Surgical Hospitals.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>19,225</td>
<td>N/A</td>
<td>9,105</td>
<td>101.6</td>
<td>$849.46M</td>
<td>$1.39B</td>
<td>$1.11B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$0</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region’s population increased by 1.6% since 2016, growing by 312. Population is expected to increase by 1.3% between 2021 and 2026, adding 259.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>18,913</td>
</tr>
<tr>
<td>2017</td>
<td>19,076</td>
</tr>
<tr>
<td>2018</td>
<td>19,199</td>
</tr>
<tr>
<td>2019</td>
<td>19,266</td>
</tr>
<tr>
<td>2020</td>
<td>19,266</td>
</tr>
<tr>
<td>2021</td>
<td>19,225</td>
</tr>
<tr>
<td>2022</td>
<td>19,276</td>
</tr>
<tr>
<td>2023</td>
<td>19,336</td>
</tr>
<tr>
<td>2024</td>
<td>19,388</td>
</tr>
<tr>
<td>2025</td>
<td>19,439</td>
</tr>
<tr>
<td>2026</td>
<td>19,484</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs declined by 3.3% in 2 Minnesota ZIPs from 9,418 to 9,105. This change fell short of the national growth rate of 0.7% by 4.0%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>9,418</td>
</tr>
<tr>
<td>2017</td>
<td>9,340</td>
</tr>
<tr>
<td>2018</td>
<td>9,522</td>
</tr>
<tr>
<td>2019</td>
<td>9,446</td>
</tr>
<tr>
<td>2020</td>
<td>8,952</td>
</tr>
<tr>
<td>2021</td>
<td>9,105</td>
</tr>
<tr>
<td>2022</td>
<td>9,163</td>
</tr>
<tr>
<td>2023</td>
<td>9,217</td>
</tr>
<tr>
<td>2024</td>
<td>9,270</td>
</tr>
<tr>
<td>2025</td>
<td>9,320</td>
</tr>
<tr>
<td>2026</td>
<td>9,366</td>
</tr>
</tbody>
</table>
Population Characteristics

Your area has 3,535 millennials (ages 25-39). The national average for an area this size is 3,945.

Retirement risk is high in your area. The national average for an area this size is 5,698 people 55 or older, while there are 6,628 here.

Racial diversity is low in your area. The national average for an area this size is 7,711 racially diverse people, while there are 1,435 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

Where Talent Works

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55350</td>
<td>Hutchinson, MN (in Mc...</td>
<td>8,749</td>
</tr>
<tr>
<td>55381</td>
<td>Silver Lake, MN (in McL...</td>
<td>356</td>
</tr>
</tbody>
</table>

Where Talent Lives

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55350</td>
<td>Hutchinson, MN (in Mc...</td>
<td>9,078</td>
</tr>
<tr>
<td>55381</td>
<td>Silver Lake, MN (in McL...</td>
<td>961</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Manufacturing
- Retail Trade
- Government
- Other Services (except Public Administration)
- Accommodation and Food Services
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Finance and Insurance
- Professional, Scientific, and Technical Services
- Wholesale Trade
- Arts, Entertainment, and Recreation
- Educational Services
- Agriculture, Forestry, Fishing and Hunting
- Information
- Real Estate and Rental and Leasing
- Management of Companies and Enterprises
- Utilities
Top Growing Industries

- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Finance and Insurance
- Manufacturing
- Arts, Entertainment, and Recreation
- Educational Services
- Professional, Scientific, and Technical Services
- Management of Companies and Enterprises
- Other Services (except Public Administration)
- Agriculture, Forestry, Fishing and Hunting
Top Industry Location Quotient

Industry Location Quotient

1. Manufacturing
2. Health Care and Social Assistance
3. Retail Trade
4. Other Services (except Public Administration)
5. Arts, Entertainment, and Recreation
6. Utilities
7. Agriculture, Forestry, Fishing and Hunting
8. Accommodation and Food Services
9. Construction
10. Government
11. Transportation and Warehousing
12. Finance and Insurance
13. Administrative and Support and Waste Management and Remediation Services
14. Information
15. Educational Services
16. Real Estate and Rental and Leasing
17. Wholesale Trade
18. Professional, Scientific, and Technical Services
19. Management of Companies and Enterprises
Top Industry GRP

- Manufacturing
- Health Care and Social Assistance
- Retail Trade
- Government
- Finance and Insurance
- Construction
- Real Estate and Rental and Leasing
- Transportation and Warehousing
- Wholesale Trade
- Other Services (except Public Administration)
- Professional, Scientific, and Technical Services
- Administrative and Support and Waste Management and Remediation Services
- Utilities
- Accommodation and Food Services
- Information
- Agriculture, Forestry, Fishing and Hunting
- Arts, Entertainment, and Recreation
- Educational Services
- Management of Companies and Enterprises
Top Industry Earnings

- Utilities
- Finance and Insurance
- Wholesale Trade
- Management of Companies and Enterprises
- Manufacturing
- Government
- Construction
- Professional, Scientific, and Technical Services
- Health Care and Social Assistance
- Transportation and Warehousing
- Real Estate and Rental and Leasing
- Administrative and Support and Waste Management and Remediation Services
- Agriculture, Forestry, Fishing and Hunting
- Information
- Retail Trade
- Educational Services
- Arts, Entertainment, and Recreation
- Other Services (except Public Administration)
- Accommodation and Food Services
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>35.9%</td>
<td>461</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>27.6%</td>
<td>355</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>22.2%</td>
<td>285</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>11.2%</td>
<td>144</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>1.9%</td>
<td>24</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.0%</td>
<td>13</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.1%</td>
<td>1</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.2%</td>
<td>2</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Production
- Sales and Related
- Office and Administrative Support
- Transportation and Material Moving
- Food Preparation and Serving Related
- Healthcare Support
- Healthcare Practitioners and Technical
- Educational Instruction and Library
- Management
- Construction and Extraction
- Installation, Maintenance, and Repair
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Business and Financial Operations
- Community and Social Service
- Arts, Design, Entertainment, Sports, and Media
- Architecture and Engineering
- Protective Service
- Farming, Fishing, and Forestry
- Computer and Mathematical
- Life, Physical, and Social Science
- Legal
Top Growing Occupations

- Production
- Business and Financial Operations
- Architecture and Engineering
- Life, Physical, and Social Science
- Protective Service
- Management
- Arts, Design, Entertainment, Sports, and Media
- Construction and Extraction
- Transportation and Material Moving
- Community and Social Service
- Farming, Fishing, and Forestry
- Computer and Mathematical
- Legal

Occupation Jobs Growth
Top Occupation Earnings

- Management
- Architecture and Engineering
- Computer and Mathematical
- Legal
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Life, Physical, and Social Science
- Construction and Extraction
- Community and Social Service
- Installation, Maintenance, and Repair
- Educational Instruction and Library
- Production
- Protective Service
- Arts, Design, Entertainment, Sports, and Media
- Office and Administrative Support
- Transportation and Material Moving
- Healthcare Support
- Building and Grounds Cleaning and Maintenance
- Sales and Related
- Personal Care and Service
- Farming, Fishing, and Forestry
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

Over the last 5 years, no schools in 2 Minnesota ZIPs produced graduates.